

CORPORATE AND ECONOMY NEWS

- **Bajaj Finance Q3FY22 Result (YoY):** Net Profit at Rs 2,125.3 crore Vs Rs 1,146 crore(YoY). Total Income at Rs 8,535 crore Vs Rs 6,658.34 crore (YoY). GNPA at 1.73% Vs 2.45% (QoQ). NNPA at 0.78% Vs 1.1% (QoQ).
- **Tata Elxsi Q3FY22 Result (YoY):** Revenue up 33.18% at Rs 635.41 crore Vs Rs 477.09 crore. Net profit up 43.49% at Rs 150.95 crore Vs Rs 105.20 crore. Ebitda up 47% at Rs 210.84 crore Vs Rs 143.6 crore. Margin at 33.2% Vs 30.1%.
- **ICICI Prudential Life Insurance Co Q3FY22 Result (QoQ):** Revenue down 57% at Rs 9,865 crore Vs 23,129 crore. Net profit down 30% at Rs 312 crore Vs Rs 446 crore Ebitda down 34% at Rs 312 crore Vs Rs 476 crore. Margins at 3.2% Vs 2.1% EPS at Rs 2.17 Vs Rs 3.1.
- **L&T Technology Services Q3FY22 Result (YoY):** Revenue up 20% at Rs 1,687.50 crore Vs Rs 1,400.70 crore. Net profit up 34% at Rs 248.80 crore Vs Rs 186.10 crore. Ebitda up 33% at Rs 367.40 crore Vs Rs 275.60 crore. Margins at 21.8% Vs 19.7%. Declared an interim dividend of Rs 10 per equity share. Bagged a deal worth Rs 335.44 crore (\$45 million) from a U.S. based automotive Tier 1 company, to be its strategic engineering partner and provide engineering services for its Electric Vehicle product portfolio.
- **Just Dial Q3FY22 Result (YoY):** Revenue down 6% at Rs 158.89 crore Vs Rs 169.54 crore. Net profit down 61% at Rs 19.39 crore Vs Rs 49.93 crore. Ebitda down 86% at Rs 5.21 crore Vs Rs 38.14 crore. Margin at 3.3% Vs 22.5%.
- **Other Results:** Trident(Good), Shriram Properties(Good).
- **Telecom Compnies:** Reliance Jio added 2.01 million wireless customers in November, taking its gross mobile user base to 428.61 million, while Bharti Airtel's rose by 1.31 million to 355.29 million, according to latest subscriber data issued by the Telecom Regulatory Authority of India (Trai) on Tuesday. By contrast, Vodafone Idea (Vi) lost over 1.89 million customers in November, reducing its total mobile user base to 267.12 million, indicating the cash-strapped telco's continuing inability to effectively combat its two financially-stronger rivals.
- **Hero Motocorp:** The company will make a strategic investment in Gogoro Inc. raising the oversubscribed private investment in public equity deal from \$257 million to \$285 million.
- **Reliance:** Reliance Industries Ltd's retail arm has purchased a 55.7% stake in Addverb Technologies, a Noida-based robotics company, for \$132 million. Post the transaction, Reliance Retail Ventures Ltd (RRVL) will have four directors on the board of Addverb of a total of nine directors.
- **Axis Bank:** Axis Bank's subsidiary has demanded promoters of Zee Entertainment to repay its loans, failing which it has threatened to drag them to court and also write to the market regulator. This latest salvo from Axis Finance comes after Zee and Sony are looking at regulatory bodies to stamp their approval on the proposed merger.
- **Max Healthcare:** Max Healthcare Institute Ltd, India's second-largest hospital chain operator, plans to invest \$450 million (Rs.3,346 crore) over the next four years as it gears up to add capacity after the country's health care system last year was overwhelmed by the covid-19 pandemic.
- **Raymond:** The step-down wholly owned subsidiary of the company, Ten X Realty, signed a binding term sheet for joint redevelopment of residential project in the western sub-urban district of Mumbai. The project is estimated to have, in aggregate, revenue potential of around Rs 2,000 crore over a period of next 5 years.
- **Key results Today:** JSW Energy, JSW Ispat, Larsen & Toubro Infotech, Tata Communications, Tata Investment, Bajaj Auto, ICICI Lombard General Insurance, CEAT, Saregama India, Mastek, CCL Products, Oracle Financial Services Software, Sterlite Technologies, Syngene Internationa.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	60755	-0.90%
Nifty	18113	-1.07%
Bank Nifty	38210	-0.02%
IND VIX	17.78	6.05%

