

CORPORATE AND ECONOMY NEWS

- **Apollo Hospitals:** Apollo Hospitals Enterprise will replace Indian Oil Corp. Ltd. from National Stock Exchange's benchmark index Nifty 50, effective 31 March. The Index Maintenance Sub-Committee Equity (IMSC) of NSE Indices Limited has decided to make it a part of its periodic review.
- **Maruti Suzuki:** India's largest passenger carmaker is developing a platform to enter the electric cars segment by 2025, Kenichi Ayukawa, its managing director and chief executive, has said. Maruti will develop a majority of the features, but will share expertise with Toyota Corp., as part of its global alliance with the Japanese automaker, to build the platform.
- **Bharat Electronics:** The Ministry of Defence has signed a contract worth Rs 1,075 crore with the company for the retro-modification of commander sight of battle tanks-T-90. The company will supply 957 commander thermal imager cum day sights for T-90 tanks of the Indian Army.
- **Infosys:** The company launched Infosys metaverse foundry to ease and fast track enterprises' exploration of the metaverse, including virtual and augmented environments, for its customers, workplace, products and operations.
- **Aviation Companies:** Government may allow resumption of regular international flights around March 15-20, government sources told CNBC-TV18.
- **IndusInd Bank:** Hinduja family-led IndusInd Bank Ltd has emerged as one of the top contenders to buy out IDFC Asset Management Co. Ltd, which manages assets worth around Rs.1.3 trillion. The mutual funds business of IDFC Ltd is among India's top 10 asset management companies.
- **HUL:** The consumer goods company on Thursday announced splitting up of positions of its chairman of the board and the chief executive officer (CEO) and managing director (MD), in line with the Securities and Exchange Board of India's (Sebi's) guidelines for listed companies to voluntarily split the two roles.
- **Panacea Biotech:** The Coalition for Epidemic Preparedness Innovations will partner with a consortium comprised of the Translational Health Science and Technology Institute and the company to develop vaccine candidates that could provide broad protection against SARS-COV-2 variants and other Betacoronaviruses. CEPI will provide funding of up to \$12 million to support the development of multi-epitope, nano particle-based vaccine candidates and advance the manufacturing process.
- **Hinduja Global:** The company bagged a contract worth Rs 2,100 crore (£211 million) by the UK Health Security Agency to provide critical customer support to UK citizens for an initial period of two years, with an option to extend further.
- **JSW Ispat:** The company has completed acquisition of 100% equity share capital of Mivaan Steels Ltd. Minda: The company has acquired stakes in four partnership firms including YA Auto Industries (87.5%), Auto Components (95%), Samaira Engineering (87.5%) and S.M. Auto Industries (87.5%).
- **Minda Industries:** Has acquired additional stake in two companies--YA Auto Industries, and Auto Components--and bought fresh shares in Samaira Engineering, and SM Auto Industries.
- **Oil and gas producers:** With crude oil soaring past \$100 per barrel on rising geopolitical tensions, stake-owned oil explorers ONGC and Oil India will be in focus. Given attractive valuations and a possible earnings upgrade led by higher realisations, these stocks will likely attract investors.
- **Telecom stocks:** The Telecom Department has urged the Telecom Regulatory Authority of India (Trai) to expedite recommendations on spectrum, as it cited PMO's request to the department to work towards the initial launch of 5G by 15 August, and to possibly obtain the regulator's views before March 2022.
- **NHPC:** The company has signed a securitisation facility of Rs.1,020 crore with HDFC Bank. NHPC will monetise Chamera-1 Power Station through securitisation.
- **Wipro:** To hire more than 500 employees in Brazil over next fiscal year.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	54530	-4.72%
Nifty	16248	-4.78%
Bank Nifty	35228	-5.79%
IND VIX	31.98	30.31%

