

### CORPORATE AND ECONOMY NEWS

- **HDFC Bank:** The lender plans to sell its 100% stake in HDFC Education and Development Services through the Swiss challenge method. After the Swiss challenge process is over, the bank will decide on the purchaser.
- **Bank stocks:** The RBI authorised 11 banks to import both gold and silver in FY25 from April 1. Axis Bank, HDFC Bank, SBI, Karur Vysya Bank are among eligible buyers for gold and silver and Indian Overseas Bank, PNB and Union Bank of India can buy only gold.
- **Infosys:** The IT major expects a refund of Rs 6,329 crore from the Income Tax Department. It also informed the stock exchanges about tax demand to the tune of Rs 2,763 crore.
- **NTPC:** The company has discontinued operations of 2x110 MW Barauni Thermal Power Station Stage-I permanently.
- **JSW Steel:** Unit JSW Vijayanagar Metallics commissioned 5 MTPA capacity hot strip mill at its Vijayanagar plant.
- **Bank of India:** The lender received a tax demand of Rs 564.4 crore from income tax department for AY18-19.
- **Punjab National Bank:** The board approved raising capital up to Rs 10,000 crore via compliant bonds, in one or more tranches during FY25.
- **Torrent Power:** The company has received letter of award from its distribution unit for setting up 150 MW grid-connected wind solar hybrid project with a cost of Rs 1,825 crore.
- **Asian Paints:** The board approved investment of Rs 200 crore in unit Asian Paints International.
- **JM Financial:** Atul Mehra ceases to hold office as Joint MD effective March 28 and Adi Patel redesignated as MD from Joint MD effective April 1.
- **Strides Pharma:** The corporate insolvency resolution process against unit Strides Alathur has been stayed by the NCLT.
- **Aurobindo Pharma:** Unit CuraTeQ Biologics signed an agreement with Merck Sharpe & Dohme Singapore Trading for contract manufacturing operations.
- **Rail Vikas Nigam:** The company emerged as the lowest bidder for a Rs 148 crore order from railways for upgradation of electric traction system.
- **Macrotech Developers:** The company will acquire 50% stake in Siddhivinayak Realities under.
- **Muthoot Microfin:** The company has raised \$75 million via external commercial borrowings, to be utilized for on-lending and financing of eligible social loans.
- **Canara Bank:** The bank will dilute 13% stake in Canara Robeco AMC by IPO, subject to regulatory approvals.
- **Reliance Infra:** The company entered into agreements with Rosa Power Supply and Tato Hydro Power for availing secured borrowings in one or more tranches via inter corporate deposits of Rs 425 crore.
- **Honasa Consumer:** The company announced its latest venture, Staze, a revolutionary colour cosmetic line designed to redefine beauty routines and an addition to its portfolio.
- **Chennai Petroleum Corp:** The company revised cost of Cauvery Basin Refinery & Petrochemicals project to Rs 33,023 crore from Rs 29,361 crore. The board also revised JV's capital structure, with 75% equity from IndianOil and 25% from the company.
- **India Pesticides:** Unit Shalvis Specialities situated at Hamirpur, Uttar Pradesh has commenced its commercial production.
- **Great Eastern Shipping:** The company has contracted to buy a medium range product tanker of about 51,486 deadweight tons to modernize and expand the fleet. The proposed ship will be financed entirely from internal accruals.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	72996	0.73%
Nifty	22327	0.92%
Nifty Bank	47125	0.72%
India VIX	12.83	1.02%

#### GLOBAL INDICES

DJIA	39807	0.12%
Nasdaq	16379	-0.12%
FTSE	7953	0.26%
CAC	8206	0.01%
DAX	18492	0.08%
Nikkei	39765	-1.50%
Hang Seng	16541	0.91%

Source: in.investing.com; As on 8:30 am IST

#### SECTOR INDEX (NSE)

IT	34898	0.44%
Infra	8336	0.97%
Energy	39021	0.85%
FMCG	53949	0.76%
Pharma	18996	1.21%
Auto	21419	1.29%
Metals	8257	1.25%
Midcap	48076	0.50%
Nifty 500	20255	0.83%

#### DII/FII INVESTMENT (IN.CR.)

DII	2692
FII/FPI	188

#### HIGH ROLLOVER STOCKS

Symbol	Curr	3M Avg
GLENMARK	99%	96%
DABUR	99%	98%
MFSL	99%	97%
NESTLEIND	99%	90%

#### LOW ROLLOVER STOCKS

JINDALSTEL	55%	97%
METROPOLIS	66%	91%
TATACHEM	79%	95%
ITC	80%	94%

#### FOREX MARKET

USDINR	83.32	-0.08%
EURINR	89.92	-0.03%

#### COMMODITY MARKET

Gold (\$/OZ)	2,276.25	1.69%
Silver(\$/OZ)	25.23	1.25%
Brent (\$/Bbl)	87.27	0.31%
Copper(\$/Lbs)	4.047	0.87%

Source: in.investing.com; As on 8:18 am IST

### GLOBAL MARKETS

#### Global Market Update

The S&P 500 closed out the week with slight gains on Thursday, with the benchmark index notching its strongest first quarter in five years, as investors digested the latest batch of economic data while looking towards the next inflation reading. The Dow Jones Industrial Average rose 47.29 points, or 0.12 percent, to 39,807.37, the S&P 500 gained 5.86 points, or 0.11 percent, to 5,254.35 and the Nasdaq Composite lost 20.06 points, or 0.12 percent, to 16,379.46.

