

CORPORATE AND ECONOMY NEWS

- **Delta Corp/Nazara Tech:** The Tamil Nadu Cabinet on Monday approved an ordinance to ban online gaming in the state. On getting the Tamil Nadu governor's approval the ordinance would be promulgated in the state.
- **Axis Bank:** The rise in income in semi-urban and rural markets provides a great opportunity to the banking industry, and Axis Bank is aiming to capture a greater share in the country's credit card market, a top company official said on Monday. India is witnessing rapid growth in consumer spending and by 2026, it is expected that two out of every three transactions will be via digital modes of payments, Axis Bank Managing Director and Chief Executive Officer Amitabh Chaudhry said here.
- **Bharti Airtel:** Bharti Airtel has entered the home surveillance business with the launch of service in 40 cities, including Mumbai, Delhi-NCR, Bengaluru, Chennai and Kolkata, the company said on Monday. The company will charge Rs.999 per year for the first camera and Rs.699 per year for the add-on camera, besides one-time product and installation costs.
- **HCL Technologies:** HCL Technologies (HCLTech) on Monday launched its new brand identity and logo, which seeks to embrace a distinct global brand identity while retaining connectivity with HCL Group. The company's new 'HCLTech' brand and logo will be at the heart of its go-to-market strategy and represent its differentiated portfolio of services and products that supercharge digital transformation for enterprises at scale, HCL Technologies said in a statement.
- **Mahindra Logistics:** The company has agreed to acquire Rivigo's B2B express cargo service unit on a slump-sale basis, in a deal valued at Rs 225 crore. Rivigo operates in two key business segments: full truckload and B2B express business. Its B2B express unit had a turnover of Rs 371.3 crore in the year through March.
- **Amara Raja Batteries:** The board has approved demerger of plastic component for battery business from Mangal Industries Ltd. to Amara Raja. MIL shareholders will receive 65 shares of Amara Raja for every 74 shares held.
- **Jubilant FoodWorks:** The company has completed the acquisition of 29.42% stake in Roadcast Tech Solutions as per a July agreement. It will acquire an additional 10.58% stake in Roadcast Tech by Oct. 26.
- **Embassy Office Parks REIT:** Blackstone Inc is slated to sell 7.7 crore units of Embassy REIT worth Rs 2,650 crore via block deals on September 27. The offer price of the block deal stands at Rs 345 per unit.
- **Orient Bell:** The company announced completion of expansion at its Hoskote plant in Bengaluru district. This expansion involved a capex of around Rs 34 crore well ahead of schedule. With this, the total capacity of the company has increased from 32 MSM per annum to 33.8 MSM per annum including 10 MSM per annum of the associated entities.
- **Paytm:** The Enforcement Directorate has carried out search operations against Chinese-controlled loan apps. During the course of interactions, the federal agency has also frozen funds worth Rs.46.67 crore kept in payment gateways including Paytm. These funds have been frozen under the anti-money laundering law, according to the news agency PTI.
- **Forbes & Company:** Forbes and Company, the listed arm of Shapoorji Pallonji Group, on Monday announced the demerger of its precision tools and machine parts business. The new entity will be called the Forbes Precision Tools and Machine Parts Limited, according to the regulatory filings.
- **BPCL:** State-owned Bharat Petroleum Corporation Ltd (BPCL) is likely to incur gross marketing losses in the current fiscal as it is unable to pass costs to consumers, Fitch Ratings said Monday. The rating agency affirmed 'BBB-' rating on BPCL with a stable outlook.
- **BSE:** The stock exchange has received SEBI's approval to launch an electronic gold receipt segment on its platform.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57145	-1.64%
Nifty	17016	-1.80%
Bank Nifty	38616	-2.35%
IND VIX	21.89	6.31%

GLOBAL INDICES

DJIA	29,261	-1.11%
Nasdaq	10,803	-0.60%
FTSE	7,021	0.03%
CAC	5,769	-0.24%
DAX	12,228	-0.46%
Nikkei	26,632	0.76%
Hang Seng	17,738	-0.66%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	26744	0.57%
Infra	4888	-2.33%
Energy	25684	-3.08%
FMCG	43937	-2.04%
Pharma	12476	-1.07%
Auto	12594	-3.81%
Metals	5778	-4.13%
Midcap	30112	-3.11%
Nifty 500	14726	-2.20%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-5101.3
DII	3532.18

