

### CORPORATE AND ECONOMY NEWS

- **Oil Companies:** OPEC+ agreed on Monday to stick to an existing pact to hike oil output by 400,000 barrels per day (bpd) in November, despite consumer calls for more crude and surging prices that threaten an economic recovery from the pandemic. Brent crude oil crossed \$81 a barrel reacting to the development.
- **ICICI Lombard General Insurance Company:** Key shareholder, Axa SA, will sell 3.57 percent of its stake in the company via block deal at an indicative price of Rs 1,497 to Rs 1,576 per share. The deal size is estimated to value around Rs 2,620 crore. BNP Paribas is appointed as the sole placement agent of the deal
- **Zee Entertainment Enterprises:** Invesco Developing Markets Fund said at the National Company Law Tribunal that Zee's decision to reject EGM requisition was 'mala fide' and that their apprehensions about CEO Puneet Goenka had been proven right. The NCLT will continue the hearing on Tuesday.
- **Bharti Airtel:** Bharti Airtel Rights Entitlement is listing on Tuesday. The rights entitlements of Bharti Airtel's Rs.21,000 crore rights issue will start trading on the stock exchanges from Tuesday. The company is planning to raise the sum in three tranches by issuing 1 share for every 14 shares held of the company to shareholders at Rs.535 a share.
- **Adani Green:** Founder Gautam Adani said that the conglomerate would invest a fresh \$20 billion in its green value chain over the next decade. This would include funds for areas such as electrolyzer manufacturing, backward integration plans to secure the supply chain for solar and wind generation businesses, and AI-based industrial cloud platforms.
- **Mahindra & Mahindra Financial Services:** In September 2021, the company's total disbursement grew about 23 percent on-year, while during Q2 FY22, its total disbursement saw a 60 percent on-year surge over Q2 FY21. Meanwhile, the collection efficiency was reported at 100 percent for September 2021 and a further improvement over levels of 95 percent and 97 percent in July and August, respectively.
- **Rail Vikas Nigam:** Company entered into a memorandum of understanding with Tata Steel Ltd. for implementation of infrastructure projects either on nomination basis or through special purpose vehicle route.
- **HFCL:** Company has a bagged a Rs 287.9 crore order from RailTel Corporation of India, a government-owned company, for setting up network infrastructure for the defense forces. The stock rated new Buy at ICICI Securities with a price target of Rs 92.
- **Srei Infrastructure:** The Reserve Bank of India on Monday superseded the board of directors of Srei Infra and Srei Equipment Finance Ltd, owing to governance concerns and defaults by SREI Group Companies. RBI appointed Rajneesh Sharma, the former chief general manager at Bank of Baroda, as administrator.
- **Biocon:** Biocon Ltd on Monday announced the launch of Everolimus tablets, a generic version of Afinitor, in the US. Everolimus (Afinitor) is a prescription medication that is used to treat certain types of cancers and tumours. The commercial launch of Everolimus follows an US FDA approval in February 2021.
- **Macrotech Developers:** Mumbai-based real estate firm Macrotech Developers on Monday said properties worth Rs.1,100 crore were sold last month in one of its London projects and that it expects to sell the entire inventory before the 2023-24 fiscal year.
- **SBI:** State Bank of India, which raised Rs.4,000 crore in capital through additional tier I bonds (AT1 bonds) in September, is planning another round of AT1 bond issuance of Rs.6,000 crore to replace maturing securities.
- **Tata Motors:** The Tata Punch has been finally unveiled in India and the carmaker has already started accepting booking for a token amount of up to Rs.21,000. The price announcement is likely to happen around festive season.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Cls	Chg
Sensex	59299	0.91%
Nifty	17691	0.91%
Bank Nifty	37580	0.95%
IND VIX	16.74	-2.76%

#### GLOBAL INDICES

DJIA	34,003	-0.94%
Nasdaq	14,256	-2.14%
FTSE	7,011	-0.23%
CAC	6,478	-0.61%
DAX	15,037	-0.79%
Nikkei	27,818	-2.21%
Hang Seng	24,038	0.01%

