

CORPORATE AND ECONOMY NEWS

- Hero MotoCorp:** The company dismissed media reports of alleged bogus expenses incurred by the company. It will also increase the ex-showroom prices of its motorcycles and scooters, with effect from April 5, 2022, to partially offset the impact of higher commodity prices. The price increase will be up to Rs.2,000 and the exact quantum of increase will be subject to specific models and the market.
- ONGC:** The Government of India proposed to sell more than 9.43 crore equity shares (0.75 percent of the total paid-up equity) through an offer for sale on March 30(for non retail investor) and March 31(For retail Investor). The government also has an option to sell another lot of more than 9.43 crore equity shares via OFS, collectively representing a 1.5 percent stake. The floor price for the offer has been fixed at Rs 159 per share.
- Tata Consumer Products:** Tata Consumer Products Ltd (TCPL) on Tuesday announced the merger of all businesses of Tata Coffee Ltd with itself as part of a reorganisation plan in line with its strategic priority of unlocking synergies and efficiencies.
- Bharat Electronics:** BEL and Defence Ministry contract for the supply of Advanced Electronic Warfare suite for Fighter aircraft of Indian Air Force. The overall cost of the contract is estimated to be Rs 1,993 crore. Sarang' perform during the 87th Indian Air Force Day celebrations at Hindon Airbase, in Ghaziabad, Tuesday, Oct. 8, 2019.
- IDBI Bank:** The board has granted in-principle approval for divestment of the bank's stake up to 11.10 percent in National Securities Depository through a market-driven process and also approved selling the bank's entire stake in Ageas Federal Life Insurance Company to Ageas Insurance International NV, pursuant to exercise of a Call option by Ageas.
- Ruchi Soya FPO:** Baba Ramdev-led Patanjali group's Ruchi Soya Industries on Tuesday said it has rescheduled its board meeting on March 31 to fix issue price of its Rs.4,300 crore FPO (follow-on public offer) in view of markets regulator Sebi's direction to allow withdrawal of investors' bids till Wednesday.
- SBI:** SBI will buyout the entire stake of over 13 per cent held by three other banking partners in SBI Global Factors Ltd (SBIGFL), the bank said on Tuesday. The other three banking partners are SIDBI, Bank of Maharashtra and Union Bank of India.
- IndiGo:** InterGlobe Aviation, parent company of IndiGo airline, on Tuesday appointed Gaurav Negi as the Chief Financial Officer (CFO) in place of Jiten Chopra who has put in his resignation, a statement said.
- Future Enterprises:** Future Enterprises Ltd (FEL) on Tuesday said it has defaulted on payment of Rs.19.16 crore to Punjab National Bank, Canara Bank and Union Bank of India under the one-time restructuring plan. This is the second default by FEL this month.
- Lemon Tree Hotels:** The company has signed a License Agreement for a 132-room hotel project at Rishikesh in Uttarakhand under the company's brand Aurika Hotels & Resorts - Luxury. The hotel is expected to be operational by March 2025. Carnation Hotels, a subsidiary and the hotel management arm of the company, will be operating and marketing this hotel.
- ICICI Bank:** The bank has acquired 5.97% stake in Open Network for Digital Commerce for a consideration of Rs 10 crore.
- Rail Vikas Nigam:** The company has signed an agreement with a wholly-owned subsidiary of JK Cement - Jaykaycem (Central) for the development of a 50-km long new railway line between Devendra Nagar and Puraina in West Central Railway in Madhya Pradesh through SPV mode.
- Exide:** The company approved scheme of amalgamation of wholly owned subsidiary Chloride Power Systems & Solutions with itself.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing.com, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57944	0.61%
Nifty	17325	0.60%
Bank Nifty	35847	0.38%
IND VIX	21.30	-5.78%

GLOBAL INDICES

DJIA	35,294	0.97%
Nasdaq	14,620	1.84%
FTSE	7,537	0.86%
CAC	6,792	3.08%
DAX	14,820	2.79%
Nikkei	27,825	-1.51%
Hang Seng	22,176	1.13%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	36147	0.34%
Infra	4981	0.65%
Energy	25890	-0.38%
FMCG	35640	-0.05%
Pharma	13771	1.54%
Auto	10416	-0.05%
Metals	6572	0.19%
Midcap	29342	0.41%
Nifty 500	14762	0.59%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	35.47
DII	1713.31

