

CORPORATE AND ECONOMY NEWS

- **Nestle India Q1CY21 (YoY):** Revenue up 9% at Rs 3,610.8 crore Vs Rs 3,325.2 crore. Net profit up 15% at Rs 602.2 crore Vs Rs 525.4. Ebitda up 17% at Rs 929.80 crore Vs 793.2 crore. Ebitda Margins at 25.8% Vs 23.9%.
- **ICICI Securities Q4FY21:** Revenue up 54% at Rs 739.3 crore Vs Rs 480.4 crore. Net profit up 111% at Rs 329.4 crore Vs Rs 155.8 crore. Equities and allied revenue up 46% at Rs 482 crore. Cost to Income Ratio down to 40%. Overall active clients up 29% at 1.91 million. Private Wealth Management revenue up 82% to Rs 158 crore. Wealth AUM up 102% at Rs 1.7 lakh crore. Highest ever addition of clients in a quarter at 3.5 lakh. Recommended a final dividend of Rs 13.50 per share. Distribution revenue up 22% at Rs 141 crore.
- **5Paisa Capital Q4FY21(YoY):** Revenue up 40% to Rs 49.53 crore Vs Rs 35.40 crore. Net profit of Rs 5.85 crore Vs Net loss of Rs 1.70 crore. Ebitda at Rs 12.63 crore Vs Rs 3.89 crore. Ebitda Margins 25.5% Vs 11%. On-boarded more than 2 lakh new clients during the quarter. Total number of registered customers now at 13.5 lakh.
- **Tata Steel Long Products Q4FY21(YoY):** Revenue up 53% at Rs 1,546.74 crore Vs Rs 1,008.3 crore. Net profit of Rs 339.86 crore from Net loss of Rs 133.23 crore. Ebitda at Rs 497.82 crore Vs Rs 136.08 crore. Ebitda margin at 32.2% Vs 13.5%. recommended a dividend of Rs 5 per share for FY21.
- **Tata Steel BSL Q4FY21(YoY):** Revenue up 71% to Rs 7,321.09 crore Vs Rs 4,273.66 crore. Ebitda up 234% at Rs 2,569.45 crore Vs Rs 769.98 crore. Ebitda Margins at 35.1% vs 18%. Net Profit at Rs 1,913.35 crore Vs Rs 5.93 crore.
- **Hero MotoCorp:** The company will proactively halt operations temporarily at all of its manufacturing facilities across the country, including its Global Parts Center (GPC), for four days, in a staggered manner between April 22 and May 1. The shutdown will not impact the company's ability to meet the demand, it said. Hero MotoCorp also announced a strategic partnership with Taiwan's Gogoro to accelerate the shift to sustainable electric mobility in India.
- **Indiabulls Housing Finance:** The company has entered into a co-lending arrangement with HDFC Ltd. Indiabulls Housing Finance will originate retail loans through a jointly drawn up credit policy. It will retain 20% of the loans and 80% will be on HDFC's balance sheet. The arrangement is part of Indiabulls Housing Finance's balance sheet light.
- **KEC International:** Has secured new orders of Rs 1,245 crore across its various businesses. The company has secured orders of Rs 629 crore for Transmission & Distribution projects and the railways business has secured orders of Rs 446 crore. The company has also secured orders of Rs 107 crore for infra works and of Rs 63 crore for various types of cables. With these orders, the company's total order inflow for FY21 stands at Rs 11,876 crore.
- **Mahindra Lifespace Developers:** The company will buy 3.2 acre land in Pune from the parent company Mahindra & Mahindra as part of its expansion plan.
- **Gland Pharma:** Shares of Gland Pharma, specialised niche injectables manufacturer, have been on fire, with the company's prospects getting a boost following the approval for Sputnik V vaccine amid a rapid rise in vaccinations across the country.
- **DCB Bank Ltd:** The private sector lender announced that it has acquired a minority equity stake of about 9% in non-bank financier Techfino Capital Pvt Ltd (TCPL) for an undisclosed sum.
- **The outstanding overdue of power distribution** utilities fell by over Rs 15,118 crore to Rs 74,510 crore in March this year, as compared to the preceding month, mainly due to the release of the second tranche of liquidity infusion package, according to PFC Consulting Ltd data.
- **Key Results Today:** Cyient, Fineotex Chemical, Filatex India, Indus Towers, Rallis India, Tata Elxsi.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	47706	-0.51%
Nifty	14296	-0.44%
Bank Nifty	31113	-0.31%
IND VIX	22.43	-0.27%

