

CORPORATE AND ECONOMY NEWS

- **Axis Bank Q3FY22 Result(YoY):** Net Profit: Rs 3,614 crore vs Rs 1,116.6 crore (YoY). NII at Rs 8,653 crore Vs Rs 7,373 crore (YoY). GNPA at 3.17% Vs 3.53% (QoQ). NNPA at 0.91% Vs 1.08% (QoQ).
- **SBI Cards and Payment Services Q3FY22 Result(YoY):** Revenue up 20% at Rs 2,889.46 crore Vs Rs 2,408.37 crore. Net profit up 84% at Rs 385.78 crore Vs Rs 209.66 crore. Gross NPA at 2.40% Net NPA at 0.83%.
- **Deepak Nitrite Q3FY22 Result(YoY):** Revenue up 39% at Rs 1,722.27 crore Vs Rs 1,234.69 crore. Net profit up 12% at Rs 242.46 crore Vs Rs 216.56 crore. Ebitda up 5% at Rs 351.85 crore Vs Rs 335.04 crore. Margins at 20.4% Vs 27.1%.
- **The Ramco Cements Q3FY22 Result(YoY):** Revenue up 16% at Rs 1,552.50 crore Vs Rs 1,343.89 crore. Net profit down 63% at Rs 75.62 crore Vs Rs 206.71 crore. Ebitda down 43% at Rs 228.92 crore Vs Rs 398.15 crore. Margins at 14.7% Vs 29.6%.
- **Steel Strips Wheels Ltd Q3FY22 Result(YoY):** The company reported total revenue of Rs 860.52 crores for the December 2021 quarter, against Rs 524.54 crores for the December 2020 quarter, up by 64.05 percent YoY.
- **Shriram Transport Finance Q3FY22 Result(YoY):** NII up 10% at Rs 2,430.61 crore Vs Rs 2,202.11 crore. Net profit down 6% at Rs 680.62 crore Vs Rs 727.72 crore. Approved fundraising under the upsized \$3.50 billion Global Medium Term Note Programme. Approved raising of funds through public issue of redeemable NCDs in domestic market of up to Rs 10,000 crore.
- **Burger King Q3FY22 Result(YoY):** Revenue up 72% at Rs 279.89 crore Vs Rs 163.19 crore. Net loss at Rs 15.15 crore Vs Rs 29.02 crore. Ebitda at Rs 32.81 crore Vs Rs 15.2 crore. Margin 11.7% Vs 9.3%.
- **Hero MotoCorp:** The company on Monday said its board has approved to invest up to Rs 700 crore in Hero FinCorp Ltd (HFCL). The investment is subject to execution of definitive documents and completion of certain conditions customary to a transaction of this nature, the two-wheeler major said in a regulatory filing.
- **Vodafone Idea:** Vi may opt for another tariff hike in 2022, chief executive officer and managing director Ravinder Takkar said in a call with analysts on Monday. The last round of tariff hikes in November happened after two years, which was too long, he said.
- **Future Retail:** The company said that it missed interest payments due on 5.6% Senior Secured Notes (USD).
- **IndiaMart:** The company has entered into an agreement to invest Rs. 61.55 crores in Simply Vyapar Apps in its Series B Investment Round by subscribing 1,809 Series B compulsorily convertible preference shares and purchasing 444 equity shares.
- **Macrotech Developers:** The company's officials will meet analysts and investors on January 27 to discuss financial results.
- **HDFC Mutual Fund:** The company has appointed Naozad Sirwalla as the Chief Financial Officer with effect from February 1, 2022 replacing Piyush Surana.
- **HT Media:** The company's officials will meet analysts and investors on January 28, to discuss financial results.
- **Aditya Birla Capital:** The company's officials will meet investors and analysts on February 4 to discuss financial results.
- **Kirloskar Ferrous:** The company announced interim dividend of Rs 2.5 per share.
- **IIFL Securities:** The company declared an interim dividend of Rs 3 per share.
- **Key Results Today:** Maruti Suzuki India, Cipla, Pidilite Industries, Macrotech Developers, SRF, United Spirits, Torrent Pharmaceuticals, Aditya Birla Sun Life AMC, APL Apollo Tubes, Brightcom Group, Astec Lifesciences, Best Agrolife, Can Fin Homes, CarTrade Tech, Cosmo Films, Federal Bank, Finolex Industries, Indiabulls Real Estate, Icra, Ion Exchange (India), MPS, Raymond, RPG Life Sciences, Star Cement, Swaraj Engines, Symphony, TeamLease Services.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

