

CORPORATE AND ECONOMY NEWS

- **InterGlobe Aviation Q2 FY24:** Revenue up 19.57% at Rs 14,943.8 crore vs Rs 12,497.5 crore. Ebitda at Rs 2,396 crore vs Rs 75.5 crore. Margin at 16% vs 1%. Reported profit at Rs 189 crore vs loss of Rs 1,583 crore.
- **Godrej Agrovet Q2 FY24:** Revenue up 5.2% at Rs 2,571 crore vs Rs 2,445 crore. Ebitda up 34.7% at Rs 202 crore vs Rs 150 crore. Margin at 7.85% vs 6.13%. Reported profit up 48.6% at Rs 104 crore vs Rs 70 crore.
- **Thermax Q2 FY24:** Revenue up 10.9% at Rs 2,302 crore vs Rs 2,075 crore. Ebitda up 45.4% at Rs 205 crore vs Rs 141 crore. Margin at 8.88% vs 6.78%. Reported profit up 45.9% at Rs 159 crore vs Rs 109 crore.
- **Crompton Greaves Q2 FY24:** Revenue up 4.9% at Rs 1,782.3 crore vs Rs 1,699.5. Ebitda down 9.6% at Rs 174.5 crore vs Rs 193.11 crore. Margin at 9.8% vs 11.4%. Reported profit down 22.8% at Rs 100.9 crore vs Rs 130.7 crore.
- **JK Paper Q2 FY24:** Revenue up 0.36% at Rs 1,650 crore vs Rs 1,644 crore. Ebitda down 24.5% at Rs 408 crore vs Rs 540 crore. Margin at 24.69% vs 32.82%. Reported profit down 6.8% at Rs 302 crore vs Rs 324 crore.
- **Kirloskar Ferrous Industries Q2 FY24:** Revenue down 22.4% at Rs 880 crore vs Rs 1,133 crore. Ebitda down 3.4% at Rs 133 crore vs Rs 137 crore. Margin at 15.09% vs 12.12%. Reported profit down 30.5% at Rs 57 crore vs Rs 82 crore.
- **Punjab and Sind Bank Q2 FY24:** NII down 13% at Rs 675 crore vs Rs 775 crore (YoY). Net profit down 32% at Rs 189 crore vs Rs 278 crore (YoY). Gross NPA at 6.23% vs 6.8% (QoQ). Net NPA at 1.88% vs 1.95% (QoQ).
- **P&G Health Q2 FY24:** Revenue up 2.5% at Rs 304.9 crore vs Rs 297.6 crore. Ebitda down 2.4% at Rs 88.7 crore vs Rs 90.8 crore. Margin at 29.1% vs 30.5%. Reported profit up 3% at Rs 65.6 crore vs Rs 63.7 crore.
- **JM Financial Q2 FY24:** Total income up 84.8% at Rs 265.5 crore vs Rs 143.6 crore. Reported profit up 75.5% at Rs 142.5 crore vs Rs 81.2 crore.
- **Timex Group India Q2 FY24:** Revenue up 4.2% at Rs 126.4 crore vs Rs 121.2 crore. Ebitda down 21.3% at Rs 16 crore vs Rs 20.6 crore. Margin at 12.7% vs 16.9%. Reported profit down 41.5% at Rs 11 crore vs Rs 18.8 crore.
- **Olectra Greentech:** Olectra Greentech posted net profit of Rs 18 crore in the July-September period. Revenue jumped 73% to Rs 307 crore.
- **Tata Steel:** The record date in the matter of the scheme of amalgamation amongst the company and Tata Steel Long Products is Nov. 17. Tata Steel will issue and allot full paid-up equity shares to the shareholders of TSLP on the record date in the ratio of 67 equity shares of Rs 1 each for every 10 equity shares of Rs 10 each held in TSLP.
- **Infosys:** The company and Spirit AeroSystems inaugurated their dedicated centre for aerospace engineering excellence in Richardson, Texas.
- **Restaurant Brands Asia:** The company executed a facility agreement with Axis Bank. The agreement is for availing a secured term loan facility for up to Rs 150 crore.
- **Ethos:** The board approved fund raising via QIP at the issue price of Rs 1,547 per equity share, which is at a discount of 4.95% to the floor price of Rs 1,627.49 per equity share.
- **Vedanta:** Vedanta slipped into red in the quarter ended September, as the mining major reported a consolidated net loss of Rs 1,783 crore
- **Indian Oil Corp:** Company gets approval from NCLT's Mumbai Bench for the acquisition of a 100% stake in Mercator Petroleum.
- **JSW Infrastructure:** The board has approved the acquisition of Marine Oil Terminal Corp. along with its Fujairah Branch by JSW Terminal Middle East; the transaction has an enterprise value of \$187 million.
- **Greaves Cotton:** The company sold its land located in Pune to Runal Developers LLP for a total consideration of Rs 284 crore.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	64364	0.44%
Nifty	19231	0.51%
Nifty Bank	43318	0.70%
India VIX	10.88	-1.74%

GLOBAL INDICES

DJIA	34061	0.66%
Nasdaq	13478	1.38%
FTSE	7418	-0.39%
CAC	7050	-0.16%
DAX	15189	0.30%
Nikkei	32740	2.47%
Hang Seng	18010	1.83%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30780	0.64%
Infra	6175	0.56%
Energy	27086	0.46%
FMCG	51902	0.61%
Pharma	14882	0.32%
Auto	16045	0.61%
Metals	6479	0.47%
Midcap	39587	0.70%
Nifty 500	17001	0.65%

DII/FII INVESTMENT (IN.CR.)

