

CORPORATE AND ECONOMY NEWS

- **ONGC:** The petroleum ministry has told India's largest oil and gas producer ONGC to sell stake in producing oil fields such as to Ratna R-Series to private firms, get foreign partners in KG basin gas fields, monetise existing infrastructure, and hive off drilling and other services into a separate firm to raise production.
- **Hathway Cable & Datacom:** Promoters Jio Content Distribution Holdings, Jio Internet Distribution Holdings, and Jio Cable and Broadband Holdings to sell upto 20.54 crore shares or 11.61% of the total equity through an offer for sale. The floor price of Rs 21.50 per share is at a discount of 0.69% to Friday's closing price. The OFS opens for non-retail investors today and for retail investors tomorrow.
- **Shalby:** Promoter Shah Family Trust to sell upto 58.10 lakh shares of face value of Rs 10 each, representing 5.38% of the total equity share capital, through an offer for sale. The floor price of Rs 111 per share is at a discount of 3.47% to Friday's closing price. The OFS opens for non-retail investors today and for retail investors tomorrow.
- **SREI Infrastructure Finance:** The wholly-owned subsidiary of the company, SREI Equipment Finance, has received an expression of interest from Cerberus Global Investments. This is the third global investor which has submitted interest for investment in SREI Equipment Finance. Previously, Arena Investors LP and Makara Capital Partners had submitted EoI for an investment of \$250 million.
- **Zuari Agro Chemicals:** The company's NPK B Plant has been shut down since April 24 due to the unavailability of raw material.
- **Power Grid:** The company's subsidiary PowerGrid Infrastructure Investment Trust has fixed a price band of ₹99-100 for its initial public offering. Earlier, the company had its IPO will open on 29 April and close on 3 May. The anchor investor will start bidding on 28 May.
- **Tata Group stocks:** The Shapoorji Pallonji Group has filed a review petition in the Supreme Court challenging parts of its verdict in the Tata Sons vs Cyrus Mistry case.
- **ICICI Bank:** The private sector lender on Saturday reported a 260.47% year-on-year rise in net profit to ₹4,402.61 crore for the three months to March on the back of rise in net interest income (NII) and lower provisioning. However, its profit was lower than ₹4,507.10 crore estimated by a Bloomberg poll of 5 analysts.
- **HCL Technologies:** The IT firm posted a net profit of ₹2,962 crore in the March quarter, down 25.6% sequentially due to a one-time tax expense. Revenue for the fourth quarter was up 1.8% sequentially. It expects a double-digit revenue growth in constant currency terms for FY22. Meanwhile, the company has claimed it is shifting workload from India to other geographies to sustain business continuity amid the second wave of record-high Covid cases.
- **Sanofi India:** The local unit of the French drugmaker, is in advanced talks to sell a select portfolio of its over-the-counter (OTC) drugs to a domestic pharmaceutical firm, two people aware of the development said.
- **Morepen Laboratories:** The Company said its board will meet this week to consider fundraising.
- **HDFC Life Insurance:** The company will report its January-March quarter earnings today. In the December quarter, it had reported a 5% rise in its consolidated net profit at ₹264 crore.
- **Kotak Mahindra Bank:** The board of directors of the bank will meet on May 3 to consider the financial results for the March quarter and and recommendation of equity dividend for FY2021.
- **Earnings Today :** HDFC Life Insurance Company, Tech Mahindra, Alok Industries, Castrol India, Delta Corp, SBI Cards and Payment Services, Schaeffler India, Snowman Logistics, Tata Teleservices (Maharashtra)

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	47878	-0.42%
Nifty	14341	-0.45%
Bank Nifty	31722	-0.19%
IND VIX	22.69	-1.45%

GLOBAL INDICES

DJIA	34,043	0.67%
Nasdaq	14,017	1.44%
FTSE	6,939	0.00%
CAC	6,258	-0.15%
DAX	15,280	-0.27%
Nikkei	29,084	0.22%
Hang Seng	29,118	0.14%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	25609	-0.84%
Infra	3933	-0.36%
Energy	17538	0.96%
FMCG	33726	-0.93%
Pharma	13320	-0.44%
Auto	9597	-0.49%
Metals	4447	-0.31%
Midcap	23493	0.26%
Nifty 500	12106	-0.22%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1360.76
DII	1695.59

