

### CORPORATE AND ECONOMY NEWS

- Maruti Suzuki:** The company estimates that the total vehicle production volume in Gujarat and Haryana plants could be around 40 percent of normal production. Owing to a supply constraint of electronic components due to the semiconductor shortage situation, the company is expecting an adverse impact on vehicle production in the month of September.
- Reliance Industries:** The oil to telecom conglomerate plans to acquire REC Group, Europe's largest solar panel maker, from state-run China National Chemical Corp (ChemChina) for a tentative consideration of \$1-1.2 billion, according to media reports.
- Wipro:** Partnered with HERE Technologies to offer location-based services, to customers from energy & utilities, manufacturing, transport & logistics, telecom and automotive industry verticals. Wipro and HERE will jointly develop solutions in the areas of asset tracking, logistics, supply chain, smart-metering and analytics, field workforce management, and private mapping-as-a-service for indoor and outdoor real-time asset tracking.
- Aviation stocks:** Indian airlines are expected to report a combined net loss of Rs.250-260 billion in FY2022, and would require additional Rs.450-470 billion between FY2022 and FY2024 to sustain operations, credit rating agency Icra said in a statement on Tuesday.
- AU Small Finance Bank:** Clarified on recent exits at the bank. Sumit Dhir, head of internal audit resigned due to changes in personal circumstances following Covid second wave, the bank said. Dhir continues to be on the bank's rolls as head of internal audit. The bank remains in discussions with him for a possible retention. In March, Nitin Gupta, who had been with the bank since 2015, resigned as head of internal audit. And in July Alok Gupta resigned as the chief risk officer.
- Larsen & Toubro:** India's largest engineering company, plans to sell its non-core assets - 1400 megawatt (MW) Nabha thermal power project in Punjab, the Hyderabad Metro, and L&T Infrastructure Development Projects Ltd (L&T IDPL), the subsidiary having road projects and power transmission lines, the company said in a statement on Tuesday.
- Yes Bank:** CRISIL Ratings has upgraded the rating on Tier-II bonds (under Basel III) and infrastructure bonds to 'CRISIL BBB+/Stable' from 'CRISIL BBB/Stable'. CRISIL Ratings has also upgraded the rating on the Rs 20,000 crore certificates of deposit (CD) of the bank to 'CRISIL A1' from 'CRISIL A2+'.
- Shoppers Stop:** Approved sale of 100% equity shares held by the company in Crossword Bookstores, a wholly owned subsidiary, to M/s.Dinesh Gupta, Aakash Gupta & Family (Owners of Agarwal Business House). The business of Crossword Bookstores is valued at Rs 41.6 crore. ABH will take over all the assets and brand.
- BHEL:** Secured order worth Rs 10,800 crore from NPCIL for EPC of Turbine Island for 6 units of 700 MWe. Six orders, received from NPCIL on August 30, envisage setting up of 4 units of 700 MWe at Gorakhpur, Haryana and 2 units of 700 MWe at Kaiga, Karnataka.
- Likhitha Infrastructure:** Received an order worth Rs 145.86 crore from Indradhanush Gas Grid for laying and construction of steel gas pipeline and terminals along with associated facilities for section 5 & 9 of North-East Gas Grid Project.
- CreditAccess Grameen:** Approved allotment of 1,000 secured NCDs of face value of Rs 10 lakh each, aggregating up to Rs 100 crore on private placement basis.
- Bharat Electronics:** The Indian Navy sealed a contract with the company for the supply of the first indigenously developed Naval Anti Drone System.
- India Q1FY22 GDP:** India's gross domestic product (GDP) grew at 20.1 percent in Q1FY22, according to official data released by the government on Tuesday evening.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	57552	1.16%
Nifty	17132	1.19%
Bank Nifty	36425	0.21%
IND VIX	14.52	9.03%

#### GLOBAL INDICES

DJIA	35,361	-0.11%
Nasdaq	15,259	-0.04%
FTSE	7,120	-0.40%
CAC	6,680	-0.11%
DAX	15,835	-0.33%
Nikkei	28,407	1.13%
Hang Seng	25,854	-0.10%

Source: in.investing.com; As on 8.15 am IST

#### SECTOR INDEX (NSE)

IT	34570	1.35%
Infra	4710	1.49%
Energy	20290	0.23%
FMCG	39530	0.97%
Pharma	14345	0.86%
Auto	10034	0.77%
Metals	5715	1.54%
Midcap	28417	0.62%
Nifty 500	14556	1.10%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	3881.16
DII	-1872.4

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
IPCALAB	149%	3.76%
CANFINHOME	111%	1.00%
SYNGENE	109%	2.11%
AUBANK	78%	-12.68%

#### Top Open Interest Losers

BHARTIARTL	-7%	6.92%
DEEPAKNTR	-6%	0.38%
BHARATFORG	-5%	0.89%
LICHSGFIN	-5%	1.08%

#### FOREX MARKET

USDINR	74.06	0.15%
EURINR	86.22	0.11%

#### COMMODITY MARKET

Gold (\$/OZ)	1815	-0.15%
Copper(\$/lb)	4.326	-0.91%
Brent (\$/Bbl)	71.91	0.39%
Silver(\$/OZ)	23.88	-0.50%

Source: in.investing.com; As on 8.15 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street's main indexes hovered near record highs on Tuesday despite weakness in technology stocks, with the S&P 500 heading for a seventh straight month of gains as fears ebbed over near-term policy tightening by the Federal Reserve. The Dow Jones Industrial Average fell 0.11%, to 35,361, the S&P 500 fell 0.13%, to 4,523, and the Nasdaq Composite lost 0.04%, to 15,259.

#### Crude Oil

The Organization of the Petroleum Exporting Countries (OPEC), Russia and allies, together called OPEC+, are due to meet on Wednesday at 1500 GMT to decide whether to stick to a plan to add 400,000 barrels per day (bpd) each month through December. Brent Crude oil is trading at 72 dollars with gain of 0.63%.

**SGX Nifty:** Trends on SGX Nifty indicate a cautious opening for the index in India with a 16-points gain. The Nifty futures were trading at 17,141 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up Tuesday at 16947, made a high of 17153, made a low of 16916, and closed on a positive note at 17132 levels. For the day, support for the Nifty exists at 17000 and 16900 levels, whereas resistance for the Nifty stands at 17200 and 17300 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 36367, made a high of 36553, made a low of 36216, and closed on positive note at 36425 levels. For the day, support for Bank Nifty exists at 36200 and 36000 levels, whereas resistance for Bank Nifty stands at 36700 and 37000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-SEP SERIES)	
NIFTY	17132.20 (+201.15) (+1.19%)	CALL	17100 CE +2.32 lac Shares
NIFTY SEP FUT	17122.25 (9.95 Points Discount)	CALL	17600 CE +3.08 lac Shares
NIFTY PCR - OI	1.66 (+0.07)	PUT	16900 PE +5.54 lac Shares
NIFTY OI (Total)	1.54 Cr. (+3.99%)	PUT	17000 PE +13.13 lac Shares
INDIA VIX	14.52 (+9.03%)		
BANKNIFTY	36424.60 (+0.21%)		
BANKNIFTY SEP FUT	36513.50 (88.90 Points Premium)		
BANKNIFTY OI (Total)	18.91 Lakh (+4.84%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-330.19
INDEX OPTIONS	1185.83
STOCK FUTURES	2589.46
STOCK OPTIONS	63.62

Securities in Ban for Trade Date 01-Sep-2021: **CANBK.**

