

CORPORATE AND ECONOMY NEWS

- **L&T Q2 FY24:** Revenue is up 19.3% at Rs 51,024 crore vs. Rs 42,763 crore. Ebitda up 15.1% at Rs 5,632 crore vs. Rs 4,894 crore. Margin at 11% vs. 11.4%, down 40 bps. Reported profit was up 36.8% at Rs 3,856 crore vs. Rs 2,819 crore.
- **MothersonSumi Wiring Q2 FY24:** Revenue is up 14.7% at Rs 2,105 crore vs. Rs 1,835 crore. Ebitda up 37.2% at Rs 248.1 crore vs. Rs 180.8 crore. Margin at 11.8% vs. 9.9%, up 193 bps. Reported profit is up 33.9% at Rs 156 crore vs. Rs 116 crore.
- **Adani Total Gas Q2 FY24:** Revenue is up 3.8% at Rs 1,095.6 crore vs. Rs 1,056.1 crore. Ebitda up 13% at Rs 279.9 crore vs. Rs 247.7 crore. Margin at 25.6% vs. 23.5%, up 209 bps. Reported profit is up 15% at Rs 172.7 crore vs. Rs 150.2 crore.
- **Bharti Airtel Q2 FY24:** Revenue is down 1.1% at Rs 37,044 crore vs. Rs 37,440 crore. Ebitda down 0.4% at Rs 19,514 crore vs. Rs 19,599 crore. Margin at 52.7% vs. 52.3%, up 33 bps. Reported profit was up 37.7% at Rs 2,093.2 crore vs. Rs 1,520.2 crore. ARPU at Rs 203 vs. Rs 190 YoY.
- **DCB Bank Q2 FY24:** NII at Rs 475.7 crore vs. Rs 411.1 crore, up 16% year over year. Net profit is at Rs 126.8 crore vs. Rs 112.4 crore, up 13% year over year. Gross NPA at 3.36% vs. 3.26% (QoQ) Net NPA at 1.28% vs. 1.19% (QoQ)
- **Jindal Steel and Power Q2 FY24:** Revenue is down 9.4% at Rs 12,250.2 crore vs. Rs 13,521.4 crore. Ebitda up 18.35% at Rs 2,285.7 crore vs. Rs 1,931.4 crore. Ebitda margin at 18.66% vs. 14.28%. Reported profit is up 6.34 times at Rs 1,390.1 crore vs. Rs 219.3 crore.
- **Zee Media Corp. Q2 FY24:** Revenue is down 22.2% at Rs 152 crore vs. Rs 195 crore. Ebitda loss at Rs 20.2 crore vs. Ebitda of Rs 20.4 crore. Reported loss of Rs 30.7 crore vs. reported loss of Rs 12.1 crore.
- **ITC:** The company acquired 2296 equity shares of Rs 10 each of Delectable Technologies. post-acquisition shareholding in the company now stands at 39.32%.
- **Lupin:** The company received an EIR from the U.S. FDA for the Mandideep Unit-2 manufacturing facility. The inspection closed with the facility receiving the classification 'No Action Indicated'.
- **Bharti Airtel:** The Department of Tax imposes a penalty of Rs 1.72 lakh for alleged violations of subscriber verification norms. The board approved the appointment of Douglas Anderson Baille as additional director, w.e.f Oct. 31, for a term of five years.
- **Zydus Lifesciences:** Parties that entered the Sale and Purchase Agreement previously approved by the board have executed the SPA.
- **United Spirits:** A board-approved multi-year supply chain agility programme is expected to strengthen the end-to-end supply chain, thereby making it fit for the future. As a result, the company has closed factory operations at its manufacturing unit located in Rosa, UP.
- **KEI Industries:** The company has invested approx. Rs 30 crore in phase 1 for capacity addition of LT Power Cable at Silvasa Plant.
- **Obero Realty:** The company's wholly owned subsidiary, Sight Realty, executed a SPA and divested its entire 33% stake in JV Metropark Infratech and Realty Developments for a consideration of Rs 55.19 lakh. The buyer, Dipak Sharma, is an existing shareholder of the JV.
- **Vardhaman Textiles:** Yarn Production in Q2 at 53564 metric tonnes vs. 63406 the previous quarter. Grey fabric production stood at 469 lakh metres vs. 430 in Q1.
- **CSB Bank:** The company entered into an agreement with Oracle Financial Services Software for the procurement of the new Core Banking Solution (CBS) for the bank.
- **Adani Ports and SEZ:** The company's wholly owned subsidiary, Adani Logistics, subscribed to a 50% stake in Veracity Supply Chain Private, which was incorporated on Oct. 31, 2023. VSCPL was incorporated to provide last-mile connectivity to customers from ICDs powered by a digital transport management system. The cost of acquisition stood at Rs 5 lakhs.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
BSE Sensex	63875	-0.37%
Nifty	19080	-0.32%
Nifty Bank	42846	-0.45%
India VIX	11.83	2.92%

GLOBAL INDICES

DJIA	33053	0.38%
Nasdaq	12851	0.48%
FTSE	7322	-0.08%
CAC	6885	0.87%
DAX	14810	0.64%
Nikkei	31454	1.93%
Hang Seng	17023	-0.44%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30582	-0.19%
Infra	6095	-0.32%
Energy	26785	-0.21%
FMCG	51263	0.16%
Pharma	14684	-0.62%
Auto	15916	-0.67%
Metals	6452	-0.24%
Midcap	38877	0.37%
Nifty 500	16801	-0.15%

DII/FII INVESTMENT (IN.CR.)

