

CORPORATE AND ECONOMY NEWS

- **HDFC Bank:** The company has reported a reduction in foreign institutional investors' shareholding to 54.83% in the June 2024 quarter, down from 55.54% in the previous quarter. This change aligns with the MSCI Index's requirement of keeping FII shareholding below 55.5%.
- **M&M Finance:** The company reported disbursements up 5% year-on-year at Rs 12,730 crore for the end of Q1 FY25 and Business assets up 4% QoQ at Rs 1.06 lakh crore. Collection efficiency for the end of Q1 stood at 94%.
- **Yes Bank:** The company reported loans and advances up 14.8% year-on-year at Rs 2.29 lakh crore, deposits up 20.8% year-on-year at Rs 2.64 lakh crore for the end of Q1 FY25. CASA ratio at 30.7% vs 30.9% QoQ.
- **IEX:** The company reported total volume up 21% year-on-year at 30,354 MU, Real-time electricity market volume up 26.8% year-on-year at 9,193 MU, and green market segment volumes up 94.3% year-on-year at 1,768 MU for the end of Q1 FY25.
- **NTPC:** The company reported power generation up 9.5% year-on-year at 113.87 BU, and coal stations recorded a plant load factor of 79.5% at the end of Q1 FY 25.
- **Puravankara:** The company acquired a 7-acre land parcel in Bengaluru with a potential gross development value of Rs 900 crore.
- **KEC International:** The company received a new order worth Rs 1,017 crore in its T&D and renewables businesses.
- **Hindustan Zinc:** The company reported a 2% year-on-year increase in Mined metal production at 263 kt, Saleable metal output up 1% at 262 kt YoY, and silver output down 7% at 167 tonnes YoY.
- **Britannia Industries:** The company appointed former RBI Governor Urjit Patel as an independent director for 5 years effective July 2.
- **MosChip Technologies:** The company signed a pact with C-DAC and Socionext to make a high-performance computing processor AUM. The processor is to be built on TSMC's 5 nm technology node.
- **Avenue Supermart:** The company reported standalone revenue up 18% year-on-year at Rs 13,712 crore. The total stores as of June 30 stood at 371.
- **Zomato:** Zomato Financial Services will withdraw the RBI application for getting registered as an NBFC. The company does not want to pursue the lending/credit business anymore.
- **Healthcare Global:** The company approved the acquisition of 196-bedded Vizag Hospital in Vishakhapatnam for over Rs 362 crore. 51% stake to be bought for Rs 208 crore, 34% stake for Rs 155 crore.
- **GPT Infraprojects:** The company to mull the fundraising proposal on July 5.
- **Piramal Enterprises:** The company approved raising up to Rs 180 crore via bonds.
- **Primo Chemicals:** The company secured long-term coal linkages via a 10-year fuel supply agreement with Northern Coalfields.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	79441	-0.04%
Nifty	24124	-0.07%
Banknifty	52168	-0.77%
Inida Vix	13.64	-1.37%

GLOBAL INDICES

DJIA	39332	0.41%
Nasdaq	18029	0.84%
FTSE	8121	-0.56%
CAC	7538	0.30%
DAX	18164	-0.69%
Nikkei	40420	0.86%
Hang Seng	17817	0.27%

SECTOR INDEX (NSE)

IT	37299	1.17%
Infra	9138	0.07%
Energy	41715	0.35%
FMCG	56669	-0.85%
Pharma	19786	0.14%
Auto	25131	-0.76%
Metals	9836	-0.48%
Midcap	55855	-0.78%
Nifty 500	22678	-0.22%

DII/FII INVESTMENT (IN.CR.)

DII	648
FII/FPI	-2,000

Top Open Interest Gainers

Symbol	Curr %	3M Avg
DEEPAKNTR	26.20%	2.45%
SHRIRAMFIN	13.30%	-3.47%
ABFRL	11.92%	2.06%
ASTRAL	11.63%	0.44%

Top Open Interest Losers

MUTHOOTFIN	-9.04%	0.19%
NAUKRI	-9.00%	-2.87%
PFC	-8.12%	-0.37%
UBL	-7.63%	0.96%

FOREX MARKET

USDINR	83.50	0.01%
EURINR	89.73	0.02%

COMMODITY MARKET

Gold (\$/OZ)	2336.50	0.13%
Silver(\$/OZ)	29.81	0.50%
Brent (\$/Bbl)	86.61	0.43%
Copper(\$/Lbs)	4.41	-0.28%

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

Global stocks edged higher while U.S. Treasury yields dipped on Tuesday as markets weighed data showing a persistently tight labor market, and prospects of interest rate cuts after comments from Federal Reserve Chair Jerome Powell. The Labor Department reported on Tuesday that job openings, a measure of labor demand, rose by 221,000 to 8.140 million on the last day of May, the lowest level since February 2021 and slightly ahead of Wall Street expectations. The Dow Jones Industrial Average rose 0.41% to 39,331.85, the S&P 500 gained 0.62% at 5,509.01 and the Nasdaq Composite advanced 0.84% to 18,028.76.

