

CORPORATE AND ECONOMY NEWS

- TCS Q4FY22 Result (QoQ):** Revenue up 3.5% at Rs 50,591 crore vs Rs 48,885 crore. Net profit up 1.61% at Rs 9,926 crore vs Rs 9,769. EBIT up 3.2% at Rs 12,628 crore vs Rs 12,237 crore. EBIT margins at 24.96% vs 25.03%. Declared final dividend of Rs 22 per share.
- Delta Corp Q4FY22 Result (YoY):** The gaming and hospitality company has reported a lower profit at Rs 48.11 crore for the quarter ended March 2022, compared to a profit of Rs 57.77 crore in the year-ago period. Revenue for the quarter stood at Rs 218.32 crore, up from Rs 211.34 crore YoY. The company also approved the amalgamation of Daman Entertainment and Daman Hospitality with itself.
- Kesoram Industries Q4FY22 Result (YoY):** The company posted a loss of Rs 46.14 crore for the March 2022 quarter, which widened from a Rs 31.97 crore loss in the previous quarter. It had recorded a profit of Rs 96.41 crore in the year-ago period. Revenue increased by 20 percent to Rs 1,031.78 crore compared to the year-ago period and the sequential growth was 18 percent.
- Maruti Suzuki India:** There was a fire incident at Maruti Suzuki's Rohtak R&D centre where a new lab expansion was being carried out by a third party project company. Two people working with the contract firm on the project have died and there are no other injuries. The company said that the incident does not affect the production operations of the automaker.
- Telecom stocks:** The telecom regulator has recommended a 36% cut in the base price of 5G spectrum band (3300-3670MHz band) to Rs.317 crore on a pan-India basis from the Rs.492 crore it suggested in 2018, offering major relief to telcos and setting the stage for them to secure prized airwaves in a government auction.
- Aviation Companies:** India's domestic air passenger traffic is estimated to have grown by around 59 per cent year-on-year to 84 million in FY22, although it is still about 40 per cent lower as compared to the pre-pandemic level, credit ratings agency ICRA said on Monday.
- JSW Steel:** The company's wholly owned subsidiary JSW Utkal Steel received the environmental clearance to set up a greenfield integrated steel plant with a production capacity of 1.32 crore tonnes per annum. The capital expenditure for the project is expected to be Rs 65,000 crores including associated facilities.
- Wipro:** The company acquired Convergence Acceleration Solutions, a U.S.-based consulting and program management firm that specialises in driving large-scale business and technology transformation. The firm will pay \$50 million upfront for the deal and \$30 million over the next three years.
- UltraTech Cement:** The firm was declared as the preferred bidder for Diggaon Limestone Block in an e-auction conducted by the Karnataka government. The block is situated in Tehsil Chittapur, District Kalburgi, Karnataka adjacent to its Rajashree unit and has total cement grade geological resources of 530 million tonnes of limestone.
- SJVN:** State-owned SJVN has inked a memorandum of understanding with engineering firm BHEL and REMC Limited to develop renewable energy projects for the Indian Railways.
- Adani Green Energy:** The company on Monday entered the list of top-10 valued firms as its market valuation zoomed to over Rs.4.22 lakh crore, backed by a sharp rally in its share price. The company commanded a market valuation of Rs.4,22,526.28 crore to grab the tenth spot on the top-10 list.
- Ruchi Soya:** Baba Ramdev's Ruchi Soya Industries has said it will evaluate the most efficient mode to merge Patanjali Ayurved Ltd's food portfolio with itself and has also decided to change the name of the company to Patanjali Foods Ltd.
- Key Results Today:** Anand Rathi Wealth, GM Breweries, Hathway Cable & Datacom, Tinplate Company of India, Evexia Lifecare, and Gayatri Bioorganics will release quarterly earnings on April 12.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

| Index | Clsg | Chg |
|------------|-------|--------|
| Sensex | 58965 | -0.81% |
| Nifty | 17675 | -0.62% |
| Bank Nifty | 37614 | -0.37% |
| IND VIX | 18.27 | 3.29% |

GLOBAL INDICES

| | | |
|-----------|--------|--------|
| DJIA | 34,308 | -1.19% |
| Nasdaq | 13,412 | -2.18% |
| FTSE | 7,618 | -0.67% |
| CAC | 6,556 | 0.12% |
| DAX | 14,193 | -0.64% |
| Nikkei | 26,450 | -1.39% |
| Hang Seng | 21,156 | -0.25% |

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

| | | |
|-----------|-------|--------|
| IT | 34896 | -1.41% |
| Infra | 5215 | 0.09% |
| Energy | 28235 | 2.63% |
| FMCG | 38236 | -0.23% |
| Pharma | 13838 | -0.01% |
| Auto | 10882 | -0.11% |
| Metals | 6775 | 0.29% |
| Midcap | 31408 | 0.62% |
| Nifty 500 | 15326 | -0.11% |

DII/FII INVESTMENT (IN.CR.)

| | |
|---------|----------|
| FII/FPI | -1145.24 |
| DII | 486.51 |

Top Open Interest Gainers

| Stock | OI Chg | Price Chg |
|------------|--------|-----------|
| PERSISTENT | 24% | -4.37% |
| ACC | 23% | 2.80% |
| SYNGENE | 19% | 2.41% |
| WHIRLPOOL | 14% | 2.08% |

