

CORPORATE AND ECONOMY NEWS

- Marico:** The company's consolidated revenue growth in Q3 was in low teens. High inflation slowed consumption. India business saw double-digit revenue growth, while volumes were flat. Parachute Coconut Oil had a muted quarter on a high base. Saffola Edible Oils volumes dropped owing to weak trade because of fluctuating input prices. Company expects gross margin to improve sequentially but remain lower on a year-on-year basis. International business delivered high teen constant currency growth led by Bangladesh and Vietnam.
- Maruti Suzuki:** Total production in December declined 1.99% to 1,52,029 units Vs 1,55,127 units last year. The company exported 2,05,450 vehicles in 2021--the highest ever export figure in any calendar year by Maruti Suzuki India.
- Hindustan Zinc:** The company's integrated zinc and lead output rose 11% to 261,000 tonnes in Q3, compared with 235,000 tonnes a year earlier. Integrated silver production dropped 5% YoY to 173 tonnes. Mined metal production was up 3% at 252,000 tonnes.
- Bajaj Electricals:** Approved closure of manufacturing unit in Shikohabad, Uttar Pradesh due to its unsatisfactory performance.
- Karnataka Bank:** The core deposits grew by 1.96% in Q3 to Rs 78,424.66 crore over the preceding quarter. The gross advances grew by 1.90% quarter-on-quarter to Rs 56,655.16 crore.
- Future Retail:** Lenders to Future group plan to approach the Reserve Bank of India (RBI) to seek an exemption from tagging their loans to the retailer as NPAs. The move comes after Future Retail's weekend default set the clock ticking for such classification by the end of this month.
- Shriram Transport Finance:** Plans to raise about \$500 million from international investors in what will be the year's first offshore bond sale by a non-bank lender.
- FMCG stocks:** Packaged goods companies are again ramping up supplies and stocking up products across retail stores and e-commerce channels as covid-linked restrictions crop up in several large states.
- Aviation stocks:** Indian airlines are again facing uncertainty as new curbs following the spread of the Omicron strain threaten to derail gains made in the past few months. International air travel has already been impacted by the rise in new cases, with several countries and states resorting to flight and border restrictions to control the spread of the virus.
- Zee Entertainment:** Zee Studios, the movie production and distribution arm of Zee Entertainment Enterprises Ltd, is doubling the number of films it plans to produce in 2022. Zee Studios has declined to share investment figures, but trade experts estimate the cost of producing these films to be ₹1,000 crore.
- HDFC:** Assigned loans of Rs 7,468 crore in Q3 to HDFC Bank. Loans sold in the preceding 12 months amounted to Rs 27,591 crore. Gross income from dividend for the quarter was Rs 195 crore. The profit on sale of investments was nil. The company has liquidity buffers of approximately Rs 55,000 crore.
- Vedanta:** The cast metal aluminium production rose 16% to 579,000 tonnes in Q3, compared with 497,000 tonnes a year earlier. The Lanjigarh refinery produced 472,000 tonnes of alumina in Q3, 16% higher than last year. Total power sales were 3,450 million units, higher by 68% as compared to Q3 FY21.
- Tata Motors:** Powered by strong demand for the latest range of sport utility vehicles, Tata Motors has zipped past Hyundai Motor India to become the second-largest passenger car seller in the domestic market, behind Maruti Suzuki India. Tata Motors shipped 35,461 units of passenger vehicles to its dealers in December, against 32,312 units despatched by Hyundai Motor.
- Dilip Buildcon:** Has received a letter of acceptance for overburden removal contract mining work for Amadand OCP, Jamuna Kotma Area, in Madhya Pradesh valued at ₹2,683.02 crore by the South Eastern Coalfield (SECL), a subsidiary of Coal India.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	59183	1.60%
Nifty	17626	1.57%
Bank Nifty	36422	2.65%
IND VIX	16.45	1.42%

GLOBAL INDICES

DJIA	36,585	0.68%
Nasdaq	15,833	1.20%
FTSE	7,385	-0.25%
CAC	7,217	0.90%
DAX	16,021	0.86%
Nikkei	29,193	1.39%
Hang Seng	23,220	-0.24%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	39124	1.09%
Infra	5010	1.22%
Energy	22849	0.96%
FMCG	37606	0.07%
Pharma	14156	-0.47%
Auto	11115	1.62%
Metals	5628	1.93%
Midcap	30788	1.13%
Nifty 500	15205	1.39%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	902.64
DII	803.11

