

### CORPORATE AND ECONOMY NEWS

- Kotak Mahindra:** Private lender Kotak Mahindra Bank today said that Life Insurance Corporation (LIC) has received approval from the Reserve Bank of India (RBI) to increase its stake in the Bank up to 9.99%. While announcing reformed rules on the structure of private sector banks, the RBI had on Friday said that non-promoter share holdings would continue to be capped at 10% for individuals and non-financial institutions.
- Asian Paints:** The company on Monday said it will invest ₹960 crore to expand the manufacturing capacity of its facility situated at Ankleshwar in Gujarat. The company has signed a memorandum of understanding with the Government of Gujarat commencing the proposed expansion of manufacturing capacity of paint from 1.3 lakh KL to 2.5 lakh KL and resins and emulsions from 32,000 MT to 85,000 MT, Asian Paints said in a regulatory filing.
- Dr Reddy's:** India's Dr. Reddy's Laboratories is in talks with partners to export domestically made doses of Russia's COVID-19 vaccine, Sputnik, after New Delhi recently approved shipments of other shots, the firm said on Monday. As the main Indian distributor of Sputnik, sold only on the private market, Dr. Reddy's has struggled to compete with vaccines that the government distributes free.
- Reliance Industries:** Indians can now use WhatsApp to order groceries from billionaire Mukesh Ambani's JioMart via a new "tap and chat" option, as his Reliance Industries Ltd. challenges the domination of Amazon.com Inc. and Walmart Inc.-owned Flipkart. Delivery is free and there's no minimum order value, according to JioMart users who got WhatsApp shopping invites with a 90-second tutorial and catalog.
- Reliance Capital:** RBI has superseded the board of the company. RBI action owing to various defaults to creditors and serious governance concerns at Reliance Capital. Nageswar Rao Y, ex-executive director of Bank of Maharashtra, appointed as administrator. The central bank will initiate insolvency proceedings against the company.
- IndusInd Bank:** Top executives of Bharat Financial Inclusion Ltd (BFIL), a fully owned subsidiary of IndusInd Bank, have resigned from the company last week, the bank said on Monday. The bank said it has appointed an executive director and another person to oversee day-to-day operations of the company. BFIL's managing director and chief executive Shalabh Saxena, and its executive director and chief financial officer Ashish Damani are set to join rival microfinance lender Spandana Sphoorty.
- Future Group:** Amazon and a lobby of at least 15,000 small businesses have written to the markets regulator, demanding revocation of the conditional approval it has granted to the Rs.24,713 crore deal for the Future Group to sell its retail assets to Reliance Industries Ltd. The US e-commerce giant and the Confederation of Indian Micro Small and Medium Enterprises have written two separate letters to the Securities and Exchange Board of India (Sebi) on the matter.
- Tatva Chintan Pharma Chem:** As a part of future need, the company has acquired an industrial land admeasuring 50,399.16 square metre at Dahej-III GIDC Estate, Gujarat.
- HAL:** Hindustan Aeronautics Ltd (HAL) will manufacture four light utility helicopters (LUHs) under limited series production by 2022-23, the central government told Rajya Sabha on Monday.
- Ratnamani Metals & Tubes:** The company has received new domestic orders aggregating to Rs 297.87 crore from the oil & gas sector, to be executed between February 2022 to January 2023.
- Coal India:** Approved interim dividend of Rs 9 per share.
- Mastek:** Mastek U.K. has been awarded a healthcare contract of £45 million by National Health Services Digital.
- Go Fashion India IPO:** The company will make a debut on bourses today.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	57261	0.27%
Nifty	17054	0.16%
Bank Nifty	35976	-0.14%
IND VIX	20.83	0.13%

#### GLOBAL INDICES

DJIA	35,136	0.68%
Nasdaq	15,783	1.88%
FTSE	7,110	0.94%
CAC	6,776	0.54%
DAX	15,281	0.16%
Nikkei	28,497	0.75%
Hang Seng	23,495	-1.50%

