

CORPORATE AND ECONOMY NEWS

- **Cadila Healthcare:** Zydus Cadila's Covid vaccine, ZyCoV-D, has received approval for Emergency Use Authorization from the Drug Controller General of India. The world's first Plasmid DNA vaccine will be administered to all above 12 years of age. The company plans to manufacture 10-12 crore doses of ZyCoV-D annually. This vaccine was developed domestically by Zydus Cadila in partnership with India's Department of Biotechnology.
- **Infosys:** Finance Minister Nirmala Sitharaman has summoned Infosys MD & CEO Salil Parekh to explain tech glitches in the new income tax e-filing portal developed by the company.
- **Aurobindo Pharmacy:** Cancelled the proposed deal to buy 51% stake in Cronus Pharma Specialities. The board of directors in its meeting held on August 20 approved the termination of the aforesaid agreements and the parties mutually agreed and terminated the said agreements.
- **Adani group:** The markets regulator has put the initial public offering (IPO) of Adani Wilmar Ltd on hold, according to the regulator's website. The Securities and Exchange Board of India (Sebi) said the issuance of observations on the Adani Wilmar draft prospectus has been kept in abeyance.
- **SRF:** Board to meet on August 31 to consider issuance of bonus shares subject to approval by the shareholders of the company.
- **Indostar Capital Finance:** Promoter Indostar Capital to exercise the greenshoe option to the extent of 6.13 lakh equity shares (representing 0.45% of the total equity share capital on a fully diluted basis) in addition to the base offer size of 61.89 lakh equity shares. The OFS opens for retail investors today.
- **TTK Prestige:** To commence normal operations at manufacturing unit at Khardi in Maharashtra from August 23. A long-term settlement has been reached with the permanent workmen at the unit, the company said. The workmen have undertaken not to indulge in disruptive activities henceforth and have also accepted improved productivity norms, the company said.
- **Karnataka Bank:** The lender plans to raise up to ₹6,000 crore debt capital during the current financial year, and it will seek shareholders' approval in the ensuing AGM next month. Besides, the private sector lender has also planned to raise equity capital by issuing 15 crore shares through a qualified institutional placement (QIP). Its annual general meeting (AGM) is scheduled for September 2.
- **JSPL:** In the past two years JSPL has grown from 5.5 million tonnes per annum (MTPA) to 7.5 MTPA. And it intends to grow to 8.5 mtpa this fiscal. Given the present demand for steel the company wants to put up a plant at the cost of Rs.18000 crore to increase capacity to 16 mtpa by 2023.
- **HDFC Bank:** The bank has executed agreements to acquire 5.2 percent in fintech start-up Mintoak Innovations for Rs 10.27 crore.
- **GAIL:** India's top gas company will foray into hydrogen generation and take the acquisition route to scale up its renewable energy portfolio as it pivots business beyond natural gas to align with energy transition being witnessed across the globe.
- **SpiceJet:** The airline has launched 14 new flights including 12 non-stop flights.
- **NTPC:** The state owned power company announced commercial commissioning of a 15MW capacity at the floating solar PV project in Simhadri, Andhra Pradesh. With this, the installed capacity of the floating solar PV project at Simhadri stands at 25 MW.
- **Arvind Fashions:** India's leading casual and denim manufacturer said it has raised Rs 439 crore from various marquee investors including promoters by issuing equity shares of the company.
- **New IPO Listings:** Nuvoco Vistas, Aptus Value Housing Finance

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	55329	-0.54%
Nifty	16451	-0.71%
Bank Nifty	35034	-1.46%
IND VIX	14.02	8.60%

GLOBAL INDICES

DJIA	35,120	0.65%
Nasdaq	14,715	1.19%
FTSE	7,088	0.41%
CAC	6,626	0.31%
DAX	15,808	0.27%
Nikkei	27,491	1.77%
Hang Seng	25,428	2.33%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	33351	-0.29%
Infra	4491	-1.80%
Energy	19349	-1.71%
FMCG	38596	2.27%
Pharma	13711	-2.56%
Auto	9905	-1.62%
Metals	5336	-6.43%
Midcap	27125	-1.99%
Nifty 500	13944	-1.08%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2287.03
DII	119.3

