

### CORPORATE AND ECONOMY NEWS

- **Larsen & Toubro:** The infrastructure company said it has secured orders from prestigious clients for its businesses in India. The company did not provide the value of contracts but said the orders fall under the "significant" category, which ranges between Rs.1,000 crore and Rs.2,500 crore, according to the classification of contracts.
  - **IndiGo:** The airline's operator, Interglobe Aviation Ltd has narrowed down on Citi, JP Morgan, Morgan Stanley and BNP Paribas for a Rs.3,000 crore qualified institutional placement to be made around August, media reports said citing people familiar with the matter
  - **Banking stocks:** Gross non-performing assets (GNPAs) of banks may rise to 9.8% by March 2022 under a baseline scenario, from 7.48% in March 2021, according to the Financial Stability Report (FSR) released by the Reserve Bank of India. Under a severe stress scenario, GNPA of banks may increase to 11.22%, it added.
  - **Cadila Healthcare:** The Ahmedabad based pharmaceutical firm Zydus Cadila has applied for Emergency Use Authorization (EUA) for ZyCoV-D—its Plasmid DNA vaccine against covid-19 to the Drug Controller General of India (DCGI), the company announced on Thursday. If approved, the drugmaker further said, it is ready to roll out the world's first Plasmid DNA shot in 45-60 days.
  - **Dr. Reddy's Laboratories:** The Hyderabad-based pharma major said that the single-dose Sputnik Light vaccine can submit Russian safety data for approval in India. Sputnik Light is a one-shot Covid-19 vaccine from the makers of Sputnik V and is yet to be approved in the country.
  - **Alembic Pharma:** Drug firm Alembic Pharmaceuticals on Thursday said it has received approval from the US health regulator for its generic Nitrofurantoin capsules indicated for the treatment of urinary tract infections. The company has received final approval from the US Food & Drug Administration (USFDA) for its abbreviated new drug application (ANDA) for Nitrofurantoin capsules.
  - **Coal India:** The company's coal production in June 2021 increased 2 percent YoY to 40 million tonnes, and offtake jumped 23 percent YoY to 51.3 million tonnes.
  - **Gail (India):** The company Has been awarded Rs 930 crore in an arbitration matter against Andhra Pradesh Gas Power Corp. over gas supply price, according to a Bloomberg report.
  - **NMDC:** Production in June up 18% year-on-year to 2.98 MT versus 2.52 MT. Sales up 28% YoY to 3.18 MT versus 2.48 MT.
  - **Lupin:** The United States Food and Drug Administration (USFDA) has approved the company's US-based arm's supplemental new drug application (sNDA) to expand the use of Solosec to include the treatment of trichomoniasis in adults.
  - **Tata Consultancy Services:** The company has partnered with John Wiley & Sons, an American multinational publishing company, to modernise its e-commerce platform with SAP Commerce, creating a unified, seamless customer experience.
  - **Hero MotoCorp:** The company's total motorcycles and scooters sales in June 2021 rose 3.8 percent to 469,160 units as against 451,983 units in the corresponding month last year.
  - **Eicher Motors:** Royal Enfield sales in June 2021 rose 13 percent to 43,048 units as compared to 38,065 units, MoM.
  - **Capacit'e Infraprojects:** ICICI Prudential Asset Management Company sold 98,537 equity shares (or 0.15 percent of the total paid-up equity) via an open market transaction on June 29, reducing stake to 2.95 percent from 3.09 percent earlier.
  - **NCC:** The company received five new orders totalling Rs 2,149 crore in June.
- Global Tax Reform:** Some 130 countries and jurisdictions have signed up to a global tax reform ensuring that multinationals pay their fair share wherever they operate, the OECD said on Thursday.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	52319	-0.31%
Nifty	15680	-0.26%
Bank Nifty	34684	-0.25%
IND VIX	12.84	-1.57%

