

### CORPORATE AND ECONOMY NEWS

- **BPCL Q4 FY22 (Consolidated, YoY):** Revenue up 24% at Rs 1,23,217 crore. EBITDA down 6% at Rs 5,954 crore. EBITDA margin at 4.8% vs 6.3%. Net profit down 73% at Rs 2,803 crore. Recommended final dividend of Rs 6 per share.
- **Coal India Q4 FY22 (Consolidated, YoY):** Revenue up 22.5% at Rs 32,706.77 crore. EBITDA up 41% at Rs 9,078.82 crore. EBITDA margin at 27.76% Vs 24.11%. Net profit up 46% at Rs 6,692.94 crore. Recommended final dividend of Rs 3 per share.
- **Apollo Hospitals Enterprises Q4 FY22 (Consolidated, YoY):** Revenue up 24% at Rs 3,546 crore. Net profit down 46% at Rs 90 crore. EBITDA up 12% at Rs 463 crore. Margins at 13.1% vs 14.4%. Net profit down 46% to Rs 90 crore.
- **Whirlpool of India Q4 FY22 (Standalone, YoY):** Revenue down 9.5% at Rs 1610.63 crore. EBITDA down 28.37% at Rs 135.84 crore. EBITDA margin at 8.43% vs 10.66%. Net profit down 35.7% at Rs 79.53 crore. Recommended final dividend of Rs 5 per share.
- **InterGlobe Aviation Q4 FY22 (Standalone, YoY):** Revenue up 29% at Rs 8,021 crore. EBITDAR at Rs 172 crore vs Rs 648 crore. EBITDAR margin at 2.1% vs 10.4%. Net Loss of Rs 1,680 crore vs Rs 1,159 crore loss.
- **Torrent Pharma Q4 FY22 (Consolidated, YoY):** Revenue up 10% at Rs 2,131 crore. EBITDA down 4% at Rs 561 crore. EBITDA margin at 26.3% vs 30%. Net loss at Rs 118 crore vs net profit of Rs 324 crore. Recommended final dividend of Rs 23/share. Approved issue of bonus shares in the ratio of 1:1.
- **Bata India Q4 FY22 (Consolidated, YoY):** Revenue up 13% at Rs 665 crore. EBITDA up 44% at Rs 162 crore. EBITDA margin at 24.4% vs 19%. Net profit up 114% at Rs 63 crore. Recommended dividend of Rs 54.5 per share.
- **Fortis Healthcare:** The hospital chain reported a 40 per cent jump in consolidated net profit at Rs 87.03 crore in the fourth quarter ended March 31, 2022. The company had posted a consolidated net profit of Rs 62.36 crore in the same quarter of the previous fiscal.
- **Vodafone Idea:** The markets regulator Sebi on Wednesday exempted the government from making an open offer to the shareholders of Vodafone Idea pursuant to its proposed acquisition of over 33 per cent stake in the telecom operator on conversion of dues into equity.
- **Infosys:** The IT major has collaborated with global cybersecurity company Palo Alto Networks to elevate the security maturity of large enterprises with mission-critical digital landscapes and to help prevent the threat of cyberattacks. The companies will enhance these security solutions for their worldwide customers like Mercedes-Benz.
- **Aegis:** Aegis Vopak terminals were successfully completed making it the largest independent tank storage company for LPG and chemicals in India.
- **Tata Steel:** The company acquired 3.55 lakh shares of Rs 10 each of wholly owned subsidiary Tata Steel Downstream Products at a premium of Rs 130.5 per share.
- **Dish TV:** The DTH service provider has announced the appointment of its former chief executive officer R. C. Venkateish as a non-executive independent director with effect from 25 May for a term of five consecutive years.
- **Federal Reserve:** officials agreed at their gathering this month that they need to raise interest rates in half-point steps at their next two meetings, continuing an aggressive set of moves that would leave them with flexibility to shift gears later if needed.
- **Key Earnings Today:** Hindalco Industries, Zee Entertainment, Berger Paints, Piramal Enterprises, Quesst Corp, Motherson Sumi Systems, Page Industries, Muthoot Finance, NMDC, Motherson Sumi Wiring India, Colgate Palmolive, Bharat Dynamics, Bharat Rasayan, Cummins, INEOS Styrolution India, Insecticides India, India Glycols, and Kirloskar Industries.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	53749	-0.56%
Nifty	16026	-0.62%
Bank Nifty	34340	0.14%
IND VIX	25.28	-1.38%

