

CORPORATE AND ECONOMY NEWS

- **Eicher Motors Q4FY21 Result (QoQ):** Revenue up 4% at Rs 2,940 crore Vs Rs 2,828 crore. Profit down 1% at Rs 526 crore Vs Rs 533 crore. Ebitda down 6% at Rs 634 crore Vs Rs 673 crore. Margins at 21.6% Vs 23.8%. Approved dividend of Rs 17 per share.
- **Sun Pharmaceutical Industries Q4FY21 Result (QoQ):** Revenue down 4% at Rs 8,522.90 crore Vs Rs 8,836.70 crore. Net profit down 52% at Rs 894.10 crore Vs Rs 1,852.40 crore. Ebitda down 15% at Rs 2,048.30 crore Vs Rs 2,406.10 crore. Ebitda margin 24% Vs 27.2%. India sales up 12.9% at Rs 2,670.9 crore (YoY) U.S. finished dosage sales down 1.3% at \$370 million (YoY). Rest of World sales up 5.5% at \$163 million (YoY). Recommended payment of final dividend of Rs 2 per share.
- **Dixon Technologies Q4FY21 Result (YoY):** The company's Q4FY21 net profit rose 60.48 percent to Rs 44.26 crore from Rs 27.58 crore, while revenue jumped over two-fold to Rs 2,109.71 crore from Rs 857.41 crore, YoY.
- **NOCIL Q4FY21 Result (YoY):** The company reported a higher consolidated profit at Rs 37.33 crore in Q4FY21 as against Rs 21.87 crore, while revenue jumped to Rs 321.99 crore from Rs 212.66 crore, YoY.
- **Metropolis Healthcare Q4FY21 Result (QoQ):** Revenue up 6.17% at Rs 291.73 crore Vs Rs 274.77 crore. Net profit up 4.75% at Rs 61.34 crore Vs Rs 58.56 crore. Ebitda up 11.27% at Rs 96.39 crore Vs Rs 86.63 crore. Ebitda margin at 33% Vs 31.50%.
- **HEG Q4FY21 Result (QoQ):** Revenue up 19% at Rs 380.48 crore Vs Rs 319.59 crore. Net loss at Rs 16.08 crore Vs Rs 0.80 crore. Ebitda loss at Rs 4.69 crore Vs Rs 1.27 crore. Recommended a final dividend of Rs 3 per share.
- **SH Kelkar And Company Q4FY21 Result (QoQ):** Revenue up 5.03% at Rs 396.98 crore Vs Rs 377.97 crore. Net profit up 14.53% at Rs 40.11 crore Vs Rs 35.02 crore. Ebitda up 0.58% at Rs 67.11 crore Vs Rs 66.72 crore. Ebitda margin at 16.90% Vs 17.70%.
- **Hester Biosciences:** An MOU has been signed between Bharat Biotech International and Gujarat Covid Vaccine Consortium for contract manufacturing the drug substance for Covaxin. GCVC comprises of Gujarat Biotechnology Research Centre, Hester Biosciences and Omnibrx Biotechnologies. Hester has estimated an outlay of Rs 40 crore for this project. The drug substance would be available from August 2021.
- **TCS:** The company announced that it has acquired GE's stake in Tata Consultancy Services Saudi Arabia. The acquisition of GE's stake in Tata Consultancy Services Saudi Arabia has been completed on May 26, 2021, the company said in a regulatory filing.
- **Navneet Education:** Approved buyback of shares from the open market at a maximum price of Rs 100 per share for an aggregate amount of up to Rs 50 crore.
- **UCO Bank:** The board of directors of the bank approved the proposal for raising of equity capital aggregating to Rs.3,000 crore during FY22 through various modes such as follow on public offer (FPO), qualified institutional placement (QIP), preferential issue, etc., subject to necessary approvals from shareholders, Government of India, RBI and Sebi.
- **Delta Corp:** The casinos operated by the company and its subsidiaries in Goa will remain closed till June 15 as the state government has extended the lockdown due to a surge in Covid-19 cases.
- **Key Results Today:** Mahindra & Mahindra, Glenmark Pharmaceuticals, Indian Bank, Ipca Laboratories, Aditya Birla Fashion and Retail, Dilip Buildcon, Deepak Fertilisers & Petrochemicals Corporation, Force Motors, GMM Pfaudler, Gulf Oil Lubricants India, Heidelbergcement India, ITD Cementation India, Max Healthcare Institute, Nazara Technologies, NCC, NESCO, REC, Reliance Infrastructure, Ujjivan Financial Services, V-Mart Retail, Zuari Agro Chemicals, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	51115	0.19%
Nifty	15338	0.24%
Bank Nifty	35095	1.18%
IND VIX	19.91	-4.61%

