

### CORPORATE AND ECONOMY NEWS

- **Telecom Companies:** Bharti Airtel added 4.05 million gross subscribers in December—8.5 times higher than Reliance Jio. While Reliance Jio added 0.48 million users—the lowest since December 2019 and Vodafone Idea lost 5.7 million gross subscribers, the highest in last nine months.
- **Oil India:** The company in consortium with Engineers India has decided to bid for acquiring 61.65% stake of BPCL in Numaligarh Refinery Limited. The exact percentage of the stake of OIL and EIL will depend on the extent of Right of First Offer to be exercised by Government of Assam which already holds 12.35% stake in NRL. Oil India says that the acquisition will add synergies to its portfolio.
- **NMDC:** Has resumed production of iron ore from Donimalai Mines in Karnataka. The company had, in December 2018, suspended mining in Donimalai due to a legal battle with the Karnataka government over the issue of imposition of premium on the sale price of the iron ore extracted from the mines.
- **ACC:** The Audit Committee and the Board of Directors of the company has approved the renewal of the existing Master Supply Agreement with Ambuja Cements for a period of 3 years effective May 2, 2021, on the same terms of the existing MSA Agreement.
- **Affle (India):** The wholly-owned step down subsidiary of the company, Affle MEA FZ-LLC, has on February 17, 2021 completed the necessary closing conditions for acquisition of business assets of Discover Tech.
- **IDFC First Bank:** Has approved raising of funds for an amount aggregating up to Rs 3,000 crore, in one or more tranches, by way of issuance of Securities, through one or more permissible modes, including but not limited to a Private Placement, Qualified Institutions Placement, Follow-on Public Offering or a combination thereof, subject to shareholders' approval. The lender had earlier raised Rs 2,000 crore in June 2020 through a QIP.
- **Poly Medicare:** Poly Medicare: Approved closure of the QIP on Thursday. To allot 76.33 lakh shares to eligible bidders at a price of Rs 524 per share. The issue price is a discount of 4.9% to the QIP floor price of Rs 550.79 per share. At the issue price, the company would have raised Rs 400 crore through the QIP.
- **DLF:** A material subsidiary of the company, DLF Cyber City Developers, has completed the acquisition of 51.8% stake of Fairleaf Real Estate at a consideration of Rs 779.40 crore and consequently Fairleaf has become a wholly-owned subsidiary of DCCDL from February 18, 2021.
- **Bajaj Finance:** Has allotted 360 secured NCDs of face value of Rs 10 lakh each having issue price of Rs 9.97 lakh - aggregating Rs 35.92 crore on a Private Placement basis. The coupon rate is fixed at 6.92% per annum.
- The unemployment rate in the country fell to 6.5 percent in January 2021 from 9.1 percent in December 2020 and the employment rate rose to 37.9 percent from 36.9 percent in the same period, according to Centre for Monitoring Indian Economy (CMIE) data.
- India's domestic air passenger traffic declined around 40 percent to 77.34 lakh in January 2021 over the year-ago period as the pandemic continues to hit air travel demand, as per the monthly traffic data released by the aviation regulator, DGCA on Thursday.
- Japan's core consumer prices marked the sixth straight month of annual declines in January but the pace of falls slowed, offering some relief for policymakers worried about deflationary pressures the economy face from the coronavirus pandemic.
- The number of Americans applying for unemployment aid rose last week to 861,000, evidence that layoffs remain painfully high despite a steady drop in the number of confirmed viral infections. Applications from laid-off workers rose 13,000 from the previous week, which was revised sharply higher, the Labor Department said Thursday.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	51325	-0.73%
Nifty	15119	-0.59%
Bank Nifty	36587	-0.88%
IND VIX	21.54	0.17%

#### GLOBAL INDICES

DJIA	31,493.34	-0.38%
Nasdaq	13,865.36	-0.72%
FTSE	6,617.15	-1.40%
CAC	5,728.33	-0.65%
DAX	13,886.93	-0.16%
Nikkei	29,860.00	-1.24%
Hang Seng	30,174.00	-1.38%

Source: in.investing.com; As on 8.05 am IST

#### SECTOR INDEX (NSE)

IT	25619	1.33%
Infra	4204	0.21%
Energy	18771	2.54%
FMCG	33374	-0.43%
Pharma	12518	-0.53%
Auto	10827	-1.35%
Metals	3623	1.31%
Midcap	23499	0.47%
Nifty 500	12566	-0.25%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	903.07
DII	-1217.34

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
BHEL	19%	7.59%
PETRONET	11%	2.64%
ONGC	10%	8.35%
BPCL	10%	4.90%

#### Top Open Interest Losers

PNB	-16%	5.02%
BOSCHLTD	-11%	0.09%
LALPATHLAB	-9%	-4.00%
PAGEIND	-7%	2.38%

#### FOREX MARKET

USDINR	72.61	0.04%
EURINR	87.73	0.00%

#### COMMODITY MARKET

Gold (\$/OZ)	1765	-0.56%
Copper(\$/lb)	3.897	-0.24%
Brent (\$/Bbl)	62.34	-2.04%
Silver(\$/OZ)	26.60	-1.75%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

Stocks on Wall Street closed lower on Thursday as investors shifted out of big technology names, while an unexpected rise in weekly U.S. jobless claims pointed to a fragile recovery in the labour market. The Dow Jones Industrial Average fell 119.68 points, or 0.38%, to 31,493.34, the S&P 500 lost 17.36 points, or 0.44%, to 3,913.97 and the Nasdaq Composite dropped 100.14 points, or 0.72%, to 13,865.36.

#### Crude Oil

Oil prices fell on Thursday despite a sharp drop in U.S. crude inventories, as market participants took profits following days of buying spurred by a cold snap in the largest U.S. energy-producing state. Brent crude fell 41 cents, or 0.6%, to settle at \$63.93 a barrel. U.S. West Texas Intermediate (WTI) crude futures fell 62 cents, or 1%, to settle at \$60.52 a barrel, after earlier reaching \$62.26, the highest since January 2020.

**SGX Nifty:** Trends on SGX Nifty indicate a negative opening for the index in India with a 51 points loss. The Nifty futures were trading at 15,064 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Thursday at 15239, made a high of 15251, made a low of 15079, and closed on a negative note at 15119 levels. For the day, support for the Nifty exists at 15000 and 14900 levels, whereas resistance for the Nifty stands at 15200 and 15300 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 37089, made a high of 37109, made a low of 36367, and closed on a negative note at 36587 levels. For the day, support for Bank Nifty exists at 36300 and 36000 levels, whereas resistance for Bank Nifty stands at 36800 and 37000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-FEB SERIES)	
NIFTY	15118.95(-89.95) (-0.59%)	CALL	15100 CE +9.27 lac Shares
NIFTY FEB FUT	15116.1 (2.85 Points Discount)	CALL	15300 CE +10.01 lac Shares
NIFTY PCR - OI	1.12 (-0.05)	PUT	15100 PE +7.28 lac Shares
NIFTY OI (Total)	1.31 Cr. (+0.34%)	PUT	15000 PE +4.42 lac Shares
INDIA VIX	21.54(+0.17%)		
BANKNIFTY	36587.00 (-0.88%)		
BANKNIFTY FEB FUT	36603.30(16.30 Points Premium)		
BANKNIFTY OI (Total)	18.27 Lakh (+3.51%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-18.20
INDEX OPTIONS	3568.52
STOCK FUTURES	-1195.31
STOCK OPTIONS	79.89

Securities in Ban for Trade Date 19-FEB-2021: **BHEL, CANBK, IDEA, SAIL.**

