

### CORPORATE AND ECONOMY NEWS

- **Infosys:** Has signed a definitive agreement to acquire oddity, a Germany-based digital marketing, experience, and commerce agency, for €50 million (approx. ₹419 crore). The strategic acquisition is expected to strengthen Infosys's digital experience capabilities in Germany, across Europe, and Northeast Asia.
- **Adani Ports & SEZ:** The largest integrated transport utility in India and a part of the diversified Adani Group crossed 300 million metric tons in cargo handling at its ports as of March 20, a first in its 22-year history. The company is confident of achieving the goal of handling 500 million metric tons by 2025 and emerge as the world's largest private ports company by 2030.
- **Tata Consultancy Services:** The buyback issue of the company will close on March 23. It was opened on March 9. The company had planned to buy back up to 4 crore equity shares from eligible shareholders.
- **Indian Hotels:** The company is offering 10 crore shares in Qualified Institutional Placement with issue price range of Rs 200 to Rs 204 each to raise Rs 2,040 crore. Floor price is set at Rs 203.48.
- **Adani Power:** The company approved scheme of amalgamation of wholly owned subsidiaries - Adani Power Maharashtra, Adani Power (Mundra), Adani Power Rajasthan, Udupi Power Corporation, Raipur Energen and Raigarh Energy Generation with the company.
- **REC:** The company appointed S K G Rahate as Chairman and Managing Director with effect from February 22. The company also approved incorporation of a project-specific special purpose vehicle, as wholly owned subsidiary of REC Power Development & Consultancy, for development of inter-state transmission project at Karnataka allocated by Ministry of Power.
- **Brigade Enterprises:** The south-based real estate company has entered into the plotted development space with a 66-acre residential project in Devanahalli, Bangalore. The project is a strategic joint development that will offer plot sizes ranging from 1,200 square feet to 2,400 square feet.
- **RailTel Corporation:** The company has received work order from Rail Vikas Nigam (RVNL) for installation of RailTel's MPLS-VPN services for 5 years. The work order is worth Rs.11.57 crore.
- **Vodafone Idea:** The telco and its promoters have called upon the government to speed up the process of conversion of interest on deferred adjusted gross revenue (AGR) dues into government equity, saying it is critical to the cash-strapped telco's efforts to raise funds from external investors. Vodafone Idea had declared March end as the deadline for raising fresh funds.
- **Jubilant Food Works:** Will acquire the remaining 10% share in its joint venture Jubilant Golden Harvest from Golden Harvest. After this, Jubilant Food Works would when Golden Harvest's 49% stake in the JV, making JGHL, which offers domino's pizza in Bangladesh, a wholly-owned subsidiary.
- **Indiabulls Housing Finance:** A board-appointed committee has approved the company's proposal to raise capital up to Rs.50,000 crore through bonds.
- **One97 Communications:** The parent of Paytm has said there was no information to be disclosed which may have a bearing on the price/volume of shares of the company. It added that business fundamentals remain robust. BSE had sought clarification from One 97 Communications Ltd. on the steep fall in the company's shares.
- **HCL:** The company has signed a collaboration agreement with NEORIS for integrated IT services.
- **SBI:** The bank acquired 7.84% stake in Open Network for Digital Commerce for Rs 10 crore.
- **SBI Card and Payments:** The bank declared interim dividend of Rs 2.5 per share of face value of Rs 10.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	57989	1.22%
Nifty	17316	1.16%
Bank Nifty	36349	0.92%
IND VIX	24.07	-2.24%

#### GLOBAL INDICES

DJIA	34,807	0.74%
Nasdaq	14,109	1.95%
FTSE	7,477	0.46%
CAC	6,659	1.17%
DAX	14,473	1.02%
Nikkei	28,043	3.01%
Hang Seng	22,328	2.00%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	36070	1.96%
Infra	4891	1.17%
Energy	25360	1.70%
FMCG	35887	-0.73%
Pharma	13513	-0.27%
Auto	10573	1.19%
Metals	6324	0.75%
Midcap	28977	0.28%
Nifty 500	14724	0.83%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	384.48
DII	-602.05

