

CORPORATE AND ECONOMY NEWS

- **Hero MotoCorp:** India's largest two-wheeler maker has collaborated with Bharat Petroleum to set up charging infrastructure for electric two-wheelers across the country. In the first phase, charging stations will be set up across nine cities, starting with Delhi and Bengaluru. The network will be then expanded across the country.
- **Reliance Industries:** The Securities and Exchange Board of India (Sebi) has issued a show-cause notice to Reliance Industries for alleged violation of 'Principles for fair disclosure' while handling unpublished price sensitive information (UPSI), according to a disclosure by Data Infrastructure Trust - a joint venture between Reliance and private equity company Brookfield - in its offer document filed with the regulator last week seeking approval for floating an Infrastructure investment trust (InvIT).
- **BPCL:** Bidders for the government's stake in Bharat Petroleum Corp (BPCL) have sought more clarity on autonomy in the pricing of fuel products. They also want the government to give a realistic timeline for the blending of ethanol with petrol to give them more flexibility. The Centre plans to sell its entire 53% stake in BPCL. The Cabinet had cleared the strategic sale in November 2019.
- **PSU banks:** The Centre will likely infuse Rs.15,000 crore in state-run banks in the second half of March to help the lenders meet tighter capital-reserve requirements. Punjab and Sind Bank and Central Bank of India, the only lender that still faces lending curbs, are likely to be the biggest beneficiaries of the infusion though the exact quantum of support is to be decided.
- **Jet Airways:** The new promoters of Jet Airways--Jalan-Kalrock consortium--has appointed former Sri Lankan Airlines chief executive Vipula Gunatilleka as chief financial officer of the airline. Gunatilleka, who will be joining the airline from 1 March, is credited for the turnaround of loss-making national carrier of Angola, TAAG Angola Airlines, where he he was CFO and board member.
- **Wipro:** The company has formed a joint go-to market partnership with vFunction. The company has also invested an undisclosed amount in vFunction.
- **Dilip Buildcon:** The company has been declared as L-I bidder for the tenders floated by the National Highways Authority of India on Hybrid Annuity basis for Raipur-Visakhapatnam economic corridor in Chhattisgarh. The order is worth Rs 1,141 crore.
- **SIS:** The company has won a two-year contract worth Rs 225 crore to provide security solutions at 18 sites of Mahanadi Coalfields in India, with an option to renew for a further one-year period.
- **Mahindra CIE Automotive:** Profit for the December 2021 quarter fell 28 percent YoY to Rs 80 crore, compared to Rs 112 crore profit reported in the corresponding period last fiscal. However, revenue during the same period rose 5.4 percent to Rs 2,064 crore, against Rs 1,958 crore YoY. The firm said the board of directors has approved a dividend of Rs 2.50 per share for the financial year ended December 31, 2021.
- **FSN E-Commerce Ventures (Nykaa):** The company informed that its litigation with L'Oreal S.A. has been settled. It had disclosed the details of pending litigation with L'Oreal S.A. in its IPO prospectus.
- **Sun Pharma:** The company's subsidiary Taro Pharmaceuticals has signed a definitive agreement to acquire The Proactiv Company from Galderma for \$90 million.
- **Nazara Technologies:** The Rakesh Jhunjhunwala-backed gaming company will consider issuance of equity shares to shareholders of Datawrkz Business Solutions on preferential basis.
- **Adani Enterprises & Adani Power:** Ballard Power announces MoU with Adani Group for hydrogen fuel cells in India.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57301	-0.66%
Nifty	17092	-0.67%
Bank Nifty	37372	-0.83%
IND VIX	26.66	16.42%

GLOBAL INDICES

DJIA	33,597	-1.42%
Nasdaq	13,382	-1.23%
FTSE	7,494	0.13%
CAC	6,788	-0.01%
DAX	14,693	-0.26%
Nikkei	26,450	-1.71%
Hang Seng	23,643	0.52%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	34130	-0.99%
Infra	4856	-0.76%
Energy	24166	-0.03%
FMCG	35880	-0.89%
Pharma	12955	-0.58%
Auto	11343	-0.16%
Metals	5596	-1.11%
Midcap	28285	-1.02%
Nifty 500	14489	-0.74%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3245.52
DII	4108.58

