

### CORPORATE AND ECONOMY NEWS

- Vodafone Idea:** Vodafone Group Plc is in talks to sell around a 5% stake in Indus Towers Ltd. to Bharti Airtel Ltd., PTI reported. The deal is expected to be valued at more than Rs 3,300 crore, and the proceeds will be pumped into the Indian entity Vodafone Idea Ltd.
- Power Grid:** The company will transfer 26% residual equity shareholding in Power Grid Vizag Transmission and relinquish its right on additional revenue accruing to PowerGrid Parli Transmission Power Grid Warora Transmission and PowerGrid Jabalpur Transmission under change in law to PGINVT against upfront consideration.
- Tata Consultancy Services:** Has made changes to its leadership roles in North America. As part of the changes, Suresh Muthuswami has been elevated to the role of chairman, North America. This is one of the most significant leadership changes the company has announced for the region.
- Vedanta Ltd:** The board of the company will meet on 2 March to consider and approve third interim dividend for the current financial year. The record date for the purpose of determining the entitlement of the equity shareholders for the said dividend, if declared, is being fixed as 10 March.
- Welspun India:** Plans to raise Rs.500 crore by issuing non-convertible debentures (NCDs) or commercial papers on a private placement basis. Its board has approved raising of funds, subject to the approval of shareholders.
- Adani Group:** Shell Plc and Adani Group are likely to be front-runners to acquire Actis Llp's Indian renewable energy platform Sprng Energy for around \$1 billion in equity. The binding bids for Sprng Energy are to be placed by 15 March, in what would be one of the largest deals in India's green energy sector. Seventeen firms had submitted non-binding bids in the first stage of the sale process, which Bank of America is managing.
- Future Retail:** Lenders to Future Retail Ltd are not inclined to sign an inter-creditor agreement (ICA) until promoter Kishore Biyani presents a workable debt restructuring plan to revive the hypermarket operator, said people aware of the development. Led by Bank of India, lender are scheduled to meet later this week to decide on the next course of action given that the deadline to sign the ICA ends on 3 March.
- Ujivan Small Finance Bank:** Will seek shareholders' approval to raise up to Rs.600 crore as equity capital by issuing shares to qualified institutional buyers in order to meet the regulatory requirements for amalgamation with its parent company.
- Sanofi India:** The final dividend of Rs 181 per equity share for the year ended December 2021 has been approved by the board of directors. In addition, the firm has also declared a special dividend of Rs 309 per share for the year. The decision of special dividend has been taken especially after the selling of nutraceuticals business during the year. Also, the net profit declined 26.5 percent YoY to Rs 90.4 crore for the quarter ended December 2021, and revenue during the same period fell 4.5 percent to Rs 688 crore YoY.
- Piramal Enterprises:** The firm said the Committee of the Board of Directors on February 28 will consider the fundraising by the issue of non-convertible debentures up to Rs 100 crore along with an option to retain oversubscription up to Rs 400 crore. With this, the total fundraising via NCDs would be Rs 500 crore on a private placement basis.
- Indian Hotels Company:** Parent Tata Sons plans to dilute its stake by up to 8% in the hotel major, as the hospitality giant is looking to raise around Rs.2,000 crore via qualified institutional placement (QIP) in the next two weeks. Tata Sons holds a 41% stake in IHCL, the operator of the Taj group of hotels. IHCL will use the proceeds to reduce its consolidated debt worth Rs.1,905 crore.
- Russia Ukraine Crisis:** Russia's Putin announces a 'military operation' in Ukraine.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

| Index      | Clsq  | Chg    |
|------------|-------|--------|
| Sensex     | 57232 | -0.12% |
| Nifty      | 17063 | -0.17% |
| Bank Nifty | 37392 | 0.05%  |
| IND VIX    | 24.54 | -7.95% |

#### GLOBAL INDICES

|           |        |        |
|-----------|--------|--------|
| DJIA      | 33,132 | -1.38% |
| Nasdaq    | 13,037 | -2.57% |
| FTSE      | 7,498  | 0.05%  |
| CAC       | 6,781  | -0.10% |
| DAX       | 14,631 | -0.42% |
| Nikkei    | 26,226 | -0.85% |
| Hang Seng | 23,258 | -1.70% |

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

|           |       |        |
|-----------|-------|--------|
| IT        | 34114 | -0.04% |
| Infra     | 4842  | -0.28% |
| Energy    | 24165 | -0.01% |
| FMCG      | 35933 | 0.15%  |
| Pharma    | 12976 | 0.17%  |
| Auto      | 11319 | -0.21% |
| Metals    | 5609  | 0.23%  |
| Midcap    | 28467 | 0.64%  |
| Nifty 500 | 14507 | 0.12%  |

#### DII/FII INVESTMENT (IN.CR.)

|         |          |
|---------|----------|
| FII/FPI | -3417.16 |
| DII     | 3024.37  |

#### Top Open Interest Gainers

| Stock    | OI Chg | Price Chg |
|----------|--------|-----------|
| IDEA     | 17%    | -2.74%    |
| CROMPTON | 15%    | 7.71%     |
| NTPC     | 11%    | -1.17%    |
| ASHOKLEY | 10%    | -0.12%    |

#### Top Open Interest Losers

|            |      |        |
|------------|------|--------|
| ATUL       | -24% | 1.90%  |
| INDIAMART  | -20% | -0.14% |
| METROPOLIS | -18% | 2.51%  |
| ABBOTINDIA | -16% | 1.89%  |

#### FOREX MARKET

|        |       |        |
|--------|-------|--------|
| USDINR | 74.73 | 0.05%  |
| EURINR | 84.25 | -0.18% |

#### COMMODITY MARKET

|                |       |       |
|----------------|-------|-------|
| Gold (\$/OZ)   | 1917  | 0.35% |
| Copper(\$lb)   | 4.492 | 0.71% |
| Brent (\$/Bbl) | 95.28 | 0.94% |
| Silver(\$/OZ)  | 24.77 | 0.87% |

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street's major indices ended sharply lower on Wednesday, extending their recent rout as Ukraine declared a state of emergency and the US State Department said a Russian invasion of Ukraine remains potentially imminent. The Dow Jones Industrial Average fell 464.85 points, or 1.38 percent, to 33,131.76, the S&P 500 lost 79.26 points, or 1.84 percent, to 4,225.5 and the Nasdaq Composite dropped 344.03 points, or 2.57 percent, to 13,037.49.