Source: in.investing.com; As on 8.15 am IST

#### SECTOR INDEX (NSE)

IT	34871	0.76%
Infra	4979	-0.48%
Energy	23052	-1.27%
FMCG	37325	-0.59%
Pharma	13649	-1.07%
Auto	10704	-0.52%
Metals	5305	-0.36%
Midcap	29515	-1.35%
Nifty 500	14656	-0.35%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3332.21
DII	4611.41

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
MPHASIS	17%	-1.94%
INDHOTEL	16%	-5.41%
PAGEIND	13%	-2.38%
BALKRISIND	11%	0.02%

#### Top Open Interest Losers

CROMPTON	-9%	1.41%
INDUSTOWER	-8%	0.84%
POLYCAB	-8%	-1.48%
BAJAJFINSV	-5%	1.47%

#### FOREX MARKET

USDINR	74.98	-0.07%
EURINR	84.73	0.04%

#### COMMODITY MARKET

Gold (\$/OZ)	1792	0.36%
Copper(\$lb)	4.348	-0.17%
Brent (\$/Bbl)	73.88	1.03%
Silver(\$/OZ)	23.26	1.81%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street stocks closed higher on Monday, regaining some of the ground they lost in Friday's sell-off as investors were hopeful that the Omicron coronavirus variant would not lead to lockdowns after reassurance from U.S. President Joe Biden. The Dow Jones Industrial Average rose 236.6 points, or 0.68%, to 35,135.94, the S&P 500 gained 60.65 points, or 1.32%, to 4,655.27 and the Nasdaq Composite added 291.18 points, or 1.88%, to 15,782.83.

#### Crude Oil

Oil prices climbed on Tuesday, extending a rebound from last week's plunge on growing expectations major producers would pause plans to add crude supply in January amid uncertainty over the severity of the Omicron coronavirus variant. U.S. West Texas Intermediate (WTI) crude futures jumped 99 cents, or 1.4%, to \$70.94 a barrel at 0105 GMT, adding to a 2.6% rise on Monday. Brent crude futures climbed 82 cents, or 1.1%, to \$74.26 a barrel, after gaining 1% on Monday.

**SGX Nifty:** Trends on SGX Nifty indicate a flat to positive start for the broader index in India, with a gain of 18 points. The Nifty futures were trading around 17,108 level on the Singaporean Exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened positive on Monday at 17056, made a high of 17161, made a low of 16782, and closed on a positive note at 17054 levels. For the day, support for the Nifty exists at 16900 and 16800 levels, whereas resistance for the Nifty stands at 17250 and 17500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 36224, made a high of 36348, made a low of 35328, and closed on a negative note at 35976 levels. For the day, support for Bank Nifty exists at 35800 and 35300 levels, whereas resistance for Bank Nifty stands at 36200 and 36500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-DEC SERIES)	
NIFTY	17053.95 (+27.50) (+0.16%)	CALL	17000 CE +29.22 lac Shares
NIFTY DEC FUT	17094.90 (40.95 Points Premium)	CALL	16900 CE +6.24 lac Shares
NIFTY PCR - OI	0.84 (+0.11)	PUT	17000 PE +35.34 lac Shares
NIFTY OI (Total)	1.15 Cr. (+0.64%)	PUT	16500 PE -16.20 lac Shares
INDIA VIX	20.83 (+0.13%)		
BANKNIFTY	35976.45 (-0.14%)		
BANKNIFTY DEC FUT	36100.45 (124.00 Points Premium)		
BANKNIFTY OI (Total)	26.33 Lakh (-8.62%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	2152.05
INDEX OPTIONS	-3999.10
STOCK FUTURES	1342.46
STOCK OPTIONS	65.42

**Securities in Ban For Trade Date 30-NOV-2021: IBULHSGFIN.**

### Retail Research Technical & Fundamental Calls for the Month of Nov-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
25-Nov	IEX	Buy	770-775	730	820-860	Open	
25-Nov	MAXHEALTH	Buy	356	334	375-395	Booked	6.67%
25-Nov	IPCALAB	Buy	2060-2070	1950	2200-2250	Open	
26-Nov	SUPREMEIND	Buy	2150-2170	2030	2400-2500	Open	
26-Nov	BEL	Buy	200-202	189	214-224	Open	
29-Nov	HIKAL	Buy	490-495	460	530-560	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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