

CORPORATE AND ECONOMY NEWS

- **Thermax Q4FY21 Result (QoQ):** Revenue up 12% at Rs 1,574.52 crore Vs Rs 1,410.59 crore Net profit up 29% at Rs 107.35 crore Vs Rs 83.26 crore Ebitda down 5% at Rs 139.66 crore Vs Rs 147.58 crore Ebitda margin at 8.9% Vs 10.5%.
- **AstraZeneca Pharma India Q4FY21 Result (QoQ):** Revenue up 5% at Rs 210.25 crore Vs Rs 200.25 Net profit up 30% at Rs 27.27 crore Vs Rs 21.05 crore Ebitda up 31% at Rs 40.40 crore Vs Rs 30.75 crore Ebitda margin at 19.2% Vs 15.4%.
- **Godawari Power & Ispat Q4FY21 Result (QoQ):** Revenue up 12% at Rs 1,262.25 crore Vs Rs 1,131.65 crore. Net profit at Rs 326.95 crore Vs Rs 160.83 crore. Ebitda up 41% at Rs 489.63 crore Vs Rs 347.02 crore. Ebitda margin at 38.8% Vs 30.7%. Recommended payment of final dividend of Rs 13.50 per share.
- **Bayer Cropscience Q4FY21 Result (QoQ):** Revenue down 20% at Rs 733.70 crore Vs Rs 918.20 crore. Net profit of Rs 61.90 crore Vs Net loss of Rs 45.10 crore. Ebitda down 22% at Rs 82.70 crore Vs Rs 106 crore. Ebitda margin at 11.3% Vs 11.5%.
- **Lux Industries Q4FY21 Result (QoQ):** Revenue up 11% at Rs 596.13 crore Vs Rs 537.61 crore. Net profit up 21% at Rs 90.64 crore Vs Rs 75.20 crore. Ebitda up 16% at Rs 123.78 crore Vs Rs 106.84 crore. Ebitda margin at 20.8% Vs 19.9%.
- **VIP Industries Q4FY21 Result (QoQ):** Revenue up 5% at Rs 243 crore Vs Rs 232.53 crore. Net loss at Rs 3.78 crore Vs Rs 7 crore. Ebitda down 65% at Rs 3.20 crore Vs Rs 9.19 crore. Ebitda margin 1.3% Vs 4%.
- **CAMS Q4FY21 Result (YoY):** The company's Q4FY21 net profit rose 39.6 percent to Rs 60.13 crore from Rs 43.07 crore, revenue increased 14.3 percent to Rs 199.77 crore from Rs 174.77 crore, YoY.
- **HDFC Ltd:** The mortgage lender will raise up to Rs 7,000 crore by issuing bonds on a private placement basis. The base issue size for the secured redeemable non-convertible debentures (NCDs) is Rs 5,000 crore with the option to retain an oversubscription of up to Rs 2,000 crore.
- **Motherson Sumi Systems:** The Competition Commission of India (CCI) gave approval to a proposal pertaining to the intra-group reorganisation of the Motherson Group under the green channel route.
- **Sun Pharma Advanced Research Company:** Dilip Shanghvi has resigned as managing director of the company. Anil Raghavan has been appointed as chief executive officer (CEO) with immediate effect for a term of five years till May 24, 2026.
- **Mahindra Holidays & Resorts:** Sujit Vaidya has been appointed as the chief financial officer (CFO) and key managerial personnel of the company w.e.f. June 1, 2021.
- **HPCL:** Shut one of the crude units at Vizag refinery on Tuesday, after an overheated line caught fire, said Chairman Mukesh Kumar Surana. The fire broke out at 3 pm and has been extinguished, the company said. No casualties were reported.
- **Hinduja Global Solutions:** To hire up to 250 remote customer service representatives in Montreal, Quebec to support its ongoing growth of its Canadian entity.
- **Zuari Agro Chemicals:** Incurred a loss of Rs 2.5 crore due to the damages caused by Cyclone Tauktae to its fertilizer plant in Goa.
- **Reserve Bank of India (RBI)** Governor Shaktikanta Das on May 25 told chiefs of select private banks to boost credit flows to retail and business borrowers. He also called on them to implement the measures announced by the central bank on May 5.
- **Key Results Today:** Bharat Petroleum Corporation, Berger Paints India, Burger King India, Cummins India, LT Foods, Datamatics Global Services, Hindustan Composites, Hindustan Foods, J Kumar Infraprojects, Manappuram Finance, Pfizer, Pricol, Vardhman Holdings, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	50638	-0.03%
Nifty	15208	0.07%
Bank Nifty	34662	-0.81%
IND VIX	18.84	-1.50%

