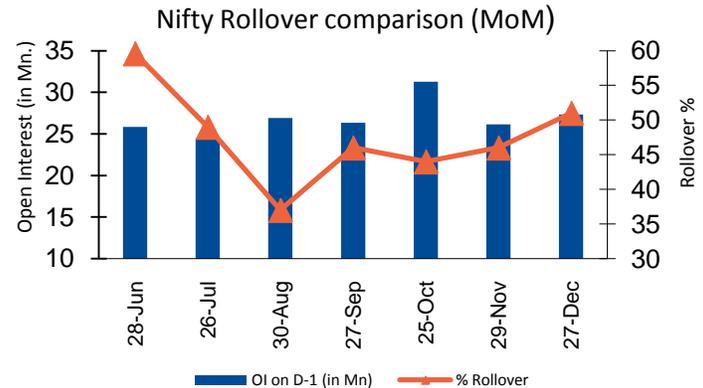


28-12-2017

ROLLOVER SNAPSHOT

### Nifty Rollover Analysis

1. The rollover for Nifty Futures stands at **51%** as compared to 46% last month **D-1** days prior to expiry.
2. The current rollovers are higher as compare with its three months average of 45% respectively observed at the same point prior to expiry.
3. The rollover cost for Long rollovers closed at 37 bps.
4. The total open interest in Nifty Futures across all contracts stands at **27.34 Mn.** share.

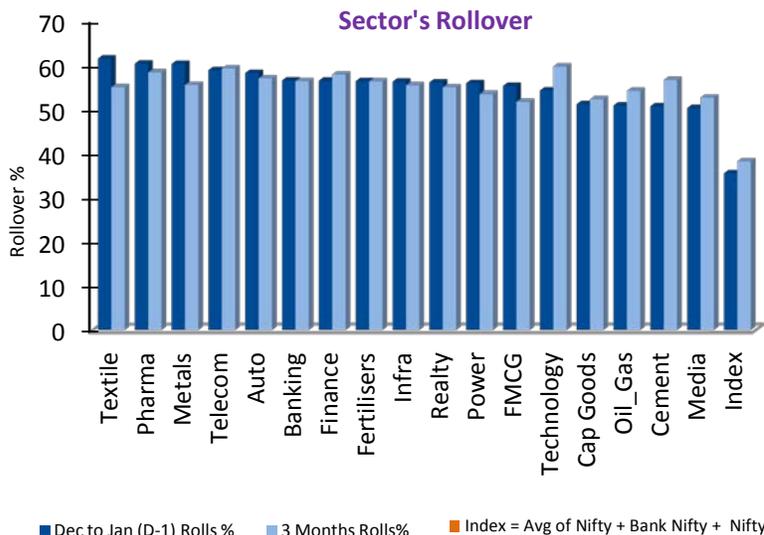


| Positive Deviation in Rollover for NIFTY Stocks |          |              |            |             |
|---|----------|--------------|------------|-------------|
| Symbol  | Rollover | 3 Months Avg | Divergence | Roll cost % |
| COALINDIA                                       | 56%      | 43%          | 13%        | -0.44       |
| DRREDDY   | 70%      | 61%          | 9%         | 0.48        |
| POWERGRID                                       | 48%      | 43%          | 6%         | 0.07        |
| TATAPOWER                                       | 58%      | 53%          | 5%         | 0.63        |
| IDEA  | 52%      | 49%          | 4%         | 0.48        |

| Negative Deviation in Rollover for NIFTY Stocks |          |              |            |             |
|---|----------|--------------|------------|-------------|
| Symbol  | Rollover | 3 Months Avg | Divergence | Roll cost % |
| BPCL  | 24%      | 48%          | -24%       | -0.13       |
| ICICIBANK                                       | 42%      | 61%          | -19%       | 0.25        |
| GAIL  | 37%      | 56%          | -19%       | -0.08       |
| TCS   | 55%      | 70%          | -14%       | 0.44        |
| ZEEL  | 43%      | 55%          | -13%       | 0.48        |

| Strong Rollover in Non Index Stocks |          |              |            |             |
|-------------------------------------|----------|--------------|------------|-------------|
| Symbol                              | Rollover | 3 Months Avg | Divergence | Roll cost % |
| BRITANNIA                           | 70%      | 41%          | 29%        | 0.31        |
| RELCAPITAL                          | 72%      | 50%          | 22%        | 0.47        |
| JUBLFOOD                            | 69%      | 48%          | 21%        | 0.54        |
| BERGEPAIN                           | 64%      | 46%          | 18%        | 0.47        |
| PAGEIND                             | 50%      | 34%          | 16%        | 0.10        |

| Weak Rollover in Non Index Stocks |          |              |            |             |
|-----------------------------------|----------|--------------|------------|-------------|
| Symbol                            | Rollover | 3 Months Avg | Divergence | Roll cost % |
| RAMCOCEM                          | 24%      | 53%          | -29%       | 0.58        |
| KAJARIACER                        | 26%      | 49%          | -23%       | 0.54        |
| M&MFIN                            | 41%      | 60%          | -19%       | 0.40        |
| REPCOHOME                         | 36%      | 49%          | -13%       | 0.54        |
| AJANTPHARM                        | 39%      | 52%          | -13%       | 0.45        |



### Sector / Stock Rollover Activity:

1. From the Sectoral action, rollovers accelerated for **Textile, Pharma, Power, Auto, and FMCG** where as low rollovers were seen in **Media, Cement, Technology and Oil & Gas** on D-1 as compared to three month's average as highlighted in the chart.
2. Within **Nifty50** space Index heavyweight like **COALINDIA, DRREDDY, IDEA, POWERGRID, HEROMOTOCO,** and **BANKBARODA** witnessed aggressive rollover in January series while low rolls seen in **BPCL, ICICIBANK, TCS, GAIL, ULTRACEMCO, RELIANCE** and **ONGC.**
3. From the Midcap space **BRITANNIA, JUBLFOOD, EXIDEIND, INDIGO, RELCAPITAL,** and **NMDC** saw higher rollover whereas, **RAMCOCEM, AJANTPHARM, ANDHRABANK, SIEMENS, IOC, DHFL,** and **INFIBEAM** observed to the low rollovers so far.

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| Weekly Derivatives Synopsis  | Portfolio Doctor                 |
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| Rollover Analysis ( Monthly) |                                  |
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### Retail Research Desk:

|                  |                    |
|------------------|--------------------|
| Akhil Rathi      | D: 91 22 2858 3210 |
| Hrishikesh Yedve | D: 91 22 2858 3207 |
| Neeraj Sharma    | D: 91 22 2858 3208 |
| Rohan Gawale     | D: 91 22 2858 3213 |
| Vrinda Aditya    | D: 91 22 2858 3209 |
| Dhiral Shah      | D: 91 22 2858 3211 |

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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