

CORPORATE AND ECONOMY NEWS

- PVR:** Multiplex chain operator PVR Ltd today said it has raised ticket prices in Telangana by 50% in line with the latest directions issued by the state government, the company informed the exchanges today. Currently, movie tickets for mainstream seats attract a price of Rs.150, which will be raised Rs.250 + GST, while the recliner seats will be charged Rs.300 + GST as against Rs.250 currently.
- Bajaj Auto:** Bajaj Auto has today announced an investment of Rs.300 crore and commenced work at a brand-new unit at Akurdi for manufacturing electric vehicles. This unit will have a production capacity of 500,000 EVs per annum. Akurdi (Pune) is also the site of the original Chetak scooter factory that made Bajaj Auto a household name in India. It is spread over half a million sq. feet and will employ nearly 800 people.
- Financial Services Companies:** RBI has released the Financial Stability Report which shows that bad loans are set to rise but even in the worst-case scenario, gross NPAs across the banking system won't hit double-digits by September next year.
- Bajaj Finance:** Bajaj Housing Finance has announced its new festive offer, with home loans now starting as low as 6.65% per annum subject to terms and conditions. The housing finance company will allow eligible applicants the option to link their home loan interest rates to the Reserve Bank of India's repo rate, and benefit from possible rate reductions by the apex body.
- Indian Hotels Company:** After acquiring the balance 14.28 percent equity stake in ELEL Hotels and Investments, ELEL has become a wholly-owned subsidiary of Indian Hotels Company.
- SJVN Ltd:** State-run hydro power major SJVN Ltd will invest Rs. 60,000 crores for harnessing 5097 MW of hydro power in Arunachal Pradesh. The company has been allotted five hydro electric power projects by the state government work on which is now expected to start now with SJVN expecting to commission these over next 8-10 years.
- Telecom stocks:** Iera Ltd on Wednesday upgraded its rating on telecom sector to stable from negative following recent tariff increases undertaken by telcos and a four-year moratorium on adjusted gross revenue and spectrum dues. For FY22, the telecom sector is expected to contribute around Rs.54,000 crore to the government's non-tax receipts which will be close to the budgeted estimate for the fiscal, it said.
- Varun Beverages:** Has incorporated a new entity 'Varun Beverages RDC SAS' in the Democratic Republic of Congo to carry on the business of manufacturing, selling, trading and distribution of carbonated and non-carbonated beverages.
- NTPC:** India's largest electricity producer is seeking a strategic investor in its renewables business prior to taking the unit public next year, said a company official with knowledge of the matter. NTPC Renewable Energy Ltd., a fully owned subsidiary of the New Delhi-based firm, plans international roadshows in the fiscal year starting April to find a partner and hopes an investor will boost the value of the subsequent IPO, said the official.
- BASF India:** The company has reached an agreement to divest its manufacturing site in Quincy, Florida and the associated attapulgitic business for \$60 million to Clariant.
- KPI Global Infrastructure:** The company has received confirmation of the order for executing a solar power project of 10 MWDC capacity from Colourtex Industries, Surat under the 'captive power producer (CPP)' segment.
- Reliance Industries:** To meet on Jan. 1 to consider an issuance of senior unsecured US\$ denominated fixed rate notes.
- Bharat Petroleum Corporation Ltd:** Life Insurance Corporation of India acquired over 2 percent stake in the company through open market transactions. With this, LIC's shareholding in BPCL has increased to 7.03 percent from 5.01 percent earlier.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57806	-0.16%
Nifty	17214	-0.11%
Bank Nifty	35045	-0.39%
IND VIX	16.24	-1.41%

GLOBAL INDICES

DJIA	36,489	0.25%
Nasdaq	15,766	-0.10%
FTSE	7,421	0.66%
CAC	7,162	-0.27%
DAX	15,852	-0.70%
Nikkei	28,854	-0.18%
Hang Seng	23,214	0.55%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	38275	-0.22%
Infra	4933	-0.18%
Energy	22745	-0.31%
FMCG	37029	-0.36%
Pharma	14073	1.71%
Auto	10830	0.42%
Metals	5481	-1.05%
Midcap	30135	0.13%
Nifty 500	14863	-0.03%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-975.23
DII	1006.93