Top Open Interest Losers

| | | |
|------------|------|--------|
| TORNTPOWER | -12% | 3.09% |
| RBLBANK | -8% | 2.61% |
| BEL | -8% | 1.73% |
| GODREJCP | -6% | -0.20% |

FOREX MARKET

| | | |
|--------|-------|--------|
| USDINR | 75.94 | 0.14% |
| EURINR | 82.46 | -0.06% |

COMMODITY MARKET

| | | |
|----------------|-------|-------|
| Gold (\$/OZ) | 1,956 | 0.42% |
| Silver(\$/OZ) | 25.34 | 1.42% |
| Brent (\$/Bbl) | 100.4 | 1.93% |
| Copper(\$/bl) | 4.665 | 0.75% |

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street closed sharply lower on Monday as investors started the holiday-shortened week in a risk-off mood, as rising bond yields weighed on market-leading growth stocks ahead of crucial inflation data. All three major US stock indexes ended deep in negative territory, with tech and tech-adjacent stocks pulling the Nasdaq down the most. The Dow Jones Industrial Average fell 1.19 percent, to 34,308. The S&P 500 lost 1.69 percent, to end at 4,413, while the Nasdaq Composite lost 2.18 percent, to 13,412.

Crude Oil

Oil prices fell about 4 percent on Monday, with Brent crude tumbling below \$100 a barrel on plans to release record volumes of crude and oil products from strategic stocks and on continuing coronavirus lockdowns in China. Brent futures fell \$3.82, or 3.7 percent, to \$98.96 a barrel. US West Texas Intermediate (WTI) crude fell \$3.50, or 3.6 percent, to \$94.76. WTI was on track for its lowest close since February 25, the day after Russian forces invaded Ukraine, an action Moscow calls a "special military operation."

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the broader index in India with a loss of 137 points. The Nifty futures were trading around 17,605 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 17741, made a high of 17779, made a low of 17651, and closed on a negative note at 17675 levels. For the day, support for the Nifty exists at 17600 and 17500 levels, whereas resistance for the Nifty stands at 17800 and 18000 levels

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 37592, made a high of 37942, made a low of 37524, and closed on a negative note at 37614 levels. For the day, support for Bank Nifty exists at 37300 and 37000 levels, whereas resistance for Bank Nifty stands at 38000 and 38200 levels.

DERIVATIVES INDICATORS

| | | NIFTY OPTIONS ACTIVITY (28-APR SERIES) | |
|----------------------|----------------------------------|--|---------------------------|
| NIFTY | 17674.95 (-109.40) (-0.62%) | CALL | 17800 CE +3.96 lac Shares |
| NIFTY APR FUT | 17723.95 (49.00 Points Premium) | CALL | 17700 CE +4.79 lac Shares |
| NIFTY PCR - OI | 0.86 (-0.15) | PUT | 17600 PE +2.36 lac Shares |
| NIFTY OI (Total) | 1.11 Cr. (-4.15%) | PUT | 17700 PE +4.33 lac Shares |
| INDIA VIX | 18.27 (+3.29%) | | |
| BANKNIFTY | 37613.80 (-0.37%) | | |
| BANKNIFTY APR FUT | 37751.35 (137.55 Points Premium) | | |
| BANKNIFTY OI (Total) | 23.68 Lakh (+0.26%) | | |

FII DERIVATIVES STATISTICS (In Cr.)

| | |
|---------------|----------|
| INDEX FUTURES | -2166.06 |
| INDEX OPTIONS | -3222.90 |
| STOCK FUTURES | -916.90 |
| STOCK OPTIONS | -193.57 |

Securities in Ban for Trade Date 12-APR-2022: RBLBANK, DELTACORP

Retail Research Technical & Fundamental Calls for the Month of Apr-2022

Positional Calls (For 1-3 Months)

| Date | Company | Rec | Rec Price | Stop Loss | Target | Status | Net Returns% |
|--------|------------|-----|-----------|-----------|-----------|-------------|--------------|
| 19-Oct | ITC | Buy | 230-251 | 198 | 320-340 | Open | |
| 21-Mar | WHIRLPOOL | Buy | 1630-1650 | 1530 | 1800-1900 | Part Booked | 3.26% |
| 31-Mar | KEC | Buy | 367-371 | 348 | 420-450 | Part Booked | 6.42% |
| 1-Apr | HCLTECH | Buy | 1150-1160 | 1090 | 1250-1300 | Part Booked | 3.15% |
| 6-Apr | APOLLOHOSP | Buy | 4530-4550 | 4195 | 4800-5000 | Open | |
| 07-Apr | JKLAKSHMI | Buy | 445-455 | 398 | 520-560 | Open | |
| 7-Apr | LT | Buy | 1810-1830 | 1715 | 1950-2000 | Open | |
| 8-Apr | REDINGTON | Buy | 151-153 | 144 | 165-170 | Booked | 5.55% |
| | | | | | | | |
| | | | | | | | |
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Investment Idea (For Long Term)

| Date | Company | Rec | Rec Price | Target | Status | Returns% |
|-----------|---------|------|-----------|--------|--------|----------|
| 11 Oct 21 | FILATEX | Accu | 115-120 | 145 | Open | |
| 12 Oct 21 | GSPL | Accu | 310-320 | 380 | Open | |
| 12 Oct 21 | IRCON | Accu | 45-46 | 56 | Open | |
| 14 Feb 22 | KPRMILL | Accu | 630-640 | 764 | Open | |
| 21 Feb 22 | KIMS | Accu | 1245-1265 | 1510 | Open | |

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