Top Open Interest Gainers

Stock	OI Chg	Price Chg
BERGPAINT	17%	0.78%
MPHASIS	12%	0.32%
MOTHERSUMI	11%	-5.49%
KOTAKBANK	11%	-2.59%

Top Open Interest Losers

NATIONALUM	-9%	-7.06%
NAM-INDIA	-7%	-1.57%
GUJGASLTD	-6%	-1.74%
ASHOKLEY	-6%	-5.23%

FOREX MARKET

USDINR	74.35	0.00%
EURINR	87.11	0.22%

COMMODITY MARKET

Gold (\$/OZ)	1788	0.22%
Copper(\$/lb)	4.185	0.92%
Brent (\$/Bbl)	69.46	1.10%
Silver(\$/OZ)	23.15	0.16%

Source: in.investing.com; As on 8.15 am IST

GLOBAL MARKETS

Global Market Update

Wall Street rallied to close sharply higher at the close of a tumultuous week on waning concerns over whether the US Federal Reserve could begin tightening its dovish monetary policy sooner than expected. The Dow Jones Industrial Average rose, 0.65%, to 35,120, the S&P 500 gained 35.79 points, or 0.81%, to 4,441.59 and the Nasdaq Composite added 1.19%, to 14,715.

Crude Oil

Oil prices reversed out of a seven-day losing stretch on Monday as investors punted on crude at bargain levels, though lingering fears over how a surge in globalCovid-19 cases might affect fuel demand combined with a firmer US Dollar to limit gains. Brent crude futures climbed 60 cents, or 0.9%, to \$65.78 a barrel by 0158 GMT, after hitting the lowest level since May 21 of \$64.60 earlier in the session. US West Texas Intermediate (WTI) crude futures for October rose 53 cents, or 0.9%, to \$62.67 a barrel, recovering from \$61.74, the lowest since May 21, touched in Asia's early trade.

SGX Nifty: Trends on SGX Nifty indicate a gap-up opening for the index in India with a 172 points gain. The Nifty futures were trading at 15,577 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Friday at 16382, made a high of 16510, made a low of 16376, and closed on a negative note at 16450 levels. For the day, support for the Nifty exists at 16350 and 16200 levels, whereas resistance for the Nifty stands at 16600 and 16700 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 35146, made a high of 35306, made a low of 34926, and closed on a negative note at 35034 levels. For the day, support for Bank Nifty exists at 34800 and 34500 levels, whereas resistance for Bank Nifty stands at 35300 and 35500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-Aug SERIES)	
NIFTY	16450.50 (-118.35) (-0.71%)		
NIFTY AUG FUT	16433.70 (16.80 Points Discount)	CALL	16500 CE +35.42 lac Shares
NIFTY PCR - OI	1.21 (-0.28)	CALL	16400 CE +28.88 lac Shares
NIFTY OI (Total)	1.39Cr. (-9.00%)	PUT	16500 PE -15.18 lac Shares
INDIA VIX	14.02 (+8.60%)	PUT	16400 PE +19.73 lac Shares
BANKNIFTY	35033.85 (-1.46%)		
BANKNIFTY AUG FUT	35062.95 (29.10 Points Premium)		
BANKNIFTY OI (Total)	22.63 Lakh (-1.23%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-912.53
INDEX OPTIONS	8418.49
STOCK FUTURES	544.31
STOCK OPTIONS	-44.48

Securities in Ban for Trade Date 23-Aug-2021: **CANBK, NATIONALUM, PNB, NMDC, VEDL, SUNTV.**

Retail Research Technical & Fundamental Calls for the Month of Aug-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
8-Jul	ZYDUSWELL	Buy	2190-2210	2060	2500	Open	
19-Jul	IGL	Buy	545-550	510	620-640	Open	
20-Jul	IOC	Buy	104-105	96.5	120-122	Open	
30-Jul	AMARAJABAT	Buy	710-720	675	780-800	Part Booked	2.80%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Open	
20-Aug	POLYCAB	Buy	1860-1870	1740	2000-2050	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	BITES	Accu	260-265	320.00	Open	
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: **U65990MH1993PLC075388**

An ISO 9001:2015 Certified Company

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