GLOBAL INDICES

DJIA	35,368	-1.51%
Nasdaq	14,507	-2.60%
FTSE	7,564	-0.63%
CAC	7,134	-0.94%
DAX	15,773	-1.01%
Nikkei	27,701	-1.97%
Hang Seng	24,213	0.41%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	38092	-1.84%
Infra	5210	-2.16%
Energy	25055	-0.51%
FMCG	37503	-1.28%
Pharma	13698	-1.19%
Auto	11599	-2.38%
Metals	5755	-2.26%
Midcap	31381	-2.06%
Nifty 500	15573	-1.32%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1254.95
DII	-220.2

Top Open Interest Gainers

Stock	OI Chg	Price Chg
MANAPPURAM	17%	-3.41%
LALPATHLAB	15%	-4.84%
APOLLOHOSP	14%	-5.98%
GMRINFRA	11%	-3.44%

Top Open Interest Losers

CUMMINSIND	-14%	-1.41%
CHAMBLFERT	-14%	-1.19%
CROMPTON	-12%	-3.77%
ATUL	-11%	-4.46%

FOREX MARKET

USDINR	74.62	0.01%
EURINR	84.49	0.06%

COMMODITY MARKET

Gold (\$/OZ)	1812	-0.04%
Copper(\$lb)	4.416	0.30%
Brent (\$/Bbl)	88.55	0.06%
Silver(\$/OZ)	23.50	0.03%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indexes fell sharply on Tuesday as weak results from Goldman Sachs weighed on financial stocks and tech shares continued their sell-off to start the year as U.S. Treasury yields rose to milestones. The Nasdaq dropped most among major indexes on Tuesday and now has fallen about 9.7% from its Nov. 19 record closing high, close to confirming a 10% correction for the first time since early 2021. The tech-heavy index also closed below its 200-day moving average, a key technical support level, for the first time since April 2020. The Dow Jones Industrial Average fell 543.34 points, or 1.51%, to 35,368.47, the S&P 500 lost 85.74 points, or 1.84%, to 4,577.11 and the Nasdaq Composite dropped 386.86 points, or 2.6%, to 14,506.90.

Crude Oil

Oil prices on Tuesday climbed to their highest since 2014 as investors worried about global political tensions involving major producers such as the United Arab Emirates and Russia that could exacerbate the already tight supply outlook. The risk added a premium to prices during the session. Brent crude futures rose \$1.03, or 1.2%, to settle at \$87.51 a barrel. U.S. West Texas Intermediate (WTI) crude futures ended \$1.61, or 1.9%, higher at \$85.43 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a cautious opening for the broader index in India with a loss of 1 point. The Nifty futures were trading around 18,137 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 18337, made a high of 18351, made a low of 18086, and closed on a negative note at 18113 levels. For the day, support for the Nifty exists at 18000 and 17900 levels, whereas resistance for the Nifty stands at 18300 and 18350 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 38337 made a high of 38856, made a low of 38095, and closed on a flat note at 38210 levels. For the day, support for Bank Nifty exists at 38000 and 37800 levels, whereas resistance for Bank Nifty stands at 38500 and 39000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-JAN SERIES)	
NIFTY	18113.05 (-195.05) (-1.07%)		
NIFTY JAN FUT	18124.35 (11.30 Points Premium)	CALL	18200 CE +7.73 lac Shares
NIFTY PCR - OI	0.92 (-0.41)	CALL	18300 CE +9.17 lac Shares
NIFTY OI (Total)	1.12 Cr. (-3.92%)	PUT	18150 PE -4.02 lac Shares
INDIA VIX	17.78 (+6.05%)	PUT	17900 PE +3.32 lac Shares
BANKNIFTY	38210.30 (-0.02%)		
BANKNIFTY JAN FUT	38289.60 (79.30 Points Premium)		
BANKNIFTY OI (Total)	24.72 Lakh (3.42%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-205.32
INDEX OPTIONS	-6132.63
STOCK FUTURES	-566.83
STOCK OPTIONS	139.17

Securities in Ban For Trade Date 19-Jan-2022: BHEL, ESCORTS, GRANULES, IBULHSGFIN, IDEA, SAIL.

Retail Research Technical & Fundamental Calls for the Month of Jan-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	119	109	130-135	Part Profit	3.50%
14-Dec	HDFCLIFE	Buy	663-668	635	700-730	Open	
27-Dec	SUPREMEIND	Buy	2215	2035	2400-2500	Part Profit	3.59%
31-Dec	PIIND	Buy	2980	2790	3200-3400	Part Profit	3.49%
10-Jan	IBREALEST	Buy	170	160	185-190	Part Profit	3.71%
11-Jan	FINPIPE	Buy	198-200	187	215-230	Open	
17-Jan	GRANULES	Buy	344-346	320	380-400	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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