

CORPORATE AND ECONOMY NEWS

- **Adani Group Stocks:** The group reported a record Ebitda growth of 63.6% year-on-year in Q3 FY24, driven by its core infrastructure business.
- **Auto Stocks:** Automakers will announce their February sales figures on Friday. Companies such as TVS Motor, Bajaj Auto, Tata Motors, Maruti Suzuki India and Hero MotoCorp will be in focus.
- **One 97 Communication:** The company has likely signed a deal to move its merchant accounts to Yes Bank, NDTV Profit reported exclusively.
- **Adani Enterprises:** The company has divested its entire stake in Vizag Tech Park for Rs 151 crore to Adani Infrastructure and Developers.
- **Vedanta:** The company incorporated Hindmetal Exploration Services by Hindustan Zinc, a subsidiary of the company, to explore, discover, develop and tap mineral resources.
- **CG Power And Industrial Solutions:** The company, in partnership with Renesas Electronics Corp., will make an investment of Rs 7,600 crore to set up a semiconductor unit in Gujarat.
- **ICICI Bank:** The company acquired a further stake in ICICI Lombard worth Rs 431 crore. ICICI Lombard is now a subsidiary of the bank.
- **Suven Pharmaceuticals:** The company will merge with Cohance Lifesciences. The shareholders of Cohance will receive 11 shares of the merged company for 295 shares of Cohance.
- **Biocon:** The company arm signed a licence pact with Janssen Biotech and Johnson & Johnson to commercialise Bmab 1200 in the U.S. The USFDA conducted an inspection at the company's unit between Feb. 20 and 28 and has Form 483s with four observations.
- **Andhra Cements:** Promoter Sagar Cements has sold a 5% stake in the company via an offer for sale.
- **Larsen & Toubro:** The company commissioned the first indigenously built hydrogen electrolyser at Hazira.
- **Godrej Industries:** The company has made further investments in Godrej Capital. It now holds an 89.48% stake in the company.
- **Pidilite Industries:** The company appointed Sudhanshu Vats as managing director designate and appointed Kavinder Singh as executive director and joint managing director designate.
- **Delta Corp:** The company incorporated Delta Penland, a new wholly owned subsidiary, which is proposed to be a joint venture company with Peninsula Land for real estate development.
- **Aurobindo Pharma:** The U.S. FDA completed an inspection at the company's unit between Feb. 19 and 29 with seven observations.
- **Avantel:** The company has received a purchase order worth Rs 5.48 crore from Garden Reach Shipbuilders.
- **Landmark Cars:** The company received a letter of intent from MG Motor India for opening a dealership in Ujjain, Madhya Pradesh.
- **Chalet Hotels:** The company approved the acquisition of partners' shares in Ayushi and Poonam Estates LLP for Rs 315 crore.
- **Dilip Buildcon:** The company's unit received an order worth Rs 1,955 crore from the National Highways Authority of India for the construction of the Four-Lane Urga-Patalgaon section in the State of Chhattisgarh.
- **Rallis India:** The company appointed Gyanendra Shukla as MD and CEO for 5 years, with effect from April 1.
- **MOIL:** The company has increased the prices for ore with manganese content below Mn 44% by 5%.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	72500	0.27%
Nifty	21983	0.14%
Nifty Bank	46121	0.34%
India VIX	15.57	-4.64%

GLOBAL INDICES

DJIA	38,996	0.12%
Nasdaq	16,092	0.90%
FTSE	7,630	0.07%
CAC	7,927	-0.34%
DAX	17,678	0.44%
Nikkei	39,877	1.75%
Hang Seng	16,580	0.42%

Source: in.investing.com; As on 8:20 am IST

SECTOR INDEX (NSE)

IT	37720	-0.06%
Infra	8086	0.38%
Energy	38838	0.23%
FMCG	54016	0.35%
Pharma	19003	0.32%
Auto	20412	0.20%
Metals	7922	0.91%
Midcap	48336	0.51%
Nifty 500	20090	0.35%

DII/FII INVESTMENT (IN.CR.)

