

CORPORATE AND ECONOMY NEWS

- **ONGC Q4FY20 Result(YoY):** Revenue down 9.5% to Rs 21,456 crore. Net loss of Rs 3,098.3 crore from net profit of Rs 4,226.5 crore. Ebitda down 30.2% to Rs 8,587.9 crore. Ebitda margin at 40% from 51.9% Impairment loss of Rs 4,900 crore this quarter due to Covid-19. Deferred tax reversal of Rs 1,641.5 crore this quarter. Net realisations at \$49.01 per barrel from \$58.24 per barrel.
- **Vodafone Idea Q4FY20 Result(YoY):** Revenue up 6% to Rs 11,754 crore. Ebitda up 28% to Rs 4,380 crore. Net loss widens to Rs 11,643 crore from Rs 6,439 crore. ARPU up 11% to Rs 121. Company's Auditor commented that Company has breached its debt covenants as at March 31, 2020 for which it is in discussions with various lenders. This has impacted the company's ability to generate the cash flow that it needs to settle or refinance its liabilities and guarantees as they fall due, resulting in material uncertainty that casts significant doubt on the company's ability to make the payments mentioned therein and continue as a going concern.
- **Godfrey Phillips Q4FY20 Result(YoY):** Revenue down 3.9% to Rs 588.7 crore. Net profit up 36.4% to Rs 48.3 crore. Ebitda up 80% to Rs 90 crore. Ebitda margin at 15.3% from 8.2%. Provisions of Rs 15 crore in base quarter on declining value of investments.
- **RITES Q4FY20 Result(YoY):** Revenue down 22.6% to Rs 570.7 crore. Net profit down 4.3% to Rs 143.9 crore. Ebitda down 10% to Rs 163.6 crore. Ebitda margin at 28.7% from 24.7%. Domestic consultancy revenue down 13% to Rs 286 crore. Domestic construction projects revenue down 35% to Rs 170.1 crore. Exports down 43% to Rs 59 crore.
- **MIDHANI Q4FY20 Result(YoY):** Revenue down 39.5% to Rs 203.6 crore. Net profit down 49.7% to Rs 40.4 crore. Ebitda down 54.7% to Rs 50.1 crore. Ebitda margin at 24.6% from 32.9%.
- **Other Results:** Gayatri Projects(Weak), Ahluwalia Contracts(Weak), Cupid(Good), Bajaj Healthcare(Good), Uflex(Mix), Goa Carbon(Weak).
- **Bharti Airtel:** Carlyle Group to acquire approximately 25% stake in the company's data centre business - Nextra Data Ltd. Enterprise Valuation of the transaction is approximately \$1.2 billion. Bharti Airtel to continue holding the remaining 75% stake. Transaction subject to regulatory approvals.
- **Kotak Mahindra Bank:** MSCI defers until further notice, potential increase in Foreign Ownership Limits, resulting from the recently implemented relaxation of FPI limit of Indian companies to the sectoral limit.
- **Jindal Steel & Power:** The company's Mauritius arm accepts a binding offer from Templar Investments to divest its entire stake in its Oman asset - Jindal Shaded Iron & Steel. The Enterprise Value of the deal is over \$1 billion. The transaction is expected to close in a month.
- **Indian Oil Corporation:** Wholly-owned arm - IOC Middle East FZE, Dubai has signed an agreement with Beximco LPG of Bangladesh to form a 50:50 Joint Venture in Bangladesh for the LPG business.
- **Kalpataru Power Transmission:** Gets new order for transmission and distribution segment worth Rs 956 crore.
- **Bank of Baroda:** Board approves issuance of Basel-III compliant AT-1 bonds for an issue size not exceeding Rs 2,000 crore in single or multiple tranches.
- **Hero MotoCorp:** Company commenced dispatches of its new motorcycle – the Hero Xtreme 160R.
- **Marico:** Company acquired balance equity stake of 55% in Zed Lifestyle from its existing shareholders.
- **Laurus Labs:** Promoter Satyanarayana Chava released pledged on 2.34% stake.
- **Key Results Today:** Eveready Industries, Tejasvi Aaharam, Premium Capital Market, Intense Technologies, Continental Controls and Budge Budge Company.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	34916	-0.13%
Nifty	10302	-0.10%
Bank Nifty	21370	0.05%
IND VIX	29.12	0.72%

