

CORPORATE AND ECONOMY NEWS

- **Hero MotoCorp Q3FY22 Result(YoY):** Revenue down 19.36% at Rs 7,883.27 crore Vs Rs 9,775.77 crore. Net profit down 36.73% at Rs 686.13 crore Vs Rs 1,084.47 crore. Ebitda down 32.09% at Rs 960.01 crore Vs Rs 1,413.63 crore. Margin at 12.2% Vs 14.5%.
- **Tata Chemicals Q3FY22 Result(YoY):** Revenue up 21% at Rs 3,141.58 crore Vs Rs 2,606.08 crore. Net profit up 93% at Rs 310.33 crore Vs Rs 160.85 crore. Ebitda up 16% at Rs 545.14 crore Vs Rs 471.91 crore. Margin at 17.4% Vs 18.1%.
- **Zomato Q3FY22 Result(QoQ):** Revenue up 9% at Rs 1,112 crore Vs Rs 1,024.2 crore. Net loss at Rs 63.20 crore Vs Rs 429.6 crore. Ebitda loss at Rs 488.80 crore Vs Rs 535.80 crore. Gross order value grew by 1.7% to Rs 5,500 crore. Number of orders grew 5%. Average order value shrunk by 3%.
- **Sun TV Network Q3FY22 Result(YoY):** Revenue up 7% at Rs 1,060.43 crore Vs Rs 994.14 crore. Net profit up 6% at Rs 471 crore Vs Rs 445.54 crore. Ebitda up 21% at Rs 734.89 crore Vs Rs 608.07 crore. Margin at 69.3% Vs 61.2%. Declared dividend of Rs 2.50 per share.
- **Trent Q3FY22 Result(YoY):** Revenue up 76% at Rs 1,499.08 crore Vs Rs 853.63 crore. Net profit up 89% at Rs 139.69 crore Vs Rs 73.93 crore. Ebitda up 59% at Rs 272.64 crore Vs Rs 171.48 crore. Margin at 18.2% Vs 20.1%.
- **Cummins India Q3FY22 Result(YoY):** Revenue up 22% at Rs 1,743.66 crore Vs Rs 1,431.02 crore. Net profit up 4% at Rs 249.50 crore Vs Rs 240.29 crore. Ebitda up 13% at Rs 272.55 crore Vs Rs 242.12 crore. Margin at 15.6% Vs 16.9%. Declared an interim dividend of Rs 8 per share.
- **Gujarat State Petronet Q3FY22 Result(YoY):** Revenue up 67% at Rs 5,587.16 crore Vs Rs 3,339.66 crore. Net profit down 37% at Rs 294.59 crore Vs Rs 470.45 crore. Ebitda down 43% at Rs 583.08 crore Vs Rs 1,019.31 crore. Margin at 10.6% Vs 31.1%.
- **Other Result:** RCF(Good), IRF Infra(Mix), Reliance Power(weak), Cochin shipyard(mix), Qess Corp(Good).
- **Tata Steel Long Products:** The company has approved fund raising from Tata Steel by way of issuance of unlisted Non-Convertible Redeemable Preference shares for Rs 13,300 crore to meet the financial requirements for acquisition of Neelachal Ispat.
- **CCL Prouducts:** The company has approved the proposal for expansion of the installed manufacturing capacity of Instant Coffee at Ngon Coffee Company, Vietnam, a wholly owned subsidiary of the company, from the existing 13,500 MTs per annum to 30,000 MTs per annum at an estimated project outlay of Rs 206.14 crore (\$27.5 million). The company will also enter into the business of 'Plant based Protein Food Products.
- **Burger King:** The company launched its QIP issue on Thursday and approved the floor price of Rs 136.05 per share. The floor price is at a discount of 0.18% to Thursday's closing price. The fund raising committee of the board will meet on Feb. 15 to determine the issue price, including any discount, for the equity shares to be allotted to Qualified Institutional Buyers.
- **Sterling and Wilson:** Shapoorji Pallonji and Khurshed Daruvala have sold 1,53,80,904 and 42,86,846 equity shares of the company to Reliance New Energy. RNEL holds 7,58,77,334 equity shares representing 40% of the total share capital of the company.
- **Key Results Today:** Motherson Sumi Systems, ONGC, India Cements, Anupam Rasayan, Arvind Fashions, Ashok Leyland, Mrs Bectors Food Specialities, Force Motors, Glenmark Pharma, Godrej Industries, Nazara Technologies, Voltas, HUDCO, Indigo Paints, Inox Wind, Jaiprakash Power Ventures, Kalpataru Power Transmission, Mazagon Dock Shipbuilders, Metropolis Healthcare, MOIL, Nazara Technologies, NHPC, Power Finance Corporation.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	58926	0.79%
Nifty	17606	0.81%
Bank Nifty	39011	1.04%
IND VIX	17.71	-4.55%

