

CORPORATE AND ECONOMY NEWS

- **Jubilant FoodWorks:** The food services company announced to introduce American multinational chain of fried chicken fast food restaurants 'Popeyes', to India. The company announced to enter into an exclusive master franchise and development agreement with PLK APAC Pte, a subsidiary of Restaurant Brands International Inc (RBI), said a joint statement.
- **Bank of India:** The lender said it will raise up to Rs.750 crore by issuing Basel III compliant bonds. The bidding for the bonds will start on 26 March and end on 30 March (settlement date), the bank said in a regulatory filing.
- **Rail Vikas Nigam:** Government to exercise the greenshoe option to the extent of 1.10 crore equity shares (representing 0.53% of the total issued and paid-up equity share capital of the company) in addition to the base offer size of 20.85 crore shares. The OFS opens for retail investors opens today.
- **Canara Bank:** Canara Bank is conducting an e-auction of about 2,000 properties, that the bank has attached and are now in its possession, on 26 March. So far, the bank has sold 1,450 properties valuing Rs.886 crore in the current financial year.
- **DHFL:** The Central Bureau of Investigation (CBI) has filed a case against the non-bank lender, its promoters, and unknown public servants for creating 260,000 fake home loan accounts under Pradhan Mantri Awas Yojana for loans totaling Rs.14,046 crore, of which it routed Rs.11,755.79 crore to "several fictitious firms known as Bandra Book Firms".
- **TVS Motors:** The company's board of directors declared a second interim dividend, for the financial year ending 31 March 2021, at the rate of Rs.1.40 per share (140%) on 47,50,87,114 equity shares of ₹1 each fully paid up, absorbing a sum of Rs.66.51 crore.
- **Adani Group:** Adani Road Transport Ltd (ARTL) on Wednesday said it has won a Rs.1,039.90 crore highway project from National Highways Authority of India (NHAI) in Telangana.
- **Cadila Healthcare:** Cadila Healthcare said the company and its unit Zydus Pharmaceuticals (USA) Inc. have reached a settlement with US-based firm Celgene Corp., a wholly owned unit of Bristol Myers Squibb, over patents for the anti-cancer drug Revlimid.
- **InterGlobe Aviation Ltd:** Domestic airline IndiGo said it has refunded about Rs.1,030 crore to customers, complying with a Supreme Court order last year asking airlines to refund payments made for travel during the nationwide lockdown.
- **L&T:** The company has proposed the amalgamation of L&T Housing Finance Ltd and L&T Infrastructure Finance Co. Ltd with L&T Finance Ltd, all wholly owned subsidiaries of L&T Finance Holdings Ltd.
- **Wabco (India):** Promoter ZF International U.K. to sell 17.17 lakh equity shares of face value of Rs 5 each, representing 9.05% of total the equity share capital, through an Offer for Sale. The promoter will also have a greenshoe option to sell an additional 17.17 lakh equity shares or 9.05% of total the equity. The floor price of Rs 5,450 per share is at a discount of 10.67% to Wednesday's closing Price. The OFS opens for non-Retail Investors today and for retail investors tomorrow.
- **Oil India:** Indian state-owned energy firms ONGC Videsh Ltd and Oil India Ltd, together with their foreign partners, have met conditions precedent for the first debt drawdown from the USD 14.9 billion facility they had tied up to part-finance their USD 24.1-billion LNG project in Mozambique.
- **SIS Group:** The company has notified the buyback of up to 18,18,181 shares of face value of Rs.5 each of SIS Ltd at a price of Rs.550 per share through a tender offer.
- **Laxmi Organic, Craftsman Automation IPO:** Both the stocks will make BSE debut Today.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	49180	-1.74%
Nifty	14549	-1.79%
Bank Nifty	33293	-2.61%
IND VIX	22.46	8.66%

GLOBAL INDICES

DJIA	32,420	-0.01%
Nasdaq	12,962	-2.01%
FTSE	6,713	0.20%
CAC	5,947	0.03%
DAX	14,610	-0.35%
Nikkei	28,721	1.11%
Hang Seng	27,868	-0.18%

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

IT	25803	-1.16%
Infra	4083	-1.89%
Energy	18677	-1.73%
FMCG	33987	-1.41%
Pharma	11916	0.08%
Auto	9925	-2.58%
Metals	3718	-3.24%
Midcap	23335	-1.99%
Nifty 500	12197	-1.77%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1951.9
DII	612.8

