

CORPORATE AND ECONOMY NEWS

- **Bharti Airtel:** The company has entered into an agreement with Vodafone Group Plc to buy 4.7% stake in Indus Towers on the principal condition that the amount paid shall be inducted by Vodafone as fresh equity in Vodafone Idea and simultaneously remitted to Indus Towers to clear VIL's outstanding dues.
- **Hindalco Industries:** The aluminium major has entered into an agreement with Brazilian firm Terrabel Empreedimentos to divest entire equity shareholding in the wholly-owned step-down subsidiary Hindalco Do Brazil Industria Comercia de Alumina LTDA.
- **IRCON International:** The company has bagged an order for "Construction of Road from Paletwa (Myanmar) to Zorinpuri (Mizoram) under Kaladan Multi Modal Transit Transport Project (KMMTTP)" in Myanmar, on EPC mode at a lump sum cost of Rs 1,780 crore by Ministry of External Affairs, Government of India.
- **SBI:** State Bank of India has tapped the short-term debt market after nearly a decade, raising three month money worth ₹2,000 crore by issuing certificates of deposit (CD) at 3.8%. The return on the CD issued by SBI is around 10 basis points (bps) higher than the cutoff yield on 91-day Treasury bills auctioned by the government on Wednesday.
- **Tata Motors:** Has sold more SUVs in the domestic passenger vehicle market in the last four months than any other manufacturer, cementing the No. 1 position. Its SUV sales jumped to 96,883 units during October-January from 37,242 units in the year-ago period.
- **Sun Pharma:** The US-based arm of Sun Pharma is recalling 59,232 bottles of Chlorthalidone tablets, used for reducing excess fluid levels in the body. As per US FDA the New Jersey-based Sun Pharma Inc is recalling the affected lot due to "foreign matter identified as stainless steel microscopic wear particles mixed with punch lubricant oil and silicone particles from the dust cup".
- **Hinduja Global Solutions:** Subsidiary HGS International Mauritius has completed the acquisition of Australian company Diversify. In January, its arm entered into a definitive agreement to acquire 100% equity stake in Diversify Offshore Staffing Solutions Pty Ltd, Australia.
- **Aurobindo Pharma:** Is recalling products in the US market due to deviation from standard manufacturing norms. According to the US Food and Drug Administration (US FDA), the US-based arm of Aurobindo Pharma is recalling 1,15,776 bottles of Moxifloxacin Ophthalmic Solution, an antibiotic used in the treatment of bacterial infections. Aurobindo Pharma USA Inc is recalling the affected lot due to "failed impurities/degradation specifications".
- **IndusInd Bank:** Buyout group TPG has joined forces with Hinduja family-owned IndusInd Bank and a private promoter entity of the lender to form a consortium and make a firm bid for IDFC's mutual fund business, according to a report.
- **FPIs February data:** Continuing the selling streak for the fifth consecutive month, foreign portfolio investors (FPIs) pulled out as much as Rs 35,506 crore out of the Indian markets in February. FPIs have been pulling funds out of the Indian markets since October 2021 and the quantum of outflow in February 2022 is highest since March 2020 when overseas investors had pulled out Rs 1,18,203 crore.
- **Life Insurance Corporation of India:** The Union Cabinet has approved foreign direct investment under the automatic route in the Life Insurance Corporation of India (LIC), government sources told CNBC-TV18 on February 26. Up to 20 percent FDI will now be permitted under the automatic route in LIC and the existing FDI policy has also been "simplified and enhanced", they added.
- **Russia Ukraine Crisis:** Investors were preparing on Saturday for more wild gyrations in asset prices after Western nations announced a harsh set of sanctions to punish Russia for its invasion of Ukraine, including blocking some banks from the SWIFT international payments system.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	55859	2.44%
Nifty	16658	2.53%
Bank Nifty	36431	3.41%
IND VIX	26.74	-16.39%

