

### CORPORATE AND ECONOMY NEWS

- **Power Grid Corporation of India Q2FY22 Results (YoY):** Revenue up 8% at Rs 10,266.98 crore Vs Rs 9,529.68 crore. Net profit up 9% at Rs 3,376.38 crore Vs Rs 3,094.10 crore. Ebitda up 8% at Rs 9,110.54 crore Vs Rs 8,441.41 crore. Margin at 88.7% Vs 88.6%.
- **BHEL Q2FY22 (YoY):** Revenue up 38% at Rs 5,112.19 crore Vs Rs 3,695.96 crore. Net loss of Rs 45.98 crore Vs Rs 552.02 crore. Ebitda loss of Rs 29.96 crore Vs Rs 633.32 crore.
- **Indraprastha Gas Q2FY22 (YoY):** Revenue up 40% at Rs 2,015.99 crore Vs Rs 1,440.74 crore. Net profit up 10% at Rs 418.63 crore Vs Rs 380.45 crore. Ebitda up 30% at Rs 530.18 crore Vs Rs 407.12 crore. Margins at 26.3% Vs 28.3%.
- **Godrej Agrovet Q2FY22 (YoY):** Revenue up 25% at Rs 2,154.07 crore Vs Rs 1,723.91 crore. Net profit down 3% at Rs 112.20 crore Vs Rs 115.51 crore. Ebitda up 10% at Rs 190.43 crore Vs Rs 173.16 crore. Margin at 8.8% Vs 10%.
- **Adani Green Energy** has set a target of achieving 45 GW renewable energy capacity by 2030, with the average tariff below the average power purchase cost at the national level. The company will also invest \$20 billion in renewable energy development over the next decade and develop a 2 GW per year solar manufacturing capacity by FY23.
- **Adani Transmission**, which distributes electricity in parts of Mumbai, is on course to increase the share of renewables in its power procurement to 30% by FY23 and to 70% by FY30 from the current 3%.
- **Housing Development Finance Corporation:** To raise Rs 3,000 crore by issuing secured, redeemable NCDs on a private placement basis. The coupon rate has been fixed at 7.10% per annum. The issue will open for subscription on November 11, and close on the same day.
- **ITC:** The company's Hotels announced the launch of 'Mementos' with signing up the first property Ekaaya in Udaipur under the luxury brand. With its "asset right" strategy, the launch of the niche brand will help the group expand its footprint across the country through management contracts.
- **IRB Infrastructure Developers:** The construction player will soon start construction work of the 27.5 kilometre-long Gandeva-Ena hybrid annuity project on the upcoming Vadodara-Mumbai Expressway, as it has completed all the formalities, including financial closure.
- **Wipro:** The company has partnered with DriveNets to transform how communication service providers build next-generation networks.
- **Dixon Technologies (India):** The company has entered into joint venture agreement with Beetel Teletech for manufacturing of telecom and networking products. The JV company Dixon Electro Appliances will be 51% owned by Dixon and 49% owned by Beetel.
- **Cipla:** The homegrown drug maker and the US-based biopharmaceutical company Pulmatrix Incsaid it has sorted out a funding dispute with Cipla regarding Pumazole, an underdevelopment medication for asthma.
- **Indiabulls Real Estate:** The real estate player announced appointment of Kulamani Gopalratnam Krishnamurthy as its non-executive chairman with effect from February next year.
- **FSN E-Commerce Ventures**, the entity that operates Indian beauty startup Nykaa, will make its debut on bourses today.
- **Key Results Today:** Bank of Baroda, Zomato, Affle India, Berger Paints, Glenmark Life Sciences, India Cements, Krishna Institute of Medical Sciences, Mazagon Dock Shipbuilders, Metropolis Healthcare, Nuvoco Vistas Corporation, Oil India, Pidilite Industries, Vinati Organics, RCF, Rail Vikas Nigam, and Tata Teleservices.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	60433	-0.19%
Nifty	18044	-0.13%
Bank Nifty	39369	-0.18%
IND VIX	16.00	-2.07%

#### GLOBAL INDICES

DJIA	36,320	-0.31%
Nasdaq	15,887	-0.60%
FTSE	7,274	-0.36%
CAC	7,043	-0.06%
DAX	16,040	-0.04%
Nikkei	29,145	-0.48%
Hang Seng	24,561	-1.02%

