

### CORPORATE AND ECONOMY NEWS

- **Tata Consumer:** Tata group's offer to buy the Coffee Day Group's beverage vending machine business has hit a hurdle with two lenders to the struggling coffee chain blocking the deal until their dues are cleared, two people with direct knowledge of the matter said.
- **ICICI Lombard General Insurance:** The company has received in-principle approval of the Insurance Regulatory and Development Authority of India to the draft scheme of arrangement between the company and Bharti AXA General Insurance.
- **Indian Hotels Company:** Has signed a three-hotel deal with Ambuja Neotia Group as it seeks to make deeper inroads into eastern India. The new projects in the region include two in Kolkata and one in Patna. The Ambuja Neotia Group has outlined an investment of Rs.800 crore for the project.
- **Hindustan Construction Company:** In a joint venture with Vensar Constructions Company Ltd, has been awarded orders worth Rs.236 crore in two separate contracts from the Northeast Frontier Railway for the construction of single line BG tunnels Lot 14A and Lot 15A on a 51.38-km long Bairabi-Sairang New BG Rail line in Manipur.
- **Indiabulls Housing Finance :**The company has raised Rs 93 crore by selling part of its stake in OakNorth Holdings. The company has raised a total of Rs 2,670 crore as fresh equity in September, October and November.
- **Unichem Laboratories :** The company has received USFDA approval for Atenolol & Chlorthalidone tablets, a generic version of TENORETIC, used to treat hypertension and lower blood pressure.
- **Reliance Capital :** The company has defaulted on interest payment on term loans of HDFC Ltd and Axis Bank as on October 31, 2020. The company failed to make an interest payment of Rs 4.77 crore to HDFC and Rs 71 lakh to Axis Bank.
- **Auto Stocks:** M&M, Tata Motors, Bajaj Auto, Maruti Suzuki, TVS Motor, Hero MotoCorp, among others, will release their November sales data.
- **Dr Reddy's Laboratories:** To acquire select anti-allergy brands from Glenmark in Russia, Ukraine, Kazakhstan and Uzbekistan. The acquired brands represent two types of products - mometasone mono product and a combination of mometasone with azelastine, and are indicated for the treatment of Seasonal and Perennial Allergic Rhinitis.
- **Bank stocks:** Bank credit to most segments including retail and home loans remained under pressure in October. But those extended for wholesale trade, MSMEs, loan against shares and vehicle loans were outlier with higher growth than last year, according to data from the Reserve Bank of India.
- **TVS Motor:** To acquire 100% stake in advanced fleet management solutions provider Intellicar Telematics for a cash consideration of Rs 15 crore.
- **Finolex Cables:** Makes an addition to its portfolio with the launch of anti-bacteria fans.
- India's July-September quarter GDP prints came out better-than-expected, reaffirming that the signs of improvement in the economy were real. The agriculture sector, which stood out in the first quarter, recorded a growth of 3.4 percent like in the previous quarter while the manufacturing sector, which contracted 39.3 percent in the last quarter, rebounded with a 0.6 percent growth.
- S&P Global Ratings has retained its forecast of a 9% contraction in the Indian economy for this fiscal while pegging FY22 growth at 10%. GDP shrank 7.5% in Jul-Sep compared to an massive 23.9% contraction in the June quarter.
- Foreign portfolio investors (FPI) remained net buyers for the second consecutive month in November by pumping in a whopping Rs 62,951 crore in Indian markets. According to depositories data, FPIs invested a net Rs 60,358 crore into equities and Rs 2,593 crore in debt segment, taking the total net investment to Rs 62,951 crore between November 3-27.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	44150	-0.25%
Nifty	12969	-0.14%
Bank Nifty	29609	0.20%
IND VIX	19.82	-1.02%

#### GLOBAL INDICES

DJIA	29,639	-0.91%
Nasdaq	12,199	-0.06%
FTSE	6,266	-1.59%
CAC	5,519	-1.42%
DAX	13,291	-0.33%
Nikkei	26,776	1.30%
Hang Seng	26,488	0.56%

Source: in.investing.com; As on 8.05 am IST

#### SECTOR INDEX (NSE)

IT	21765	-0.43%
Infra	3425	-0.20%
Energy	16252	-0.58%
FMCG	31719	0.06%
Pharma	11839	0.32%
Auto	8892	1.41%
Metals	2926	0.02%
Midcap	19715	2.70%
Nifty 500	10719	0.42%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	7712.98
DII	-4968.9