DII	340
FII/FPI	-696

Top Open Interest Gainers

Symbol	OI Chg	% Chg
MCX	20%	2.44%
GNFC	13%	0.94%
SIEMENS	12%	-3.01%
PETRONET	12%	-0.77%

Top Open Interest Losers

LALPATHLAB	-8%	1.79%
CIPLA	-6%	0.56%
KOTAKBANK	-6%	1.21%
SBIN	-4%	0.01%

FOREX MARKET

USDINR	83.27	-0.10%
EURINR	87.99	-0.09%

COMMODITY MARKET

Gold (\$/OZ)	1,987	-0.33%
Silver(\$/OZ)	22.79	-0.73%
Brent (\$/Bbl)	85.2	0.21%
Copper(\$/Lbs)	3.636	-0.46%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Stock futures were slightly lower Tuesday evening as Wall Street geared up for the Federal Reserve's latest policy decision on interest rates after closing out a terrible month. Futures tied to the Dow Jones Industrial Average were 50 points lower, or down 0.15 percent. S&P 500 futures and Nasdaq 100 futures each shed about 0.2 percent. In after-hours trading, restaurant operator Yum China Holdings plunged 9.2% after missing revenue estimates for the third quarter, while shares of Tinder parent Match Group fell 6.9 percent on disappointing revenue guidance for the fourth quarter. Advanced Micro Devices was slightly above flat after posting a beat on earnings and revenue, which reversed its earlier steep declines driven on disappointing fourth-quarter revenue estimates.

Crude Oil

Oil prices edged higher on Tuesday as a drop in euro zone inflation buoyed hopes that the European Central Bank has almost certainly finished raising interest rates and offset rising supply from OPEC and the United States. Brent crude futures for December delivery, were 31 cents, or 0.4% higher at \$87.76 a barrel ahead of their expiry later on Tuesday. The more heavily traded January contract rose 11 cents, or 0.1%, to \$86.47. U.S. West Texas Intermediate crude for December delivery rose 25 cents, or 0.3%, to \$82.55, while those for January delivery rose 21 cents, or 0.3%, to \$81.89.

Gift Nifty

The GIFT Nifty indicates a marginally negative start for the broader index with a loss of 12 points. GIFT Nifty futures stood at 19,130 points after making a high of 19,161 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 19233, recorded a high of 19234, touched a low of 19056, and closed on a negative note at 19080 levels. For the day, support for Nifty exists at 19000 and 18800 levels, while resistance stands at 19200 and 19400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 43357, registered a high of 43357, dropped to a low of 42797, and closed on a negative note at 42846 levels. For the day, support for Bank Nifty exists at 42400 and 42000 levels, whereas resistance for Bank Nifty stands at 43200 and 43400 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-NOV SERIES)	
NIFTY	19079.60 (-61.30) (-0.32%)	CALL	19200 CE +2.67 lac shares
NIFTY NOV FUTURE	19158.20 (78.60 Points Premium)	CALL	19300 CE +1.04 lac Shares
NIFTY PCR - OI	0.91 (-0.19)	PUT	19200 PE +3.59 lac Shares
NIFTY OI(Total)	1.19 Cr. (+1.60%)	PUT	19100 PE +1.12 lac Shares
INDIA VIX	11.83 (+2.92%)		
BANKNIFTY	42845.95 (-0.45%)		
BANKNIFTY NOV FUTURE	43076.85 (193.2 Points Premium)		
BANKNIFTY OI(Total)	26.44 Lakh (+0.17%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	67.97
INDEX OPTIONS	8123.74
STOCK FUTURES	561.70
STOCK OPTIONS	29.41

Securities in Ban For Trade Date 01-Nov-2023: GNFC

RESULTS TO WATCHOUT

Sun Pharmaceutical Industries, Tata Steel, Britannia Industries, Godrej Consumer Products, Ambuja Cements, REC, Hero Motorcorp, AdaniWilmar, Indraprastha Gas, Kansai Nerolac Paints, LIC Housinf Finance, RelaxoFootwears, KEC International, Gujarat Mineral Development Corporation, CeraSanitaryware, Triveni Turbine, Safari Industries, Maharashtra Seamless, Gujarat Ambuja Exports, JK Tyre and Industries, JubliantIngrevia, India Cements, Thomas Cook (India), Nilkamal, Unichem Laboratories, Savata Oil Technologies, Fino Payments Bank, Jindal Drilling & Industries, Aptech, Ajmera Realty & Infra India, TV Today Network, Orient Green Power.

Retail Research Technical & Fundamental Calls for the Month of Oct-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
31-Aug	LATENTVIEW	Accu	380-425	350	500-550	Open	
04-Sep	LTIM	Accu	5020-5270	4790	5700-6000	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
04-Oct	SANSERA	Accu	894-924	845	1000-1080	Open	
09-Oct	TATASTEEL	Accu	120-124	117	132-140	Open	
13-Oct	TCS	Accu	3450-3550	3330	3800-4000	Open	
19-Oct	TATAMTRDVR	Accu	417-437	408	465-495	Open	
20-Oct	TATAPOWER	Accu	234.5-246.5	227	265-285	Open	
25-Oct	ICICIBANK	Accu	903-929	870	990-1050	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
04-May 23	ABB	Accu	3600-3660	5040	Open	
01-June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	

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