Source: in.investing.com; As on 8.15 am IST

#### SECTOR INDEX (NSE)

IT	35815	0.09%
Infra	5290	0.46%
Energy	24004	0.27%
FMCG	38964	-0.33%
Pharma	13879	0.20%
Auto	11766	1.03%
Metals	5762	-0.33%
Midcap	32186	1.16%
Nifty 500	15542	0.14%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2445.25
DII	1417.63

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
BSOFT	68%	4.23%
BRITANNIA	30%	-3.01%
FSL	25%	-1.67%
SBICARD	24%	-1.91%

#### Top Open Interest Losers

ULTRACEMCO	-7%	-0.65%
VOLTAS	-6%	1.01%
DALBHARAT	-6%	1.76%
ADANIANT	-6%	4.52%

#### FOREX MARKET

USDINR	74.17	0.00%
EURINR	85.93	-0.05%

#### COMMODITY MARKET

Gold (\$/OZ)	1830	-0.02%
Copper(\$/lb)	4.361	-0.29%
Brent (\$/Bbl)	85.08	-0.07%
Silver(\$/OZ)	24.33	0.04%

Source: in.investing.com; As on 8.15 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street closed lower on November 9, ending a multi-day rally of consecutive record closing highs as profit-taking and worries over ongoing inflation fueled a broad sell-off. The Dow Jones Industrial Average fell 112.24 points, or 0.31 percent, to 36,319.98, the S&P 500 lost 16.45 points, or 0.35 percent, to 4,685.25 and the Nasdaq Composite dropped 95.81 points, or 0.6 percent, to 15,886.54.

#### Crude Oil

Oil prices rose to a two-week high on November 9 after the United States lifted travel restrictions and other signs of a global post-pandemic recovery boosted the demand outlook, while supply remained tight. Brent futures rose \$1.35, or 1.6%, to settle at \$84.78 a barrel, while U.S. West Texas Intermediate (WTI) crude rose \$2.22, or 2.7%, to settle at \$84.15.

**SGX Nifty:** Trends on SGX Nifty indicate a negative opening for the index in India with a 98-points loss. The Nifty futures were trading at 17,982 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 18084, made a high of 18113, made a low of 17983, and closed on a negative note at 18044 levels. For the day, support for the Nifty exists at 17980 and 17800 levels, whereas resistance for the Nifty stands at 18200 and 18300 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 39518, made a high of 39561, made a low of 39223, and closed on a negative note at 39369 levels. For the day, support for Bank Nifty exists at 39200 and 39000 levels, whereas resistance for Bank Nifty stands at 39700 and 40000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-NOV SERIES)	
NIFTY	18044.25 (-24.30) (-0.13%)	CALL	17900 CE -10.58 lac Shares
NIFTY NOV FUT	18070.40 (26.15 Points Premium)	CALL	18000 CE -2.63 lac Shares
NIFTY PCR - OI	0.96 (-0.16)	PUT	17900 PE -9.73 lac Shares
NIFTY OI (Total)	1.11 Cr. (-3.12%)	PUT	18000 PE -2.50 lac Shares
INDIA VIX	16.00 (-2.07%)		
BANKNIFTY	39368.80 (-0.18%)		
BANKNIFTY NOV FUT	39544.60 (175.80 Points Premium)		
BANKNIFTY OI (Total)	22.04 Lakh (+5.73%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-2621.55
INDEX OPTIONS	2391.36
STOCK FUTURES	-848.74
STOCK OPTIONS	-149.81

**Securities in Ban For Trade Date 10-NOV-2021: PNB, ESCORTS, SUNTV.**

### Retail Research Technical & Fundamental Calls for the Month of Nov-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	Part Booked	3.86%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
1-Nov	IGL	Buy	472-476	447	500-520	Part Booked	3.52%
1-Nov	MGL	Buy	1005-1015	955	1070-1120	Open	
2-Nov	BEL	Buy	200-202	188	215-225	Booked	6.02%
9-Nov	JBCHEPHARM	Buy	1655-1665	1578	1740-1800	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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