DII	-230
FII/FPI	3568

HIGH ROLLOVER STOCKS

Symbol	Curr	3M Avg
SHRIRAMFIN	99%	97%
MFSL	99%	96%
VOLTAS	98%	96%
INFY	98%	88%

LOW ROLLOVER STOCKS

SAIL	62%	93%
SUNPHARMA	73%	84%
ONGC	75%	62%
MARUTI	75%	91%

FOREX MARKET

USDINR	82.89	-0.02%
EURINR	89.69	0.12%

COMMODITY MARKET

Gold (\$/OZ)	2,053	-0.04%
Silver(\$/OZ)	22.92	0.14%
Brent (\$/Bbl)	82.18	0.24%
Copper(\$/Lbs)	3.852	0.10%

Source: in.investing.com; As on 8:25 am IST

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

GLOBAL MARKETS

Global Market Update

The Nasdaq reached a record high close on Thursday for the first time in over two years, its latest rally propelled by investor optimism about artificial intelligence that has fueled surges in Nvidia and other heavyweight tech stocks. The Nasdaq advanced 144.18 points, or 0.90 percent, to 16,091.92, beating its November 19, 2021 record high of 16,057.44.

Crude Oil

Oil prices edged higher on Thursday as US inflation data reinforced expectations for a June cut to interest rates, supporting the demand outlook, while comments from US President Joe Biden indicating an ongoing Gaza conflict boosted supply sentiment. Brent crude futures for April delivery, which expires on Thursday, rose 9 cents to \$83.77 a barrel by 11:55 a.m. EST (1655 GMT). The more active May contract, was up 58 cents at \$82.73. The April US crude contract, rose 65 cents to \$79.19 per barrel.

Gift Nifty

Trends in the GIFT Nifty indicate a strong start for the broader index in India, with a gain of 203 points or 0.92 percent. The Nifty futures were trading around the 22,186 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 21935, recorded a high of 22061, touched a low of 21861, and closed on a positive note at 21983 levels. For the day, support for Nifty exists at 21900 and 21800 levels, while resistance stands at 22130 and 22300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap flat on Thursday at 45881, registered a high of 46330, dropped to a low of 45662, and closed on a positive note at 46121 levels. For the day, support for Bank Nifty exists at 45800 and 45600 levels, whereas resistance for Bank Nifty stands at 46400 and 46600 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-MAR SERIES)	
NIFTY	21982.80 (+31.65) (+0.14%)	CALL	22200 CE +10.67 lac shares
NIFTY MAR FUTURE	22160.50 (177.70 Points Premium)	CALL	22000 CE +5.50 lac Shares
NIFTY PCR - OI	1.09 (+0.43)	PUT	22000 PE +4.96 lac Shares
NIFTY ROLLOVER	79%	PUT	22000 PE +2.59 lac Shares
INDIA VIX	15.57 (-4.64%)		
BANKNIFTY	46120.90 (+0.34%)		
BANKNIFTY MAR FUTURE	46546.70 (425.80 Points Premium)		
NIFTY ROLLOVER	74%		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-896.04
INDEX OPTIONS	-334.71
STOCK FUTURES	-4181.14
STOCK OPTIONS	-2465.93

Securities in Ban For Trade Date 01-MAR-2024: NIL

Retail Research Technical & Fundamental Calls for the Month of Feb-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
30-Jan	RELIANCE	Accu	2870-2790	2640	3100-3200	Open	
06-Feb	UBL	Accu	1740-1800	1660	2000-2100	Booked	-6.51%
06-Feb	CARBORUNIV	Accu	1065-1095	1030	1200-1280	Open	
8-Feb	LTIM	Accu	5200-5400	4990	5750-6050	Open	
9-Feb	HDFCBANK	Accu	1350-1400	1290	1500-1600	Open	
14-Feb	SANSERA	Accu	905-975	818	1100-1180	Open	
16-Feb	ARE&M	Accu	842-864	805	920-960	Open	
21-Feb	IBULHSGFIN	Accu	171-189	164	215-230	Open	
23-Feb	CAPACITE	Accu	266-251.50	238	300-330	Open	
23-Feb	INDUSTOWER	Accu	240-220	205	280-320	Open	
29-Feb	JAMNAAUTO	Accu	114.50-119.5	111.80	128-135	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	
9 Feb 24	THERMAX	Accu	3260-3280	4096	Open	
23 Feb 24	ASTRAL	Accu	2080-2100	2627	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Note:- * Dividend adjusted price

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:
INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager, Research Analyst and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Nucleus IT Enabled Services, and Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) :<http://www.investmentz.com/disclaimer>