

### CORPORATE AND ECONOMY NEWS

- **Bata India Q4FY21 Result (QoQ):** Revenue down 4% at Rs 589.9 crore vs Rs 615.6 crore. Net profit up 11% at Rs 29.4 crore vs Rs 26.4 crore. Ebitda down 5% at Rs 112 crore vs Rs 117.7 crore. Ebitda margin at 19% vs 19.1%. Recommended final dividend of Rs 4 per share.
- **Star Cement Q4FY21 Result (QoQ):** Revenue up 42% at Rs 602.6 crore vs Rs 423.4 crore. Net profit of Rs 85.3 crore vs loss of Rs 1.7 crore. Ebitda up 24% at Rs 104.3 crore vs Rs 83.9 crore. Ebitda margin of 17.3% vs 19.8%.
- **TeamLease Services Q4FY21 Result (QoQ):** Revenue up 5% at Rs 1,340.5 crore vs Rs 1,275.4 crore. Net profit down 15% at Rs 19.6 crore vs Rs 23.1 crore. Ebitda up at Rs 26 crore vs Rs 24.4 crore. Ebitda margin at 1.9% vs 1.9%. Normalised profit after tax (excluding impact of MAT write off in FY20 and deferred tax liability on goodwill amortisation in FY21) up 16% at Rs 26.8 crore vs Rs 23.1 crore.
- **Shemaroo Entertainment Q4FY21 Result (YoY):** quarterly net profit stood at ₹22 million in Q4 FY21, while net profit margin stood at 2.80%. The company's Ebitda stood at ₹111 million in March quarter 2021 compared to ₹31 million during the same period a year ago.
- **PTC India Financial Services:** The company has reported a loss of Rs 53.66 crore in Q4FY21 against a profit of Rs 7 crore.
- **Reliance Industries:** The company has received 99 percent of the first call towards partly paid shares. The 41.78 crore shares of Rs 5 paid-up will be available for trading today.
- **Wipro:** The company's subsidiary Wipro IT Services LLC has approved the proposal for the issuance of US dollar-denominated notes in an aggregate principal amount of up to \$750 million.
- **GAIL India:** Company plans to list two of its gas pipeline projects via an infrastructure investment trust, Chairman Manoj Jain said in an analyst call after the March-quarter earnings. The InvIT will replace GAIL's earlier plan to spin off its gas transmission business into a separate unit.
- **Prestige Estates Projects:** Company expects annual sales to reach Rs 8,000-10,000 crore over the next three years as it expands presence to new cities, Chairman and Managing Director Irfan Razack said in an earnings call.
- **MMTC:** Lenders led by State Bank of India approved moratorium on loans and interest repayment. Company has signed the master debt resolution agreement and related documents with lenders for proposed debt restructuring.
- **Tata Motors:** Board constituted committee to meet on June 14 to consider raising Rs 500 crore via non-convertible debentures.
- **Oil marketing companies:** India's fuel demand fell 1.5% in May compared with the same month last year. Consumption of fuel, a proxy for oil demand, totalled 15.11 million tonnes, data from the Petroleum Planning and Analysis Cell (PPAC) of the oil ministry showed.
- **Petronet:** India's top gas importer Petronet LNG will invest \$2.6 billion over five years to expand local infrastructure as investing in overseas projects is 'not lucrative' in the current liquefied natural gas (LNG) surplus market, its head of finance said.
- **Tech Mahindra:** The IT company is eyeing acquisitions in Europe in a bid to upgrade capabilities across segments such as cloud computing, 5G, SAP and Salesforce softwares, besides planning to add around 250 people in the Nordic region, Tech Mahindra business head for Europe Mukul Dhyani said.
- **Reliance Power:** The company's board will consider a proposal to raise long term resources at its meeting scheduled for June 13.
- **Key Results Today:** SAIL, Century Plyboards, Mazagon Dock Shipbuilders, NHPC, Parle Industries, GP Petroleums, Dhoot Industrial Finance, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	51942	-0.64%
Nifty	15635	-0.67%
Bank Nifty	34801	-0.81%
IND VIX	14.75	-3.10%