GLOBAL INDICES

DJIA	34,059	2.51%
Nasdaq	13,695	1.64%
FTSE	7,489	3.91%
CAC	6,752	3.55%
DAX	14,567	3.67%
Nikkei	26,276	-0.76%
Hang Seng	22,422	-1.52%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	33477	2.85%
Infra	4700	2.58%
Energy	23591	2.89%
FMCG	35293	1.60%
Pharma	12900	3.20%
Auto	10895	2.69%
Metals	5619	5.74%
Midcap	27953	4.18%
Nifty 500	14187	2.99%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-4470.7
DII	4318.24

Top Open Interest Gainers

Stock	OI Chg	Price Chg
DALBHARAT	32%	2.57%
PNB	24%	8.68%
INDUSTOWER	21%	3.77%
METROPOLIS	20%	-0.07%

Top Open Interest Losers

POWERGRID	-11%	3.01%
CUMMINSIND	-10%	3.02%
ONGC	-10%	1.02%
RBLBANK	-9%	8.27%

FOREX MARKET

USDINR	75.84	1.02%
EURINR	83.69	-1.05%

COMMODITY MARKET

Gold (\$/OZ)	1911	1.25%
Copper(\$/lb)	4.494	0.14%
Brent (\$/Bbl)	98.40	4.12%
Silver(\$/OZ)	24.38	1.62%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The Dow on Friday registered its biggest daily percentage gain since November 2020 with the market rebounding for a second day from the sharp selloff leading up to Russia's invasion of Ukraine. Oil prices fell below \$100 a barrel, easing some concerns about higher energy costs, and all 11 of the major S&P 500 sectors ended up on the day. The S&P 500 and Nasdaq also posted gains for the week. The Dow Jones Industrial Average rose 834.92 points, or 2.51%, to 34,058.75, the S&P 500 gained 95.95 points, or 2.24%, to 4,384.65 and the Nasdaq Composite added 221.04 points, or 1.64%, to 13,694.62.

Crude Oil

Crude oil jumped after Western nations imposed new sanctions on Russia for its invasion of Ukraine, including blocking some banks from the SWIFT international payments system. The ramp-up in tensions heightened fears that oil supplies from the world's second-largest producer could be disrupted, sending Brent crude futures up \$4.21 or 4.3% at \$102.14. US West Texas Intermediate (WTI) crude futures were up \$4.58 or 5.0% at \$96.17 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the Indian equities with a loss of 105 points. The Nifty futures were trading around 16,554 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 16516, made a high of 16749, made a low of 16478, and closed on a positive note at 16658 levels. For the day, support for the Nifty exists at 16400 and 16000 levels, whereas resistance for the Nifty stands at 16900 and 17000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 35902 made a high of 36685 made a low of 35768 and closed on a positive note at 36431 levels. For the day, support for Bank Nifty exists at 36000 and 35500 levels, whereas resistance for Bank Nifty stands at 36800 and 37000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-MAR SERIES)	
NIFTY	16658.40 (+410.45) (+2.53%)	CALL	16500 CE -2.44 lac Shares
NIFTY MAR FUT	16656.05 (2.35 Points Discount)	CALL	17000 CE +2.58 lac Shares
NIFTY PCR - OI	1.02 (+0.04)	PUT	16500 PE +3.20 lac Shares
NIFTY OI (Total)	1.23 Cr. (+5.21%)	PUT	15300 PE +5.35 lac Shares
INDIA VIX	26.74 (-16.39%)		
BANKNIFTY	36430.75 (+3.41%)		
BANKNIFTY MAR FUT	36421.75.75 (9.00 Points Discount)		
BANKNIFTY OI (Total)	25.82 Lakh (+15.71%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	3554.99
INDEX OPTIONS	-2752.66
STOCK FUTURES	3100.29
STOCK OPTIONS	-244.01

Securities in Ban for Trade Date 28-Feb-2022: NIL.

Retail Research Technical & Fundamental Calls for the Month of Feb-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Open	
25-Jan	TRENT	Buy	1060-1080	995	1150-1200	Open	
7-Feb	BEL	Buy	198-202	183	230-240	Open	
11-Feb	CARBORUNIV	Buy	845-850	798	920-960	Open	
21-Feb	HINDUNILVR	Buy	2280-2310	2175	2450-2550	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Part Booked	19.49%
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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