

18-11-2021

CORPORATE AND ECONOMY NEWS

- **Vedanta:** To separately list aluminum, oil, iron and steel businesses. The company has set up a board committee to evaluate options to unlock value and simplify its corporate structure. It aims to accelerate emissions reduction and strengthen ESG practices.
- **Jindal Drilling and Industries:** The company has acquired an offshore jack-up rig 'Jindal Supreme' from Venus Drilling Pte. Ltd. for \$16.75 million. The rig is currently operating under contract with Oil and Natural Gas Corporation.
- **The Phoenix Mills:** CPP Investments has completed its first tranche of investment in Plutocrat Commercial Real Estate Private, a wholly owned subsidiary of the company, on private placement basis and by way of secondary acquisition of equity shares held by the company in PCREPL aggregating to Rs 787 crore.
- **Infosys :** The company and Bloomberg Media announced a strategic collaboration to create the Bloomberg Digital Economy Index. Through the partnership, Infosys harnesses analytics and AI to integrate the Index experience on Bloomberg Media's digital platforms and Bloomberg TV.
- **Camlin Fine Sciences :** Through the company's newly incorporated wholly-owned subsidiary in Mexico, it has acquired 33.50 percent stake from the joint venture partner Controladora De Servicios Riso for a consideration of \$8.50 million.
- **Zomato :** Zomato UK, a step-down subsidiary of the company, has been dissolved effective from November 16, 2021. Separately, Zomato is reportedly in talks to invest as much as \$500 million in Grofers.
- **Sugar Stocks:** India's sugar production rose 24 per cent to 20.9 lakh tonnes during October 1-November 15 on higher output in Maharashtra and Karnataka, while mills have entered into contracts to export 25 lakh tonnes of sweetener so far, according to industry body ISMA.
- **IRCTC:** Indian Railway Catering and Tourism Corporation (IRCTC) on Wednesday released its shareholding pattern for the period ended 5 November, which showed that the stake of individuals with capital up to 2 lakh (retail investors) has increased significantly to 20.80% compared with 14.17% as of 30 September.
- **PNB Housing Finance:** The company on Wednesday said that the Securities Appellate Tribunal has allowed it to withdraw its appeal in the matter related to the ₹4,000 crore Carlyle deal, which stands scrapped now.
- **ITC Ltd:** Is likely to spin off and list its wholly-owned software services business in the coming months at a valuation of ₹20,000-25,000 crore. ITC Infotech provides technology solutions and services to enterprises across industries such as banking and financial services, healthcare, manufacturing, consumer goods, and travel and hospitality.
- **Tata Motors:** The homegrown auto major is looking to establish vehicle scrappage centres under a franchise set up with the first one expected to become operational in the first quarter of the next fiscal.
- **Bharat Dynamics:** The defence player signed an export contract with Airbus Defense & Space, Spain for supply of Counter Measures Dispensing System (CMDs).
- **Radico Khaitan:** After the success of its luxury liquor brands such as Rampur whiskey and Jaisalmer Indian craft gin, Indian spirits maker Radico Khaitan plans to expand its premium portfolio with several new brands in the next two years, in both, the white and brown spirit categories.
- **BHEL:** A Cooperation Agreement was signed between Bharat Heavy Electricals and Zorya Mashproekt, Ukraine, with the aim to cooperate for establishing the local manufacture of the Marine GTs and RGs for requirement of the Indian Navy.
- **Paytm operator One 97 Communications and Sapphire Foods India** to make their debut on the bourses today.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	60008	-0.52%
Nifty	17899	-0.56%
Bank Nifty	38042	-0.69%
IND VIX	14.98	-1.41%