Source: in.investing.com; As on 8.25 am IST

#### SECTOR INDEX (NSE)

IT	35126	0.99%
Infra	5069	0.91%
Energy	23335	1.45%
FMCG	40445	0.11%
Pharma	14812	1.54%
Auto	10641	0.42%
Metals	5807	2.99%
Midcap	30875	1.57%
Nifty 500	15181	1.11%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	860.5
DII	228.06

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
DALBHARAT	85%	0.51%
JKCEMENT	77%	3.36%
PERSISTENT	67%	1.97%
OBEROIRLTY	66%	0.32%

#### Top Open Interest Losers

M&M	-6%	1.40%
DIXON	-5%	-0.18%
TORNTPHARM	-4%	1.63%
TECHM	-4%	2.10%

#### FOREX MARKET

USDINR	74.55	-0.01%
EURINR	86.55	-0.12%

#### COMMODITY MARKET

Gold (\$/OZ)	1762	0.30%
Copper(\$lb)	4.232	-0.11%
Brent (\$/Bbl)	81.59	0.41%
Silver(\$/OZ)	22.51	-0.58%

Source: in.investing.com; As on 8.25 am IST

### GLOBAL MARKETS

#### Global Market Update

The dollar eased and a gauge of global equity markets fell on Monday as investors worried about the potential for renewed U.S.-China trade tensions, stalled talks in Congress and rising inflation as oil prices surged to multi-year highs. The Dow Jones Industrial Average fell 0.94% to 34,002.92, the S&P 500 lost 1.30% to 4,300.46 and the Nasdaq Composite dropped 2.14% to 14,255.49 as investors dumped Big Tech stocks in the face of rising Treasury yields.

#### Crude Oil

OPEC+ agreed on Monday to stick to an existing pact to hike oil output by 400,000 barrels per day (bpd) in November, despite consumer calls for more crude and surging prices that threaten an economic recovery from the pandemic. OPEC+ ministers "reconfirmed the production adjustment plan" previously agreed for adding 400,000 bpd in November, the group said in a statement issued after their online ministerial talks.

**SGX Nifty:** Trends on SGX Nifty indicate a gap-down opening for the index in India with a 143 points loss. The Nifty futures were trading at 17,567 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Monday at 17616 made a high of 17751, made a low of 17581, and closed on a positive note at 17691 levels. For the day, support for the Nifty exists at 17580 and 17500 levels, whereas resistance for the Nifty stands at 17800 and 17850 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 37392, made a high of 37671, made a low of 37356, and closed on a positive note at 37580 levels. For the day, support for Bank Nifty exists at 37200 and 37000 levels, whereas resistance for Bank Nifty stands at 37800 and 38000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-SEP SERIES)	
NIFTY	17691.25 (+159.20) (+0.91%)	CALL	17700 CE +2.75 lac Shares
NIFTY SEP FUT	17706.25 (15.00 Points Premium)	CALL	18000 CE +3.45 lac Shares
NIFTY PCR - OI	1.08 (+0.10)	PUT	17700 PE +2.21 lac Shares
NIFTY OI (Total)	1.28 Cr. (+1.11%)	PUT	17600 PE +4.35 lac Shares
INDIA VIX	16.74 (-2.76%)		
BANKNIFTY	37579.65 (+0.95%)		
BANKNIFTY SEP FUT	37735.25 (155.60 Points Premium)		
BANKNIFTY OI (Total)	19.27 Lakh (-8.59%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-737.34
INDEX OPTIONS	5968.14
STOCK FUTURES	-11.04
STOCK OPTIONS	-54.45

**Securities in Ban For Trade Date 05-OCT-2021: NIL**

### Retail Research Technical & Fundamental Calls for the Month of Oct-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Closed Price	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	324.55	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	2249.65	Part Booked	3.86%
21-Sep	GLAXO	Buy	1500-1520	1395	1680-1720	1469.3	Open	
24-Sep	JKCEMENT	Buy	3110-3150	2920	3500-3600	3208.5	Booked	5.37%
27-Sep	IGL	Buy	525-530	495	580-600	530.3	Open	
27-Sep	DALBHARAT	Buy	2030-2050	1895	2300-2400	2115.5	Part Booked	4.94%
27-Sep	ENDURANCE	Buy	1570-1590	1490	1750-1800	1564.45	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	RITES	Accu	260-265	320.00	Open	
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	

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