

CORPORATE AND ECONOMY NEWS

- **Tata Steel Q3FY22 Result(QoQ):** Revenue up 0.65% at Rs 60,783.11 crore Vs Rs 60,387.13 crore. Net profit down 19.67% at Rs 9,572.67 crore Vs Rs 11,918.11 crore. Ebitda down 3.4% at Rs 15,893.67 crore Vs Rs 16,456.12 crore. Margins at 26.14% Vs 27.25%.
- **State Bank of India Q3FY22 Result(YoY):** Net profit at Rs 8,432 crore Vs Rs 5,196 crore (YoY). NII at Rs 30,687.4 crore Vs Rs 28,820 crore (YoY). GNPA at 4.5% Vs 4.9% (QoQ). NNPA at 1.34% Vs 1.52% (QoQ).
- **InterGlobe Aviation Q3FY22 Result(YoY):** Revenue up 89% at Rs 9,294.76 crore Vs Rs 4,909.98 crore. Net profit at Rs 128.45 crore Vs Net loss of Rs 626.58 crore. Ebitdar at Rs 1,905.24 crore Vs Rs 903.01 crore. Margin at 20.5% Vs 18.4%. Earnings per share was Rs 3.33 for the quarter.
- **Shree Cement Q3FY22 Result(YoY):** Revenue up 6.8% at Rs 3,551.8 crore Vs Rs 3,325.3 crore. Net profit down 21.4% at Rs 491.9 crore Vs Rs 626.2 crore. Ebitda down 24.2% at Rs 825.5 crore Vs Rs 1,089.4 crore. Margin at 23.2% Vs 32.7%.
- **One 97 Communications Q3FY22 Result(YoY):** Revenue from operations up 89% at Rs 1,456.1 crore Vs Rs 772 crore (YoY). Net loss at Rs 778.4 crore Vs Rs 535.5 crore (YoY). Total direct expenses up 21% at Rs 1,002.4 crore Vs Rs 825.7 crore (QoQ). Gross Merchandise Value up 28% at Rs 2.50 lakh crore Vs Rs 1.96 lakh crore (QoQ). Value of loans disbursed up 73% at Rs 2,181 crore Vs Rs 1,257 crore (QoQ).
- **Siemens Q3FY22 Result(YoY):** Revenue up 12% at Rs 3,239.90 crore Vs Rs 2,901.10 crore. Net profit down 15% at Rs 245.30 crore Vs Rs 290 crore. Ebitda down 8% at Rs 331.90 crore Vs Rs 361.10 crore. Margin at 10.2% Vs 12.4%.
- **Gujarat Narmada Valley Fertilizers (YoY):** Revenue up 58% at Rs 2,380.33 crore Vs Rs 1,508.24 crore. Net profit at Rs 538.32 crore Vs Rs 240.12 crore. Ebitda up 86% at Rs 673.94 crore Vs Rs 362.95 crore. Margin at 28.3% Vs 24.1%.
- **Other Results:** Godrej Agrovet(Good), JK Cement(Mix), City Union Bank(Mix), Jubilant Pharmova(Weak), Astral(Mix), Thermax(Mix).
- **Reliance Industries:** The company's subsidiary Jio Platforms announced an investment of \$15 million in Two Platforms Inc. for a 25% equity stake on a fully diluted basis.
- **Cipla:** The company has entered into Share Subscription and Shareholder's Agreement and Power Purchase agreement to acquire up to 32.49% stake on a fully diluted basis in AMP Energy Green Eleven, for setting up a captive solar power project in Maharashtra. Global Chief Financial Officer Kedar Upadhye resigned from his position.
- **Zee Entertainment Enterprises:** IndusInd Bank has filed insolvency petition against the company claiming a default of Rs 83.08 crore.
- **Godrej Properties:** The company decided to cancel the proposed deal of Rs 400 crore to buy around 10% stake in DB Realty and invest Rs 300 crore for slum redevelopment, following feedback from its stakeholders and minority shareholders.
- **PVR:** The company has signed an agreement with M3M India to set-up an 8-screen multiplex at 65th Avenue, the recently delivered largest luxurious retail project in South Gurugram by M3M India.
- **Key Results Today:** Union Bank of India, TVS Motor Company, NALCO, Borosil, Camlin Fine Sciences, Castrol India, Chemcon Speciality Chemicals, Clean Science and Technology, Fortis Malar Hospitals, Future Supply Chain Solutions, Gabriel India, Glaxosmithkline Pharmaceuticals, Indo Count Industries, Indian Bank, JM Financial, Jindal Stainless, Lasa Supergenerics, Likhitha Infrastructure, Nucleus Software Exports, Paisalo Digital, Peninsula Land, The Phoenix Mills, PB Fintech, Punjab & Sind Bank, Sansera Engineering, S H Kelkar and Company, Talbros Engineering, Tarsons Products, Texmaco Infrastructure, Texmaco Rail, Tube Investments of India, and Zodiac Energy.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	58645	-0.24%
Nifty	17516	-0.25%
Bank Nifty	38789	-0.57%
IND VIX	18.90	-1.37%