#### Crude Oil

Oil prices steadied on Wednesday, holding below 2014 highs, as US officials indicated escalation between Russia and Ukraine was unlikely to result in sanctions on energy supplies from Russia, one of the world's top oil producers. Brent crude remained unchanged, settling at \$96.84 a barrel, after hitting \$99.50, its highest since September 2014 on Tuesday. US West Texas Intermediate (WTI) crude futures ended up 19 cents to \$92.10 a barrel. On Tuesday, WTI hit \$96.

**SGX Nifty:** Trends on SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 235 points. The Nifty futures were trading around 16,828 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Wednesday at 17194, made a high of 17221, made a low of 17028, and closed on a negative note at 17063 levels. For the day, support for the Nifty exists at 16900 and 16800 levels, whereas resistance for the Nifty stands at 17220 and 17400 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 37629 made a high of 37775 made a low of 37318 and closed on a positive note at 37392 levels. For the day, support for Bank Nifty exists at 37000 and 36500 levels, whereas resistance for Bank Nifty stands at 37700 and 38000 levels.

### DERIVATIVES INDICATORS

|                      |                                 | NIFTY OPTIONS ACTIVITY (24-FEB SERIES) |                            |
|----------------------|---------------------------------|--|----------------------------|
| NIFTY                | 17063.25 (-28.95) (-0.17%)      |  |                            |
| NIFTY FEB FUT        | 17080.65 (17.40 Points Premium) | CALL                                   | 17100 CE +27.20 lac Shares |
| NIFTY PCR - OI       | 0.91 (-0.10)                    | CALL                                   | 17200 CE +65.86 lac Shares |
| NIFTY OI (Total)     | 1.30 Cr. (+1.62%)               | PUT                                    | 17100 PE +23.18 lac Shares |
| INDIA VIX            | 24.54 (-7.95%)                  | PUT                                    | 17000 PE-17.29 lac Shares  |
| BANKNIFTY            | 37392.05 (+0.05%)               |  |                            |
| BANKNIFTY FEB FUT    | 37432.10 (40.05 Points Premium) |  |                            |
| BANKNIFTY OI (Total) | 23.45 Lakh (+4.62%)             |  |                            |

#### FII DERIVATIVES STATISTICS (In Cr.)

|               |         |
|---------------|---------|
| INDEX FUTURES | 79.48   |
| INDEX OPTIONS | 1912.58 |
| STOCK FUTURES | 1361.28 |
| STOCK OPTIONS | 728.46  |

**Securities in Ban for Trade Date 24-Feb-2022: IDEA, PNB, IBULHSGFIN.**

### Retail Research Technical & Fundamental Calls for the Month of Feb-2022

#### Positional Calls (For 1-3 Months)

| Date   | Company    | Rec | Rec Price | Stop Loss | Target    | Status | Net Returns% |
|--------|------------|-----|-----------|-----------|-----------|--------|--------------|
| 19-Oct | ITC        | Buy | 230-251   | 198       | 320-340   | Open   |              |
| 21-Jan | HCLTECH    | Buy | 1150-1170 | 1090      | 1250-1300 | Open   |              |
| 21-Jan | TCS        | Buy | 3770-3780 | 3590      | 4000-4100 | Booked | -5.60%       |
| 25-Jan | TRENT      | Buy | 1060-1080 | 995       | 1150-1200 | Open   |              |
| 7-Feb  | BEL        | Buy | 198-202   | 183       | 230-240   | Open   |              |
| 11-Feb | REDINGTON  | Buy | 169-170   | 156       | 185-200   | Booked | -8.66%       |
| 11-Feb | CARBORUNIV | Buy | 845-850   | 798       | 920-960   | Open   |              |
| 21-Feb | HINDUNILVR | Buy | 2280-2310 | 2175      | 2450-2550 | Open   |              |
| 22-Feb | APOLLOTYRE | Buy | 195-197   | 184       | 215-220   | Open   |              |
|        |            |     |           |           |           |        |              |
|        |            |     |           |           |           |        |              |
|        |            |     |           |           |           |        |              |

#### Investment Idea (For Long Term)

| Date      | Company    | Rec  | Rec Price | Target | Status      | Returns% |
|-----------|------------|------|-----------|--------|-------------|----------|
| 11 Oct 21 | FILATEX    | Accu | 115-120   | 145    | Open        |          |
| 12 Oct 21 | GSPL       | Accu | 310-320   | 380    | Open        |          |
| 12 Oct 21 | IRCON      | Accu | 45-46     | 56     | Open        |          |
| 21 Dec 21 | HEROMOTOCO | Accu | 2340-2380 | 3000   | Part Booked | 19.49%   |
| 14 Feb 22 | KPRMILL    | Accu | 630-640   | 764    | Open        |          |
| 21 Feb 22 | KIMS       | Accu | 1245-1265 | 1510   | Open        |          |

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