

### CORPORATE AND ECONOMY NEWS

- **Mahindra & Mahindra:** British International Investment will invest up to Rs.1,925 crore or \$250 million into a new electric passenger vehicle company to be set up by M&M. The investment was at a valuation of up to Rs. 70,070 crore.
- **Vedanta:** The company has said it will acquire debt-ridden Athena Chhattisgarh Power Ltd for Rs.564.67 crore. The liquidation process for the company was initiated in March last year. The acquisition for a purchase price of Rs.564.67 crore is likely to be completed in the ongoing financial year, adding that the consideration will be in the form of cash.
- **Tata Motors:** JLR sales fell 37% year-on-year to 78,825 units in quarter ended June 30 due to a global chip shortage, covid lockdowns in China, and new model transition of Range Rover Sport.
- **Dr Reddy's Laboratories:** The US FDA has issued Form 483 with two observations after inspecting its manufacturing facility located at Srikakulam in Andhra Pradesh. Form 483 is issued to a firm's management at the conclusion of an inspection when the investigator has observed any conditions that in its judgment may constitute violations of the Food Drug and Cosmetic (FD&C) Act and related Acts.
- **Power Grid Corporation of India:** The Central Bureau of Investigation (CBI) on Thursday arrested the company's Executive Director BS Jha, vice-president Deshraj Pathak, assistant vice-president RN Singh and two other people in a bribery case involving Tata Projects.
- **Hindustan Zinc:** The government has invited bids from merchant bankers to advise it in offloading 29.5% residual stake in HZL in tranches. The stake is valued at around Rs.32,000 crore, based on the current market price of the company's shares.
- **Adani Ports:** The company on Thursday announced the appointment of D Muthukumar as the chief financial officer (CFO) and key managerial personnel of the company. Muthukumar is expected to join the company on July 25.
- **Alkem Laboratories:** The pharma company said the US health regulator has issued Form 483 with one observation after inspecting its facility at Indore in Madhya Pradesh.
- **Shriram City Union:** The company's equity shareholders and secured & unsecured creditors approve merger with Shriram Transport Finance Company. The merger of Shriram City with STFC will create Shriram Finance, a retail NBFC.
- **Tata Power:** Company's Chairman N Chandrasekaran said, at the company's annual general meeting, on Thursday that the electric utility company plans a capex of over Rs 75,000 crore in the next five years in renewables.
- **Alkem Laboratories:** The pharma company said the US health regulator has issued Form 483 with one observation after inspecting its facility at Indore in Madhya Pradesh.
- **Piramal Enterprises:** Piramal Pharma, on Thursday, announced the appointment of three members to its board of directors — Peter Stevenson, Nathalie Leitch, and Sridhar Gorthi.
- **Coforge:** The company is in alliance with Newgen Software to help organisations transform current processes, enhance operational efficiency, and gain a competitive edge over peers.
- **Star Health:** The company's gross direct premium rose 13% year-on-year to Rs 2,466.2 crore in the June quarter.
- **US Federal Reserve on rate hike:** Two of the Federal Reserve's most vocal hawks on Thursday said they would support another 75 basis-point interest rate increase later this month but a downshift to a slower pace afterward, even as both downplayed the risk of higher borrowing costs pushing the US into recession.
- **Key Results on July 8 and July 9:** Tata Consultancy Services, Avenue Supermarts

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	54178	0.80%
Nifty	16133	0.89%
Bank Nifty	34920	1.74%
IND VIX	19.20	-5.25%

#### GLOBAL INDICES

DJIA	31,385	1.12%
Nasdaq	11,621	2.28%
FTSE	7,189	1.14%
CAC	6,007	1.60%
DAX	12,843	1.97%
Nikkei	26,713	0.84%
Hang Seng	21,765	0.56%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	28196	0.67%
Infra	4616	0.73%
Energy	24109	0.12%
FMCG	40709	-0.08%
Pharma	12390	0.47%
Auto	12114	1.35%
Metals	4842	3.79%
Midcap	27572	1.35%
Nifty 500	13766	0.99%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-925.22
DII	980.59

