

CORPORATE AND ECONOMY NEWS

- **Angel One Q4FY22 Result(QoQ):** Revenue up 12.38% to Rs 671.28 crore vs Rs 597.32 crore. EBIT up 22.04% to Rs 279.8 crore vs Rs 229.26 crore. EBIT margin at 41.68% vs 38.38%. Net profit up 24.4% to Rs 204.69 crore vs Rs 164.54 crore.
- **Tata Elxsi Q4FY22 Result(QoQ):** Net profit up 6% to Rs 160.01 crore vs Rs 150.95 crore. Revenue up 7.29% to Rs 681.74 crore vs Rs 635.41 crore. EBITDA up 4.92% to Rs 218.07 crore vs Rs 207.84 crore. EBITDA margin at 31.9% vs 32.7%. Dividend of Rs 42.50 per equity share announced.
- **ICICI Securities Q4FY22 Result(QoQ):** Net profit fell 10.8% to Rs 338.81 crore vs Rs 380.21 crore. Revenue fell 5.3% to Rs 891.49 crore Vs Rs 941.63 crore. EBIT fell 8% to Rs 545 crore vs Rs 592.12 crore. EBIT margin at 61.12% vs 62.88%. Approved final dividend of Rs 12.75 per share.
- **Glenmark Lifesciences Q4FY22 Result(QoQ):** Net profit fell 4.6% to Rs 98.9 crore vs Rs 103.71 crore. Revenue fell 1.6% to Rs 514.06 crore vs Rs 522.5 crore. EBITDA fell 1.5% to Rs 147.31 crore vs Rs 149.6 crore. EBITDA margins 28.7% vs 28.6%.
- **Dr. Reddy's Laboratories:** The company has launched Posaconazole Delayed-Release Tablets, 100 mg, the therapeutic generic equivalent to NOXAFIL (posaconazole) Delayed-Release Tablets in the US.
- **Infosys:** IT giant Infosys on Wednesday announced that it has completed the acquisition of oddity, a Germany-based digital marketing, experience, and commerce agency.
- **Oil India:** The company has commissioned a green hydrogen pilot plant at its Jorhat, Assam, pump station to produce 10 kg of the clean fuel per day. It has initiated a detailed study to explore blending of green hydrogen with natural gas and its effect on the existing infrastructure of Oil India.
- **Tata Steel:** The company has stopped doing business with Russia. All steel manufacturing sites in India, the UK and the Netherlands are now sourcing raw material from elsewhere.
- **L&T:** India's largest engineering firm has signed a memorandum of understanding with the Indian Navy to become its knowledge partner for nurturing various technologies in electrical, weapon, engineering, machinery and control, and hull of a naval warship.
- **Gland Pharmaceuticals:** Nicomac Machinery is selling 20.45 lakh shares equivalent to 1.5% stake in Gland Pharma. The floor price has been set at Rs 3,118 per share. There is an option to upsize the deal.
- **Everest Kanto Cylinder:** Subsidiary EKC International FZE (Dubai) has entered into a joint venture agreement with Dr Mohamed Saad Eldin. The company intends to become the market leader in CNG cylinder manufacturing in the Middle East and North Africa (MENA) region by 2026 leveraging on the strong track record and the know-how of EKC International Dubai and the high potential in the Egyptian and African markets.
- **Persistent Systems:** Kotak Mahindra Mutual Fund bought additional 21,566 equity shares in the IT company through open market transactions on April 18. With this, Kotak MF's shareholding in the company stands increased to 5 percent, up from 4.97 percent earlier.
- **Welspun Corp:** Welspun group company Welspun Corp has placed a bid to acquire Sintex Prefab and Infra Ltd, as part of the Sintex group firm's ongoing bankruptcy resolution process in the National Company Law Tribunal (NCLT), said two people aware of the development.
- **Key Results Today:** HCL Technologies, Nestle India, ICICI Lombard General Insurance Company, L&T Technology Services, Tata Communications, CRISIL, Cyient, Rallis India, Sasken Technologies, Shiva Cement, Betala Global Securities, Rajratan Global Wire, Roni Households, Shukra Jewellers, S&T Corporation, and Trident Texofab will release quarterly earnings on April 21.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57038	1.02%
Nifty	17137	1.05%
Bank Nifty	36315	-0.07%
IND VIX	18.67	-5.58%