#### FOREX MARKET

USDINR	74.00	0.00%
EURINR	88.46	0.24%

#### COMMODITY MARKET

Gold (\$/OZ)	1784	0.19%
Copper(\$/lb)	3.473	0.66%
Brent (\$/Bbl)	47.62	-0.04%
Silver(\$/OZ)	22.87	1.23%

Source: in.investing.com; As on 8.10 am IST

01 December 2020

## GLOBAL MARKETS

### DJIA and NASDAQ Composite

World stock markets dipped on Monday to close a record-breaking month as the prospect of a vaccine-driven economic recovery next year and further central bank stimulus measures eclipsed immediate concerns about the spiking coronavirus pandemic. The Dow Jones Industrial Average fell 271.73 points, or 0.91%, to 29,638.64, the S&P 500 lost 16.72 points, or 0.46%, to 3,621.63 and the Nasdaq Composite dropped 7.11 points, or 0.06%, to 12,198.74.

### Crude Oil

Oil prices slipped on Tuesday amid concerns over mounting supply after leading producers delayed talks on 2021 output policy that could extend production cuts as the coronavirus pandemic continues to sap fuel demand. Opening trading for December Brent crude was down 20 cents, or 0.4% at \$47.68 a barrel by 0136 GMT, after dropping more than 1% on Monday. West Texas Intermediate was down by 27 cents, or 0.6% at \$45.07 a barrel, having dropped 0.4% in the previous session.

**SGX Nifty:** Trends on SGX Nifty indicate flat to negative opening for the index in India with a 5 points loss. The Nifty futures were trading at 12,988 on the Singaporean Exchange around 08:15 hours IST.

## TECHNICAL VIEW

### Nifty Outlook:

Nifty opened gap up on Friday at 13012, made a high of 13035, made a low of 12914, and closed on a negative note at 12969 levels. For the day, support for the Nifty exists at 12900 and 12800 levels, whereas resistance for the Nifty stands at 13050 and 13150 levels. Nifty future can be sold around 13050 levels with a stop loss of 13200 for the price target of 12800.

### Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 29622 made a high of 29717, made a low of 29369, and closed on a positive note at 29609 levels. For the day, support for Bank Nifty exists at 29300 and 29000 levels, whereas resistance for Bank Nifty stands at 29800 and 30000 levels.

## DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-DEC SERIES)	
NIFTY	12968.95 (-18.05) (-0.14%)	CALL	13000 CE +2.00 lac Shares
NIFTY DEC FUT	13017.40 (48.45 Points Premium)	CALL	13300 CE +1.17 lac Shares
NIFTY PCR - OI	1.28 (-0.20)	PUT	12700 PE +1.66 lac Shares
NIFTY OI (Total)	1.27 Cr. (+5.32%)	PUT	13000 PE +3.44 lac Shares
INDIA VIX	19.82 (-1.02%)		
BANKNIFTY	29609.05 (+0.20%)		
BANKNIFTY DEC FUT	29667.20 (58.15 Points Premium)		
BANKNIFTY OI (Total)	15.12 Lakh (+2.30%)		

### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1770.48
INDEX OPTIONS	852.50
STOCK FUTURES	-3735.09
STOCK OPTIONS	-72.20

Securities in Ban for Trade Date 01-DEC-2020: **NIL**.

### Retail Research Technical & Fundamental Calls for the Month of Nov-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	MARUTI	Buy	6880-6900	6600	7450	Part Book	3.26%
22-Oct	AKZOINDIA	Buy	2010-2040	1895	2200-2300	Booked	5.62%
29-Oct	GODREJCP	Buy	675-680	640	740-760	Booked	5.33%
18-Nov	HINDUNILVR	Buy	2130-2145	2000	2350-2400	Open	
19-Nov	MCX	Buy	1625-1635	1515	1800-1850	Open	
19-Nov	HDFCAMC	Buy	2440-2460	2300	2750	Part Book	3.28%

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	IEX	Accu	180-185	248.00	Open	
5 Nov 20	CCL	Accu	245-250	320.00	Open	
5 Nov 20	POLYCAB	Accu	920-930	1093.00	Open	
5 Nov 20	COCHINSHIP	Accu	330-335	406.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	

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