#### Crude Oil

Oil prices edged down slightly on Monday, holding on to most of their recent gains amid expectations of tighter supply from OPEC+ cuts, attacks on Russian refineries and upbeat Chinese manufacturing data. Brent crude fell 17 cents, or 0.2%, to \$86.83 a barrel by 0017 GMT after rising 2.4% last week. U.S. West Texas Intermediate crude was at \$83.06 a barrel, down 11 cents, or 0.1%, following a 3.2% gain last week.

#### Gift Nifty

Trends in the GIFT Nifty indicate a strong start for the broader index in India, with a gain of 63.50 points or 0.28 percent. The Nifty futures were trading around the 22,545 level.

### TECHNICAL VIEW

#### Nifty Outlook:

The domestic equity benchmarks opened higher on Thursday and remained bullish throughout the day, almost testing record high levels. However, Nifty witnessed profit booking in the second half, influenced by the F&O expiry, and settled the day on a positive note at 22,327. The broader indices ended in positive territory, with gains led by Largecap and Midcap stocks. Except for the Media Sector, all the sectoral indices ended in the green, with Auto, Healthcare, Metal, Power, and Capital Goods up 1 percent each, while Oil & Gas, Information Technology, Banks, Realty, and FMCG gained 0.5 percent each. From a technical standpoint, the index has crossed the hurdle of 22,200 levels and closed above it. As expected, the index tested resistance levels around 22,500 and witnessed profit booking. Going forward, 22,530 will act as a major hurdle for the index in the short term. If the index manages to sustain above this level, then the rally could further extend to 22,700-22,800 levels. For short term, support for Nifty exists at 22,200 and 22,130 levels, while resistance stands at 22,450 and 22,530 levels.

#### Bank Nifty Outlook:

Bank Nifty opened with a gap up at 46,828 on Thursday and remained firm throughout the day. Finally, the index settled the day on a positive note at 47,125. From a technical perspective, Bank Nifty has crossed the hurdle of 47,000 levels and sustained above it. Thus, the rally can extend towards 47,500-48,000 levels in the short term. Short term support levels for the Bank Nifty are at 47,000 and 46,500 levels, while resistance levels stand at 47,500 and 48,000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-APR SERIES)	
NIFTY	22326.90 (+203.25) (+0.92%)	CALL	22500 CE +4.65 lac shares
NIFTY APR FUTURE	22488.20 (161.30 Points Premium)	CALL	22600 CE +3.72 lac Shares
NIFTY PCR - OI	1.18 (+0.02)	PUT	22500 PE +11.18 lac Shares
<b>NIFTY ROLLOVER</b>	<b>70%</b>	PUT	22400 PE +6.73 lac Shares
INDIA VIX	12.83 (+1.02%)		
BANKNIFTY	47124.60 (+0.72%)		
BANKNIFTY APR FUTURE	47545.10 (420.55 Points Premium)		
BANKNIFTY OI(Total)	50.03 Lakh (+0.42%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	67.85
INDEX OPTIONS	19785.18
STOCK FUTURES	10278.85
STOCK OPTIONS	-881.37

Securities in Ban For Trade Date 01-APR-2024: ZEEL

### Retail Research Technical & Fundamental Calls for the Month of March-2024

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
11-Mar	NESTLEIND	Accu	2485-2585	2390	2800-3000	Open	
18-Mar	GNFC	Accu	607.5-627.5	590	670-710	Open	
20-Mar	FEDERALBNK	Accu	143-147	136	158-168	Open	
22-Mar	TCS	Accu	3780-3880	3640	4100-4200	Open	
22-Mar	GLAXO	Accu	1810-1945	1740	2150-2350	Open	
26-Mar	TRENT	Accu	3795-3875	3670	4100-4300	Open	
27-Mar	CDSL	Accu	1620-1685	1570	1820-1950	Open	
28-Mar	VBL	Accu	1325-1385	1280	1490-1590	Open	
28-Mar	AXISBANK	Accu	1024-1054	985	1125-1195	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15-Sep 23	TRIVENI	Accu	370-375	480	Open	
21-Nov 23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov 23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Booked	28.28%
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	
09-Feb 24	THERMAX	Accu	3260-3280	4096	Booked	25.26%
23-Feb 24	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar 24	ISGEC	Accu	920-930	1170	Open	
21-Mar 24	SCHAEFFLER	Accu	2900-2920	3696	Open	

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Note:- \* Dividend adjusted price

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number  
INH000002483

CIN: U65990MH1993PLC075388

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