

CORPORATE AND ECONOMY NEWS

- **Adani Ports:** To issue up to 1 crore equity shares of face value of Rs 2 each to Windy Lakeside Investments on a preferential basis. The allotment will be done at a price of Rs 800 per share, which is a 6.7% premium to Friday's closing price.
- **Aarti Drugs:** Aarti Specialty Chemicals (ASCL), a wholly-owned subsidiary of the company gets an approval accorded under the Production Linked Incentive Scheme for the Pharma sector. The company received an approval for 2-Methyl-5Nitro-Imidazole with a committed production capacity of 4,000 MTPA under target segment III. The rate incentive will be 10% of sales value per annum until FY28.
- **Just Dial:** The company has signed an agreement with broadcaster Star India for advertising as co-presenting sponsor during Indian Premier League (IPL) – 14, it said in a regulatory filing on Sunday. The T20 tournament is expected to be held in April-May 2021.
- **Life Insurance Corporation of India Ltd:** The government has proposed to significantly increase the authorised capital of Life Insurance Corporation of India (LIC) to Rs.25,000 crore to facilitate its listing slated for the next fiscal. Currently, the paid-up capital of the life insurance company with over 29 crore policies is Rs.100 crore. Starting with an initial capital of Rs.5 crore in 1956, LIC has an asset base of Rs.31,96,214.81 crore.
- **Ircon:** The President of India, acting through and represented by the railways ministry sold 7,52,41,260 shares or a 16% stake in the government-owned company. The Centre had earlier announced the sale of 16% stake in Ircon International via offer for sale.
- **BEML Ltd:** At least six companies, including Tata Motors Ltd, Mahindra and Mahindra Ltd and Ashok Leyland Ltd, are looking to buy a 26% stake in state-run defence equipment maker BEML Ltd, two people aware of the developments said.
- **Mphasis:** Negotiations between Blackstone Group and Carlyle for the biggest technology takeover in India have hit a bump as Mphasis share price continues to soar, people involved in the matter said.
- **Adani Power:** The company has made a Rs 2,600-crore offer to acquire Essar Power MP under the Insolvency and Bankruptcy Code (IBC) rules, according to multiple sources.
- **PVR:** Multiplex major PVR plans to invest Rs 150 crore to open up to 40 screens across the country in the next fiscal. The company's target of having 1,000 operational screens has been pushed by a year due to the outbreak of the COVID-19 pandemic to the end of fiscal 2022-23, a top company official has said.
- **Muthoot Finance:** M G George Muthoot, largely credited for making the Muthoot Finance a pan-India and the largest gold loan NBFC, passed away on Friday evening in a freak incidence of falling from the fourth floor of his house.
- **IndiGrid:** Investment trust inked an agreement to acquire 100 per cent equity stake in NER II Transmission from Sterlite Power for about Rs 4,625 crore. The completion of acquisition would depend upon receipt of unitholders' consent, regulatory and other relevant approvals, it said.
- **Sayaji Hotels:** The company said it has inked agreements for seven new properties across various states, including Gujarat and Rajasthan. Sayaji Hotels Management, a wholly-owned subsidiary of the company, has signed seven management agreements to have new properties in Vizag, Bhuj, Dehradun, Udaipur, Jamnagar, Nashik and Morbi.
- **Maruti Suzuki India:** The company produced total 1,68,180 vehicles in February 2021 against 1,40,933 vehicles in February 2020, passenger vehicles production increased to 1,65,783 units from 1,40,370 units in same period.
- Reversing the two-month buying streak, foreign portfolio investors (FPIs) pulled out Rs 5,156 crore from Indian markets in the first week of March amid profit booking and rising bond yields in the US.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	50405	-0.87%
Nifty	14938	-0.95%
Bank Nifty	35228	-1.60%
IND VIX	25.56	5.84%

GLOBAL INDICES

DJIA	31,496	1.85%
Nasdaq	12,920	1.55%
FTSE	6,631	-0.31%
CAC	5,783	-0.82%
DAX	13,921	-0.97%
Nikkei	28,943	0.27%
Hang Seng	28,812	-0.98%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	25230	-1.57%
Infra	4244	-0.83%
Energy	19428	-0.41%
FMCG	33360	-0.25%
Pharma	12193	-1.29%
Auto	10524	-0.95%
Metals	3869	-2.70%
Midcap	24078	-2.15%
Nifty 500	12539	-1.18%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2014.16
DII	-1191.19