GLOBAL INDICES

DJIA	34,312	-0.24%
Nasdaq	13,657	-0.03%
FTSE	7,030	-0.31%
CAC	6,390	-0.28%
DAX	15,465	0.18%
Nikkei	28,589	0.12%
Hang Seng	29,135	0.64%

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

IT	26394	0.96%
Infra	4216	0.07%
Energy	19542	-0.21%
FMCG	34781	0.60%
Pharma	14090	0.40%
Auto	10384	0.66%
Metals	5099	0.61%
Midcap	25544	-0.16%
Nifty 500	12963	0.00%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	959.77
DII	-563.59

Top Open Interest Gainers

Stock	OI Chg	Price Chg
AMARAJABAT	71%	-6.02%
SAIL	15%	-0.92%
NATIONALUM	13%	-1.43%
HDFCLIFE	12%	-1.85%

Top Open Interest Losers

M&M	-13%	-0.08%
GMRINFRA	-11%	0.56%
POWERGRID	-11%	0.87%
BRITANNIA	-10%	2.18%

FOREX MARKET

USDINR	72.77	-0.02%
EURINR	89.15	-0.02%

COMMODITY MARKET

Gold (\$/OZ)	1907	0.50%
Copper(\$/lb)	4.530	0.45%
Brent (\$/Bbl)	68.53	0.06%
Silver(\$/OZ)	28.31	0.90%

Source: in.investing.com; As on 8.05 am IST

GLOBAL MARKETS

Global Market Update

U.S. stocks closed slightly lower on Tuesday, and each of Wall Street's main indexes failed to stray far from the unchanged mark following a rally in the prior session as investors continue to try and assess the route of inflation. The Dow Jones Industrial Average fell 81.52 points, or 0.24%, to 34,312.46, the S&P 500 lost 8.92 points, or 0.21%, to 4,188.13 and the Nasdaq Composite dropped 4.00 points, or 0.03%, to 13,657.17.

Crude Oil

Oil prices moved a shade higher on Tuesday as rising demand from the approach of the Northern Hemisphere's summer driving season and lifting of coronavirus restrictions mixed with worries that Iran's possible return to the market will cause a supply glut. Brent futures rose 19 cents, or 0.3%, to settle at \$68.65 a barrel, while U.S. West Texas Intermediate (WTI) crude rose 2 cents to settle at \$66.07.

SGX Nifty: Trends on SGX Nifty indicate a cautious opening for the index in India with a 36 points loss. The Nifty futures were trading at 15,213 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 15292, made a high of 15294, made a low of 15163, and closed on a positive note at 15208 levels. For the day, support for the Nifty exists at 15100 and 15000 levels, whereas resistance for the Nifty stands at 15300 and 15400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 35095, made a high of 35126, made a low of 34410, and closed on a negative note at 34662 levels. For the day, support for Bank Nifty exists at 34400 and 34000 levels, whereas resistance for Bank Nifty stands at 35000 and 35500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-MAY SERIES)	
NIFTY	15208.45 (+10.75) (+0.07%)		
NIFTY MAY FUT	15218.00 (9.55 Points Premium)	CALL	15300 CE +9.97 lac Shares
NIFTY PCR - OI	1.22 (-0.08)	CALL	15350 CE +7.59 lac Shares
NIFTY OI (Total)	1.26Cr. (+3.52%)	PUT	15200 PE +11.68 lac Shares
INDIA VIX	18.84 (-1.50%)	PUT	15000 PE -8.12 lac Shares
BANKNIFTY	34662.00 (-0.81%)		
BANKNIFTY MAY FUT	34758.05 (96.05 Points Premium)		
BANKNIFTY OI (Total)	20.71 Lakh (+6.51%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1476.50
INDEX OPTIONS	2185.70
STOCK FUTURES	-1959.93
STOCK OPTIONS	-352.05

Securities in Ban for Trade Date 26-MAY-2021: **CANBK, AMARAJABAT, PNB.**

Retail Research Technical & Fundamental Calls for the Month of May-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
28-Apr	HDFCAMC	Buy	2790-2810	2600	3200	Open	
3-May	HDFCLIFE	Buy	660-666	619	720-740	Open	
11-May	RITES	Buy	237-241	218	280-290	Open	
19-May	BURGERKING	Buy	141-142	129	155-160	Booked	8.74%
21-May	RADICO	Buy	590-595	555	650-680	Open	
24-May	KNRCON	Buy	230-232	217.5	255-265	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

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