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
BSOFT	28%	5.31%
DIXON	23%	-2.93%
GNFC	23%	4.11%
OBEROIRLTY	21%	0.15%

#### Top Open Interest Losers

DELTACORP	-16%	-2.77%
BALRAMCHIN	-13%	-1.79%
TORNTPHARM	-8%	-0.18%
WIPRO	-6%	1.42%

#### FOREX MARKET

USDINR	76.11	0.01%
EURINR	83.96	0.01%

#### COMMODITY MARKET

Gold (\$/OZ)	1,923	0.10%
Silver(\$/OZ)	24.96	0.21%
Brent (\$/Bbl)	116.7	1.13%
Gas (\$/MMbtu)	5.15	-0.06%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Treasury yields marched higher on Tuesday, bringing US stocks with them, as investors digested the increased likelihood of swift interest rate hikes following hawkish comments from the US Federal Reserve. The Nasdaq led Wall Street's main indexes higher, rising nearly 2%, as investors bought the dip in technology stocks, including Apple Inc, Microsoft Corp, Amazon.com Inc, Meta Platforms Inc and Alphabet Inc. The Dow Jones Industrial Average rose 254.87 points, or 0.74%, to 34,807.86 and the S&P 500 gained 50.63 points, or 1.13%, to 4,511.81.

#### Crude Oil

Oil edged lower on Tuesday after it looked unlikely that European Union nations would agree to join the United States in a Russian oil embargo in retaliation for its invasion of Ukraine. Brent crude fell 14 cents, or 0.2%, to settle at \$115.48 a barrel. U.S. West Texas Intermediate crude ended 36 cents, or 0.3%, lower at \$111.76. On Monday, both contracts had settled up more than 7% on the potential EU ban.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 72 points. The Nifty futures were trading around 17,444 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened flat on Tuesday at 17120, made a high of 17334, made a low of 17006, and closed on a positive note at 17315 levels. For the day, support for the Nifty exists at 17000 and 16900 levels, whereas resistance for the Nifty stands at 17400 and 17500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 35976, made a high of 36469, made a low of 35385, and closed on a positive note at 36349 levels. For the day, support for Bank Nifty exists at 36000 and 35400 levels, whereas resistance for Bank Nifty stands at 36600 and 37000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-MAR SERIES)	
NIFTY	17315.50 (+197.90) (+1.16%)	CALL	17200 CE -9.27 lac Shares
NIFTY MAR FUT	17362.80 (47.30 Points Premium)	CALL	17450 CE +5.09 lac Shares
NIFTY PCR - OI	1.01 (+0.14)	PUT	17300 PE +1.01 lac Shares
NIFTY OI (Total)	1.71 Cr. (+2.12%)	PUT	17200 PE -6.80 lac Shares
INDIA VIX	24.07 (-2.24%)		
BANKNIFTY	36348.55 (+0.92%)		
BANKNIFTY MAR FUT	36482.80 (134.25 Points Premium)		
BANKNIFTY OI (Total)	61.35 Lakh (+4.94%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	901.09
INDEX OPTIONS	1116.96
STOCK FUTURES	-1152.32
STOCK OPTIONS	73.88

**Securities in Ban for Trade Date 23-Mar-2022: IBULHSGFIN, BALRAMCHIN, DELTACORP, GNFC, SUNTV.**

### Retail Research Technical & Fundamental Calls for the Month of Mar-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Part Booked	3.18%
7-Mar	REDINGTON	Buy	146-147	135	160-170	Part Booked	4.08%
17-Mar	TATACOMM	Buy	1160-1170	1090	1250-1300	Open	
21-Mar	WHIRLPOOL	Buy	1630-1650	1530	1800-1900	Open	
21-Mar	PRSMJOHNSN	Buy	121-122	115	135	Open	
22-Mar	INDIGO	Buy	1785-1805	1680	1950-2000	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Part Booked	19.49%
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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