GLOBAL INDICES

DJIA	34,137.31	0.93%
Nasdaq	13,950.22	1.19%
FTSE	6,895.29	0.52%
CAC	6,210.55	0.74%
DAX	15,195.97	0.44%
Nikkei	29,087.00	2.03%
Hang Seng	28,663.12	0.07%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	25878	-1.37%
Infra	3937	-0.06%
Energy	17342	-0.09%
FMCG	34297	-0.64%
Pharma	13427	1.29%
Auto	9631	1.03%
Metals	4384	0.42%
Midcap	23326	0.30%
Nifty 500	12055	-0.17%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1082.33
DII	1323.01

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ICICIPRULI	22%	5.90%
PFIZER	22%	2.97%
PVR	21%	4.87%
BAJAJFINSV	14%	3.37%

Top Open Interest Losers

MPHASIS	-13%	-2.75%
PIIND	-8%	3.07%
M&MFIN	-7%	2.92%
ASHOKLEY	-7%	2.46%

FOREX MARKET

USDINR	75.43	0.01%
EURINR	90.85	0.10%

COMMODITY MARKET

Gold (\$/OZ)	1795	0.10%
Copper(\$/lb)	4.262	-0.55%
Brent (\$/Bbl)	64.81	-0.78%
Silver(\$/OZ)	26.59	0.09%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

Wall Street rebounded on Wednesday after a two-day decline in a broad rally as a tilt toward stocks poised to benefit from a recovering economy offset Netflix Inc's sell-off after its disappointing results a day earlier. The Nasdaq Composite added 1.19% to 13,950.22. The Dow Jones Industrial Average rose 0.93% to 34,137.31, while the S&P 500 gained 0.93% at 4,173.42.

Crude Oil

Oil prices continued to be weighed down by rising COVID-19 cases in Asia. U.S. crude fell 2.49% to \$61.11 per barrel and Brent was at \$65.07, down 2.25% on the day.

SGX Nifty: Trends on SGX Nifty indicate a gap-down opening for the index in India with a 165 points loss against April 20 close wherein Nifty closed at 14,296. The Nifty futures were trading at 14,131 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 14527, made a high of 14527, made a low of 14207, and closed on a negative note at 14296 levels. For the day, support for the Nifty exists at 14200 and 14000 levels, whereas resistance for the Nifty stands at 14500 and 14600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 31569 made a high of 31732, made a low of 30891, and closed on a negative note at 31113 levels. For the day, support for Bank Nifty exists at 30500 and 30000 levels, whereas resistance for Bank Nifty stands at 32000 and 32500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-APR SERIES)	
NIFTY	14296.40 (-63.05) (-0.44%)	CALL	14500 CE +4.81 lac Shares
NIFTY APR FUT	14296.20 (0.20 Points Discount)	CALL	14600 CE +2.98 lac Shares
NIFTY PCR - OI	1.08 (-0.12)	PUT	14300 PE +1.32 lac Shares
NIFTY OI (Total)	1.25 Cr. (+1.77%)	PUT	14100 PE +1.52 lac Shares
INDIA VIX	22.43 (-0.27%)		
BANKNIFTY	31112.70 (-0.31%)		
BANKNIFTY APR FUT	31120.55 (7.85 Points Premium)		
BANKNIFTY OI (Total)	18.11 Lakh (+3.14%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	307.22
INDEX OPTIONS	-2477.34
STOCK FUTURES	-442.01
STOCK OPTIONS	18.50

Securities in Ban for Trade Date 22-APR-2021: **SAIL, SUNTV.**

Retail Research Technical & Fundamental Calls for the Month of Apr-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
05-Apr	EXIDEIND	Buy	181-183	174	195-200	Open	
7-Apr	ICICIBANK	Buy	567-571	534	620-640	Open	
9-Apr	GLAXO	Buy	1430-1450	1370	1550-1600	Open	
15-Apr	GMMPPAUDLR	Buy	4100-4150	3850	4500-4600	Open	
19-Apr	PIDILITIND	Buy	1760-1770	1680	1900-1950	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
9 Apr 21	ANURAS	Accu	550-560	663	Open	

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