| Index | Clsq | Chg |
|------------|-------|--------|
| Sensex | 57492 | -2.62% |
| Nifty | 17149 | -2.66% |
| Bank Nifty | 36948 | -1.67% |
| IND VIX | 22.83 | 20.85% |

GLOBAL INDICES

| | | |
|-----------|--------|--------|
| DJIA | 34,365 | 0.29% |
| Nasdaq | 13,855 | 0.63% |
| FTSE | 7,297 | -2.63% |
| CAC | 6,788 | -3.97% |
| DAX | 15,011 | -3.80% |
| Nikkei | 27,100 | -1.77% |
| Hang Seng | 24,280 | -1.53% |

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

| | | |
|-----------|-------|--------|
| IT | 34822 | -3.42% |
| Infra | 4952 | -2.91% |
| Energy | 24425 | -2.52% |
| FMCG | 35941 | -2.37% |
| Pharma | 12999 | -1.85% |
| Auto | 11261 | -2.60% |
| Metals | 5420 | -5.23% |
| Midcap | 29383 | -3.86% |
| Nifty 500 | 14712 | -3.09% |

DII/FII INVESTMENT (IN.CR.)

| | |
|---------|----------|
| FII/FPI | -3751.58 |
| DII | 74.88 |

Top Open Interest Gainers

| Stock | OI Chg | Price Chg |
|------------|--------|-----------|
| ONGC | 16% | 0.83% |
| NTPC | 16% | -0.90% |
| CUMMINSIND | 15% | -2.47% |
| RECLTD | 14% | -2.90% |

Top Open Interest Losers

| | | |
|------------|------|--------|
| BANDHANBNK | -22% | 4.00% |
| ASHOKLEY | -12% | -4.19% |
| BANKBARODA | -12% | -0.38% |
| BATAINDIA | -12% | -4.94% |

FOREX MARKET

| | | |
|--------|-------|--------|
| USDINR | 74.64 | 0.10% |
| EURINR | 84.39 | -0.12% |

COMMODITY MARKET

| | | |
|----------------|-------|--------|
| Gold (\$/OZ) | 1840 | -0.08% |
| Copper(\$lb) | 4.434 | -0.43% |
| Brent (\$/Bbl) | 86.03 | -0.31% |
| Silver(\$/OZ) | 23.80 | -0.01% |

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street bounced back from a steep sell-off late in the session to close higher on Monday, with bargain hunters pushing the indexes into positive territory by closing bell. The S&P 500 earlier came close to confirming a correction by appearing on track to close more than 10 percent down from its most recent all-time high reached on January 3 as investors focused on concerns about an increasingly hawkish Federal Reserve and geopolitical tensions. The Dow Jones Industrial Average rose 99.13 points, or 0.29 percent, to 34,364.5, the S&P 500 gained 12.19 points, or 0.28 percent, to 4,410.13 and the Nasdaq Composite added 86.21 points, or 0.63 percent, to 13,855.13.