Crude Oil

Oil prices edged higher in early Asian trade on Wednesday after industry data showed a bigger than expected draw in U.S. crude stockpiles, boosting hopes of solid fuel demand during the summer driving season in the top oil consuming nation.

Gift Nifty

The GIFT Nifty is trading higher, indicating a positive opening for the day. Nifty futures were trading at 24,340 at 07:00 am

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

Domestic benchmark indices opened higher on Tuesday, driven by positive global cues. As a result, the Nifty registered a new record high of 24,236.35. However, there was a substantial amount of profit booking after that, and the index concluded the day negative at 24,124. Technically, the index has formed a red candle around resistance of 24,200 levels. If the index sustains above 24,200, then the rally could extend towards 24,500-24,600 levels in the short term.

Bank Nifty Outlook:

Bank Nifty opened with a gap up, but after reaching an initial high, the index witnessed profit booking and finally settled the day on a negative note at 52,168. From a technical standpoint, the index is consolidating in the band of 51,000-53,200. Thus, in the short-term, Bank Nifty will find support around 51,000-51,100 zone and resistance at 53,000-53,200 zone. Since the trend is up, a buy-on-dips strategy should be adopted.

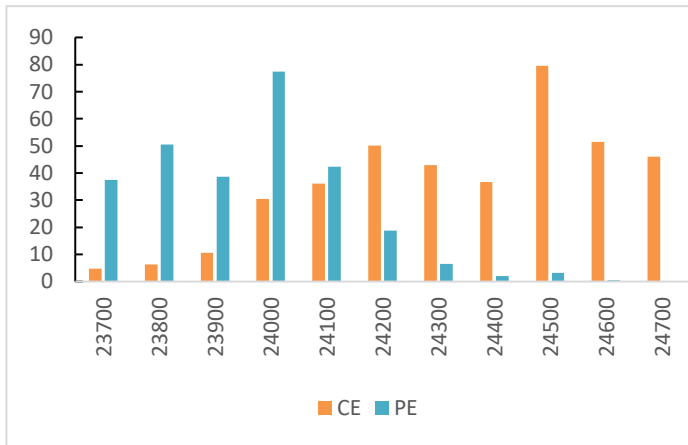
03-Jul-24

DERIVATIVES INDICATORS

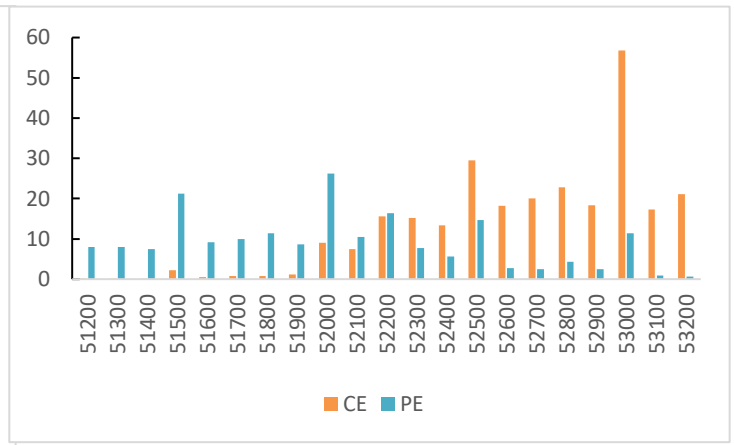
	Last Closing	Previous Day	Changes %	Out Come
NIFTY JULY FUT	24203.15	24206.25	-0.01%	Neutral
NIFTY OI (Total)	16054275	15997525	0.35%	
BANKNIFTY JULY FUT	52368.50	52709.10	-0.65%	Long Unwinding
BANKNIFTY OI (Total)	2766930	2836830	-2.46%	
NIFTY PCR - OI	1.15	1.21	-4.96%	Neutral
INDIA VIX	13.64	13.83	-1.37%	Neutral