GLOBAL INDICES

DJIA	35,161	0.71%
Nasdaq	13,453	-1.22%
FTSE	7,629	0.37%
CAC	6,625	1.38%
DAX	14,362	1.47%
Nikkei	27,537	1.17%
Hang Seng	20,758	-0.89%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	32173	1.16%
Infra	5169	1.30%
Energy	28691	0.88%
FMCG	37723	1.03%
Pharma	13661	1.02%
Auto	10849	2.20%
Metals	6556	-0.33%
Midcap	30279	0.75%
Nifty 500	14850	0.84%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3009.26
DII	2645.82

Top Open Interest Gainers

Stock	OI Chg	Price Chg
JKCEMENT	21%	-0.52%
PERSISTENT	13%	-4.33%
ACC	11%	7.65%
AMBUJACEM	9%	5.48%

Top Open Interest Losers

FSL	-10%	2.32%
COROMANDEL	-8%	0.31%
NAVINFLUOR	-8%	-0.20%
APOLLOTYRE	-7%	2.80%

FOREX MARKET

USDINR	76.22	-0.08%
EURINR	82.58	-0.18%

COMMODITY MARKET

Gold (\$/OZ)	1,954	-0.05%
Silver(\$/OZ)	25.20	-0.30%
Brent (\$/Bbl)	108.0	1.15%
Copper(\$/Lbs)	4.675	0.24%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks ended in mixed territory on Wednesday as the tech-heavy Nasdaq was dragged down by bleak Netflix earnings, while bond yields dipped after a recent strong run. The Dow Jones Industrial Average rose 249.59 points, or 0.71%, to 35,160.79, the S&P 500 lost 2.76 points, or 0.06%, to 4,459.45 and the Nasdaq Composite dropped 166.59 points, or 1.22%, to 13,453.07.

Crude Oil

Oil prices traded higher but in a narrow range on Thursday, after being rocked earlier in the week by supply losses from Libya and a worrying outlook for demand as the International Monetary Fund cut its global growth forecasts. Brent crude futures rose 55 cents, or 0.5%, to \$107.35 a barrel at 0117 GMT, recouping losses from the previous session. US West Texas Intermediate (WTI) crude futures gained 41 cents, or 0.4%, to 102.60 a barrel, adding to a 19 cent gain in the previous session.

SGX Nifty: Trends on SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 109 points. The Nifty futures were trading around 17,255 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 17045, made a high of 17187, made a low of 16979, and closed on a positive note at 17137 levels. For the day, support for the Nifty exists at 17000 and 16800 levels, whereas resistance for the Nifty stands at 17300 and 17500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 36483, made a high of 36514, made a low of 36114, and closed on a negative note at 36315 levels. For the day, support for Bank Nifty exists at 36000 and 35800 levels, whereas resistance for Bank Nifty stands at 36800 and 37000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-APR SERIES)	
NIFTY	17136.55 (+177.90) (+1.05%)		
NIFTY APR FUT	17162.70 (26.15 Points Premium)	CALL	17200 CE +7.97 lac Shares
NIFTY PCR - OI	0.83 (+0.15)	CALL	17400 CE +16.23 lac Shares
NIFTY OI (Total)	1.10 Cr. (-8.99%)	PUT	17100 PE +8.20 lac Shares
INDIA VIX	18.67 (-5.58%)	PUT	17000 PE +9.05 lac Shares
BANKNIFTY	36314.90 (-0.07%)		
BANKNIFTY APR FUT	36422.55 (107.60 Points Premium)		
BANKNIFTY OI (Total)	26.76 Lakh (-2.94%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	122.40
INDEX OPTIONS	619.76
STOCK FUTURES	1666.08
STOCK OPTIONS	385.30

Securities in Ban for Trade Date 21-APR-2022: TATAPOWER

Retail Research Technical & Fundamental Calls for the Month of Apr-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Mar	WHIRLPOOL	Buy	1630-1650	1530	1800-1900	Part Booked	3.26%
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
07-Apr	JKLAKSHMI	Buy	445-455	398	520-560	Open	
7-Apr	LT	Buy	1810-1830	1715	1950-2000	Booked	-6.47%
13-Apr	TATACOMM	Buy	1280-1300	1215	1400-1450	Open	
13-Apr	CAMS	Buy	2580-2610	2395	2800-2900	Open	
19-Apr	REDINGTON	Buy	157-159	149	170-180	Open	
20-Apr	IRCTC	Buy	750-760	695	830-900	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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