Crude Oil

Oil prices fell about 2 percent on Monday, hit by investor concerns over the possibility of quicker than expected interest-rate hikes by the US Federal Reserve that took down risk markets such as equities while the dollar rallied. Brent crude fell \$1.62, or 1.8 percent, to \$86.27 a barrel, while the US West Texas Intermediate (WTI) crude settled down \$1.83, or 2.2 percent, to \$83.31.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the broader index in India with a loss of 72 points. The Nifty futures were trading around 16,984 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 17575, made a high of 17599, made a low of 16698, and closed on a negative note at 17149 levels. For the day, support for the Nifty exists at 17000 and 16800 levels, whereas resistance for the Nifty stands at 17300 and 17500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 37602 made a high of 37695 made a low of 36375, and closed on a negative note at 36948 levels. For the day, support for Bank Nifty exists at 36500 and 36000 levels, whereas resistance for Bank Nifty stands at 37300 and 37500 levels.

DERIVATIVES INDICATORS

| | | NIFTY OPTIONS ACTIVITY (27-JAN SERIES) | |
|----------------------|---------------------------------|--|-----------------------------|
| NIFTY | 17149.10 (-468.05) (-2.66%) | CALL | 17400 CE +56.20 lac Shares |
| NIFTY JAN FUT | 17151.65 (2.55 Points Premium) | CALL | 17500 CE +103.52 lac Shares |
| NIFTY PCR - OI | 0.67 (-0.20) | PUT | 17000 PE -17.75 lac Shares |
| NIFTY OI (Total) | 1.27Cr. (+13.62%) | PUT | 17300 PE -11.02 lac Shares |
| INDIA VIX | 22.83 (+20.85%) | | |
| BANKNIFTY | 36947.55 (-1.67%) | | |
| BANKNIFTY JAN FUT | 36966.85 (19.30 Points Premium) | | |
| BANKNIFTY OI (Total) | 22.63 Lakh (+7.43%) | | |

FII DERIVATIVES STATISTICS (In Cr.)

| | |
|---------------|----------|
| INDEX FUTURES | -1572.52 |
| INDEX OPTIONS | 6133.82 |
| STOCK FUTURES | -1093.21 |
| STOCK OPTIONS | 807.57 |

Securities in Ban for Trade Date 25-Jan-2022: ESCORTS, NATIONALUM.

Retail Research Technical & Fundamental Calls for the Month of Jan-2022

Positional Calls (For 1-3 Months)

| Date | Company | Rec | Rec Price | Stop Loss | Target | Status | Net Returns% |
|--------|------------|-----|-----------|-----------|-----------|-------------|--------------|
| 19-Oct | ITC | Buy | 230-251 | 198 | 320-340 | Open | |
| 21-Oct | OFSS | Buy | 4550-4150 | 3700 | 5400-6000 | Booked | -15.64% |
| 2-Dec | CROMPTON | Buy | 435-440 | 414 | 465-475 | Booked | -6.07% |
| 14-Dec | HDFCLIFE | Buy | 663-668 | 635 | 700-730 | Booked | -5.28% |
| 27-Dec | SUPREMEIND | Buy | 2215 | 2035 | 2400-2500 | Part Profit | 3.59% |
| 11-Jan | FINPIPE | Buy | 198-200 | 187 | 215-230 | Open | |
| 21-Jan | HCLTECH | Buy | 1150-1170 | 1090 | 1250-1300 | Open | |
| 21-Jan | TCS | Buy | 3770-3780 | 3590 | 4000-4100 | Open | |
| 24-Jan | BEL | Buy | 202-203 | 189 | 220-230 | Open | |

Investment Idea (For Long Term)

| Date | Company | Rec | Rec Price | Target | Status | Returns% |
|-----------|------------|------|-----------|--------|--------|----------|
| 3 Mar 21 | PSPPROJECT | Accu | 490-500 | 590 | Open | |
| 21 Jun 21 | RITES | Accu | 260-265 | 320 | Open | |
| 11 Oct 21 | FILATEX | Accu | 115-120 | 145 | Open | |
| 12 Oct 21 | GSPL | Accu | 310-320 | 380 | Open | |
| 12 Oct 21 | IRCON | Accu | 45-46 | 56 | Open | |
| 21 Dec 21 | HEROMOTOCO | Accu | 2340-2380 | 3000 | Open | |

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