Top Open Interest Gainers

Stock	OI Chg	Price Chg
HEROMOTOCO	25%	-7.17%
EICHERMOT	16%	4.06%
MRF	13%	-0.24%
INDUSTOWER	12%	2.42%

Top Open Interest Losers

HONAUT	-15%	1.05%
PVR	-14%	-1.53%
ABBOTINDIA	-12%	4.30%
CHAMBLFERT	-11%	3.02%

FOREX MARKET

USDINR	75.70	0.02%
EURINR	84.11	0.31%

COMMODITY MARKET

Gold (\$/OZ)	1,923	0.59%
Silver(\$/OZ)	24.96	0.21%
Brent (\$/Bbl)	108.3	0.62%
Copper	4.765	0.36%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks rose on Tuesday, with the Dow and S&P notching their fourth straight session of gains, on optimism some progress was being made toward a deal to resolve the conflict between Russia and Ukraine. The Dow Jones Industrial Average rose 338.3 points, or 0.97%, to 35,294.19, the S&P 500 gained 56.08 points, or 1.23%, to 4,631.6 and the Nasdaq Composite added 264.73 points, or 1.84%, to 14,619.64.

Crude Oil

Oil prices climbed on Wednesday, erasing losses from the previous session, on hopes of progress in peace talks between Russia and Ukraine and providing a fresh reminder supply remains tight as data showed US crude stocks fell sharply last week. Brent crude futures touched a high of \$112.78 shortly after opening and were up \$1.35, or 1.2 percent, at \$111.58 at 0005 GMT, reversing a 2 percent loss in the previous session. The US West Texas Intermediate (WTI) crude futures jumped \$1.29, or 1.2 percent, to \$105.53 a barre, erasing a 1.6 percent drop on Tuesday.

SGX Nifty: Trends on SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 159 points. The Nifty futures were trading around 17,537 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 17297, made a high of 17344, made a low of 17236, and closed on a positive note at 17325 levels. For the day, support for the Nifty exists at 17200 and 17000 levels, whereas resistance for the Nifty stands at 17500 and 17600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 35932, made a high of 35977, made a low of 35507, and closed on a positive note at 35847 levels. For the day, support for Bank Nifty exists at 35500 and 35000 levels, whereas resistance for Bank Nifty stands at 36500 and 37000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-MAR SERIES)	
NIFTY	17325.30 (+103.30) (+0.60%)	CALL	17500 CE +10.86 lac Shares
NIFTY MAR FUT	17368.05 (42.75 Points Premium)	CALL	17400 CE +10.04 lac Shares
NIFTY PCR - OI	1.08 (+0.15)	PUT	17300 PE +45.26 lac Shares
NIFTY OI (Total)	1.72 Cr. (+4.06%)	PUT	17200 PE +25.87 lac Shares
INDIA VIX	21.30 (-5.78%)		
BANKNIFTY	35847.40 (+0.38%)		
BANKNIFTY MAR FUT	35958.95 (111.55 Points Premium)		
BANKNIFTY OI (Total)	66.84 Lakh (-0.21%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	680.05
INDEX OPTIONS	3533.46
STOCK FUTURES	-1506.06
STOCK OPTIONS	557.30

Securities in Ban for Trade Date 30-Mar-2022: IDEA, PVR, SAIL.

Retail Research Technical & Fundamental Calls for the Month of Mar-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Part Booked	3.18%
7-Mar	REDINGTON	Buy	146-147	135	160-170	Part Booked	4.08%
17-Mar	TATACOMM	Buy	1160-1170	1090	1250-1300	Open	
21-Mar	WHIRLPOOL	Buy	1630-1650	1530	1800-1900	Open	
25-Mar	SEQUENT	Buy	134-135	125	150-160	Open	
25-Mar	ACC	Buy	2040-2060	1890	2300-2400	Part Booked	3.20%
29-Mar	JKLAKSHMI	Buy	421	387	460-500	Booked	5.51%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Booked	9.13%
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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