

# Morning Notes

15 September 2021

## CORPORATE AND ECONOMY NEWS

- **Shree Cement:** Rajasthan-based cement maker will invest Rs 4,750 crore on three projects, including Rs 3,500 crore to set up an integrated cement plant at Nawalgarh Tehsil of the state.
- **Power Finance Corporation:** UBS Group AG increased stake in the company to 5.67 per cent from 3.4 per cent earner, through the rights issue.
- **Tata Steel:** The iron producer announced the commissioning of a carbon capture unit at its plant in Jamshedpur. The unit can capture five tonnes of carbon per day, the company said. The company did not disclose the financial details of the project.
- **Jindal Steel & Power:** CRISIL has upgraded its rating from 'A' with 'stable' outlook to 'A+' with 'Positive' outlook on the long term bank facilities and from "A2+" to "A1+" for short term bank facilities of the company
- **HCL Technologies:** The IT major said it has signed a pact with South Korean software company HANCOM Inc to share advanced software technology solutions and establish a mutual bridgehead for overseas expansion.
- **Yes Bank:** The private sector lender and six persons settled with Sebi a case pertaining to alleged selective disclosure of asset quality, after paying Rs 1.65 crore towards settlement amount.
- **Hindustan Aeronautics:** The defense sector PSU and Rolls-Royce signed an agreement for Make-in-India Adour engine parts to support the latter's international defense customer base.
- **LIC Housing Finance:** Insurance behemoth Life Insurance Corporation of India's stake in the company increased to 45.24 per cent from 40.31 per cent post preferential allotment.
- **Reliance Infrastructure:** The Anil Ambani Group company will receive Rs 7,100 crore from the Delhi Metro Rail Corporation (DMRC) after a recent Supreme Court judgement, the company's chairman Anil Ambani told.
- **Auto stocks:** The Union cabinet is likely to consider a production linked incentive (PLI) scheme for specific segments in the automobile sector on Wednesday, a person familiar with the development said.
- **RIL:** The company is in talks with China's Hualu Engineering and Technology Co. Ltd to make polysilicon, a key ingredient in manufacturing solar panels, two people aware of the matter said. In other news, Jio is getting closer to launching its affordable JioBook laptop as the device was reportedly listed on the Bureau of Indian Standards (BIS) portal for certification.
- **Godawari Power & Ispat:** The company announced that its board of directors have approved the proposal of sub-division of shares (stock split) in the ratio of 1:2 to improve the liquidity of the company's share on the stock market and also to facilitate small investors to deal in its shares.
- **Union Bank of India:** The state owner lender said it has secured a sustainability-linked loan aggregating to a total syndicated facility of USD 1.5 billion (about Rs 11,050 crore) from one of the leading trading corporates globally.
- **Dynacons Systems & Solutions:** The company won an e-governance contract worth Rs 7.46 crore for development & management of GMDMA website, disaster management app and command & control system from the Municipal Corporation of Greater Mumbai.
- **Gail (India):** The company is in process of accepting Letter of Intent and signing a Sale and Purchase Agreement with IL&FS to acquire 26% equity stake of IL&FS group in ONGC Tripura Power Company. After acceptance of LOI by GAIL and signing of SPA, IL&FS will send the proposal to NCLT. The transaction will be completed after NCLT approval.
- **PI Industries:** Shareholders have approved promotion of Rajnish Sarna from Whole-time Director to Joint Managing Director of the company w.e.f. May 18.

Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

## MARKET SCAN

### INDIAN INDICES

Index	Clsq	Chg
Sensex	58247	0.12%
Nifty	17380	0.14%
Bank Nifty	36613	0.39%
IND VIX	13.58	-3.21%

### GLOBAL INDICES

DJIA	34,578	-0.84%
Nasdaq	15,038	-0.45%
FTSE	7,034	-0.49%
CAC	6,653	-0.36%
DAX	15,723	0.14%
Nikkei	30,510	-0.52%
Hang Seng	25,340	-0.64%

Source: in.investing.com; As on 8.29 am IST

### SECTOR INDEX (NSE)

IT	35432	0.86%
Infra	4862	0.40%
Energy	21035	0.22%
FMCG	40470	-0.30%
Pharma	14411	0.24%
Auto	10210	0.88%
Metals	5810	-0.50%
Midcap	29872	1.35%
Nifty 500	14904	0.35%

### DII/FII INVESTMENT (IN.CR.)

FII/FPI	1649.6
DII	-310.31

### Top Open Interest Gainers

Stock	OI Chg	Price Chg
IRCTC	51%	8.93%
IPCALAB	16%	1.82%
IDEA	15%	9.38%
UBL	14%	-0.53%

### Top Open Interest Losers

ZEEL	-15%	39.44%
HINDALCO	-10%	-0.18%
LICHSGFIN	-7%	0.10%
SRF	-6%	-0.34%

### FOREX MARKET

USDINR	73.62	-0.02%
EURINR	86.92	0.01%

### COMMODITY MARKET

Gold (\$/OZ)	1805	-0.14%
Copper(\$/lb)	4.322	0.19%
Brent (\$/Bbl)	74.10	0.68%
Silver(\$/OZ)	23.81	-0.28%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street lost ground on Tuesday as economic uncertainties and the increasing likelihood of a corporate tax rate hike dampened investor sentiment and prompted a broad sell-off despite signs of easing inflation. The Dow Jones Industrial Average fell 292.06 points, or 0.84 percent, to 34,577.57; the S&P 500 lost 25.68 points, or 0.57 percent, at 4,443.05; and the Nasdaq Composite dropped 67.82 points, or 0.45 percent, to 15,037.76.

#### Crude Oil

Oil prices hit a six-week high on Tuesday as Hurricane Nicholas weakened into a tropical storm, bringing the threat of widespread floods and power outages to Texas and Louisiana, and as the International Energy Agency forecast a big demand rebound for the rest of the year. Brent crude was up 55 cents, or 0.8 percent, at \$74.06 a barrel by 1334 GMT after hitting a session high of \$74.28. US West Texas Intermediate (WTI) crude climbed 51 cents, or 0.7 percent, to \$70.96 after touching a high of \$71.22.

**SGX Nifty:** Trends on SGX Nifty indicate a cautious opening for the index in India with a 17-points gain. The Nifty futures were trading at 17,408 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 17420, made a high of 17439, made a low of 17367, and closed on a positive note at 17380 levels. For the day, support for the Nifty exists at 17200 and 17100 levels, whereas resistance for the Nifty stands at 17440 and 17500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 36640, made a high of 36756, made a low of 36530, and closed on a positive note at 36613 levels. For the day, support for Bank Nifty exists at 36300 and 36000 levels, whereas resistance for Bank Nifty stands at 37000 and 37200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-SEP SERIES)	
NIFTY	17380.00 (+24.70) (+0.14%)		
NIFTY SEP FUT	17384.95 (4.95 Points Premium)	CALL	17600 CE +1.91 lac Shares
NIFTY PCR - OI	1.19 (-0.14)	CALL	17900 CE +2.07 lac Shares
NIFTY OI (Total)	1.58 Cr. (+1.22%)	PUT	17400 PE +8.52 lac Shares
INDIA VIX	13.58 (-3.21%)	PUT	16900 PE -4.36 lac Shares
BANKNIFTY	36613.05 (-0.26%)		
BANKNIFTY SEP FUT	36714.45 (101.40 Points Premium)		
BANKNIFTY OI (Total)	19.54 Lakh (-0.26%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-197.00
INDEX OPTIONS	-1314.74
STOCK FUTURES	-196.16
STOCK OPTIONS	-102.29

Securities in Ban for Trade Date 15-Sep-2021: **ESCORTS, IDEA, SUNTV, IRCTC, EXIDEIND, NATIONALUM, CANBK, LICHSGFIN.**