GLOBAL INDICES

DJIA	25813	0.85%
Nasdaq	10059	1.87%
FTSE	6170	-0.90%
CAC	4936	-0.19%
DAX	12311	0.64%
Nikkei	22191	-0.43%
Hang Seng	24427	0.52%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	14754	-0.09%
Infra	3032	-0.34%
Energy	14397	-1.32%
FMCG	30063	0.31%
Pharma	9985	-1.49%
Auto	6719	1.10%
Metals	1991	0.09%
Midcap	14704	-0.21%
Nifty 500	8475	-0.16%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2000.08
DII	2051.31

FOREX MARKET

USDINR	75.54	0.01%
EURINR	84.90	0.08%

COMMODITY MARKET

Gold (\$/OZ)	1799	-0.07%
Copper(\$/lb)	2.73	0.59%
Brent (\$/Bbl)	41.67	0.97%
Silver(\$/OZ)	18.64	0.00%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

The S&P 500 rallied on Tuesday to finish higher and secure its biggest quarterly percentage gain in more than two decades as improving economic data bolstered investor beliefs that a stimulus-backed rebound for the US economy was on the horizon. The Dow Jones Industrial Average rose 217.08 points, or 0.85%, to 25,812.88, the S&P 500 gained 47.05 points, or 1.54%, to 3,100.29 and the Nasdaq Composite added 184.61 points, or 1.87%, to 10,058.77.

Crude Oil

Oil prices rose on Wednesday after an industry report showed crude inventories in the United States fell much more than expected, suggesting demand is improving even as the coronavirus outbreak spreads around the world. Brent crude rose 33 cents, or 0.8%, to \$41.60 a barrel by 0044 GMT after declining more than 1% on Tuesday. US crude was up 42 cents, or 1.1%, at \$39.69 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a Negative opening for the index in India with a 41 points loss. The Nifty futures were trading at 10,233 on the Singaporean Exchange around 08:00 hours IST

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 10383, made a high of 10401, made a low of 10267, and closed negative at 10302 levels. For the day, support for the Nifty exists at 10200 and 10100 levels, whereas resistance for Nifty stands at 10400 and 10500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 21524, made a high of 21650, made a low of 21212, and closed positive at 21370 levels. For the day, support for Bank Nifty exists at 21000 and 20800 levels, whereas resistance for Bank Nifty stands at 21700 and 22000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUL SERIES)	
NIFTY	10302.10 (-10.30) (-0.10%)	CALL	10600 CE +0.48 lac Shares
NIFTY JUL FUT	10240.25 (61.85 Points Discount)	CALL	10500 CE +0.83 lac Shares
NIFTY PCR - OI	1.19 (-0.11)	PUT	10300 PE +1.08 lac Shares
NIFTY OI (Total)	1.24 Cr. (+1.06%)	PUT	10000 PE +3.82 lac Shares
INDIA VIX	29.12 (0.72%)		
BANKNIFTY	21370.15 (+0.05%)		
BANKNIFTY JUL FUT	21213.85 (156.30 Points Discount)		
BANKNIFTY OI (Total)	13.37 Lakh (+9.49%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	366.66
INDEX OPTIONS	1264.51
STOCK FUTURES	491.09
STOCK OPTIONS	-38.51

Securities in Ban for Trade Date 01-JULY-2020: **IDEA.**

Retail Research Technical & Fundamental Calls for the month of June-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Returns%
29-May	PGHH	Buy	9870-9930	9400	10700-10800	Open	
8-Jun	CROMPTON	Buy	228-230	217	250-255	Part Book	4.37%
19-Jun	EXIDEIND	Buy	149-151	140	165-170	Part Book	4.00%
22-Jun	CADILAHC	Buy	356-361	335	400-410	Part Book	4.04%
24-Jun	BITES	Buy	235-237	221	260-265	Booked	5.51%
25-Jun	DIVISLAB	Buy	2335-2345	2200	2500-2550	Open	
25-Jun	ADANIPTS	Buy	341-344	322	380	Open	
26-Jun	BALKRISIND	Sell	1240-1250	1310	1160-1140	Open	
26-Jun	CDSL	Buy	276-278	261	310-315	Open	
26-Jun	GODREJPROP	Buy	858-868	815	930-950	Open	
29-Jun	BATAINDIA	Buy	1295-1305	1235	1400-1450	Open	
30-Jun	UPL	Buy	425-428	400	470-480	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
15 May 20	BEL	Accu	66-69	86.00	Booked	27.41%

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