

CORPORATE AND ECONOMY NEWS

- **SAIL Q1FY22 Result (YoY):** The company reported consolidated profit at Rs 3,897.4 crore in Q1FY22 against a loss of Rs 1,226.5 crore, YoY. Revenue increased to Rs 20,643 crore from Rs 9,067 crore, YoY.
- **Tata Power Company Q1FY22 Result (YoY):** The company's Q1FY22 net profit rose 73.7 percent to Rs 465.7 crore from Rs 268.1 crore and revenue rose 54.5 percent to Rs 9,968 crore from Rs 6,453 crore, YoY.
- **Amber Enterprises India Q1FY22 Result (YoY):** The company reported profit at Rs 11.2 crore in Q1FY22 against a loss of Rs 23.9 crore in Q1FY21, while revenue jumped to Rs 707.9 crore from Rs 259.5 crore, YoY.
- **Affle India Q1FY22 Result (YoY):** The company reported a sharply higher profit at Rs 35.9 crore in Q1FY22 against Rs 18.8 crore in Q1FY21. Revenue rose to Rs 152.5 crore from Rs 89.8 crore, YoY.
- **The Phoenix Mills Q1FY22 Result (QoQ):** Revenue down 47% at Rs 204.25 crore Vs Rs 385.83 crore. Net loss of Rs 26.20 crore Vs Net profit of Rs 65.50 crore. Ebitda down 56% at Rs 76.10 crore Vs Rs 173.41 crore. Margin at 37.3% Vs 44.9.
- **City Union Bank Q1FY22 Result (YoY):** NII up 2% at Rs 447.60 crore Vs Rs 436.96 crore (YoY). Net profit up 12% at Rs 172.99 crore Vs Rs 154.03 crore (YoY). GNPA at 5.59% Vs 5.11% (QoQ). NNPA at 3.49% Vs 2.97% (QoQ). Provisions down 29% at Rs 170.02 crore Vs Rs 238.51 crore (QoQ).
- **Ujivan Small Finance Bank Q1FY22 Result (YoY):** Net loss of Rs 233.48 crore Vs Net profit Rs 54.65 (YoY). NII down 16% at Rs 384.4 crore Vs Rs 458.01 crore (YoY). Net interest margin at 8% Vs 10.2% (YoY). GNPA at 9.79% Vs 7.07% (QoQ). NNPA at 2.68% Vs 2.93% (QoQ). Provisions at Rs 474.83 crore Vs recovery of Rs 25.22 crore.
- **Axis Bank:** The bank has Rs 648 crore exposure to Future Group companies. Axis Bank had Rs 305 crore outstanding at Future Retail and Rs 164 crore to Future Enterprises as of June 30. The bank's exposure to other Future group entities was at Rs 179 crore. The bank said it was clarifying after it had received queries seeking information on its exposure to Future Group.
- **SpiceJet:** Has clarified on report of default on payment to Airport Authority of India. The principal amount owed to AAI is completely secured by bank guarantee, the company said. The carrier is making payments for service being currently utilised as per the payment plan. Further, the company said that it has more than Rs 142 crore of claims against Airport Authority of India related to "wrongful charge of landing fee and damages for loss of aircraft due to negligence."
- **Karnataka Bank:** The bank has been empanelled by the Reserve Bank of India to act as an "Agency Bank" to facilitate transactions related to government businesses.
- **McLeod Russel:** The National Company Law Tribunal (NCLT) has admitted bankruptcy proceedings filed by Techno Electric & Engineering Company against the company under the Insolvency and Bankruptcy Code, 2016 (IBC) claiming it has defaulted on Rs 100 crore dues owed to it.
- **Adani Enterprises:** Incorporated a wholly owned subsidiary called, Noida Data Center Limited, on August 5. NDCL is incorporated with the object to develop, operate, maintain, deal with the business of Data Centers/IT/ITES/ Cloud.
- **Dhanvarsha Finvest:** To consider sub-division of shares on August 13. The company will also consider fund raising by issue of NCDs of up to Rs 250 crore.
- **Wipro:** Completed the acquisition of Ampion on August 6. Ampion is an Australia-based provider of cyber security, DevOps and quality engineering services.
- **Rolux Rings IPO:** The Company will list its equity shares on the bourses today.
- **Key Results Today:** Shree Cement, Balrampur Chini Mills, Astrazeneca Pharma India, Bombay Dyeing, Chemcon Speciality Chemicals, Clean Science and Technology, Birla Tyres, Gati, Gujarat State Petronet, Indian Hotels, Laxmi Organic Industries, MRF, Nilkamal, Reliance Power, Satin Creditcare Network, Shalby, Suven Life Sciences, Venky's (India), among others

