

### CORPORATE AND ECONOMY NEWS

- **Zee Entertainment Enterprises:** The company's board has unanimously provided an in-principle approval for the merger between Sony Pictures Networks India and Zee Entertainment Enterprises.
- **Torrent Power:** to acquire Surya Vidyut at Enterprise Value of Rs 790 crore. The company has entered into a Share Purchase Agreement with CESC, Haldia Energy and other nominal shareholders for the acquisition of 100% of the share capital of Surya Vidyut, a wholly owned subsidiary of CESC. The acquisition is expected to be completed within 60 days. Surya Vidyut operates 156 MW Wind power plants, spread across the states of Gujarat, Rajasthan and Madhya Pradesh.
- **Infosys:** The company has collaborated with ServiceNow, a digital workflow company, to provide enterprise-level service management for customers in manufacturing industries. Infosys will leverage its industry cloud blueprints, part of Infosys Cobalt, and deploy ServiceNow Operations Technology Management, to support manufacturing industries as they digitise their factories, floors, and plant operations.
- **HDFC Bank:** The lender plans to double the amount of loans it makes to retail borrowers over the next couple of years as consumer demand ramps up from a pandemic-induced slowdown, as per reports.
- **KEC International:** Has bagged orders worth Rs1,157 crore across its various businesses. In the transmission and distribution segment, the RPG Group company bagged orders worth Rs.663 crore for projects in the Middle East, Africa, and the Americas. In the railways segment, it has orders of Rs.220 crore.
- **Adani Group:** Adani Group, parent of Adani Enterprises, Adani Green, Adani Transmission, among others, will invest \$20 billion in clean energy generation, component manufacturing, transmission and distribution over 10 years.
- **SpiceJet Ltd:** On Tuesday said it has received shareholders' approval to transfer its cargo and logistics services business to its subsidiary, SpiceXpress and Logistics Pvt. Ltd, which will result in a one-time gain of Rs.2,555.77 crore for the airline. The transfer of the logistics business will wipe out a substantial portion of the company's negative net worth.
- **Bhansali Engineering Polymers:** The company has received environmental clearance from the government for expansion of High Rubber Graft (Rubber Rich ABS) unit from 15,000 TPA to 50,000 TPA for company's Satnoor Plant located at Chhindwara in Madhya Pradesh.
- **Vedanta:** The company's proposal to invest Rs 1,240 crore to expand the capacity of an aluminium smelter in Odisha has been reportedly turned down by an expert panel of the Union Ministry of Environment.
- **Shoppers Stop:** With footfalls recovering faster than expected post the COVID-19 second wave, the company has lined up aggressive growth plans for each of its business segments and expects to double its business in 3-4 years, said Venu Nair, MD & CEO of Shoppers Stop.
- **Mphasis:** The company's wholly-owned subsidiary has acquired Blink Interactive for a total consideration of up to \$94 million.
- **MTAR Technologies:** The company has received NADCAP certification for its export-oriented unit and unit 5 in Telangana.
- **Nucleus Software Exports:** The company's board will meet on September 24 to consider the proposal for buyback of fully paid-up equity shares of the company.
- **Hotels stocks:** Sanjay Sethi, MD & CEO of Chalet Hotels, said the hotel industry should completely recover by the second half of 2023.
- **Heranba Industries:** Promoter bought around 0.4 percent stake in the company through open market on Monday.
- **Vikas Lifecare:** The company's agro products division has received the largest single export order to date, amounting \$1 million.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

### MARKET SCAN

#### INDIAN INDICES

| Index      | Clsq  | Chg    |
|------------|-------|--------|
| Sensex     | 59005 | 0.88%  |
| Nifty      | 17562 | 0.95%  |
| Bank Nifty | 37236 | 0.24%  |
| IND VIX    | 16.52 | -5.56% |

#### GLOBAL INDICES

|           |        |        |
|-----------|--------|--------|
| DJIA      | 33,920 | -0.15% |
| Nasdaq    | 14,746 | 0.22%  |
| FTSE      | 6,981  | 1.12%  |
| CAC       | 6,553  | 1.50%  |
| DAX       | 15,349 | 1.43%  |
| Nikkei    | 29,658 | -0.61% |
| Hang Seng | 24,222 | 0.51%  |

Source: in.investing.com; As on 8.15 am IST

#### SECTOR INDEX (NSE)

|           |       |        |
|-----------|-------|--------|
| IT        | 36086 | 1.94%  |
| Infra     | 4910  | 0.68%  |
| Energy    | 21325 | 0.52%  |
| FMCG      | 41620 | 1.09%  |
| Pharma    | 14279 | 1.29%  |
| Auto      | 10156 | -0.46% |
| Metals    | 5444  | 2.55%  |
| Midcap    | 29442 | 0.64%  |
| Nifty 500 | 14946 | 0.81%  |