Top Open Interest Gainers

Stock	OI Chg	Price Chg
IBULHSGFIN	24%	1.05%
INDUSTOWER	20%	-1.21%
CROMPTON	15%	-3.10%
DLF	11%	-6.42%

Top Open Interest Losers

DIXON	-18%	1.82%
JKCEMENT	-13%	0.49%
POWERGRID	-13%	-0.20%
METROPOLIS	-12%	3.12%

FOREX MARKET

USDINR	74.68	0.06%
EURINR	84.57	0.08%

COMMODITY MARKET

Gold (\$/OZ)	1901	-0.33%
Copper(\$/lb)	4.513	0.19%
Brent (\$/Bbl)	93.88	0.54%
Silver(\$/OZ)	24.31	-0.41%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indices fell on Tuesday, with the S&P 500 confirming a correction, as the Ukraine-Russia crisis kept investors on the edge after Russian President Vladimir Putin recognised two breakaway regions in the country and ordered troops to the area. The Dow Jones Industrial Average fell 482.57 points, or 1.42 percent, to 33,596.61, the S&P 500 lost 44.11 points, or 1.01 percent, to 4,304.76 and the Nasdaq Composite dropped 166.55 points, or 1.23 percent, to 13,381.52.

Crude Oil

Oil prices took a breather on Wednesday after surging to seven-year highs in the previous session as it became clear the first wave of US and European sanctions on Russia for sending troops into eastern Ukraine would not disrupt oil supply. At the same time, the potential return of more Iranian crude to the market, with Tehran and world powers close to reviving a nuclear agreement, also kept a lid on prices, which hit seven-year highs in the previous session. Brent crude fell 13 cents, or 0.1 percent, to \$96.71 a barrel at 0142 GMT, after soaring as high as \$99.50 on Tuesday, the highest since September 2014.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 78 points. The Nifty futures were trading around 17,180 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Tuesday at 16848, made a high of 17149, made a low of 16844, and closed on a negative note at 17092 levels. For the day, support for the Nifty exists at 17000 and 16800 levels, whereas resistance for the Nifty stands at 17350 and 17500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 36833 made a high of 37659 made a low of 36818 and closed on a negative note at 37372 levels. For the day, support for Bank Nifty exists at 37000 and 36500 levels, whereas resistance for Bank Nifty stands at 37700 and 38000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-FEB SERIES)	
NIFTY	17092.20 (-114.45) (-0.67%)		
NIFTY FEB FUT	17073.60 (18.60 Points Discount)	CALL	17000 CE +21.03 lac Shares
NIFTY PCR - OI	1.01 (-0.05)	CALL	17500 CE +25.45 lac Shares
NIFTY OI (Total)	1.28 Cr. (+2.24%)	PUT	16700 PE +8.16 lac Shares
INDIA VIX	26.66 (+16.42%)	PUT	16900 PE +10.46 lac Shares
BANKNIFTY	37371.65(-0.83%)		
BANKNIFTY FEB FUT	37350.85 (20.80 Points Discount)		
BANKNIFTY OI (Total)	22.41 Lakh (-0.78%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1367.69
INDEX OPTIONS	2864.48
STOCK FUTURES	1997.98
STOCK OPTIONS	385.89

Securities in Ban for Trade Date 23-Feb-2022: ESCORTS, PNB, IBULHSGFIN.

Retail Research Technical & Fundamental Calls for the Month of Feb-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Open	
21-Jan	TCS	Buy	3770-3780	3590	4000-4100	Open	
25-Jan	TRENT	Buy	1060-1080	995	1150-1200	Open	
7-Feb	BEL	Buy	198-202	183	230-240	Open	
11-Feb	REDINGTON	Buy	169-170	156	185-200	Open	
11-Feb	CARBORUNIV	Buy	845-850	798	920-960	Open	
21-Feb	HINDUNILVR	Buy	2280-2310	2175	2450-2550	Open	
22-Feb	APOLLOTYRE	Buy	195-197	184	215-220	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Part Booked	19.49%
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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