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

MARKET SCAN

INDIAN INDICES

Index	Cls	Chg
Sensex	54278	-0.39%
Nifty	16238	-0.35%
Bank Nifty	35809	-0.07%
IND VIX	12.61	-2.06%

GLOBAL INDICES

DJIA	35,209	0.41%
Nasdaq	14,836	-0.40%
FTSE	7,123	0.04%
CAC	6,817	0.53%
DAX	15,761	0.11%
Nikkei	27,820	0.33%
Hang Seng	26,438	0.99%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	31303	0.30%
Infra	4518	-0.56%
Energy	19412	-0.11%
FMCG	36670	-0.09%
Pharma	14518	-0.43%
Auto	10250	0.24%
Metals	5841	0.12%
Midcap	27946	0.06%
Nifty 500	13955	-0.19%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-69.37
DII	-631

Top Open Interest Gainers

Stock	OI Chg	Price Chg
GUJGASLTD	58%	-5.07%
STAR	33%	-6.28%
ASTRAL	29%	2.48%
AUBANK	20%	-0.13%

Top Open Interest Losers

PFC	-10%	1.21%
IDEA	-8%	18.33%
BRITANNIA	-6%	-0.20%
IOC	-6%	2.07%

FOREX MARKET

USDINR	74.26	0.03%
EURINR	87.33	0.03%

COMMODITY MARKET

Gold (\$/OZ)	1741	-1.25%
Copper(\$/lb)	4.325	-0.46%
Brent (\$/Bbl)	69.13	-2.22%
Silver(\$/OZ)	23.95	-1.53%

Source: in.investing.com; As on 8.15 am IST

GLOBAL MARKETS

Global Market Update

The Dow and the S&P 500 indexes closed at record highs on Friday following a stronger-than-expected jobs report, while investors shrugged off concerns over the Delta variant impacting a nascent economic recovery. The Dow Jones Industrial Average rose 144.78 points, or 0.41%, to 35,209.03, the S&P 500 gained 7.49 points, or 0.17%, to 4,436.59 and the Nasdaq Composite dropped 59.36 points, or 0.4%, to 14,835.76.

Crude Oil

Oil prices dropped 2% on Monday, extending last week's steep losses on the back of a rising U.S. dollar and concerns that new pandemic curbs in Asia, especially China, may set back the global recovery in fuel demand. Brent crude futures slid \$1.41, or 2%, to \$69.29 a barrel by 0125 GMT, after having slumped 6% last week, their biggest weekly loss in four months.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with a 37 points loss. The Nifty futures were trading at 16,231 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 16304, made a high of 16337, made a low of 16223, and closed on a negative note at 16238 levels. For the day, support for the Nifty exists at 16100 and 16000 levels, whereas resistance for the Nifty stands at 16340 and 16400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 35876, made a high of 36080, made a low of 35700, and closed on a negative note at 35809 levels. For the day, support for Bank Nifty exists at 35600 and 35400 levels, whereas resistance for Bank Nifty stands at 36100 and 36300 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-Aug SERIES)	
NIFTY	16238.20 (-56.40) (-0.35%)	CALL	16500 CE -1.30 lac Shares
NIFTY AUG FUT	16251.70 (13.50 Points Premium)	CALL	16600 CE +1.15 lac Shares
NIFTY PCR - OI	1.40 (-0.19)	PUT	16000 PE +2.14 lac Shares
NIFTY OI (Total)	1.36Cr. (+0.27%)	PUT	15800 PE -5.99 lac Shares
INDIA VIX	12.61 (-2.06%)		
BANKNIFTY	35809.25 (-0.07%)		
BANKNIFTY AUG FUT	35941.05 (131.80 Points Premium)		
BANKNIFTY OI (Total)	20.75 Lakh (+6.92%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-588.51
INDEX OPTIONS	-839.40
STOCK FUTURES	-828.17
STOCK OPTIONS	-134.27

Securities in Ban for Trade Date 09-Aug-2021: **CANBK, IBULHSGFIN, NATIONALUM, SAIL, RBLBANK, SUNTV.**

Retail Research Technical & Fundamental Calls for the Month of Aug-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Part booked	4.47%
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	
8-Jul	ZYDUSWELL	Buy	2190-2210	2060	2500	Open	
8-Jul	MARUTI	Buy	7350-7410	6950	8000-8200	Open	
19-Jul	IGL	Buy	545-550	510	620-640	Open	
20-Jul	IOC	Buy	104-105	96.5	120-122	Open	
22-Jul	LT	Buy	1590-1600	1445	1800-1850	Part booked	3.29%
30-Jul	AMARAJABAT	Buy	710-720	675	780-800	Open	
2-Aug	MIRZAI	Buy	63-63.6	59	70-72	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	RITES	Accu	260-265	320.00	Open	
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	

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