

CORPORATE AND ECONOMY NEWS

- **Airtel:** Bharti Airtel Ltd is in early talks to acquire a majority stake in Dish TV India Ltd, according to three people familiar with the matter, a deal that would give India's second-largest telecom operator control of half of the country's satellite television business. Bharti Airtel executives have had discussions with Essel Group founder Subhash Chandra for the transaction, the people said, seeking anonymity.
- **Infosys:** The company has extended its strategic collaboration with Proximus to digitally transform, develop, and maintain their IT applications with leading AI and automation solutions.
- **RITES:** The Ministry of Railways has intimated the company that a new line between Belgam and Dharwad via Kittur, a new Shimoga-Shikaripura-Ranebennur line, and Tumkur-Devangere via Chitradurga new line project will not be executed by the company.
- **Maruti Suzuki India:** Total production in November down 3.10% to 1,45,560 units Vs 1,50,221 units last year.
- **Tata Power:** Tata Power announced it has been awarded a project by Solar Energy Corporation of India (SECI) to build a 100 MW EPC solar project, along with 120 MWh utility scale Battery Energy Storage System. The total contract value of the project is approximately Rs.945 crore, and it will be completed within 18 months, the Tata Sons subsidiary said in a statement on Wednesday.
- **Nykaa:** Indian cosmetics-to-fashion retailer Nykaa plans to more than triple its brick-and-mortar stores to 300, founder and Chief Executive Falguni Nayar said, significantly building its offline presence in the country. Nayar declined to give a timeline for the rollout but said the company was targeting 100 cities, adding to the 84 retail outlets it already operates in 40 cities.
- **HUL:** Hindustan Unilever Ltd (HUL), India's biggest household goods maker, has eliminated the use of coal across its operations in India, replacing it with cleaner biomass and biodiesel, as part of a plan to cut carbon emissions. Although the journey towards zero coal use started five years ago, with parent Unilever committing to do away with the fuel by 2020, HUL managed the feat a year ahead of schedule and has recently transitioned its three factories acquired from GlaxoSmithKline Consumer Healthcare in April 2020 to biofuels.
- **Coal India:** Production in November up 4.1% year-on-year to 53.8 MT versus 51.7 MT. Offtake up 10.8% year-on-year to 56.8 MT versus 51.3 MT. These are provisional production and off-take numbers of CIL and its subsidiary companies for November.
- **IndiGrid Investment Managers:** The consortium of IndiGrid 1 and IndiGrid 2 has received the letter of intent from REC Power Development and Consultancy to establish transmission system for evacuation of power from renewable projects in Osmanabad (1 GW) in Maharashtra on build, own, operate and maintain basis.
- **Reliance Industries:** Reliance New Energy Solar completed acquisition of 100% shareholding of REC Solar Holdings AS from China National Bluestar (Group) Co Ltd.
- **Raymond:** its board has approved the listing of its subsidiary JK Files & Engineering Ltd (JKFEL), a company that is in the business of auto parts. The initial public offering (IPO) will also comprise an offer-for-sale (OFS) of Rs.800 crore, said the country's leading fabric and apparel manufacturer Raymond in a statement.
- **Parag Milk Foods:** The officials of Income-Tax Department visited the company's premises for search under section 132 of the Income-Tax Act, 1961, on November 25, 2021.
- **Hero MotoCorp November Sales(MoM):** Overall sales fall 36.23% at 3,49,393 units Vs 5,47,970 units. Motorcycle sales down 34.93% at 3,29,185 units Vs 5,05,957 units. Exports up 1.61% at 20,531 units Vs 20,191 units.
- **Eicher Motors November Sales(MoM):** Total Royal Enfield sales up 17.04% at 51,654 units Vs 44,133 units. Exports up 93.75% at 6,824 units Vs 3,522 units.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	57685	1.09%
Nifty	17167	1.08%
Bank Nifty	36365	1.88%
IND VIX	19.45	-8.13%