#### DII/FII INVESTMENT (IN.CR.)

|         |         |
|---------|---------|
| FII/FPI | 1041.92 |
| DII     | 2167.62 |

#### Top Open Interest Gainers

| Stock      | OI Chg | Price Chg |
|------------|--------|-----------|
| ESCORTS    | 20%    | 2.30%     |
| GODREJPROP | 14%    | 5.57%     |
| HINDALCO   | 12%    | 1.78%     |
| POLYCAB    | 10%    | -2.54%    |

#### Top Open Interest Losers

|            |      |        |
|------------|------|--------|
| IRCTC      | -11% | -1.98% |
| ASTRAL     | -11% | 0.67%  |
| MANAPPURAM | -9%  | 3.51%  |
| INDIAMART  | -6%  | 1.87%  |

#### FOREX MARKET

|        |       |        |
|--------|-------|--------|
| USDINR | 73.72 | -0.02% |
| EURINR | 86.44 | -0.00% |

#### COMMODITY MARKET

|                |       |        |
|----------------|-------|--------|
| Gold (\$/OZ)   | 1788  | -0.03% |
| Copper(\$/lb)  | 4.214 | 2.54%  |
| Brent (\$/Bbl) | 74.81 | 0.61%  |
| Silver(\$/OZ)  | 22.72 | 0.48%  |

Source: in.investing.com; As on 8.15 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks ended near flat on Tuesday after a broad sell-off the day before, with worries over troubles at developer China Evergrande and caution ahead of Wednesday's Federal Reserve policy news keeping a lid on the market. The Dow Jones Industrial Average fell 50.63 points, or 0.15%, to 33,919.84, the S&P 500 lost 3.54 points, or 0.08%, to 4,354.19 and the Nasdaq Composite added 32.50 points, or 0.22%, to 14,746.40.

#### Crude Oil

Oil prices rose around 1% on Wednesday, extending overnight gains, after industry data showed US crude stocks fell more than expected last week in the wake of two hurricanes, highlighting tight supply as demand improves. US West Texas Intermediate (WTI) crude futures rose 75 cents, or 1.1%, to \$71.24 a barrel at 0131 GMT, adding to a 35 cent gain from Tuesday. Brent crude futures climbed 68 cents, or 0.9%, to \$75.04 a barrel, after gaining 44 cents on Tuesday.

**SGX Nifty:** Trends on SGX Nifty indicate a cautious opening for the index in India with a 13-points gain. The Nifty futures were trading at 17,574 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 17450 made a high of 17578, made a low of 17326, and closed on a positive note at 17562 levels. For the day, support for the Nifty exists at 17400 and 17250 levels, whereas resistance for the Nifty stands at 17500 and 17620 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 37238, made a high of 37341, made a low of 36526, and closed on a positive note at 37236 levels. For the day, support for Bank Nifty exists at 36900 and 36500 levels, whereas resistance for Bank Nifty stands at 37500 and 37800 levels.

### DERIVATIVES INDICATORS

|                      |                                  | NIFTY OPTIONS ACTIVITY (30-SEP SERIES) |                           |
|----------------------|----------------------------------|--|---------------------------|
| NIFTY                | 17562.00 (+165.10) (+0.95%)      | CALL                                   | 17800 CE -1.02 lac Shares |
| NIFTY SEP FUT        | 17559.30 (2.70 Points Discount)  | CALL                                   | 17900 CE -2.19 lac Shares |
| NIFTY PCR - OI       | 1.15 (+0.17)                     | PUT                                    | 17500 PE +2.76 lac Shares |
| NIFTY OI (Total)     | 1.47 Cr. (-3.82%)                | PUT                                    | 17600 PE +3.69 lac Shares |
| INDIA VIX            | 16.52 (-5.56%)                   |  |                           |
| BANKNIFTY            | 37235.85 (0.24%)                 |  |                           |
| BANKNIFTY SEP FUT    | 37370.50 (134.65 Points Premium) |  |                           |
| BANKNIFTY OI (Total) | 22.52 Lakh (+1.70%)              |  |                           |

#### FII DERIVATIVES STATISTICS (In Cr.)

|               |         |
|---------------|---------|
| INDEX FUTURES | 283.47  |
| INDEX OPTIONS | 2432.70 |
| STOCK FUTURES | -177.36 |
| STOCK OPTIONS | 32.60   |

Securities in Ban for Trade Date 22-Sep-2021: **IBULHSGFIN, IDEA, IRCTC, PNB, SUNTV.**