GLOBAL INDICES

DJIA	35,931	-0.58%
Nasdaq	15,922	-0.33%
FTSE	7,291	-0.49%
CAC	7,157	0.06%
DAX	16,251	0.02%
Nikkei	29,458	-0.78%
Hang Seng	25,299	-1.37%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	36661	0.05%
Infra	5246	-0.53%
Energy	23838	-0.45%
FMCG	39013	0.00%
Pharma	13622	-1.28%
Auto	12062	0.71%
Metals	5568	-0.33%
Midcap	31729	-0.67%
Nifty 500	15455	-0.45%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-344.35
DII	-61.14

Top Open Interest Gainers

Stock	OI Chg	Price Chg
BSOFT	31%	8.33%
GSPL	29%	1.29%
COFORGE	12%	1.80%
LALPATHLAB	11%	1.25%

Top Open Interest Losers

CHAMBLFERT	-21%	-5.95%
MARUTI	-7%	2.41%
SBILIFE	-6%	2.48%
TRENT	-6%	-3.00%

FOREX MARKET

USDINR	74.21	-0.03%
EURINR	84.09	0.08%

COMMODITY MARKET

Gold (\$/OZ)	1871	0.05%
Copper(\$/lb)	4.241	0.94%
Brent (\$/Bbl)	79.96	-0.29%
Silver(\$/OZ)	25.16	-0.01%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

Wall Street benchmarks ended Wednesday lower on inflation fears and supply chain concerns stemming from retailers' earnings, with investors betting the Federal Reserve will raise interest rates sooner than expected to tame rising prices. The Dow Jones Industrial Average fell 211.17 points, or 0.58%, to 35,931.05, the S&P 500 lost 12.23 points, or 0.26%, to 4,688.67 and the Nasdaq Composite dropped 52.28 points, or 0.33%, to 15,921.57.

Crude Oil

Oil prices slumped on Wednesday, driving major benchmarks to their lowest settlement levels since early October, after OPEC and the International Energy Agency warned of impending oversupply, while rising COVID-19 cases in Europe increased downside risks to demand recovery. Brent crude futures fell \$1.36, or 1.7%, to \$81.05 a barrel by 12:18 p.m. EST (1718 GMT). U.S. West Texas Intermediate (WTI) crude futures settled at \$78.36, down \$2.40, a 3% decline.

SGX Nifty: Trends on SGX Nifty indicate a cautious opening for the index in India with a 10-points loss. The Nifty futures were trading at 17,873 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Wednesday at 17939, made a high of 18023, made a low of 17879, and closed on a negative note at 17899 levels. For the day, support for the Nifty exists at 17800 and 17700 levels, whereas resistance for the Nifty stands at 18000 and 18100 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 38113, made a high of 38456, made a low of 37981, and closed on a negative note at 38042 levels. For the day, support for Bank Nifty exists at 37800 and 37500 levels, whereas resistance for Bank Nifty stands at 38300 and 38500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-NOV SERIES)	
NIFTY	17898.25 (-100.55) (-0.56%)	CALL	18000 CE +14.66 lac Shares
NIFTY NOV FUT	17909.15 (10.50 Points Premium)	CALL	18100 CE +10.32 lac Shares
NIFTY PCR - OI	0.81 (-0.05)	PUT	17800 PE +1.81 lac Shares
NIFTY OI (Total)	1.17 Cr. (+1.42%)	PUT	17850 PE -1.69 lac Shares
INDIA VIX	14.98 (-1.14%)		
BANKNIFTY	38041.55 (-0.69%)		
BANKNIFTY NOV FUT	38139.40 (97.85 Points Premium)		
BANKNIFTY OI (Total)	24.40 Lakh (-1.37%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	111.82
INDEX OPTIONS	-2224.57
STOCK FUTURES	-121.39
STOCK OPTIONS	218.32

Securities in Ban For Trade Date 18-NOV-2021: BHEL, IBULHSGFIN, IRCTC, NATIONALUM, SAIL, SUNTV.

Retail Research Technical & Fundamental Calls for the Month of Nov-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	Part Booked	3.86%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
1-Nov	MGL	Buy	1005-1015	955	1070-1120	Open	
11-Nov	VTL	Buy	2020-2040	1940	2150-2200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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