

### CORPORATE AND ECONOMY NEWS

- **Telecom Companies:** Cash-strapped Vodafone Idea Ltd (VIL) added 1.7 million customers in January, the first time in 14 months, according to Telecom Regulatory Authority of India (Trai) data. Bharti Airtel Ltd added 5.9 million users, while Reliance Jio added 1.9 million customers.
- **Chemical stocks:** The government on Wednesday said the Indian chemical industry has an opportunity to attract investment of about Rs.10 lakh crore by 2025 as the country offers a location advantage. Opportunities exist in the entire value chain and across the sector. There are opportunities for investment in PVC, methanol value chain, among others, it said.
- **Steel companies:** Large steel firms are expected to reduce debt by about 15%, or Rs.35,000 crore, between FY21 and FY22, using the higher operating profits generated for prepayment, a report by credit ratings agency Crisil said.
- **Punjab National Bank:** Has incorporated a new credit cards subsidiary called PNB Cards & Services Ltd. The subsidiary will provide non-financial support services for PNB's credit card business. PNB Cards & Services to be set up with an authorised capital of Rs 25 crore and paid up capital of Rs 15 crore.
- **IRCTC:** 136 contracts, taken over from the railways as per the Catering Policy of 2017 and five long term contracts, that were kept in abeyance, have been terminated. This is in regards to the Madras High Court order to terminate all existing contracts of mobile catering. There has been no major impact of these terminations and the impact, if any, will be reassessed on resumption of regular train services.
- **BHEL:** Has emerged as the lowest bidder for projects worth Rs 10,800 crore for supply of equipment for 6x700 megawatt nuclear power projects of Nuclear Power Corporation of India.
- **Blue Star:** The company expects a growth of 25 per cent in sales of refrigeration products and cooling products next fiscal compared to 2019-20, according to a top company official. The company did not rule out the possibility of a hike in prices following the rise in raw material and freight charges. This proposed move follows the earlier price increase in January.
- **IOC:** State-owned Indian Oil Corporation and Israeli battery developer Phinergy formalised a joint venture to manufacture ultra-lightweight metal-air batteries for electric vehicles (EVs), a venture that got its first customers in Maruti Suzuki and Ashok Leyland.
- **DLF:** Realty firm DLF plans to raise up to Rs 500 crore through issue of non-convertible debentures (NCD) to investors.
- **TVS Motor Company:** Board to meet on March 24 to consider and declare second interim dividend, if any for FY21. The record date for the same will be April 2.
- **HFCL:** Has bagged an order worth Rs 221.16 crore from Uttar Pradesh Metro Rail Corporation, for design, manufacture, supply, installation, testing and commissioning of telecommunication systems for Kanpur Metro (Corridor-I and Corridor-II) and Agra Metro (Corridor-I) Projects. The projects are expected to be completed by 2023.
- **Godrej Properties:** The company said it will launch 10 projects in Q4FY21, the highest ever in any quarter .
- Demanding stricter regulations for the foreign direct investment (FDI) in the e-commerce sector, multiple industry bodies representing domestic retailers have asked the government to update the existing Press Note 2 (2018) which currently governs foreign investments.
- The Finance Ministry, in a gazette notification dated March 15, allowed privately managed provident, superannuation and gratuity funds to invest up to 5 per cent of their corpus in alternative investment funds (AIFs) such as SME Funds, Venture Capital Funds, Social Venture Capital Funds, and Infrastructure Funds.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	49802	-1.12%
Nifty	14721	-1.27%
Bank Nifty	34229	-1.65%
IND VIX	20.16	-0.16%

#### GLOBAL INDICES

DJIA	33,015	0.58%
Nasdaq	13,525	0.40%
FTSE	6,763	-0.60%
CAC	6,055	-0.01%
DAX	14,597	0.27%
Nikkei	30,415	1.67%
Hang Seng	29,450	1.43%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	26184	-0.68%
Infra	4101	-2.32%
Energy	18694	-3.11%
FMCG	33195	-0.47%
Pharma	11788	-1.88%
Auto	10159	-1.85%
Metals	3753	-2.46%
Midcap	23452	-2.48%
Nifty 500	12320	-1.54%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	2625.82
DII	-562.15

