

### CORPORATE AND ECONOMY NEWS

- **Wipro:** The company will acquire LeanSwift Solutions for \$21 million in an all-cash deal. The deal is expected to be completed by March 2022. Besides, the technology major has entered into a partnership with Italy-based UMPI, a smart lighting and building products maker, who will use the Wipro Sewage Monitor to empower water companies, municipalities in Europe.
- **Vodafone Idea:** The telco is reportedly targeting a four-fold jump in annual capital expenditure to \$2 billion, the company's top management has said, as it looks to take on stronger rivals.
- **Cipla:** Entered agreement to acquire up to 33% partnership interest in Clean Max Auriga Power LLP to enhance the share of renewable power source in its operation and to comply with regulatory requirements for being a 'captive user' under electricity laws.
- **Auto stocks:** Ratings agency Icria Ltd has revised lower growth forecast for the domestic passenger vehicles industry to 8-11% for the current fiscal from the earlier projected 14-17% due to chip shortages. For the two-wheeler segment, it said volumes are expected to contract 1-4% in FY22 against an earlier prediction of 6-8% growth.
- **Sun Pharma:** Its subsidiary has received final approval from US FDA for its abbreviated new drug application (ANDA) for generic Amphotericin B Liposome for injection. As per October IQVIA Health data, AmBisome Liposome for Injection, 50mg/vial, had annualized sales of about \$136 million in the US.
- **PSU banks:** Employees of several state-owned banks including the State Bank of India will go on a two-day strike starting today. The United Forum of Bank Unions (UFBU), which is an umbrella body of 9 bank unions has called the strike to protest the government's decision to privatise several public sector leaders.
- **Indiabulls Housing Finance:** The company's founder is nearing a deal to sell about half his stake in the shadow lender to investors led by Blackstone Group Inc. and Abu Dhabi Investment Authority, as the sector comes out of a three-year meltdown.
- **Adani Ports and Special Economic Zone:** Has signed a share purchase agreement with Adani Transmission for divestment of 100% equity stake of MPSEZ Utilities.
- **Yes Bank:** The private sector lender has filed a petition in a Mumbai company court against the family promoters of Dish TV India Ltd saying it fears that a lawsuit could be brought against the bank, limiting it from voting at Dish TV's annual general meeting (AGM) on 30 December.
- **ICICI Bank:** RBI has imposed a penalty of Rs.30 lakh on ICICI Bank for deficiencies in regulatory compliance, and another Rs.1.8 crore on Punjab National Bank. ICICI Bank was found in not complying directions related to levy of charges for non-maintenance of minimum balance in saving accounts. PNB was found in contravention of RBI provisions relating to pledge of shares.
- **Reliance Industries:** CCI approves acquisition of 40% shareholding in Sterling and Wilson Renewable Energy Ltd. by Reliance New Energy Solar Ltd.
- **Jubilant Industries:** Company's wholly owned material subsidiary, Jubilant Agri and Consumer Products Ltd. has restarted manufacturing operations at its Sahibabad plant in compliance with orders issued by the CAQM.
- **Future Enterprises:** Commercial papers of the company converted into Working Capital Term Loan since it opted for one-time restructuring. Therefore, rating of commercial papers moved to 'IVR D' (Issuer not cooperating category).
- **Fed signals three rate hikes:** The Federal Reserve said on Wednesday it would end its pandemic-era bond purchases in March and pave the way for three quarter-percentage-point interest rate hikes by the end of 2022 as the economy nears full employment and the US central bank copes with a surge of inflation.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	57788	-0.57%
Nifty	17221	-0.60%
Bank Nifty	36790	-0.28%
IND VIX	17.22	1.56%

#### GLOBAL INDICES

DJIA	35,927	1.08%
Nasdaq	15,566	2.15%
FTSE	7,171	-0.66%
CAC	6,928	0.47%
DAX	15,476	0.15%
Nikkei	28,918	1.61%
Hang Seng	23,283	-0.59%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	35737	-1.01%
Infra	5000	-0.60%
Energy	23186	-0.75%
FMCG	37425	-0.58%
Pharma	13512	-0.47%
Auto	11026	0.49%
Metals	5604	-1.11%
Midcap	30889	-0.58%
Nifty 500	14953	-0.60%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3,407
DII	1553

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
IEX	24%	-6.24%
TVSMOTOR	22%	2.00%
TORNTPOWER	16%	1.80%
BAJFINANCE	9%	-3.11%

#### Top Open Interest Losers

PIDILITIND	-9%	0.61%
CROMPTON	-7%	3.60%
PFIZER	-7%	-4.35%
COFORGE	-6%	-2.67%

#### FOREX MARKET

USDINR	76.35	0.00%
EURINR	86.17	0.03%

#### COMMODITY MARKET

Gold (\$/OZ)	1783	1.07%
Copper(\$/lb)	4.2393	-0.15%
Brent (\$/Bbl)	74.46	0.22%
Silver(\$/OZ)	21.14	2.76%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street ended sharply higher on Wednesday after the US Federal Reserve said it would end its pandemic-era bond purchases in March as it exits from policies enacted at the start of the health crisis. For the session, the Dow Jones Industrial Average rose 1.08% to end at 35,927.43 while the S&P 500 gained 1.63% to 4,709.85. The Nasdaq Composite climbed 2.15% to 15,565.58.

#### Crude Oil

Oil prices rose on Thursday as the US implied consumer petroleum demand surged to a record high in the world's top oil consumer even as the Omicron variant of the coronavirus threatens to dent oil consumption globally.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with an 82-point gain. The Nifty futures were trading at 17,333.50 on the Singaporean Exchange at around 07:20 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened flat on Wednesday at 17324, made a high of 17351, made a low of 17192, and closed on a negative note at 17221 levels. For the day, support for the Nifty exists at 17100 and 17000 levels, whereas resistance for the Nifty stands at 17400 and 17500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened flat on Wednesday at 36929 made a high of 37083, made a low of 36743, and closed on a negative note at 36790 levels. For the day, support for Bank Nifty exists at 36500 and 36000 levels, whereas resistance for Bank Nifty stands at 37200 and 37500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-DEC SERIES)	
NIFTY	17221.40 (-103.50) (-0.60%)	CALL	17500 CE +1.47 lac Shares
NIFTY DEC FUT	17260.80 (39.40 Points Premium)	CALL	17600 CE +1.91 lac Shares
NIFTY PCR - OI	0.84 (-0.02)	PUT	17000 PE -1.64 lac Shares
NIFTY OI (Total)	1.31Cr. (+1.62%)	PUT	17300 PE -2.40 lac Shares
INDIA VIX	17.22 (+1.56%)		
BANKNIFTY	36789.55 (-0.28%)		
BANKNIFTY DEC FUT	36948.90 (159.35 Points Premium)		
BANKNIFTY OI (Total)	24.44 Lakh (+1.46%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-415.72
INDEX OPTIONS	7544.93
STOCK FUTURES	-1775.49
STOCK OPTIONS	-27.30

**Securities in Ban For Trade Date 16-Dec-2021: ESCORTS,IBULHSGFIN,IDEA**

### Retail Research Technical & Fundamental Calls for the Month of Dec-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
25-Nov	IPCALAB	Buy	2060-2070	1950	2200-2250	Part Booked	3.66%
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	
13-Dec	INDUSTOWER	Buy	270-274	255	295-315	Open	
14-Dec	HDFCLIFE	Buy	663-668	635	700-730	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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