

### CORPORATE AND ECONOMY NEWS

- Tata Motors:** The company will raise up to \$1 billion (about Rs 7,500 crore) for a new passenger electric vehicle subsidiary (TML EV Co.) from TPG Rise Climate and its co-investor ADQ. The investors will pump in the funds through compulsory convertible instruments for an 11-15% stake in TML EV Co. That would give the company an equity valuation of up to \$9.1 billion, Tata Motors said. TML EV Co. will invest over Rs 16,000 crore in the next five years for products, platforms, drive trains and dedicated EV manufacturing and charging infrastructure.
- Reliance Industries:** Reliance New Energy Solar leads series C financing round in German solar component maker NexWafe. RIL subsidiary will pump \$29 million to accelerate product and technology development. Other investors in the \$45 million round include InnoEnergy, Lynwood and Saudi Aramco Energy Ventures, among others. Reliance plans to build large-scale solar wafer manufacturing facilities in India using NexWafe's technology.
- Centrum Capital:** RBI grants small finance bank license to consortium of Centrum Group and Resilient Innovations. The new SFB, Unity Small Finance Bank, to take over assets and liabilities of Punjab & Maharashtra Cooperative Bank. Centrum's MSME and microfinance book to be merged with the SFB.
- Aviation companies:** The government has announced the lifting of restrictions on capacity for domestic airlines from 18 October. The cap on fares and ban on meals will continue as of now. The removal of restrictions on capacity means that from winter schedule starting November airlines can operate a full complement of domestic flights.
- Indraprastha Gas:** IGL hiked CNG and PNG prices for the second time in the last two weeks. The company has increased CNG price by Rs 2.28/kg and PNG by Rs 2.10/SCM.
- PFC:** The government on Tuesday accorded Power Finance Corporation with Maharatna status. The move gives the company greater operational and financial autonomy and is expected to give it greater role in national infrastructure pipeline, among other things.
- Container corporation:** The strategic sale of Container Corporation of India (Concor) is not happening in the current fiscal as the railway land usage policy is yet to be finalized, according to the Department of Investment and Public Asset Management secretary Tuhin Kanta Pandey. Pandey has said it takes about a year from the date of issue of Expression of Interest for the conclusion of any strategic sale.
- Power Grid Corporation of India:** Board has given investment approval for setting up of electric vehicle charging station in Navi Mumbai at an estimated cost of Rs 14.23 crore. It has also approved incorporation of wholly owned subsidiary to undertake telecommunications and digital technology business of Power Grid.
- Happiest Minds Technologies:** The company has entered into partnership with Tech4TH Solutions, a company incorporated in the U.S. Tech4TH provides digital services to worldwide companies in the Travel and Hospitality sectors.
- IndusInd Bank, Kotak Mahindra Bank:** Both banks have received government approval to collect direct and indirect taxes. Customers of both banks will be able to use net banking and mobile applications to pay taxes. Banks can also collect taxes through their branch networks.
- TCS:** Tata Consultancy Services' artificial intelligence-powered enterprise digital twin platform--TCS TwinX--for risk-free business simulations, is now available on Google Cloud.
- Vodafone Idea:** Promoters Vodafone Group Plc and Aditya Birla Group are likely to invest as much as \$400 million in fresh equity in the telecom operator.
- Key Results Today:** Infosys, Wipro, Mindtree, Aditya Birla Money, Plastiblends India.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	60284	0.25%
Nifty	17992	0.26%
Bank Nifty	38522	0.59%
IND VIX	15.85	-1.48%

#### GLOBAL INDICES

DJIA	34,378	-0.34%
Nasdaq	14,466	-0.14%
FTSE	7,130	-0.23%
CAC	6,548	-0.34%
DAX	15,147	-0.34%
Nikkei	28,170	-0.22%
Hang Seng	24,862	-0.40%

Source: in.investing.com; As on 8.25 am IST

#### SECTOR INDEX (NSE)

IT	34870	-0.88%
Infra	5150	0.05%
Energy	24266	0.43%
FMCG	40809	1.22%
Pharma	14629	0.09%
Auto	11476	0.88%
Metals	5829	1.09%
Midcap	31806	0.55%
Nifty 500	15482	0.35%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-278.32
DII	-741.22

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
DALBHARAT	27%	-0.65%
BATAINDIA	23%	6.05%
CROMPTON	19%	0.34%
ABFRL	16%	3.88%