Top Open Interest Gainers

Stock	OI Chg	Price Chg
JKCEMENT	44%	-5.38%
POWERGRID	27%	-0.17%
ASTRAL	16%	1.68%
EICHERMOT	7%	3.12%

Top Open Interest Losers

SYNGENE	-14%	1.56%
MRF	-14%	1.26%
GSPL	-12%	-0.73%
CUMMINSIND	-9%	-0.08%

FOREX MARKET

USDINR	74.57	-0.17%
EURINR	84.61	0.00%

COMMODITY MARKET

Gold (\$/OZ)	1803	-0.17%
Copper(\$/lb)	4.419	0.08%
Brent (\$/Bbl)	79.41	0.23%
Silver(\$/OZ)	22.78	-0.33%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

The Dow and S&P 500 closed at all-time highs on Wednesday on a boost from retailers including Walgreens and Nike, as investors shrugged off concerns on the spread of Omicron variant. The Dow Jones Industrial Average rose 90.42 points, or 0.25%, to 36,488.63, the S&P 500 gained 6.71 points, or 0.14%, to 4,793.06 and the Nasdaq Composite declined 15.51 points, or 0.1%, to 15,766.22.

Crude Oil

Oil prices rose on Wednesday, after government data showed US crude and fuel inventories fell last week, offsetting concerns that rising coronavirus cases might reduce demand. Brent crude rose 29 cents to settle at \$79.23 a barrel. US West Texas Intermediate (WTI) crude rose 58 cents to settle at \$76.56 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 30-point gain. The Nifty futures were trading at 17,243 on the Singaporean Exchange at around 07:35 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Wednesday at 17220, made a high of 17286, made a low of 17177, and closed on a negative note at 17214 levels. For the day, support for the Nifty exists at 17000 and 16900 levels, whereas resistance for the Nifty stands at 17300 and 17400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 35169 made a high of 35378, made a low of 34891, and closed on a negative note at 35045 levels. For the day, support for Bank Nifty exists at 34800 and 34500 levels, whereas resistance for Bank Nifty stands at 35350 and 35500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-DEC SERIES)	
NIFTY	17213.60 (-19.65) (-0.11%)	CALL	17500 CE +29.75 lac Shares
NIFTY DEC FUT	17215.90 (2.30 Points Premium)	CALL	17300 CE +45.18 lac Shares
NIFTY PCR - OI	1.19 (-0.15)	PUT	17100 PE +15.21 lac Shares
NIFTY OI (Total)	1.23Cr. (-0.96%)	PUT	17200 PE +12.54 lac Shares
INDIA VIX	16.24 (-1.41%)		
BANKNIFTY	35045.40 (-0.39%)		
BANKNIFTY DEC FUT	35034.60 (10.80 Points Discount)		
BANKNIFTY OI (Total)	29.15 Lakh (+2.56%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-161.65
INDEX OPTIONS	4633.40
STOCK FUTURES	-264.45
STOCK OPTIONS	183.44

Securities in Ban For Trade Date 30-Dec-2021: IDEA, IBULHSGFIN, RBLBANK.

Retail Research Technical & Fundamental Calls for the Month of Dec-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	
14-Dec	HDFCLIFE	Buy	663-668	635	700-730	Open	
17-Dec	BEL	Buy	200-202	188	220-230	Part Profit	3.27%
17-Dec	ICICIBANK	Buy	726-734	687	780-820	Open	
21-Dec	HEIDELBERG	Buy	213-217	198	240-250	Open	
22-Dec	ACC	Buy	2130-2150	1995	2350-3450	Open	
27-Dec	SUPREMEIND	Buy	2200-2230	2035	2400-2500	Open	
29-Dec	ROUTE	Buy	1730-1750	1640	1900-2000	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:
INH000002483

CIN: U65990MH1993PLC075388

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