Top Open Interest Gainers

Stock	OI Chg	Price Chg
POWERGRID	23%	-0.71%
ALKEM	18%	1.13%
M&MFIN	14%	-6.00%
MFSL	13%	-1.12%

Top Open Interest Losers

BHARATFORG	-14%	-3.28%
LALPATHLAB	-14%	2.86%
LTTS	-12%	0.89%
CANFINHOME	-11%	-7.72%

FOREX MARKET

USDINR	81.42	-0.25%
EURINR	78.62	0.27%

COMMODITY MARKET

Gold (\$/OZ)	1,636	0.22%
Silver(\$/OZ)	18.44	-0.24%
Brent (\$/Bbl)	83.21	0.42%
Copper(\$/Lbs)	3.293	-0.02%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street slid deeper into a bear market on Monday, with the S&P 500 and Dow closing lower as investors fretted that the Federal Reserve's aggressive campaign against inflation could throw the US economy into a sharp downturn. The Dow Jones Industrial Average fell 1.11 percent to end at 29,260.81 points, while the S&P 500 lost 1.03 percent to 3,655.04. The Nasdaq Composite dropped 0.6 percent to 10,802.92.

Crude Oil

Brent crude fell below \$85 a barrel on Monday, as recession fears weighed and the US dollar surged. Brent futures for November settlement shed 2.1 percent to trade at \$84.32 per barrel around 1:20pm on Wall Street. West Texas Intermediate futures fell 2.3 percent to trade at \$76.97 per barrel, a price last seen in early January.

SGX Nifty: Trends in the SGX Nifty signal a negative opening for the broader index in India, down 49 points. The Nifty futures were trading around 16,971 levels on the Singaporean exchange early on Tuesday Indian time.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 17156, made a high of 17196, made a low of 16978, and closed on a negative note at 17016 levels. For the day, support for the Nifty exists at 16900 and 16800 levels, whereas resistance for the Nifty stands at 17200 and 17350 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 39028 made a high of 39229 made a low of 38492, and closed on a negative note at 38616 levels. For the day, support for Bank Nifty exists at 38400 and 38000 levels, whereas resistance for Bank Nifty stands at 39000 and 39200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-SEP SERIES)	
NIFTY	17016.30 (-311.05) (-1.80%)	CALL	17200 CE +43.05 lac shares
NIFTY SEP FUT	17028.75 (12.45 Points Premium)	CALL	17300 CE +36.20 lac Shares
NIFTY PCR - OI	0.70 (-0.06)	PUT	17000 PE +9.31 lac Shares
NIFTY OI (Total)	1.38 Cr. (-1.72%)	PUT	17100 PE +6.27 lac Shares
INDIA VIX	21.89 (+6.31%)		
BANKNIFTY	38616.25 (-2.35%)		
BANKNIFTY SEP FUT	38678.55 (62.60 Points Premium)		
BANKNIFTY OI (Total)	24.11 Lakh (-10.71%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	941.47
INDEX OPTIONS	9705.09
STOCK FUTURES	823.29
STOCK OPTIONS	227.58

Securities in Ban for Trade Date 27-Sep-2022: IDEA, PNB, ZEEL.

Retail Research Technical & Fundamental Calls for the Month of Sep-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
8-Sep	ENGINEERSIN	Buy	70.5-71.5	65	80-82	Booked	-9.15%
12-Sep	GMPFAUDLR	Buy	1900-1930	1800	2050-2150	Part Booked	3.48%
16-Sep	AMARAJABAT	Buy	525-530	495	570-590	Booked	-6.86%
16-Sep	ACC	Buy	2600-2650	2440	2900-3000	Booked	-2.03%
19-Sep	SBIN	Buy	560-570	539	610-630	Open	
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
20-Sep	MINDTREE	Buy	3150-3190	2940	3400-3600	Open	
20-Sep	DELTACORP	Buy	211-215	199	230-240	Open	
26-Sep	PIIND	Buy	2980-3010	2740	3300-3500	Open	
26-Sep	REDINGTON	Buy	137-139	129	150-160	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Target Achieved	22.41%
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services, Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>