#### Top Open Interest Losers

BHEL	-22%	6.05%
JKCEMENT	-11%	-0.88%
CANBK	-10%	5.76%
BANKBARODA	-9%	0.74%

#### FOREX MARKET

USDINR	75.42	-0.06%
EURINR	87.14	0.17%

#### COMMODITY MARKET

Gold (\$/OZ)	1761	0.08%
Copper(\$/lb)	4.327	0.14%
Brent (\$/Bbl)	82.83	-0.70%
Silver(\$/OZ)	22.60	0.39%

Source: in.investing.com; As on 8.22 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks finished lower on Tuesday, extending losses late as investors grew more jittery in the run up to third-quarter earnings, while a jump in Tesla shares helped support the market. The Dow Jones Industrial Average fell 117.72 points, or 0.34%, to 34,378.34, the S&P 500 lost 10.54 points, or 0.24%, to 4,350.65 and the Nasdaq Composite dropped 20.28 points, or 0.14%, to 14,465.93.

#### Crude Oil

U.S. crude prices posted a fourth straight day of gains, settling firmly above \$80 per barrel on Tuesday, as the trade awaited weekly inventory data that could show another build in a market paying scant attention to any negative data on oil. U.S. crude's West Texas Intermediate benchmark settled up 12 cents, or 0.2%, at \$80.64 per barrel. WTI has gained more than 4% since its last drop of nearly 2% on Wednesday. Brent crude, the global benchmark for oil, settled at \$83.42, down 23 cents, or 0.3%. It was Brent's first decline after a three-day winning streak that netted more than 3%.

**SGX Nifty:** Trends on SGX Nifty indicate a flat to positive opening for the index in India with a 43-points gain. The Nifty futures were trading at 18,048 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Tuesday at 17916, made a high of 18009, made a low of 17865, and closed on a positive note at 17992 levels. For the day, support for the Nifty exists at 17850 and 17700 levels, whereas resistance for the Nifty stands at 18050 and 18200 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 38178, made a high of 38610, made a low of 38145, and closed on a positive note at 38521 levels. For the day, support for Bank Nifty exists at 38200 and 38000 levels, whereas resistance for Bank Nifty stands at 38800 and 39000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-OCT SERIES)	
NIFTY	17991.95 (+46.00) (+0.26%)	CALL	18100 CE +1.36 lac Shares
NIFTY OCT FUT	18002.55 (10.60 Points Premium)	CALL	18400 CE -1.22 lac Shares
NIFTY PCR - OI	1.28 (-0.02)	PUT	17800 PE -2.00 lac Shares
NIFTY OI (Total)	1.38 Cr. (+2.12%)	PUT	17900 PE +0.97 lac Shares
INDIA VIX	15.85 (-1.48%)		
BANKNIFTY	38521.50 (+0.59%)		
BANKNIFTY OCT FUT	38588.35 (66.85 Points Premium)		
BANKNIFTY OI (Total)	17.66 Lakh (+5.29%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1198.51
INDEX OPTIONS	590.39
STOCK FUTURES	-1455.68
STOCK OPTIONS	-5.83

**Securities in Ban For Trade Date 13-OCT-2021: BANKBARODA. IBULHSGFIN. IRCTC. NATIONALUM. PNB. SAIL SUNTV.**

### Retail Research Technical & Fundamental Calls for the Month of Oct-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	Part Booked	3.86%
21-Sep	GLAXO	Buy	1500-1520	1395	1680-1720	Open	
27-Sep	IGL	Buy	525-530	495	580-600	Open	
27-Sep	DALBHARAT	Buy	2030-2050	1895	2300-2400	Part Booked	4.94%
27-Sep	ENDURANCE	Buy	1570-1590	1490	1750-1800	Booked	5.55%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
5-Oct	SUDARSCHEM	Buy	670-680	619	780-800	Part Booked	4.26%
6-Oct	ITC	Buy	230-233	216	260-270	Open	
8-Oct	BRITANNIA	Buy	3850-3890	3670	4200-4300	Open	
11-Oct	ULTRACEMCO	Buy	7300-7360	6980	7700-8000	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	215-220	245	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

**INH000002483**

**CIN: U65990MH1993PLC075388**

An ISO 9001:2015 Certified Company

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

#### Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

#### Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>