

CORPORATE AND ECONOMY NEWS

- **DLF Q2 FY24:** Revenue is up 3.5% at Rs 1,348 crore vs. Rs 1,302 crore. Ebitda up 6% at Rs 462 crore vs. Rs 437 crore. Margin at 34% vs. 33.5% Reported profit is up 30% to Rs 622 crore vs. Rs 477 crore.
- **Marico Q2:** Revenue is down 0.8% to Rs 2,476 crore vs. Rs 2,496 crore. Ebitda up 14.8% at Rs 497 crore vs. Rs 433 crore. Margin at 20.1% vs. 17.3%, up 272 bps Reported profit was up 17.3% to Rs 360 crore vs. Rs 307 crore.
- **Procter & Gamble Hygiene and Health Care Q2 FY24:** Revenue is up 8.9% at Rs 1,138 crore vs. Rs 1,045 crore. Ebitda up 33.1% at Rs 285 crore vs. Rs 214 crore. Margin at 25% vs. 20.5% Net profit is up 36.4% at Rs 211 crore vs. Rs 154 crore.
- **Filatex India Q2 FY24:** Revenue is down 4.8% at Rs 1,108 crore vs. Rs 1,163 crore. Ebitda up 16.4% at Rs 54 crore vs. Rs 46 crore. Margin at 4.9% vs. 4% Reported profit is down 8.2% to Rs 23 crore vs. Rs 25 crore.
- **Castrol India Q2 FY24:** Revenue is up 5.5% at Rs 1,183 crore vs. Rs 1,121 crore. Ebitda up 4.4% at Rs 269 crore vs. Rs 257 crore. Margin at 22.7% vs. 22.9% Net profit is up 3.9% at Rs 194 crore vs. Rs 187 crore.
- **TVS Motor Co. Q2 FY24:** Revenue is up 12.8% at Rs 8,145 crore vs. Rs 7,219 crore. Ebitda up 22.2% at Rs 900 crore vs. Rs 737 crore. Margin at 11% vs. 10.2% Net profit is up 31.7% at Rs 537 crore vs. Rs 407 crore.
- **Sterling Tools Q2 FY24:** Revenue is up 17.7% at Rs 210 crore vs. Rs 179 crore. Ebitda up 1.4% at Rs 25 crore vs. Rs 25 crore. Margin at 12.1% vs. 14% Net profit is down 24.9% to Rs 12 crore vs. Rs 17 crore.
- **APL Apollo Tubes Q2 FY24:** Revenue is up 16.7% at Rs 4,630 crore vs. Rs 3,969 crore. Ebitda up 40.2% at Rs 325 crore vs. Rs 232 crore. Margin at 7% vs. 5.8% Reported profit was up 35.1% at Rs 203 crore vs. Rs 150 crore.
- **GMR Airports Infrastructure Q2 FY24:** Revenue is up 30.3% at Rs 2,064 crore vs. Rs 1,584 crore. Ebitda up 55.2% at Rs 727 crore vs. Rs 468 crore. Margin at 35.2% vs. 29.6% Net loss of Rs 190.4 crore vs. loss of Rs 196 crore
- **Triveni Engineering and Industries Q2 FY24:** Revenue is up 10% at Rs 1,409 crore vs. Rs 1,346 crore. Ebitda up 38.7% at Rs 63 crore vs. Rs 45 crore. Margin at 4.5% vs. 3.4% Net profit is down 98% to Rs 29 crore vs. Rs 1,388 crore.
- **Tata Motors:** The carmaker said an arbitration panel has ruled in its favour to recover Rs 766 crore with interest from the West Bengal Industrial Development Corp. for the Singur-Nano project that the company was forced to scrap.
- **Power Grid Corp:** The company acquired Beawar Dausa Transmission via tariff-based competitive bidding for an aggregate value of nearly Rs 21.37 crore, subject to adjustment.
- **JK Cement:** The company proposed to acquire shares of four companies under captive power plant mode through SPV.
- **Colgate Palmolive:** The company received a transfer pricing order of Rs 170 crore from the Income Tax Authority for AY 2021–22. It will make an application before the Dispute Resolution Panel.
- **PSP Projects:** The company bagged work orders worth Rs 200.25 crore in Gujarat. The total order inflow for FY24 amounts to Rs 958.63 crore.
- **Filatex India:** Board-approved expansion project for manufacturing recycling ships with a capacity of 20,000 TPA from polyester and textile waste. The project is to be executed by a company or subsidiary at an estimated cost of Rs 150 crore.
- **HFCL:** The company launched a comprehensive suite of next-gen connectivity products and solutions at India Mobile Congress 2023.
- **Prism Johnson:** The company's greenfield tile production plant in West Bengal, with a capacity of 6.3 MSM p.a., started commercial production. Total tile production capacity of H&R Johnson (India) Division up from 61 MSM p.a. to 67 MSM p.a.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	64113	0.52%
Nifty	19141	0.49%
Nifty Bank	43039	0.60%
India VIX	11.49	5.36%

GLOBAL INDICES

DJIA	32929	1.58%
Nasdaq	12789	1.16%
FTSE	7327	0.50%
CAC	6824	0.42%
DAX	14717	0.20%
Nikkei	30636	-0.20%
Hang Seng	17249	-0.92%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30641	0.13%
Infra	6115	1.09%
Energy	26841	1.20%
FMCG	51181	-0.42%
Pharma	14776	0.25%
Auto	16023	-0.90%
Metals	6468	0.23%
Midcap	38735	0.09%
Nifty 500	16826	0.36%

DII/FII INVESTMENT (IN.CR.)