#### GLOBAL INDICES

DJIA	34,634	0.38%
Nasdaq	14,522	0.13%
FTSE	7,125	1.25%
CAC	6,554	0.71%
DAX	15,604	0.47%
Nikkei	28,805	0.34%
Hang Seng	28,343	-1.68%

Source: in.investing.com; As on 8.15 am IST

#### SECTOR INDEX (NSE)

IT	29003	-0.57%
Infra	4327	-0.27%
Energy	19709	-0.57%
FMCG	36235	0.39%
Pharma	14442	0.93%
Auto	10688	0.82%
Metals	5207	-0.16%
Midcap	26883	-0.33%
Nifty 500	13454	-0.14%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1245.29
DII	880.6

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
CHOLAFIN	18%	-1.42%
DABUR	11%	4.10%
NAUKRI	9%	7.96%
PFC	8%	-3.81%

#### Top Open Interest Losers

COLPAL	-5%	1.29%
BOSCHLTD	-4%	1.03%
CIPLA	-4%	1.12%
PAGEIND	-4%	0.27%

#### FOREX MARKET

USDINR	74.57	0.01%
EURINR	88.30	-0.04%

#### COMMODITY MARKET

Gold (\$/OZ)	1779	0.10%
Copper(\$/lb)	4.251	0.22%
Brent (\$/Bbl)	76.03	0.25%
Silver(\$/OZ)	26.17	0.05%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The S&P 500 reached its sixth consecutive all-time closing high on Thursday, as a new quarter and the second half of the year began with upbeat economic data and a broad-based rally. The Dow Jones Industrial Average rose 131.02 points, or 0.38%, to 34,633.53, the S&P 500 gained 22.44 points, or 0.52%, to 4,319.94 and the Nasdaq Composite added 18.42 points, or 0.13%, to 14,522.38.

#### Crude Oil

Oil prices rose roughly 2 percent on Thursday on indications that OPEC+ producers could increase output more slowly than expected in coming months, while rising global fuel demand causes supply to tighten. Brent crude settled at \$75.84 a barrel, up 1.6 percent. US West Texas Intermediate crude settled at \$75.23 a barrel, gaining 2.4 percent.

**SGX Nifty:** Trends on SGX Nifty indicate a cautious opening for the index in India with a 9 points gain. The Nifty futures were trading at 15,736 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Thursday at 15755, made a high of 15756, made a low of 15667, and closed on a negative note at 15680 levels. For the day, support for the Nifty exists at 15600 and 15500 levels, whereas resistance for the Nifty stands at 15800 and 15900 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 34866 made a high of 34918, made a low of 34651, and closed on a negative note at 34684 levels. For the day, support for Bank Nifty exists at 34500 and 34300 levels, whereas resistance for Bank Nifty stands at 35000 and 35200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JULY SERIES)	
NIFTY	15680.00 (-41.50) (-0.26%)		
NIFTY JULY FUT	15710.60 (30.60 Points Premium)	CALL	16000 CE +3.20 lac Shares
NIFTY PCR - OI	0.89 (-0.01)	CALL	15700 CE +3.03 lac Shares
NIFTY OI (Total)	1.01Cr. (+0.37%)	PUT	15700 PE +1.50 lac Shares
INDIA VIX	12.84 (-1.57%)	PUT	15500 PE +0.90 lac Shares
BANKNIFTY	34684.00 (-0.25%)		
BANKNIFTY JULY FUT	34853.05 (169.05 Points Premium)		
BANKNIFTY OI (Total)	22.03 Lakh (-3.80%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-294.10
INDEX OPTIONS	-1119.72
STOCK FUTURES	-408.96
STOCK OPTIONS	-105.00

Securities in Ban for Trade Date 02-JUL-2021: **NATIONALUM.**

### Retail Research Technical & Fundamental Calls for the Month of July-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Open	
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
3-Jun	HUHTAMAKI	Buy	292	275	317-327	Booked Part	4.12%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
15-Jun	PRSMJOHNSN	Buy	130-132	123	150	Open	
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	BITES	Accu	260-265	320.00	Open	

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