GLOBAL INDICES

DJIA	35,090	-0.06%
Nasdaq	14,098	1.58%
FTSE	7,516	-0.17%
CAC	6,951	-0.77%
DAX	15,100	-1.75%
Nikkei	27,181	-0.95%
Hang Seng	24,374	-0.81%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	35080	0.07%
Infra	5037	-0.34%
Energy	24699	-0.12%
FMCG	37508	0.11%
Pharma	13580	-0.27%
Auto	11561	-1.05%
Metals	5830	1.18%
Midcap	30442	-0.76%
Nifty 500	15085	-0.33%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2267.86
DII	621.98

Top Open Interest Gainers

Stock	OI Chg	Price Chg
GODREJPROP	31%	-9.27%
TORNTPOWER	30%	7.15%
ALKEM	16%	-1.18%
LUPIN	11%	-3.10%

Top Open Interest Losers

HONAUT	-15%	-3.01%
TITAN	-12%	-0.18%
DALBHARAT	-10%	0.86%
ASTRAL	-7%	-0.11%

FOREX MARKET

USDINR	74.66	0.02%
EURINR	85.35	-0.10%

COMMODITY MARKET

Gold (\$/OZ)	1811	0.16%
Copper(\$lb)	4.474	-0.49%
Brent (\$/Bbl)	93.06	0.30%
Silver(\$/OZ)	22.73	1.12%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Another bumpy ride on Wall Street ended on Friday as Amazon's positive earnings capped a run of mixed big-tech numbers, with the Nasdaq recovering much of its losses from the previous session and all three benchmarks ending the week in the positive territory. The Dow Jones Industrial Average fell 21.42 points, or 0.06 percent, to 35,089.74, the S&P 500 gained 23.09 points, or 0.52 percent, to 4,500.53 and the Nasdaq Composite added 219.19 points, or 1.58 percent, to 14,098.01.

Crude Oil

Oil prices fell on Monday on expectations the US-Iran talks may be nearing a conclusion on reviving a deal restricting the OPEC country's nuclear weapons development, which would raise crude supply, though global supply concerns capped losses. Brent crude was down 53 cents, or 0.6%, to \$92.74 a barrel by 0055 GMT, after rising \$2.16 on Friday. US West Texas Intermediate crude dropped 74 cents, or 0.8%, to \$91.57 a barrel, having gained \$2.04 the previous session.

SGX Nifty: Trends on the SGX Nifty indicate a negative opening for the broader index in India with a loss of 34 points. The Nifty futures were trading around 17,456 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 17590, made a high of 17618, made a low of 17463, and closed on a negative note at 17516 levels. For the day, support for the Nifty exists at 17400 and 17300 levels, whereas resistance for the Nifty stands at 17600 and 17700 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 39128 made a high of 39279 made a low of 38563 and closed on a negative note at 38789 levels. For the day, support for Bank Nifty exists at 38500 and 38000 levels, whereas resistance for Bank Nifty stands at 39000 and 39300 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-FEB SERIES)	
NIFTY	17516.30 (-43.90) (-0.25%)		
NIFTY FEB FUT	17529.65 (13.35 Points Premium)	CALL	17500 CE +2.19 lac Shares
NIFTY PCR - OI	0.90(-0.16)	CALL	17800 CE -1.26 lac Shares
NIFTY OI (Total)	1.08 Cr. (-6.67%)	PUT	17600 PE +1.13 lac Shares
INDIA VIX	18.90 (-1.37%)	PUT	17700 PE -2.53 lac Shares
BANKNIFTY	38789.35 (-0.57%)		
BANKNIFTY FEB FUT	38870.60 (81.25 Points Premium)		
BANKNIFTY OI (Total)	23.59 Lakh (+0.73%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1828.81
INDEX OPTIONS	877.10
STOCK FUTURES	-32.21
STOCK OPTIONS	-982.92

Securities in Ban for Trade Date 07-Feb-2022: NIL.

Retail Research Technical & Fundamental Calls for the Month of Feb-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Open	
21-Jan	TCS	Buy	3770-3780	3590	4000-4100	Open	
25-Jan	CARBORUNIV	Buy	850-860	815	900-930	Booked	5.15%
25-Jan	TRENT	Buy	1060-1080	995	1150-1200	Open	
27-Jan	SRF	Buy	2360	2200	2550-2650	Part Booked	3.86%
3-Feb	APOLLOTYRE	Buy	222-225	210	240-250	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
3 Mar 21	PSPPROJECT	Accu	490-500	590	Booked	20.20%
21 Jun 21	RITES	Accu	260-265	320	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>