DII	403
FII/FPI	-12

Top Open Interest Gainers

Symbol	OI Chg	% Chg
MRF	27%	-3.11%
MCX	20%	4.60%
ALKEM	13%	0.16%
PETRONET	12%	0.64%

Top Open Interest Losers

LICHSGFIN	-15%	3.16%
INFY	-10%	1.31%
HEROMOTOCO	-10%	1.34%
ZYDUSLIFE	-7%	1.22%

FOREX MARKET

USDINR	83.11	-0.06%
EURINR	88.61	-0.65%

COMMODITY MARKET

Gold (\$/OZ)	1,996	-0.15%
Silver(\$/OZ)	23.32	0.16%
Brent (\$/Bbl)	85.38	0.18%
Copper(\$/Lbs)	3.691	0.45%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US equity futures were flat on Sunday evening after the major averages capped their best week so far this year. Futures tied to the Dow Jones Industrial Average rose 13 points, or 0.04 percent. S&P 500 futures ticked higher by 0.03 percent and Nasdaq 100 futures hovered below the flat line at 0.01 percent. All of the major averages were coming off their best weeks of the year so far, also striking a positive chord to begin November trading. The Dow ended the week at 34,061.32, up 5.07 percent in its most winning week since October 2022. The S&P advanced 5.85 percent to 4,358.34 and the Nasdaq Composite finished the week higher by 6.61 percent at 13,478.28. It was the best week since November 2022 for both indexes.

Crude Oil

Oil prices settled more than 2% lower on Friday as supply concerns driven by Middle East tensions eased, while jobs data raised expectations the U.S. Federal Reserve could be done hiking interest rates in the biggest oil consuming economy. Brent crude futures were down \$1.92, or 2.3 percent, to \$84.89 a barrel. US West Texas Intermediate crude futures fell \$1.95, or 2.4 percent, to \$80.51 a barrel. Both benchmarks settled down more than 6 percent on the week. Hezbollah leader Sayyed Hassan Nasrallah, speaking for the first time since the Israel-Hamas war erupted, warned on Friday that a wider conflict in the Middle East was possible but did not commit to opening another front on Israel's border with Lebanon.

Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 15 points. GIFT Nifty futures stood at 19,445 points after making a high of 19,458 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 19241, recorded a high of 19276, touched a low of 19211, and closed on a positive note at 19231 levels. For the day, support for Nifty exists at 19200 and 19000 levels, while resistance stands at 19400 and 19500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 43318, registered a high of 43416, dropped to a low of 43221, and closed on a positive note at 43318 levels. For the day, support for Bank Nifty exists at 43000 and 42800 levels, whereas resistance for Bank Nifty stands at 43600 and 44000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-NOV SERIES)	
NIFTY	19230.60 (+97.35) (+0.51%)	CALL	19100 CE -2.93 lac shares
NIFTY NOV FUTURE	19303.60 (73.00 Points Premium)	CALL	19300 CE +2.82 lac Shares
NIFTY PCR - OI	0.96 (-0.05)	PUT	19300 PE +3.24 lac Shares
NIFTY OI(Total)	1.24 Cr. (-2.86%)	PUT	19400 PE +1.95 lac Shares
INDIA VIX	10.88 (-1.74%)		
BANKNIFTY	43318.25 (+0.70%)		
BANKNIFTY NOV FUTURE	43509.10 (190.85 Points Premium)		
BANKNIFTY OI(Total)	25.61 Lakh (-5.64%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1022.40
INDEX OPTIONS	-5797.05
STOCK FUTURES	2389.46
STOCK OPTIONS	12.75

Securities in Ban For Trade Date 06-NOV-2023: GNFC

RESULTS TO WATCHOUT

Varun Beverages, Divis Laboratories, Adani Energy Solutions, Max Healthcare Institute, NHPC, Linde India, Bharat Forge, Hindustan Petroleum Corp, AIA Engineering, Honeywell Automation India, K.P.R. Mill, Gland Pharma, Emami, Exide Industries, Hitachi Energy India, Radico Khaitan, Gujarat State Petronet, Bajaj Electricals, BLS International Services, Zydus Wellness, TVS Supply Chain Solutions, Sun Pharma Advanced Research, Ujjivan Financial Services, Garware Technical Fibres, HG Infra Engineering, VRL LogisticsBorosil Renewables, Indo Count Industries, Gateway Distriparks, Jamna Auto Industries, Dalmia Bharat Sugar and Industries, V-Mart Retail, Camlin Fine Sciences, Gujarat Industries Power Co, Xpro India, Greenply Industries.

Retail Research Technical & Fundamental Calls for the Month of NOV-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
31-Aug	LATENTVIEW	Accu	380-425	350	500-550	Open	
04-Sep	LTIM	Accu	5020-5270	4790	5700-6000	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
04-Oct	SANSERA	Accu	894-924	845	1000-1080	Open	
13-Oct	TCS	Accu	3450-3550	3330	3800-4000	Open	
19-Oct	TATAMTRDVR	Accu	417-437	408	465-495	Open	
20-Oct	TATAPOWER	Accu	234.5-246.5	227	265-285	Open	
25-Oct	ICICIBANK	Accu	903-929	870	990-1050	Open	
01-Nov	CARBORUNIV	Accu	1035-1060	990	1120-1180	Open	
01-Nov	EIHOTEL	Accu	212-222	204	245-265	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
01-June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	

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