GLOBAL INDICES

DJIA	33,224	0.28%
Nasdaq	13,474	3.34%
FTSE	7,207	-3.88%
CAC	6,521	-3.83%
DAX	14,052	-3.96%
Nikkei	26,328	1.38%
Hang Seng	22,828	-0.32%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	32548	-4.59%
Infra	4582	-5.38%
Energy	22928	-5.12%
FMCG	34735	-3.33%
Pharma	12500	-3.67%
Auto	10610	-6.26%
Metals	5314	-5.26%
Midcap	26833	-5.74%
Nifty 500	13776	-5.04%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-6448.24
DII	7667.75

High Rollover Stocks

Symbol	Current	3M Avg
PIDILITIND	99%	94%
MPHASIS	99%	96%
SHREECEM	98%	94%
INFY	98%	94%

Low Rollover Stocks

ESCORTS	52%	79%
PNB	60%	95%
VEDL	66%	85%
HINDPETRO	68%	91%

FOREX MARKET

USDINR	75.40	-0.01%
EURINR	84.54	-0.08%

COMMODITY MARKET

Gold (\$/OZ)	1915	-0.59%
Copper(\$/lb)	4.500	0.07%
Brent (\$/Bbl)	98.02	2.53%
Silver(\$/OZ)	24.40	-1.14%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks ended sharply higher on Thursday, led by a 3 percent gain in the Nasdaq, in a dramatic market reversal as US President Joe Biden unveiled harsh new sanctions against Russia after Moscow began an all-out invasion of Ukraine. The S&P 500 rose more than 1 percent, ending a four-day slide amid worries over the escalating crisis. The Dow also ended in positive territory. The Dow Jones Industrial Average rose 92.07 points, or 0.28 percent, to 33,223.83, the S&P 500 gained 63.2 points, or 1.50 percent, to 4,288.7 and the Nasdaq Composite added 436.10 points, or 3.34 percent, to 13,473.59.

Crude Oil

Oil futures pulled back from multi-year records after Russia's invasion of Ukraine and responses from other countries. US crude settled up 0.77 percent at \$92.81 per barrel, but well below its session high of \$100.54 and Brent settled up 2.3 percent at \$99.08 compared with its session high of \$105.79.

SGX Nifty: Trends on the SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 286 points. The Nifty futures were trading around 16,523 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 16549, made a high of 16705, made a low of 16203, and closed on a negative note at 16248 levels. For the day, support for the Nifty exists at 16000 and 15800 levels, whereas resistance for the Nifty stands at 16500 and 16600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 36085 made a high of 36709 made a low of 34991 and closed on a negative note at 35228 levels. For the day, support for Bank Nifty exists at 34900 and 34500 levels, whereas resistance for Bank Nifty stands at 35800 and 36000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-MAR SERIES)	
NIFTY	16247.95 (-815.30) (-4.78%)		
NIFTY MAR FUT	16272.70 (24.75 Points Premium)	CALL	16500 CE +10.93 lac Shares
NIFTY PCR - OI	0.98 (+0.07)	CALL	16700 CE +6.53 lac Shares
NIFTY ROLLOVER	77%	PUT	16000 PE +9.86 lac Shares
INDIA VIX	31.98 (+30.31%)	PUT	15900 PE +9.03 lac Shares
BANKNIFTY	35228.10 (+0.05%)		
BANKNIFTY MAR FUT	35243.70 (15.60 Points Premium)		
BANKNIFTY ROLLOVER	76%		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-3451.89
INDEX OPTIONS	9578.38
STOCK FUTURES	3552.56
STOCK OPTIONS	366.76

Securities in Ban for Trade Date 25-Feb-2022: NIL

Retail Research Technical & Fundamental Calls for the Month of Feb-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Open	
25-Jan	TRENT	Buy	1060-1080	995	1150-1200	Open	
7-Feb	BEL	Buy	198-202	183	230-240	Open	
11-Feb	CARBORUNIV	Buy	845-850	798	920-960	Open	
21-Feb	HINDUNILVR	Buy	2280-2310	2175	2450-2550	Open	
22-Feb	APOLLOTYRE	Buy	195-197	184	215-220	Booked	-6.82%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Part Booked	19.49%
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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