

### CORPORATE AND ECONOMY NEWS

- **UPL Q4FY21 Result (QoQ):** Revenue up 40% at Rs 12,796 crore Vs Rs 9,126 crore. Net Profit up 34% at Rs 1,063 crore Vs Rs 794 crore. Ebitda up 20% at Rs 2,651 crore Vs Rs 2,202 crore. Ebitda margins at 20.7% Vs 24.1%.
- **Tata Power Q4FY21 (Consolidated, QoQ):** Revenue up 33% at Rs 10,127.39 crore Vs Rs 7,597.91 crore. Net profit up 58% at Rs 392.94 crore Vs Rs 248.21 crore. Ebitda down 17% at Rs 1,445.61 crore Vs Rs 1,749.59 crore. Ebitda margins at 14.3% Vs 23%. Recommended a dividend of Rs 1.55 per share.
- **Jindal Steel & Power Q4FY21Result (QoQ):** Revenues up 13% at Rs 11,880.61 crore Vs Rs 10,533.51 crore Net profit down 13% at Rs 1,968.24 crore Vs Rs 2,254.66 crore Ebitda up 24% at Rs 5,287.49 crore Vs Rs 4,252.41 crore Margins at 44.5% vs 40.4%.
- **Pidilite Industries Q4FY21Result (YoY):** The company reported a sharp rise in consolidated profit at Rs 307.44 crore in Q4FY21 against Rs 156.51 crore, YoY. Revenue rose to Rs 2,235.52 crore from Rs 1,544.68 crore YoY.
- **Apollo Tyres Q4FY21Result (YoY):** The company's Q4FY21 consolidated profit jumped to Rs 287.3 crore from Rs 77.86 crore, revenue climbed to Rs 5,025.7 crore from Rs 3,615.57 crore, YoY.
- **Vedanta Q4FY21Result (YoY):** The company reported a consolidated profit of Rs 6,432 crore for March quarter of 2020-21 as against a loss of Rs 12,521 crore in the year-ago period. Revenue increased to Rs 29,065 crore from Rs 20,382 crore, YoY.
- **Piramal Enterprises Q4FY21Result (YoY):** The company reported a net loss of Rs 510.4 crore in Q4FY21 versus a loss of Rs 1,702.6 crore, YoY. Revenue was up 1.8 percent to Rs 3,401.6 crore from Rs 3,341 crore, YoY.
- **Happiest Minds Technologies Q4FY21Result (YoY):** The company's Q4FY21 consolidated net profit jumped to Rs 36.05 crore from Rs 5.30 crore, while revenue rose 18.4 percent to Rs 220.71 crore from Rs 186.35 crore, YoY.
- **KEC International:** Has secured new orders of Rs 1,514 crore across its various businesses. The company has secured orders of Rs 326 crore for Transmission & Distribution projects and orders of Rs 153 crore for various types of cables. The company has secured orders of Rs 1,035 crore for the construction of an elevated viaduct along with stations for a metro project and for mechanical & civil works in two cement plants.
- **Royal Enfield:** To temporarily halt production at its manufacturing facilities in Chennai for four days over rising Covid-19 cases. The company's manufacturing operations across Thiruvottiyur, Oragadam & Vallam Vadagal to remain shut between May 13-16. It will undertake maintenance activity at production facilities. The company does not foresee any significant impact on its ability to cater to theDemand.
- **Dr. Reddy's:** Teva and Eagle said a branded version of a cancer drug proposed by Dr. Reddy's infringes 14 patents for Teva's Bendeka. Teva is seeking a court order blocking sales of Dr. Reddy's proposed drug until the patents have expired and cash compensation if Dr. Reddy's makes or sells it before then, according to 66-page complaint filed Thursday in federal court in Wilmington, Delaware.
- **Equitas Small Finance Bank:** Lockdowns to impact May collections. April billing efficiency stood at 84.68%. April collection efficiency stood 105.16%.
- **Tata Power:** Approved issuance of listed NCDs up to an aggregate amount of Rs 5,500 crore. The funds raised will be utilised for refinancing existing loans.
- **Torrent Power:** Board to consider raising up to Rs 2,000 crore by issuance of NCDs through private placement basis.
- **Key Results Today:** Larsen & Toubro, Dr Reddy's Laboratories, Cipla, Aditya Birla Capital, Macrotech Developers, Balkrishna Industries, Cholamandalam Financial, Escorts, Greenpanel Industries, HIL, Indigo Paints, Jindal Stainless, Just Dial, Oberoi Realty, Rossari Biotech, SKF India, Welspun India, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	48691	-0.96%
Nifty	14697	-1.04%
Bank Nifty	32452	-1.28%
IND VIX	20.08	1.26%