#### GLOBAL INDICES

DJIA	34,447	-0.44%
Nasdaq	13,912	-0.09%
FTSE	7,081	-0.20%
CAC	6,563	0.19%
DAX	15,581	-0.38%
Nikkei	28,980	0.41%
Hang Seng	28,939	0.63%

Source: in.investing.com; As on 8.00 am IST

#### SECTOR INDEX (NSE)

IT	27539	-0.31%
Infra	4456	-1.12%
Energy	20669	-0.37%
FMCG	35589	-0.23%
Pharma	14119	-0.50%
Auto	10734	-1.28%
Metals	5209	-0.94%
Midcap	26848	-0.72%
Nifty 500	13396	-0.74%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-846.37
DII	-271.7

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
TORNTPOWER	61%	1.46%
PETRONET	43%	-7.86%
RECLTD	18%	6.09%
PFIZER	14%	-0.87%

#### Top Open Interest Losers

MPHASIS	-23%	-1.59%
COFORGE	-15%	0.72%
NAVINFUOR	-14%	-2.13%
IBULHSGFIN	-13%	4.58%

#### FOREX MARKET

USDINR	72.98	0.05%
EURINR	88.82	-0.06%

#### COMMODITY MARKET

Gold (\$/OZ)	1888	-0.37%
Copper(\$/lb)	4.518	0.05%
Brent (\$/Bbl)	71.55	-0.93%
Silver(\$/OZ)	27.82	-0.66%

Source: in.investing.com; As on 8.00 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street stocks ended lower on Wednesday, reversing earlier gains as institutional investors awaited inflation data for clues as to when the U.S. Federal Reserve might tighten its dovish monetary policy. The Dow Jones Industrial Average fell 152.15 points, or 0.44%, to 34,447.67, the S&P 500 lost 7.65 points, or 0.18%, to 4,219.61 and the Nasdaq Composite dropped 13.16 points, or 0.09%, to 13,911.75.

#### Crude Oil

Oil prices were steady on Wednesday after U.S. inventory data showed a surge in gasoline inventories due to weak fuel demand following U.S. Memorial Day weekend, traditionally the beginning of the peak summer driving season. Brent crude futures remained unchanged to settle at \$72.22 a barrel, having earlier touched \$72.83, their highest since May 20, 2019.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 44 points gain. The Nifty futures were trading at 15,716 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Wednesday at 15766, made a high of 15800, made a low of 15567, and closed on a negative note at 15635 levels. For the day, support for the Nifty exists at 15550 and 15500 levels, whereas resistance for the Nifty stands at 15700 and 15800 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 35114, made a high of 35402, made a low of 34641, and closed on a negative note at 34800 levels. For the day, support for Bank Nifty exists at 34500 and 34000 levels, whereas resistance for Bank Nifty stands at 35200 and 35500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-JUNE SERIES)	
NIFTY	15635.35 (-104.75) (-0.67%)	CALL	15700 CE +0.83 lac Shares
NIFTY JUNE FUT	15660.25 (24.90 Point Premium)	CALL	15800 CE +1.74 lac Shares
NIFTY PCR - OI	1.12 (-0.18)	PUT	15500 PE +2.72 lac Shares
NIFTY OI (Total)	1.16Cr. (-1.68%)	PUT	15400 PE +1.60 lac Shares
INDIA VIX	14.75 (-3.10%)		
BANKNIFTY	34800.50 (-0.81%)		
BANKNIFTY JUNE FUT	34929.35 (128.85 Points Premium)		
BANKNIFTY OI (Total)	18.87 Lakh (-0.09%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	536.55
INDEX OPTIONS	-7821.49
STOCK FUTURES	-69.6
STOCK OPTIONS	-340.62

Securities in Ban for Trade Date 10-JUNE-2021: **BHEL, CANBK, NATIONALUM, SAIL, SUNTV.**

### Retail Research Technical & Fundamental Calls for the Month of June-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
3-May	HDFCLIFE	Buy	660-666	619	720-740	Booked Part	3.05%
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Open	
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
3-Jun	HUHTAMAKI	Buy	292	275	317-327	Booked Part	4.12%

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

**INH000002483**

CIN: **U65990MH1993PLC075388**

An ISO 9001:2015 Certified Company

Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

**Disclosures**

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

**Disclaimer:**

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>