GLOBAL INDICES

DJIA	34,022	-1.34%
Nasdaq	15,254	-1.83%
FTSE	7,169	1.55%
CAC	6,882	2.39%
DAX	15,473	2.47%
Nikkei	27,772	-0.59%
Hang Seng	23,673	0.06%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	35429	1.10%
Infra	4993	0.68%
Energy	23111	1.26%
FMCG	37458	0.19%
Pharma	13442	-1.62%
Auto	10758	1.46%
Metals	5322	2.32%
Midcap	29956	1.03%
Nifty 500	14785	0.93%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2765.84
DII	3467.02

Top Open Interest Gainers

Stock	OI Chg	Price Chg
CHAMBLFERT	32%	9.31%
COFORGE	18%	-0.21%
INDUSTOWER	14%	0.37%
BIOCON	11%	3.07%

Top Open Interest Losers

INDHOTEL	-8%	2.00%
ALKEM	-6%	-4.30%
IBULHSGFIN	-6%	9.34%
RECLTD	-6%	0.00%

FOREX MARKET

USDINR	75.02	0.02%
EURINR	83.03	0.16%

COMMODITY MARKET

Gold (\$/OZ)	1783	-0.10%
Copper(\$/lb)	4.269	0.93%
Brent (\$/Bbl)	69.25	0.36%
Silver(\$/OZ)	22.47	0.60%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's major averages fell more than 1% on Wednesday after a morning rally faded as investor angst about the latest coronavirus variant soared with the first U.S. case confirmation while the market also digested US Fed's comments on inflation. The Dow Jones Industrial Average fell 461.68 points, or 1.34%, to 34,022.04, the S&P 500 lost 53.96 points, or 1.18%, to 4,513.04 and the Nasdaq Composite dropped 283.64 points, or 1.83%, to 15,254.05.

Crude Oil

A gauge of global equity markets retreated from early gains on Wednesday as concerns about the first U.S. case of the Omicron variant and sooner-than-expected interest rate hikes next year by the Federal Reserve turned investor sentiment bearish. U.S. crude oil futures retreated after an American official said the country was continuing to consider tools to lower energy prices, and as government data pointed to weaker gasoline demand. U.S. crude futures fell 61 cents to settle at \$65.57 a barrel after earlier trading as much as 4% higher, while global benchmark Brent crude slid 36 cents to settle at \$68.87 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a gap-down opening for the broader index in India, with a loss of 106 points. The Nifty futures were trading around 17,138 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 17104, made a high of 17213, made a low of 17064, and closed on a positive note at 17167 levels. For the day, support for the Nifty exists at 17000 and 16900 levels, whereas resistance for the Nifty stands at 17250 and 17400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 35903, made a high of 36445, made a low of 35805, and closed on a positive note at 36365 levels. For the day, support for Bank Nifty exists at 36000 and 35800 levels, whereas resistance for Bank Nifty stands at 36600 and 37000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-DEC SERIES)	
NIFTY	17166.90 (+183.70) (+1.08%)	CALL	17100 CE +5.79 lac Shares
NIFTY DEC FUT	17221.90 (55.00 Points Premium)	CALL	17200 CE +6.49 lac Shares
NIFTY PCR - OI	1.02 (+0.13)	PUT	17100 PE +6.03 lac Shares
NIFTY OI (Total)	1.23 Cr. (+3.57%)	PUT	17000 PE +6.12 lac Shares
INDIA VIX	19.45 (-8.13%)		
BANKNIFTY	36364.90 (+1.88%)		
BANKNIFTY DEC FUT	36468.25 (103.35 Points Premium)		
BANKNIFTY OI (Total)	26.00 Lakh (-5.23%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	929.86
INDEX OPTIONS	939.49
STOCK FUTURES	1926.10
STOCK OPTIONS	82.11

Securities in Ban For Trade Date 02-Dec-2021: IBULHSGFIN.

Retail Research Technical & Fundamental Calls for the Month of Dec-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
25-Nov	IEX	Buy	770-775	730	820-860	Booked	-6.20%
25-Nov	IPCALAB	Buy	2060-2070	1950	2200-2250	Part Booked	3.66%
26-Nov	SUPREMEIND	Buy	2150-2170	2030	2400-2500	Booked	5.32%
26-Nov	BEL	Buy	200-202	189	214-224	Open	
1-Dec	VTL	Buy	1960-1980	1845	2100-2200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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