GLOBAL INDICES

DJIA	34,465	0.41%
Nasdaq	13,736	-0.01%
FTSE	7,020	-0.10%
CAC	6,436	0.69%
DAX	15,407	-0.28%
Nikkei	29,086	1.88%
Hang Seng	29,113	-0.15%

Source: in.investing.com; As on 7.05 am IST

SECTOR INDEX (NSE)

IT	27165	1.14%
Infra	4230	0.30%
Energy	19295	-0.13%
FMCG	34812	-0.01%
Pharma	14100	-0.19%
Auto	10486	0.46%
Metals	5043	0.77%
Midcap	25705	0.54%
Nifty 500	13066	0.34%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-660.9
DII	112.38

High Rollover Stocks

Symbol	Current	3M Avg
VEDL	96%	75%
TATACONSUM	96%	76%
POWERGRID	87%	69%
INDUSTOWER	97%	81%

Low Rollover Stocks

HDFCAMC	72%	94%
INDUSINDBK	77%	93%
SBILIFE	71%	86%
SIEMENS	81%	92%

FOREX MARKET

USDINR	72.68	-0.02%
EURINR	88.54	-0.11%

COMMODITY MARKET

Gold (\$/OZ)	1895	-0.02%
Copper(\$/lb)	4.656	-0.26%
Brent (\$/Bbl)	69.53	0.42%
Silver(\$/OZ)	27.92	-0.08%

Source: in.investing.com; As on 7.05 am IST

GLOBAL MARKETS

Global Market Update

U.S. stocks advanced slightly on Thursday, as data showing improvement in the labor market helped bolster expectations in the economic recovery and spurred a minor rotation towards stocks seen as more likely to benefit from the rebound. The Dow Jones Industrial Average rose 141.59 points, or 0.41%, to 34,464.64, the S&P 500 gained 4.89 points, or 0.12%, to 4,200.88 and the Nasdaq Composite dropped 1.72 points, or 0.01%, to 13,736.28.

Crude Oil

Oil prices pushed higher on Friday, supported by firm US economic data and expectations of a strong rebound in global fuel demand in the third quarter, while concerns eased about the impact of any return of Iranian supplies. Brent crude futures for July gained 16 cents, 0.2 percent, to \$69.62 a barrel while US West Texas Intermediate crude for July was at \$67.17 a barrel, up 32 cents, or 0.5 percent.

SGX Nifty: Trends on SGX Nifty indicate a Positive opening for the index in India with a 43 points gain. The Nifty futures were trading at 15,460 on the Singaporean Exchange around 08:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 15324, made a high of 15385, made a low of 15272, and closed on a positive note at 15338 levels. For the day, support for the Nifty exists at 15200 and 15100 levels, whereas resistance for the Nifty stands at 15450 and 15500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 34664, made a high of 35221, made a low of 34530, and closed on a positive note at 35095 levels. For the day, support for Bank Nifty exists at 34800 and 34500 levels, whereas resistance for Bank Nifty stands at 35300 and 35500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-JUN SERIES)	
NIFTY	15337.85 (+36.40) (+0.24%)	CALL	15300 CE +3.58 lac Shares
NIFTY JUN FUT	15387.15 (49.30 Points Premium)	CALL	15800 CE +3.31 lac Shares
NIFTY PCR - OI	1.38 (0.00)	PUT	15300 PE +3.91 lac Shares
NIFTY ROLLOVER	77%	PUT	15000 PE +4.22 lac Shares
INDIA VIX	19.91 (-4.61%)		
BANKNIFTY	35095.05 (+1.18%)		
BANKNIFTY JUN FUT	35308.65 (213.60 Points Premium)		
BANKNIFTY ROLLOVER	81%		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	2636.94
INDEX OPTIONS	4356.65
STOCK FUTURES	-279.63
STOCK OPTIONS	1101.17

Securities in Ban for Trade Date 28-MAY-2021: **NIL**

Retail Research Technical & Fundamental Calls for the Month of May-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
28-Apr	HDFCAMC	Buy	2790-2810	2600	3200	Open	
3-May	HDFCLIFE	Buy	660-666	619	720-740	Open	
11-May	RITES	Buy	237-241	218	280-290	Open	
21-May	RADICO	Buy	590-595	555	650-680	Booked	6.63%
24-May	KNRCON	Buy	230-232	217.5	255-265	Open	
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Open	
27-May	BHARTIARTL	Buy	520-525	488	590-610	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

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