#### GLOBAL INDICES

DJIA	32,120	0.60%
Nasdaq	11,435	1.51%
FTSE	7,523	0.51%
CAC	6,299	0.73%
DAX	14,008	0.63%
Nikkei	26,693	0.06%
Hang Seng	20,000	-0.85%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	27566	-3.38%
Infra	4733	-0.82%
Energy	25778	-0.18%
FMCG	37931	-0.21%
Pharma	12544	-1.16%
Auto	11012	-0.94%
Metals	5079	-1.95%
Midcap	26919	-2.45%
Nifty 500	13588	-1.16%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1803.06
DII	2229.82

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
PFC	21%	-0.60%
ASIANPAINT	15%	-8.03%
TORNTPHARM	11%	1.58%
VEDL	11%	-0.43%

#### Top Open Interest Losers

COROMANDEL	-23%	-7.93%
UBL	-18%	-1.56%
ATUL	-17%	-1.00%
ASHOKLEY	-16%	-1.67%

#### FOREX MARKET

USDINR	77.52	0.09%
EURINR	82.95	0.20%

#### COMMODITY MARKET

Gold (\$/OZ)	1,850	0.21%
Silver(\$/OZ)	21.89	0.10%
Brent (\$/Bbl)	111.5	0.42%
Copper(\$/Lbs)	4.248	-0.50%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street closed higher Wednesday, boosted after minutes from the Federal Reserve's latest monetary policy meeting showed policymakers unanimously felt the US economy was very strong as they grappled with reining in inflation without triggering a recession. The Dow Jones Industrial Average rose 191.66 points, or 0.6 percent, to 32,120.28, the S&P 500 gained 37.25 points, or 0.95 percent, to 3,978.73 and the Nasdaq Composite added 170.29 points, or 1.51 percent, to 11,434.74.

#### Crude Oil

Oil prices rose on Thursday, extending a cautious rally this week on signs of tight supply while the European Union (EU) wrangles with Hungary over plans to ban imports from Russia, the world's second-largest crude exporter, after it invaded Ukraine. Brent crude futures for July settlement inched up 7 cents, or 0.1 percent, to \$114.10 a barrel at 0142 GMT. US West Texas Intermediate (WTI) crude futures for July delivery climbed 22 cents, or 0.2 percent, to \$110.55 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 64 points. The Nifty futures were trading around 16,085 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Wednesday at 16196, made a high of 16223, made a low of 16007, and closed on a negative note at 16026 levels. For the day, support for the Nifty exists at 15950 and 15800 levels, whereas resistance for the Nifty stands at 16230 and 16400 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 34492, made a high of 34723, made a low of 34286, and closed on a positive note at 34339 levels. For the day, support for Bank Nifty exists at 34000 and 33500 levels, whereas resistance for Bank Nifty stands at 34600 and 34820 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-MAY SERIES)	
NIFTY	16025.80 (-99.35) (-0.62%)	CALL	16150 CE +49.01 lac Shares
NIFTY MAY FUT	16013.80 (12.00 Points Discount)	CALL	16200 CE +83.63 lac Shares
NIFTY PCR - OI	0.73 (-0.17)	PUT	16100 PE -30.19 lac Shares
NIFTY OI (Total)	1.39 Cr. (+7.91%)	PUT	16000 PE -22.86 lac Shares
INDIA VIX	25.28 (-1.38%)		
BANKNIFTY	34339.50 (+0.14%)		
BANKNIFTY MAY FUT	34330.15 (9.35 Points Discount)		
BANKNIFTY OI (Total)	29.65 Lakh (+3.15%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1158.04
INDEX OPTIONS	-1879.56
STOCK FUTURES	164.46
STOCK OPTIONS	124.90

**Securities in Ban for Trade Date 26-May-2022: NIL**

### Retail Research Technical & Fundamental Calls for the Month of May-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Part Booked	15.35%
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
06-May	BEL	Buy	226-230	206	250-275	Open	
9-May	ICICIBANK	Buy	700-710	670	750-780	Open	
13-May	KNRCON	Buy	232-235	220	250-260	Open	
18-May	JKCEMENT	Buy	2375-2395	2230	2600-2700	Part Booked	3.28%
19-May	BAJFINANCE	Buy	5650-5700	5400	6000-6200	Part Booked	3.18%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
25-May	LT	Buy	1585-1605	1475	1750-1800	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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