

### CORPORATE AND ECONOMY NEWS

- Hindustan Copper:** Government plans to sell 10% of the company's equity through an Offer for Sale. The initial plan is for the sale of 4.83 crore shares or 5% of the total equity with a green shoe option to sell another 4.83 crore shares or 5% of the total equity. The floor price of Rs 116 per share is at a 6.82% discount to Wednesday's closing price. The OFS opens for non-retail investors today and for retail investors tomorrow.
- Tata Group stocks:** Tata Sons has submitted a financial bid for Air India. Further, Tata Sons' Chairman N Chandrasekaran rejected news reports that claimed the company is considering a revamp of its leadership structure. "No leadership structural changes are on the anvil, as speculated in certain sections of media," he said.
- Coal India:** Plans to offer 15 mines to developers to raise output by a combined 160 million tones per year, Chairman Pramod Agrawal said. The company is also executing 35 connectivity projects, including railway lines, at a total cost of Rs 11,500 crore (\$1.6 billion) to help transport 414.5 million tons of a coal a year.
- Telecom stocks:** The union cabinet has approved a relief package for telecom industry. Telecom Minister Ashwini Vaishnaw announced measures on AGR, spectrum, foreign direct investment and a moratorium on dues to the government. Together, these will give the companies a financial breather even as they make efforts to increase pricing and improve average revenue per user.
- Wipro:** The company has secured a multi-year contract from Kuala Lumpur-based Maxis Broadband Sdn Bhd.
- Infosys:** The company announced a strategic collaboration with SAP to provide business process transformation-as-a-service to enterprises.
- JSW Energy:** JSW Renew Energy Two, a project special purpose vehicle formed by JSW Energy's wholly-owned subsidiary, has signed power purchase agreements with Solar Energy Corporation of India.
- Fineotex Chemical:** The company has entered into a strategic collaboration with Eurodye-CTC, Belgium, to commercialise specialty chemicals for the Indian market.
- Cholamandalam Investment and Finance Compan:** The company will make a strategic investment in Paytail Commerce of a sum not exceeding Rs 9.75 crore.
- Srei Infrastructure Finance:** Rakesh Bhutoria has resigned as CEO effective from closing hours of September 15. Bhutoria resigned to explore alternative sectors. His resignation was also considering the salary payment issues arising out of the Trust and Retention Account (TRA) operationalized by the bankers impacting team morale.
- HealthCare Global Enterprises:** Care Ratings has upgraded the rating of the long-term bank facilities of the company to A/Stable from A-/Stable.
- SpiceJet:** Owner Ajay Singh has bid for Air India in his personal capacity, according to a Bloomberg report.
- Auto Stocks:** The Centre approved a PLI scheme for the auto sector, especially focusing on environment-friendly automobiles such as electric vehicles (EVs). The over Rs 25,000 crore scheme is likely to boost production of components as well as give a push to the sector.
- HG Infra Engineerin:** The company has received the Letter of Award from National Highways Authority of India for two Hybrid Annuity Model projects for a total of Rs 1,409.22 crore.
- Poonawalla Fincor:** SEBI passed an interim order banning the company's Managing Director Ajay Bhutada and seven others from the securities market after they were found guilty in an insider trading case.
- Gujarat Gas:** CARE Ratings reaffirms 'AA+' rating on the company and revised the outlook to 'positive' from 'stable'.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	58723	0.82%
Nifty	17519	0.80%
Bank Nifty	36852	0.65%
IND VIX	13.73	1.14%

#### GLOBAL INDICES

DJIA	34,814	0.68%
Nasdaq	15,162	0.82%
FTSE	7,016	-0.25%
CAC	6,584	-1.04%
DAX	15,616	-0.68%
Nikkei	30,376	-0.45%
Hang Seng	24,739	-1.18%

Source: in.investing.com; As on 8.00 am IST

#### SECTOR INDEX (NSE)

IT	36075	1.82%
Infra	4932	1.43%
Energy	21351	1.50%
FMCG	40505	0.09%
Pharma	14488	0.53%
Auto	10297	0.86%
Metals	5859	0.84%
Midcap	30176	1.02%
Nifty 500	15021	0.78%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	232.84
DII	167.67

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
IPCALAB	34%	-0.56%
TORNTPOWER	19%	1.24%
ADANIEN	19%	0.07%
IEX	18%	2.27%

#### Top Open Interest Losers

IRCTC	-30%	-1.42%
IDEA	-15%	2.86%
KOTAKBANK	-10%	0.25%
NAM-INDIA	-7%	0.55%

#### FOREX MARKET

USDINR	73.48	0.05%
EURINR	86.83	0.08%

#### COMMODITY MARKET

Gold (\$/OZ)	1796	0.08%
Copper(\$lb)	4.387	-0.36%
Brent (\$/Bbl)	75.50	0.05%
Silver(\$/OZ)	23.97	0.70%

Source: in.investing.com; As on 8.00 am IST

### GLOBAL MARKETS

#### Global Market Update

The S&P 500 and Dow Jones indexes rose on Wednesday on mildly positive factory data and higher oil prices, although concerns over a slowing economic recovery and higher corporate taxes kept sentiment subdued. The Dow Jones Industrial Average rose 236.82 points, or 0.68%, to 34,814.39, the S&P 500 gained 37.65 points, or 0.85%, to 4,480.70 and the Nasdaq Composite rose 123.77 points, or 0.82 %, to 15,161.53.

#### Crude Oil

Oil prices slipped on Thursday, but kept most of the previous day's gains after a larger-than-expected drawdown in crude oil stocks in the United States, the world's largest oil consumer. Brent crude oil fell 13 cents, or 0.2%, to \$75.33 a barrel by 0128 GMT, after settling up 2.5% the previous day.

**SGX Nifty:** Trends on SGX Nifty indicate a cautious opening for the index in India with a 12-points gain. The Nifty futures were trading at 17,546 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened flat on Wednesday at 17388, made a high of 17533, made a low of 17367, and closed on a positive note at 17519 levels. For the day, support for the Nifty exists at 17400 and 17300 levels, whereas resistance for the Nifty stands at 17580 and 17650 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 36544, made a high of 36950, made a low of 36496, and closed on a positive note at 36852 levels. For the day, support for Bank Nifty exists at 36300 and 36000 levels, whereas resistance for Bank Nifty stands at 37000 and 37200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-SEP SERIES)	
NIFTY	17519.45 (+139.45) (+0.80%)	CALL	17600 CE +4.54 lac Shares
NIFTY SEP FUT	17535.45 (16.00 Points Premium)	CALL	17400 CE -3.92 lac Shares
NIFTY PCR - OI	1.47 (+0.28)	PUT	17500 PE +15.26 lac Shares
NIFTY OI (Total)	1.66 Cr. (+4.41%)	PUT	17600 PE +9.81 lac Shares
INDIA VIX	13.73 (+1.14%)		
BANKNIFTY	36852.25 (+0.65%)		
BANKNIFTY SEP FUT	36968.25 (116.00 Points Premium)		
BANKNIFTY OI (Total)	19.16 Lakh (-1.92%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	170.66
INDEX OPTIONS	1300.34
STOCK FUTURES	-254.90
STOCK OPTIONS	130.85

Securities in Ban for Trade Date 16-Sep-2021: **ESCORTS, IDEA, SUNTV, IRCTC, EXIDEIND, NATIONALUM, CANBK, LICHSGFIN, ZEEL.**