DII	1328
FII/FPI	-1762

Top Open Interest Gainers

Symbol	OI Chg	% Chg
SBICARD	32%	-6.52%
PETRONET	32%	-8.56%
COROMANDEL	32%	-4.02%
AUBANK	22%	-4.39%

Top Open Interest Losers

DIXON	-12%	-5.15%
MGL	-9%	3.11%
CIPLA	-8%	1.39%
INDHOTEL	-6%	1.95%

FOREX MARKET

USDINR	83.25	0.01%
EURINR	88.22	-0.16%

COMMODITY MARKET

Gold (\$/OZ)	2,004	-0.04%
Silver(\$/OZ)	23.36	-0.14%
Brent (\$/Bbl)	86.75	0.46%
Copper(\$/Lbs)	3.643	-0.32%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stock futures traded flat on Monday night after the major averages climbed in a relief rally. S&P 500 futures ticked down by 0.04 percent, and Nasdaq 100 futures inched lower by 0.06 percent. Futures tied to the Dow Jones Industrial Average ticked up just 10 points, or 0.03 percent. During Monday's trading session, the S&P 500 managed to climb out of correction territory and close 1.2 percent higher for its best day since late August. The Nasdaq Composite added about 1.2 percent, while the Dow jumped roughly 1.6 percent in its best day since early June.

Crude Oil

Oil prices dipped even after Israel sent ground forces into the Gaza Strip, raising tensions in the Middle East, as investors closely monitor the U.S. Federal Reserve's monetary policy meeting later this week. Global benchmark Brent was down 2.8 percent at \$87.89 per barrel. The US West Texas Intermediate futures last declined 3.5 percent to \$82.57 per barrel. "I think the market had priced in the incursion on Friday and tonight is more 'sell the fact,'" Bob McNally, president of Rapidan Energy Group, told CNBC via email. He said the ground operations were "limited so far" and noted other macroeconomic concerns. The Fed is expected to leave rates unchanged at the end of its two-day meeting on Wednesday, after the U.S. economy grew faster than expected at a 4.9 percent annual pace in the third quarter.

Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 5.5 points. GIFT Nifty futures stood at 19,230 points after making a high of 19,245 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Monday at 19053, recorded a high of 19159, touched a low of 18940, and closed on a positive note at 19141 levels. For the day, support for Nifty exists at 19000 and 18800 levels, while resistance stands at 19200 and 19400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 42721, registered a high of 43113, dropped to a low of 42391, and closed on a positive note at 43039 levels. For the day, support for Bank Nifty exists at 42400 and 42000 levels, whereas resistance for Bank Nifty stands at 43200 and 43600 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-NOV SERIES)	
NIFTY	19140.90 (+93.65) (+0.49%)		
NIFTY NOV FUTURE	19220.90 (80.00 Points Premium)	CALL	19100 CE +4.40 lac shares
NIFTY PCR	1.10 (+0.14)	CALL	19200 CE +1.63 lac Shares
NIFTY OI(Total)	1.17 Cr. (+2.17%)	PUT	19100 PE +5.09 lac Shares
INDIA VIX	11.49 (+5.36%)	PUT	19000 PE +2.07 lac Shares
BANKNIFTY	43039.15 (+0.60%)		
BANKNIFTY NOV FUTURE	43295.70 (256.55 Points Premium)		
BANKNIFTY OI(Total)	26.40 Lakh (+6.14%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-297.81
INDEX OPTIONS	-30623.25
STOCK FUTURES	-1658.05
STOCK OPTIONS	204.77

Securities in Ban For Trade Date 31-OCT-2023: NIL

RESULTS TO WATCHOUT

Adani Total Gas, Bharti Airtel, Larsen and Toubro, Indian Oil, Tata Consumer Products, GAIL, Mankind Pharma, Jindal Steel and Power, Star Health and Allied Insurance Company, Vedant Fashions, Max Financial Services, MotherSumi Ajanta Pharma, Five-Star Business Finance, Gillette India, Mangalore Refinery and Petrochemicals, Birlasoft, Kaynes Technology India, V-Guard Industries, Nuvoco Vistas Corporation, RITES, Amara Raja Batteries, Vardhman Textiles, Praj Industries, VIP Industries, PNC Infratechm, Archean Chemical Industries, Go Fashion (India), Gravita India, Reliance Power, JSW Holdings, Indiabulls Real Estate, DCB Bank, Thyrocare Technologies, CARE Ratings, Dhampur Sugar Mills, NIIT, Kokuyo Camlin, Geojit Financial Services.

Retail Research Technical & Fundamental Calls for the Month of OCT-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
31-Aug	LATENTVIEW	Accu	380-425	350	500-550	Open	
04-Sep	LTIM	Accu	5020-5270	4790	5700-6000	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
04-Oct	SANSERA	Accu	894-924	845	1000-1080	Open	
09-Oct	TATASTEEL	Accu	120-124	117	132-140	Open	
13-Oct	TCS	Accu	3450-3550	3330	3800-4000	Open	
19-Oct	EIHOTEL	Accu	212-242	204	245-265	Booked	5.09%
19-Oct	TATAMTRDVR	Accu	417-437	408	465-495	Open	
20-Oct	TATAPOWER	Accu	234.5-246.5	227	265-285	Open	
25-Oct	ICICIBANK	Accu	903-929	870	990-1050	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	

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