Top Open Interest Gainers

Stock	OI Chg	Price Chg
APLLTD	59%	-0.10%
AARTIIND	14%	2.26%
PFIZER	10%	-0.96%
NTPC	10%	-2.39%

Top Open Interest Losers

LICHSGFIN	-14%	-2.54%
BRITANNIA	-12%	-0.82%
TVSMOTOR	-11%	-2.12%
MINDTREE	-11%	-1.48%

FOREX MARKET

USDINR	72.61	0.02%
EURINR	85.84	0.12%

COMMODITY MARKET

Gold (\$/OZ)	1733	-0.02%
Copper(\$/lb)	4.023	-0.10%
Brent (\$/Bbl)	63.51	-1.40%
Silver(\$/OZ)	25.09	-0.55%

Source: in.investing.com; As on 8.05 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

Wall Street: Stocks gave up early gains and wound up broadly lower on Wall Street, led by declines in tech heavyweights like Facebook and Apple. The S&P 500 gave up 0.5 percent Wednesday, its second loss in a row, and DJIA lost 0.1 percent. But the tech-heavy Nasdaq dropped 2 percent.

Crude Oil

Oil prices skidded around 2% as fuel demand concerns re-emerged alongside fresh coronavirus pandemic lockdowns, trimming overnight gains spurred by the grounding of a giant container ship blocking crude shipments through the Suez Canal. Brent crude futures slid \$1.14, or 1.8%, to \$63.27 a barrel at 0139 GMT, after jumping 6% overnight. U.S. West Texas Intermediate (WTI) crude futures dropped by \$1.27, or 2.1%, to \$59.91 a barrel, after climbing 5.9% overnight.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with a 29 points loss. The Nifty futures were trading at 14,531 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Wednesday at 14712, made a high of 14752, made a low of 14535, and closed on a negative note at 14549 levels. For the day, support for the Nifty exists at 14500 and 14300 levels, whereas resistance for the Nifty stands at 14700 and 14800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 33895 made a high of 33971, made a low of 33203, and closed on a positive note at 33293 levels. For the day, support for Bank Nifty exists at 33000 and 32500 levels, whereas resistance for Bank Nifty stands at 33500 and 34000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAR SERIES)	
NIFTY	14549.40 (-265.35) (-1.79%)		
NIFTY MAR FUT	14555.30 (5.90 Points Premium)	CALL	14700 CE +28.04 lac Shares
NIFTY PCR - OI	0.97 (-0.27)	CALL	14600 CE +18.47 lac Shares
NIFTY OI (Total)	1.24 Cr. (-0.45%)	PUT	14700 PE -11.04 lac Shares
INDIA VIX	22.46 (+8.66%)	PUT	14800 PE -12.57 lac Shares
BANKNIFTY	33293.25 (-2.61%)		
BANKNIFTY MAR FUT	33358.30 (65.05 Points Premium)		
BANKNIFTY OI (Total)	34.52 Lakh (-1.31%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1676.91
INDEX OPTIONS	3017.43
STOCK FUTURES	-726.61
STOCK OPTIONS	73.97

Securities in Ban for Trade Date 25-MAR-2021: **IDEA**.

Retail Research Technical & Fundamental Calls for the Month of Mar-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
7-Jan	SIS	Buy	424	385	500-520	Part Profit	6.51%
9-Feb	PIIND	Buy	2200-2210	2070	2400-2500	Part Profit	3.74%
11-Feb	MCX	Buy	1500-1530	1390	1800-1850	Part Profit	4.48%
26-Feb	IOC	Buy	95.50	88.5	107-112	Part Profit	3.77%
4-Mar	GODREJAGRO	Buy	490-495	460	550	Open	
9-Mar	ASTERDM	Buy	141-143	134.5	154-158	Open	
18-Mar	IRCTC	Buy	1770-1800	1670	2000	Part Profit	4.11%
19-Mar	HDFCAMC	Buy	2840-2860	2650	3050-3250	Open	
19-Mar	SRF	Buy	5250-5300	4950	5700-5800	Open	
22-Mar	WHIRLPOOL	Buy	2310-2330	2170	2500-2600	Open	
22-Mar	RELIANCE	Buy	2240-2260	1940	2300-2400	Open	
22-Mar	IGL	Buy	505-509	478	545-564	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	

Asit C. Mehta

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