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 04 July (OI in Lakhs)



BankNifty Option OI - 03 July (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

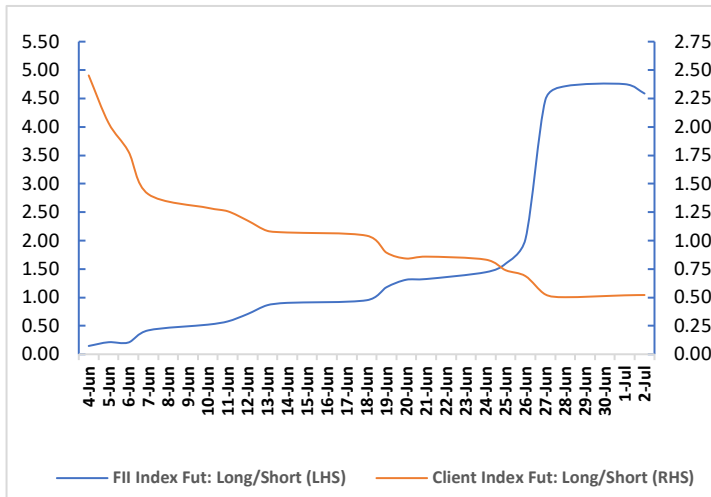
INDEX FUTURES	-237.13
INDEX OPTIONS	-27772.64
STOCK FUTURES	-5071.23
STOCK OPTIONS	-950.19

Securities in Ban For Trade Date 03-JUL-2024:

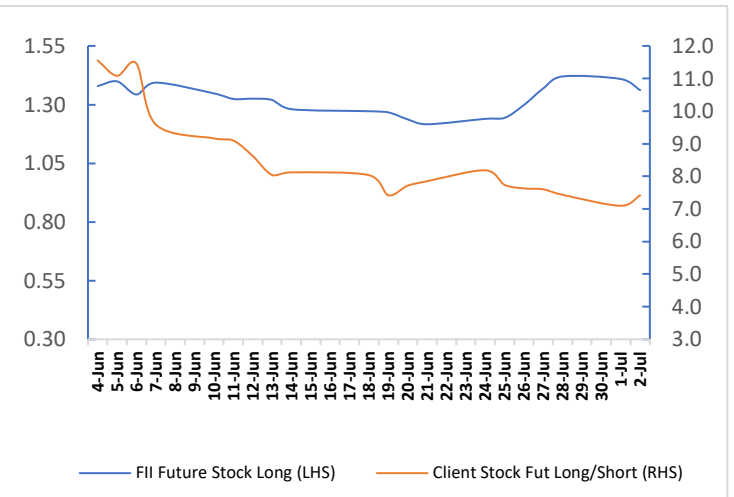
INDIACEM INDUSTOWER

Participant wise Open Interest (no. of contracts)

Fii Vs Client Index Fut Long Short Ratio



Fii Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of June-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
06-Jun	TATACONSUM	Accu	1080-1120	1045	1220-1280	Open	
07-Jun	TATAMOTORS	Accu	915-955	890	1020-1100	Open	
19-Jun	IDFC	Accu	117.5-120.5	113	128-135	Open	
20-Jun	COALINDIA	Accu	462-474	448	500-530	Open	
20-Jun	FLUOROCHEM	Accu	3320-3420	3180	3670-3900	Open	
21-Jun	COFORGE	Accu	5280-5450	5145	5800-6000	Open	
25-Jun	HAPPSTMNDS	Accu	820-840	795	900-950	Open	
26-Jun	VBL	Accu	1525-1575	1480	1680-1780	Open	
27-Jun	BAJAJ_AUTO	Accu	9225-9425	8900	10000-10040	Open	
27-Jun	IBREALEST	Accu	142-147	135	159-170	Booked	6.97%
27-Jun	INFY	Accu	1520-1560	1470	1650-1740	Open	
01-Jul	IGL	Accu	490-507	468	550-580	Booked	5.42%
01-Jul	RELIANCE	Accu	3035-3115	2940	3300-3500	Open	
02-Jul	CASTROLIND	Accu	207-215	200	230-245	Open	
02-Jul	NLCINDIA	Accu	249-257	238	280-300	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Apr	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
21-Jun	PGEL	Accu	3190-3230	4120	Open	
02-Jul	TIMETECHNO	Accu	320-330	426	Open	

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