#### GLOBAL INDICES

DJIA	34,021	1.29%
Nasdaq	13,125	0.72%
FTSE	6,963	-0.59%
CAC	6,288	0.14%
DAX	15,200	0.33%
Nikkei	27,906	1.67%
Hang Seng	27,826	0.40%

Source: in.investing.com; As on 8.15 am IST

#### SECTOR INDEX (NSE)

IT	25855	-0.96%
Infra	4145	-0.98%
Energy	18717	-1.06%
FMCG	34057	-0.21%
Pharma	14065	-0.01%
Auto	10014	0.19%
Metals	5290	-2.97%
Midcap	24770	-0.81%
Nifty 500	12538	-0.83%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1260.59
DII	-704.36

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
CADILAHC	16%	2.79%
BANKBARODA	13%	4.71%
CHOLAFIN	12%	-5.50%
GRANULES	11%	-6.69%

#### Top Open Interest Losers

BEL	-19%	-1.87%
PNB	-13%	5.14%
CANBK	-11%	0.99%
NAM-INDIA	-10%	-1.54%

#### FOREX MARKET

USDINR	73.46	-0.01%
EURINR	88.72	-0.01%

#### COMMODITY MARKET

Gold (\$/OZ)	1821	-0.16%
Copper(\$/lb)	4.678	-0.03%
Brent (\$/Bbl)	66.72	-0.49%
Silver(\$/OZ)	27.03	0.11%

Source: in.investing.com; As on 8.15 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street ended sharply higher at the close of a broad rally on Thursday, bouncing back from three straight days of selling on upbeat labor market data. The Dow Jones Industrial Average rose 433.79 points, or 1.29%, to 34,021.45, the S&P 500 gained 49.46 points, or 1.22%, to 4,112.5 and the Nasdaq Composite added 93.31 points, or 0.72%, to 13,124.99.

#### Crude Oil

A recent rally in oil prices also paused on Thursday as investors turned their attention to the coronavirus crisis in India, and as the top U.S. fuel pipeline network resumed operations. Brent crude LCOc1 slumped 3.4% to \$66.98 a barrel, while U.S. West Texas Intermediate crude CLc1 lost 3.5% to \$63.78 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a negative opening for the index in India with a 30 points loss. The Nifty futures were trading around 14,666 level on the Singaporean Exchange, down 30 points from May 12 closing of 14,696.50. Exchanges were shut for trading on May 13 on account of Eid.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Wednesday at 14824, made a high of 14824, made a low of 14650, and closed on a negative note at 14696 levels. For the day, support for the Nifty exists at 14500 and 14400 levels, whereas resistance for the Nifty stands at 14800 and 14900 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 32718, made a high of 32748, made a low of 32352, and closed on a negative note at 32452 levels. For the day, support for Bank Nifty exists at 32000 and 31500 levels, whereas resistance for Bank Nifty stands at 32800 and 33000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-MAY SERIES)	
NIFTY	14696.50 (-154.25) (-1.04%)		
NIFTY MAY FUT	14710.05 (13.55 Points Premium)	CALL	14800 CE +7.32 lac Shares
NIFTY PCR - OI	1.01 (-0.26)	CALL	15200 CE +2.99 lac Shares
NIFTY OI (Total)	1.30 Cr. (+2.23%)	PUT	14700 PE +2.36 lac Shares
INDIA VIX	20.08 (+1.26%)	PUT	14500 PE +5.47 lac Shares
BANKNIFTY	32452.30 (-1.28%)		
BANKNIFTY MAY FUT	32520.30 (68.00 Points Premium)		
BANKNIFTY OI (Total)	14.81 Lakh (+8.07%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-555.71
INDEX OPTIONS	10252.92
STOCK FUTURES	-2479.52
STOCK OPTIONS	-311.52

Securities in Ban for Trade Date 14-MAY-2021: **CADILAHC, SUNTV, PNB, CANBK, BHEL.**

### Retail Research Technical & Fundamental Calls for the Month of May-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
9-Apr	GLAXO	Buy	1430-1450	1370	1550-1600	Open	
28-Apr	HDFCAMC	Buy	2790-2810	2600	3200	Open	
29-Apr	SUMICHEM	Buy	298-302	278	330-340	Part Profit	3.37%
3-May	HDFCLIFE	Buy	660-666	619	720-740	Open	
11-May	RITES	Buy	237-241	218	280-290	Open	
12-May	KEC	Buy	382-385	348	450-470	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

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