Top Open Interest Gainers

Stock	OI Chg	Price Chg
CADILAHC	20%	3.60%
AMARAJABAT	14%	0.56%
BRITANNIA	12%	-2.72%
TVSMOTOR	11%	-0.11%

Top Open Interest Losers

BPCL	-10%	0.80%
CUB	-8%	3.67%
TORNTPOWER	-8%	2.29%
IBULHSGFIN	-7%	0.08%

FOREX MARKET

USDINR	74.93	0.00%
EURINR	90.74	0.11%

COMMODITY MARKET

Gold (\$/OZ)	1781	0.19%
Copper(\$/lb)	4.349	0.13%
Brent (\$/Bbl)	65.38	-0.06%
Silver(\$/OZ)	26.09	0.09%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

US stocks rallied on Friday, driving the S&P 500 to a near-record closing high, after factory data and new home sales underscored a booming economy while megacap stocks rose in anticipation of strong earnings reports next week. The Dow Jones Industrial Average rose 0.67% to 34,043.49 and the S&P 500 gained 1.09% at 4,180.17, just below its previous closing high of 4,185.47 on April 16. The Nasdaq Composite added 1.44% at 14,016.81.

Crude Oil

Oil prices eased slightly on Monday on concerns that a resurgence of coronavirus infections in India and Japan, the world's third and fourth largest oil importers, would cut fuel demand in Asia. Brent crude LCOc1 futures fell 8 cents, or 0.1%, to \$66.03 a barrel by 0058 GMT, following a 1.1% rise on Friday. U.S. West Texas Intermediate (WTI) crude CLc1 futures were down 4 cents, or 0.1%, at \$62.10 a barrel, after rising 1.2% on Friday.

SGX Nifty: Trends on SGX Nifty indicate positive opening for the index in India with a 117 points gain. The Nifty futures were trading at 14,457 on the Singaporean Exchange around 08:10 IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Friday at 14326, made a high of 14461, made a low of 14273, and closed on a negative note at 14341 levels. For the day, support for the Nifty exists at 14200 and 14000 levels, whereas resistance for the Nifty stands at 14500 and 14600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 31491 made a high of 32148, made a low of 31377, and closed on a negative note at 31722 levels. For the day, support for Bank Nifty exists at 31000 and 30500 levels, whereas resistance for Bank Nifty stands at 32500 and 33000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-APR SERIES)	
NIFTY	14341.35 (-64.80) (-0.45%)		
NIFTY APR FUT	14338.60 (2.75 Points Discount)	CALL	14600 CE +7.36 lac Shares
NIFTY PCR - OI	1.27 (-0.10)	CALL	14800 CE +8.38 lac Shares
NIFTY OI (Total)	1.24 Cr. (+1.00%)	PUT	14100 PE +4.43 lac Shares
INDIA VIX	22.69 (-1.45%)	PUT	14000 PE +6.74 lac Shares
BANKNIFTY	31722.30 (+0.19%)		
BANKNIFTY APR FUT	31709.60 (12.70 Points Discount)		
BANKNIFTY OI (Total)	19.35 Lakh (-1.62%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-232.76
INDEX OPTIONS	310.01
STOCK FUTURES	1296.59
STOCK OPTIONS	150.18

Securities in Ban for Trade Date 26-APR-2021: **SUNTV, IBULHSGFIN.**

Retail Research Technical & Fundamental Calls for the Month of Apr-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
7-Apr	ICICIBANK	Buy	567-571	534	620-640	Open	
9-Apr	GLAXO	Buy	1430-1450	1370	1550-1600	Open	
15-Apr	GMMPPAUDLR	Buy	4100-4150	3850	4500-4600	Open	
19-Apr	PIDILITIND	Buy	1760-1770	1680	1900-1950	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
9 Apr 21	ANURAS	Accu	550-560	663	Open	

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