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
ABB	25%	0.63%
GUJGASLTD	19%	1.69%
BSOFT	13%	0.24%
HAL	13%	-0.79%

#### Top Open Interest Losers

DALBHARAT	-13%	5.20%
BAJFINANCE	-7%	-0.89%
FEDERALBNK	-6%	1.65%
CROMPTON	-6%	1.80%

#### FOREX MARKET

USDINR	79.18	-0.05%
EURINR	80.51	0.12%

#### COMMODITY MARKET

Gold (\$/OZ)	1,740	0.07%
Silver(\$/OZ)	19.14	-0.25%
Brent (\$/Bbl)	104.5	-0.10%
Copper(\$/Lbs)	3.537	-0.14%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street benchmarks ended up on Thursday, with the S&P 500 and Nasdaq recording their fourth successive higher closes, as traders leaned in to US equities after the Federal Reserve hinted at a more tempered program of interest rate hikes. The Dow Jones Industrial Average rose 346.87 points, or 1.12 percent, to 31,384.55, the S&P 500 gained 57.54 points, or 1.50 percent, to 3,902.62 and the Nasdaq Composite added 259.49 points, or 2.28 percent, to 11,621.35.

#### Crude Oil

Oil prices slipped in early Asian trade on Friday, following a rebound in the previous session, as investors remained torn between worries over tight global supplies and fears a recession could dampen oil demand. Brent crude futures fell 39 cents, or 0.4 percent, to \$104.26 a barrel by 0013 GMT, dropping away from a near 4 percent rebound on Thursday. US West Texas Intermediate crude slipped 35 cents, or 0.3 percent, to \$102.38 a barrel, having settled 4.2 percent higher a day earlier.

**SGX Nifty:** Trends on SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 101 points. The Nifty futures were trading around 16,234 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Thursday at 16114, made a high of 16150, made a low of 16046, and closed on a positive note at 16133 levels. For the day, support for the Nifty exists at 16000 and 15900 levels, whereas resistance for the Nifty stands at 16300 and 16400 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 34627, made a high of 34966, made a low of 34553, and closed on a positive note at 34920 levels. For the day, support for Bank Nifty exists at 34700 and 34500 levels, whereas resistance for Bank Nifty stands at 35200 and 35500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-JUL SERIES)	
NIFTY	16132.90 (+143.10) (+0.89%)	CALL	16100 CE +4.47 lac Shares
NIFTY JULY FUT	16148.15 (15.25 Points Premium)	CALL	16200 CE -0.52 lac Shares
NIFTY PCR - OI	1.27 (+0.00)	PUT	16000 PE +4.11 lac Shares
NIFTY OI (Total)	1.34 Cr. (-6.47%)	PUT	16100 PE +5.36 lac Shares
INDIA VIX	19.20 (-5.25%)		
BANKNIFTY	34920.30 (+1.74%)		
BANKNIFTY JULY FUT	34981.80 (61.50 Points Premium)		
BANKNIFTY OI (Total)	27.71 lakh (-5.11%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1263.24
INDEX OPTIONS	5517.56
STOCK FUTURES	132.98
STOCK OPTIONS	2.20

**Securities in Ban for Trade Date 08-Jul-2022: Nil.**

### Retail Research Technical & Fundamental Calls for the Month of July-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
10-Jun	AARTIIND	Buy	700-710	670	750-780	Open	
21-Jun	TECHM	Buy	970-990	898	1150-1200	Part Booked	3.38%
24-Jun	AMBIKCO	Buy	1450	1300	1700-1800	Part Booked	12.00%
28-Jun	HCLTECH	Buy	980-990	920	1100-1150	Open	
1-Jul	MCDOWELL-N	Buy	770-780	730	830-850	Part Booked	3.56%
6-Jul	REDINGTON	Buy	127-129	120	140-145	Open	
6-Jul	JKLAKSHMI	Buy	416-421	384	460-490	Part Booked	3.60%

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Open	

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