Top Open Interest Gainers

Stock	OI Chg	Price Chg
HINDCOPPER	109%	2.51%
GNFC	95%	0.85%
NBCC	94%	1.51%
BALRAMCHIN	84%	1.83%

Top Open Interest Losers

EICHERMOT	-14%	4.62%
AXISBANK	-7%	2.60%
AUBANK	-6%	3.14%
SYNGENE	-5%	-1.20%

FOREX MARKET

USDINR	74.41	0.04%
EURINR	84.15	0.18%

COMMODITY MARKET

Gold (\$/OZ)	1806	0.34%
Copper(\$lb)	4.392	-0.70%
Brent (\$/Bbl)	78.92	-0.03%
Silver(\$/OZ)	22.83	0.10%

Source: in.investing.com; As on 8.10 am IST

04-01-2022

GLOBAL MARKETS

Global Market Update

The S&P 500 and Dow Jones Industrial Average posted closing record highs on the first trading day of the year on Monday, helped by gains in Tesla Inc and bank shares. The Dow Jones Industrial Average rose 246.76 points, or 0.68 percent, to 36,585.06; the S&P 500 gained 30.38 points, or 0.64 percent, at 4,796.56; and the Nasdaq Composite added 187.83 points, or 1.2 percent, at 15,832.80.

Crude Oil

Oil settled higher on Monday on hopes of further demand recovery in 2022, despite OPEC+ looking set to agree to another output increase and persistent concerns about how rising COVID infections might affect demand. Brent crude settled up \$1.20, or 1.5 percent, at \$78.98 a barrel, having earlier risen as high as \$79.05. US West Texas Intermediate (WTI) crude settled up 87 cents at \$76.08 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a cautious opening for the index in India. The Nifty futures were trading at 17,697 on the Singaporean Exchange at 7:30am Indian time.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 17387, made a high of 17647, made a low of 17383, and closed on a positive note at 17626 levels. For the day, support for the Nifty exists at 17500 and 17300 levels, whereas resistance for the Nifty stands at 17700 and 17800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 35585 made a high of 36492, made a low of 35527, and closed on a positive note at 36422 levels. For the day, support for Bank Nifty exists at 36000 and 35500 levels, whereas resistance for Bank Nifty stands at 36800 and 37000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-JAN SERIES)	
NIFTY	17625.70 (+271.65) (+1.57%)	CALL	17800 CE +1.98 lac Shares
NIFTY JAN FUT	17677.95 (52.25 Points Premium)	CALL	17600 CE +2.88 lac Shares
NIFTY PCR - OI	1.57 (+0.16)	PUT	17500 PE +9.60 lac Shares
NIFTY OI (Total)	1.15Cr. (+3.43%)	PUT	17300 PE +4.78 lac Shares
INDIA VIX	16.45 (+1.42%)		
BANKNIFTY	36421.90 (+2.65%)		
BANKNIFTY JAN FUT	36582.45 (160.55 Points Premium)		
BANKNIFTY OI (Total)	25.50 Lakh (+3.59%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	661.98
INDEX OPTIONS	-1186.32
STOCK FUTURES	-346.39
STOCK OPTIONS	210.10

Securities in Ban For Trade Date 04-Jan-2022:NIL.

Retail Research Technical & Fundamental Calls for the Month of Jan-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	
14-Dec	HDFCLIFE	Buy	663-668	635	700-730	Open	
17-Dec	BEL	Buy	200-202	188	220-230	Part Profit	3.27%
17-Dec	ICICIBANK	Buy	726-734	687	780-820	Part Profit	3.41%
21-Dec	HEIDELBERG	Buy	213-217	198	240-250	Open	
22-Dec	ACC	Buy	2130-2150	1995	2350-3450	Part Profit	3.69%
27-Dec	SUPREMEIND	Buy	2200-2230	2035	2400-2500	Open	
29-Dec	ROUTE	Buy	1730-1750	1640	1900-2000	Part Profit	3.92%
31-Dec	PIIND	Buy	2980	2790	3200-3400	Part Profit	3.49%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Target Achieved	21.86%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

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