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
LTTS	36%	-6.66%
RBLBANK	14%	-4.92%
GUJGASLTD	12%	-3.48%
ICICIPRULI	9%	-3.84%

#### Top Open Interest Losers

NAVINFUOR	-8%	-2.76%
LTI	-7%	-1.97%
NAM-INDIA	-7%	-0.34%
BHEL	-6%	-6.96%

#### FOREX MARKET

USDINR	72.34	-0.29%
EURINR	86.59	-0.36%

#### COMMODITY MARKET

Gold (\$/OZ)	1752	1.49%
Copper(\$/lb)	4.123	-0.54%
Brent (\$/Bbl)	67.52	-0.71%
Silver(\$/OZ)	26.67	2.36%

Source: in.investing.com; As on 8.15 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

The S&P 500 and Dow Jones Industrial Average closed at record highs on Wednesday after the Fed predicted a fast economic recovery from the coronavirus pandemic and said it would maintain its interest rate at close to zero. It was the first time the Dow closed above 33,000 points. The Dow Jones Industrial Average rose 0.58% to end at 33,015.37 points, while the S&P 500 gained 0.29% to 3,974.12. The Nasdaq Composite climbed 0.4% to 13,525.20.

#### Crude Oil

Oil prices dropped for a fifth day on Thursday after official data showed a sustained rise in U.S. crude and fuel inventories, while the ever-present pandemic clouded the demand outlook. Brent crude was down 12 cents, or 0.2%, at \$67.88 a barrel by 0119 GMT after dropping by 0.6% on Wednesday. U.S. oil was also down 12 cents, or 0.2%, at \$64.48 a barrel, having fallen 0.3% the previous session.

**SGX Nifty:** Trends on SGX Nifty indicate a gap-up opening for the index in India with a 164 points gain. The Nifty futures were trading at 14,935 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Wednesday at 14947, made a high of 14957, made a low of 14696, and closed on a negative note at 14721 levels. For the day, support for the Nifty exists at 14600 and 14500 levels, whereas resistance for the Nifty stands at 14800 and 15000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 34905 made a high of 35100, made a low of 34127, and closed on a negative note at 34229 levels. For the day, support for Bank Nifty exists at 34000 and 33500 levels, whereas resistance for Bank Nifty stands at 34500 and 35000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAR SERIES)	
NIFTY	14721.30 (-189.15) (-1.27%)		
NIFTY MAR FUT	14771.30 (50.00 Points Premium)	CALL	14600 CE +3.43 lac Shares
NIFTY PCR - OI	0.86 (-0.06)	CALL	15000 CE +6.11 lac Shares
NIFTY OI (Total)	1.25 Cr. (-2.93%)	PUT	14550 PE +0.79 lac Shares
INDIA VIX	20.16 (-0.16%)	PUT	14800 PE -1.35 lac Shares
BANKNIFTY	34229.25 (-1.65%)		
BANKNIFTY MAR FUT	34360.65 (131.40 Points Premium)		
BANKNIFTY OI (Total)	32.03 Lakh (+1.00%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-6.06
INDEX OPTIONS	652.25
STOCK FUTURES	-53.34
STOCK OPTIONS	-364.83

Securities in Ban for Trade Date 18-MAR-2021: **SUNTV**.

### Retail Research Technical & Fundamental Calls for the Month of Mar-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
7-Jan	SIS	Buy	424	385	500-520	Part Profit	6.51%
2-Feb	HINDUNILVR	Buy	2235-2245	2090	2500-2550	Open	
9-Feb	PIIND	Buy	2200-2210	2070	2400-2500	Part Profit	3.74%
11-Feb	MCX	Buy	1500-1530	1390	1800-1850	Part Profit	4.48%
26-Feb	IOC	Buy	98-99	91.5	110-115	Part Profit	3.77%
4-Mar	GODREJAGRO	Buy	490-495	460	550	Open	
9-Mar	ASTERDM	Buy	141-143	134.5	154-158	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	

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