GLOBAL INDICES

DJIA	35,242	-1.47%
Nasdaq	14,186	-2.10%
FTSE	7,672	0.38%
CAC	7,102	-0.41%
DAX	15,490	0.05%
Nikkei	27,696	0.42%
Hang Seng	24,856	-0.28%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	35342	1.02%
Infra	5049	0.36%
Energy	24686	0.70%
FMCG	36983	0.35%
Pharma	13613	0.32%
Auto	11674	-0.05%
Metals	6059	1.24%
Midcap	30343	0.29%
Nifty 500	15112	0.64%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1732.58
DII	2727.23

Top Open Interest Gainers

Stock	OI Chg	Price Chg
HINDCOPPER	18%	2.11%
GNFC	17%	4.12%
PAGEIND	13%	-3.47%
M&M	12%	1.55%

Top Open Interest Losers

ACC	-13%	-0.35%
SYNGENE	-13%	2.00%
HDFCBANK	-7%	1.83%
AARTIIND	-7%	1.14%

FOREX MARKET

USDINR	74.28	-0.14%
EURINR	85.65	-0.16%

COMMODITY MARKET

Gold (\$/OZ)	1827	-0.57%
Copper(\$lb)	4.609	-0.19%
Brent (\$/Bbl)	91.16	-0.27%
Silver(\$/OZ)	23.14	-1.64%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ended sharply lower on Thursday after US consumer prices data came in hotter than expected and subsequent comments from a Federal Reserve official raised fears the US central bank will hike rates aggressively to fight inflation. The Dow Jones Industrial Average fell 1.47 percent to end at 35,241.59 points, while the S&P 500 lost 1.81 percent to 4,504.06. The Nasdaq Composite dropped 2.1 percent to 14,185.64. It was the seventh time in 2022 that the Nasdaq lost more than 2 percent in a session.

Crude Oil

Oil prices eased early on Friday as hot US inflation fanned worries about aggressive interest rate hikes and as investors await the outcome of US-Iran talks that could lead to increased global crude supply. Brent crude futures fell 40 cents, or 0.4 percent, to \$91.01 a barrel at 0140 GMT, while US West Texas Intermediate crude declined 25 cents, or 0.3 percent, to \$89.63 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 182 points. The Nifty futures were trading around 17,424 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 17554, made a high of 17639, made a low of 17427, and closed on a positive note at 17606 levels. For the day, support for the Nifty exists at 17500 and 17400 levels, whereas resistance for the Nifty stands at 17700 and 17800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 38801 made a high of 39197 made a low of 38520 and closed on a positive note at 39011 levels. For the day, support for Bank Nifty exists at 38700 and 38600 levels, whereas resistance for Bank Nifty stands at 39200 and 39500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-FEB SERIES)	
NIFTY	17605.85 (+142.05) (+0.81%)		
NIFTY FEB FUT	17617.65 (11.80 Points Premium)	CALL	17600 CE +4.65 lac Shares
NIFTY PCR - OI	1.23(+0.23)	CALL	17800 CE -1.63 lac Shares
NIFTY OI (Total)	1.08 Cr. (-0.28%)	PUT	17600 PE +8.68 lac Shares
INDIA VIX	17.71 (-4.55%)	PUT	17300 PE +3.61 lac Shares
BANKNIFTY	39010.95 (+1.04%)		
BANKNIFTY FEB FUT	39054.00 (43.05 Points Premium)		
BANKNIFTY OI (Total)	21.45 Lakh (+3.31%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	2276.10
INDEX OPTIONS	5067.86
STOCK FUTURES	540.39
STOCK OPTIONS	-79.24

Securities in Ban for Trade Date 11-Feb-2022: BHEL, PNB, SAIL.

Retail Research Technical & Fundamental Calls for the Month of Feb-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Open	
21-Jan	TCS	Buy	3770-3780	3590	4000-4100	Open	
25-Jan	TRENT	Buy	1060-1080	995	1150-1200	Open	
3-Feb	APOLLOTYRE	Buy	222-225	210	240-250	Open	
7-Feb	SUMICHEM	Buy	410-415	387	440-460	Open	
7-Feb	BEL	Buy	198-202	183	230-240	Open	
9-Feb	REDINGTON	Buy	161.5-163.5	149	180-190	Booked	8.22%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
3 Mar 21	PSPPROJECT	Accu	490-500	590	Booked	20.20%
21 Jun 21	RITES	Accu	260-265	320	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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