Top Open Interest Gainers

Stock	OI Chg	Price Chg
WIPRO	31%	-4.22%
PIIND	29%	-0.51%
APOLLOHOSP	21%	-5.45%
CUMMINSIND	18%	-5.16%

Top Open Interest Losers

PFIZER	-21%	0.29%
BANKBARODA	-14%	-3.43%
BHEL	-14%	-3.76%
TRENT	-11%	-4.77%

FOREX MARKET

USDINR	72.21	0.04%
EURINR	87.18	-0.02%

COMMODITY MARKET

Gold (\$/OZ)	1709	0.60%
Copper(\$/lb)	4.063	-1.27%
Brent (\$/Bbl)	71.24	2.44%
Silver(\$/OZ)	25.75	1.85%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

Wall Street, and a gauge of global equity markets, on Friday recovered from earlier losses as investors took stock of a report that showed faster-than-expected U.S. jobs growth but which had previously stoked inflation concerns. The Dow Jones Industrial Average rose 572.16 points, or 1.85%, to 31,496.30, the S&P 500 gained 73.47 points, or 1.95%, to 3,841.94 and the Nasdaq Composite added 196.68 points, or 1.55%, to 12,920.15.

Crude Oil

Oil prices jumped more than \$1 a barrel on Friday, hitting their highest levels in nearly 14 months, after OPEC and its allies agreed not to increase supply in April as they await a more substantial recovery in demand amid the coronavirus pandemic. Brent crude futures for May rose to as high as \$68 a barrel on Friday, a level not seen since Jan. 8, 2020. The contract was up \$1.09, or 1.6%, to \$67.83 a barrel at 0730 GMT, and was on track for a near 3% gain in the week.

SGX Nifty: Trends on SGX Nifty indicate a gap-up opening for the index in India with a 142 points gain. The Nifty futures were trading at 15,096 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Friday at 14978, made a high of 15092, made a low of 14862, and closed on a negative note at 14938 levels. For the day, support for the Nifty exists at 14800 and 14700 levels, whereas resistance for the Nifty stands at 15000 and 15100 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 35458 made a high of 36616, made a low of 34893, and closed on a negative note at 35228 levels. For the day, support for Bank Nifty exists at 34900 and 34500 levels, whereas resistance for Bank Nifty stands at 35500 and 36000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAR SERIES)	
NIFTY	14938.10 (-142.65) (-0.95%)		
NIFTY MAR FUT	14953.05 (14.95 Points Premium)	CALL	15000 CE +1.96 lac Shares
NIFTY PCR - OI	1.12 (-0.27)	CALL	14900 CE +1.30 lac Shares
NIFTY OI (Total)	1.46 Cr. (+3.80%)	PUT	14500 PE +4.27 lac Shares
INDIA VIX	25.56 (+5.84%)	PUT	14800 PE +1.27 lac Shares
BANKNIFTY	35228.15 (-1.60%)		
BANKNIFTY MAR FUT	35287.95 (59.80 Points Premium)		
BANKNIFTY OI (Total)	26.72 Lakh (+6.58%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	67.73
INDEX OPTIONS	129.15
STOCK FUTURES	-296.91
STOCK OPTIONS	-180.26

Securities in Ban for Trade Date 08-MAR-2021: **SAIL, SUNTV, BANKBARODA, PNB, BHEL.**

Retail Research Technical & Fundamental Calls for the Month of Mar-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
7-Jan	SIS	Buy	424	385	500-520	Part Profit	6.51%
2-Feb	HINDUNILVR	Buy	2235-2245	2090	2500-2550	Open	
9-Feb	PIIND	Buy	2200-2210	2070	2400-2500	Part Profit	3.74%
11-Feb	MCX	Buy	1500-1530	1390	1800-1850	Open	
26-Feb	IOC	Buy	98-99	91.5	110-115	Part Profit	3.77%
4-Mar	GODREJAGRO	Buy	490-495	460	550	Open	
4-Mar	CSBBANK	Buy	230.5	218	250-255	Booked	9.83%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	

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